Date: 14.11.2026

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001

BSE Scrip Code: 531813 and Scrip Id: GANGAPA

Sub: Submission of Unaudited Financial Results & Limited Review Report for the quarter and half year ended 30th September, 2026

Dear Sir/Ma'am,

In terms of Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results for the quarter and half year ended 30th September, 2026 as approved by the Board of Directors of the Company in its Board Meeting held on Saturday, November 14, 2026, along with Limited Review Report of Statutory Auditors M/s. Ram K Raj & Associates, Chartered Accountants (ICAI Firm Registration No. 002093C), Varanasi.

A copy of the said Unaudited Financial Results together with the Statutory Auditors' Limited Review Report for the quarter and half year ended 30th September, 2026, are enclosed herewith as Annexure 1.

The meeting of the Board commenced at 03:00 P.M. and concluded at 04:15 P.M.

This will also be hosted on the Company's website at https://www.gangapapers.in/

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For Ganga Papers India Limited

YASH MISHRA
Digitally signed by YASH MISHRA
Date: 2026.11.14 17:29:45 +05'30'

CS Yash Mishra
(Company Secretary & Compliance Officer)
Membership No.: A73746

Note: The aforementioned is annexed with this letter.

GANGA
PAPERS INDIA LTD.

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
	Revenue :						
I	(a) Revenue from Operations (net)	9,337.83	8,600.85	7,059.71	17,938.68	13,295.76	28,023.60
II	(b) Other Income	2.65	2.11	2.98	4.76	4.90	17.16
III	**Total Revenue (I+II)**	**9,340.48**	**8,602.96**	**7,062.69**	**17,943.44**	**13,300.66**	**28,040.76**
IV	Expenses :						
	(a) Cost of Material Consumed	5,894.01	8,193.30	5,934.39	14,087.31	10,531.33	21,501.80
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	276.31	(296.83)	(57.40)	(20.52)	182.76	496.54
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee Benefits Expense	91.20	85.20	76.99	176.40	149.68	297.70
	(f) Finance Costs	45.06	58.01	79.92	103.07	142.75	310.25
	(g) Depreciation and Amortisation Expense	58.17	58.18	58.50	116.35	117.54	236.03
	(h) Other Expenses	2,900.88	438.41	929.63	3,339.29	2,094.64	4,972.84
	Total Expenses	**9,265.63**	**8,536.27**	**7,022.03**	**17,801.90**	**13,218.70**	**27,815.16**
V	Profit before exceptional items and tax (III-IV)	74.85	66.69	40.66	141.54	81.96	225.59
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	74.85	66.69	40.66	141.54	81.96	225.59
VIII	Tax Expenses :	-					
	(i) Current Tax	15.11	13.05	0.53	28.16	1.63	25.06
	(ii) Deferred Tax	3.73	3.73	9.56	7.46	19.00	40.66
IX	Profit for the Period (VII - VIII)	56.01	49.91	30.57	105.92	61.33	159.87
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	56.01	49.91	30.57	105.92	61.33	159.87
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Eq. share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.52	0.46	0.28	0.98	0.57	1.48

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeing held on 14th November, 2026 and have undergone "Limited Review" by Statutory Auditors of the Company.
2. *The Company's business activity falls within a single primary business segment viz.Paper Manufacturing.*
3. *The figures for the previous periods have been regrouped/rearranged, wherever necessary.*
4. *The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/half year ended 30th September, 2026 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd (BSE) and is also available on the Company's website.*

Date : 14.11.2026
Place : Pune

By Order of the Board
For Ganga Papers India Limited

Ganga Papers India Ltd. Dist. Pune-410506 Gat No. 241, Bebedohal Tal-Maval

RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code : 531813

GANGA PAPERS INDIA LTD.

CIN: L21012MH1985PTC035575

Registered Address: 241, Village Bebedohal, Tal. Maval, Pune, Maharashtra, India, 410506

Mob.: +91 6386208117, +91 9156216063

Email Id: info@gangapapers.com **website:** www.gangapapers.com

GANGA
PAPERS INDIA LTD.

Unaudited Balance Sheet as at 30th September, 2026

(Rs. in Lacs)

