

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

**I.A. No. 7762, 7763 of 2026
IN
Comp. App. (AT) (Ins.) No. 968 of 2026**

In the matter of:

Pathways Retail Pvt. Ltd.

....Appellant

Vs.

Stove Kraft Ltd.

...Respondent

For Appellant

Mr. Karan Tarwar, Mr. Rohit Pandey, Advocates.

For Respondent

Mr. Ahsan Ahmad, Mr. Aayush Kumar, Mr. Rachit Ranjan, Advocates for IRP- R2

ORDER

(Hybrid Mode)

28.10.2026: It is submitted by the Ld. Counsel for the applicant the entire settlement amount has since been paid to the Operational Creditor and to this effect an e-mail dated 14.05.2026 was also received, as quoted in the order dated 22.05.2026. Vide the said order, it was directed the IRP shall not take any steps in pursuance of the impugned order dated 04.05.2026 though it shall be open for the IRP to file an application under Section 12A r/w Regulation 30A IBC.

2. It is the submission of the Ld. Counsel for IRP *per* amended Section 12A, CoC needs to be constituted and only then with 90% approval, such withdrawal application could be moved.

Contd/-.....

3. In these circumstances, let CoC be constituted strictly for the limited purpose of considering and voting upon the application for withdrawal under Section 12A of the IBC.
4. List the matter on 26.11.2026 as already fixed.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

Anjali/md