

Dev Accelerator Limited

(Formerly known as Dev Accelerator Private Limited)

C-01, The First Commercial Complex, B/h Keshavbaug Party Plot,
Nr. Shivalik High-street, Vastrapur, Ahmedabad- 380015, Gujarat

☎ +9174348 83388 | ✉ connect@devx.work

CIN: L74999GJ2020PLC115984



June 08, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051
Script Code: 544513	Trading Symbol: DEVX

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Litigations

In accordance with Regulation 30 read with Para B (8) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Clause 8 of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and our letter dated December 20, 2025, we hereby submit an update with reference to application filed by LRS Service Private Limited before the Commercial Court of Kasma, Gautam Budh Nagar, Uttar Pradesh under Section 9 of the Arbitration and Conciliation Act, 1996 as disclosed in the prospectus dated September 13, 2025. The details of the recent development are enclosed herewith as **Annexure – A**.

Thanking you

Yours faithfully,

For **Dev Accelerator Limited**

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Anjan Trivedi

Company Secretary and Compliance Officer

Dev Accelerator Limited

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Annexure – A

Update on development of pending litigation under Regulation 30 read with Para B (8) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Clause 8 of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Particulars	Details
1.	the details of any change in the status and / or any development in relation to such proceedings	<p>The matter listed before the Commercial Court at Kasma, Gautam Budh Nagar, Uttar Pradesh has been amicably settled between the parties by way of a Settlement Deed.</p> <p>The said Settlement Deed was executed by and between LRS Services Private Limited ('LRS') and the Company on June 04, 2026 and was duly placed before the Commercial Court No. 1, Gautam Buddha Nagar.</p> <p>LRS's learned counsel has stated that petition would not be pressed. Accordingly, the Petition is disposed of on the basis of non-pressing and Settlement.</p>
2.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	<p>Parties have settled the matter by Settlement Deed and the key consent terms are as under:</p> <p>1. Despite of making efforts by the Company, it is unable to hand over the LRS's assets, servers, inventories, and valuables lying in the tenanted premises due to lack of operational access and control caused by constraints from the builder. LRS has agreed to allow adjustment of its security deposit of Rs. 12,13,000/- against partial rent for October to December 2024. Further, based on mutually agreed on evaluation of the LRS's inventories/valuables as per emails dated 03.06.2026, the Company has waived its claim of Rs. 17,50,000/- payable by LRS under the earlier</p>

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		<p>Settlement Deed dated August 30, 2025, and has also waived all claims towards rent for the remaining lock-in period and other related charges. Accordingly, both parties i.e. LRS and the Company have agreed that all claims arising out of the Sub-Lease and its variations stand fully and finally settled and adjusted against each other, and neither party shall have any further claim against the other in relation to the tenancy or related transactions.</p> <ol style="list-style-type: none">2. The Company has neither paid any penalty nor received any compensation.3. The impact of such settlement on the financial position is limited to the waiver of revenue bills raised on LRS.
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