Sr. No.	Particulars	As at 30/09/2026 Unaudited	As at 31/03/2026 Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant & Equipment	2,181.66	2,298.01
	(b) Financial Assets :		
	Investments	1.55	1.55
	Other Financial Assets	6.31	6.31
	(c) Other Non-current Assets	12.22	12.79
	Total Non-current Assets	**2,201.73**	**2,318.66**
2	**Current Assets**		
	(a) Inventories	1,834.01	2,437.70
	(b) Financial Assets :		
	Trade Receivables	5,104.46	4,130.35
	Cash and Cash Equivalents	10.87	405.18
	Bank Balances other than Cash and Cash Eq.	329.40	123.41
	(c) Other current Assets	742.94	616.52
	Total Current Assets	**8,021.68**	**7,713.16**
	TOTAL - ASSETS	**10,223.41**	**10,031.82**
B	**EQUITY AND LIABILITIES**		
1	**Equity :**		
	(a) Equity Share Capital	1,078.89	1,078.89
	(b) Other Equity	2,253.01	2,147.09
	Total Equity	**3,331.90**	**3,225.98**
2	**Liabilities**		
	Non-Current Liabilities		
	(a) Financial Liabilities :		
	Borrowings	73.16	408.22
	(b) Deferred Tax Liabilities (net)	216.16	208.70
	Total Non-current Liabilities	**289.32**	**616.92**
	Current Liabilities		
	(a) Financial Liabilities :		
	Borrowings	3,660.28	4,023.14
	Trade Payables	2,323.12	1,606.41
	(b) Other Current Liabilities	323.56	325.44
	(c) Provisions	295.23	233.93
	Total Current Liabilities	**6,602.19**	**6,188.92**
	TOTAL - EQUITY AND LIABILITIES	**10,223.41**	**10,031.82**

Date : 14.11.2026
Place: Pune

By Order of the Board
For Ganga Papers India Limited

Ganga Papers India Ltd. * Dist. Pune 410506 * Gat No. 241, Bebedohal Tal-Maval

RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code : 531813

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GANGA
PAPERS INDIA LTD.

Unaudited Cash Flow Statement For the Half year ended 30th September, 2026

(Rs. In Lacs)

	For the half year ended on 30.09.2026	For the half year ended on 30.09.2025	For the year ended on 31.03.2026
	Unaudited	Unaudited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax	141.55	81.95	225.59
Adjustments for :			
Depreciation and Amortisation Expenses	116.35	117.54	236.03
Non Operating Interest Income	(4.48)	(4.03)	(8.08)
Interest Expenses	91.41	125.33	284.13
Income Tax Refund	-	-	-
Other Adjustments	-	-	-
Operative Profit Before Working Capital Changes	**344.83**	**320.79**	**737.67**
Adjustments for :			
Inventories	603.70	(563.07)	(780.29)
Trade and Other Receivables	(1,100.53)	(382.21)	(504.30)
Trade and Other Payables	764.55	324.34	423.39
Cash Generated from Oprations	612.55	(300.15)	(123.53)
Income Tax Paid	(16.59)	-	(68.33)
Net Cash Generated by Operating Activities	**595.96**	**(300.15)**	**(191.86)**
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	(59.47)	(794.51)
Receipt from Government Authorities	0.57	-	-
Deposits with Government Authorities	-	-	(0.57)
Investment in Fixed Deposits and Bonds	(205.98)	(49.44)	735.04
Redemption of Fixed Deposits	-	93.18	(38.08)
Interest Income on Loan Given	-	-	78.19
Interest on Fixed Deposits and Bonds	4.48	4.03	8.08
Net Cash used in Investing Activities	**(200.93)**	**(11.70)**	**(11.85)**
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Loan from Related Party	-	-	350.00
Repayment of Related Party Loan	(337.74)	-	29.96
Term Loan from Bank	2.67	-	-
Repayment of Term Loan	-	(7.61)	(9.41)
Repayment of Deferred Payment Liabilities	-	-	-
Interest Paid	(91.41)	(125.33)	(284.13)
Working Capital Loan (Net)	(362.87)	517.21	512.33
Net Cash used in Financing Activities	**(789.35)**	**384.27**	**598.76**
(D) Net Increse/(Decrease) in Cash & Cash Equivalents	**(394.31)**	**72.43**	**395.04**
Cash & Cash Equivalents at the beginning of the year	405.18	10.15	10.15
Cash & Cash Equivalents at the end of the year	**10.87**	**82.58**	**405.18**

Date : 14.11.2026
Place: Pune

By Order of the Board
For Ganga Papers India Limited

Ganga Papers India Ltd. Dist. Pune 410506 Gat No. 241, Bebedohal Tal-Maval

RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code : 531813

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RAM K RAJ & ASSOCIATES
Chartered Accountants
GSTIN : 09AAMFR5817J1ZN

0542 - 2360038
94509 63968, 94153 36695,
jbgarg1@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Ganga Papers India Limited for the Quarter and Half Year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to,
The Board of Director of
GANGA PAPERS INDIA LIMITED

Introduction
We have reviewed the accompanying statement of unaudited standalone Financial Results of **GANGA PAPERS INDIA LIMITED** (the "Company") for this quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations.

Scope of Review
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

For RAM K RAJ & ASSOCIATES
Chartered Accountants
FRN No.: 002093C

RAM K RAJ & ASSOCIATES * VARANASI * Chartered Accountants

CA J.B. Garg
Partner
M.No. 070926
Place: Pune
Date : 14.11.2026
UDIN No.: 26070926OLVVXI8175