



**SPECIALITY
RESTAURANTS LIMITED**

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053
Tel. No. (022) 62686700 Website-www.speciality.co.in

May 19, 2026

To,
General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on May 19, 2026.

This is to inform you that the Board of Directors of Speciality Restaurants Limited (the “Company”) at its meeting held on May 19, 2026 (the “Board Meeting”), have *inter alia* considered, approved, adopted and taken on record the following matters:-

1. The audited standalone financial results of the Company for the financial year ended March 31, 2026 along with fourth quarter (Q4) results which is a balancing figure between audited figures in respect of the financial year ended March 31, 2026 and the published year-to-date figures up to the quarter (Q3) of the financial year ended March 31, 2026, a copy which is also enclosed herewith (“**Standalone Financial Results**”).
2. The audited consolidated financial results of the Company for the quarter and financial year ended March 31, 2026, a copy of which is also enclosed herewith (“**Consolidated Financial Results**”).
3. The audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026.
4. Auditors Report on Standalone and Consolidated Financial Results.
5. Recommended a dividend of Rs. 1.00 per share (10%) on Equity Shares of Rs. 10/- each for the financial year ended March 31, 2026, for approval of the Members at the ensuing Annual General Meeting.

Accordingly:

- (i) the dividend payable on one Equity Share of ₹ 10/- each fully paid up will amount to ₹ 1.00 (Rupee One and Zero Paise only).
- (ii) the dividend payable on Hundred Equity Shares of ₹ 10/- each fully paid up will amount to ₹ 100/- (Rupees One Hundred and Zero Paise only).



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6. Appointment of Mr. Avik Chatterjee (DIN: 06452245), Whole-Time Director of the Company as Chief Executive Officer (CEO) with effect from 1st June, 2026. He is also appointed as Key Managerial Personnel (KMP) under the Companies Act, 2013.

Pursuant to his appointment, Mr. Avik Chatterjee will hold the position of Whole-Time Director and CEO of the Company.

The disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure-I** to this letter.

The AGM of the Company is scheduled to be held on Friday, September 11, 2026. The AGM will be convened through Video Conferencing / Other Audio Visual Means.

Please find enclosed herewith a copy of the standalone and consolidated financial results of the Company and the statement of assets and liabilities along with reports of the statutory auditors thereon and statement of Cash Flows for the year ended March 31, 2026.

We also enclose herewith the declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**") as Annexure II.

As required under Regulation 47 (1)(b) of the Listing Regulations, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI.

The full format of the Financial Results will also be available on the website of the Company at www.speciality.co.in.

The Board Meeting today commenced at 5.45 p.m. and concluded at 6.15 p.m.

We request you to please take the above information on record and disseminate the Financial Results of the Company on the websites of the Stock Exchanges accordingly.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

Avinash Kinkhikar
Company Secretary & Legal Head

Encl's: As above.



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Annexure I

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Sr. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	The Board of Directors of the Company at their Meeting held today viz. Tuesday, 19 th May, 2026, have approved the appointment of Mr. Avik Chatterjee (DIN: 06452245) Whole-Time Director of the Company as Chief Executive Officer (CEO) with effect from 1 st June, 2026.
2.	Date of appointment / cessation (as applicable) and term of appointment/ reappointment.	with effect from 1 st June, 2026 All the other terms and conditions of appointment of Mr. Avik Chatterjee, Whole-time Director of the Company remain unchanged.
3.	Brief Profile (in case of appointment)	Mr. Avik Chatterjee has been appointed as the Chief Executive Officer of Speciality Restaurants Ltd. A graduate of Kingston College London, he joined the company in 2015 as Head of Innovation and was inducted to the Board in 2020. Over the years, he has been instrumental in shaping the company's growth trajectory by revitalizing flagship brands such as Mainland China and Asia Kitchen by Mainland China, while also driving innovation through the launch of new formats like Episode. He further strengthened the company's premium positioning with the launch of Gong and led SRL's foray into the QSR segment with the gourmet burger brand Walters. As CEO, Mr. Chatterjee will focus on accelerating growth, strengthening brand equity, and expanding the company's presence across key markets.



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4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE Circular vide Ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018.	Not Applicable



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Annexure II

Declaration in terms of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the second proviso to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company hereby declares that the statutory auditors of the Company have given an Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

Authorized Signatory

Name: Rajesh Kumar Mohta
Designation: Executive Director - Finance & CFO

Date: May 19, 2026

Independent Auditor's Report on the Audited Standalone Financial Results of Speciality Restaurants Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Speciality Restaurants Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Speciality Restaurants Limited** (the "Company") for the quarter ended 31 March 2026 and year to date from 01 April 2025 to 31 March 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended (the "Act") and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Audited Financial Statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the statement.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Singhi & Co.

Chartered Accountants

B2 402B, Marathon Innova, 4th Floor
Ganpatrao Kadam Marg, Lower Parel
Mumbai- 400013 (India)

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31 March 2026 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figure between the audited figures in respect of the full financial year ended on 31 March 2026/ 31 March 2025 and the published unaudited year-to-date figures up to the third quarter of the current and previous financial year respectively, prepared in accordance with recognition and measurement principles laid down in accordance with Indian Accounting Standard 34 'Interim financial reporting', complied by the management of the Company, which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

For **Singhi & Co.**

Chartered Accountants

Firm's Registration No.: 302049E



Milind Agal

Partner

Membership No. 123314

UDIN: 26123314ZHSXEX8689

Place: Mumbai

Date: May 19, 2026

SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019

CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964

Email: corporate@speciality.co.in

Website: www.speciality.co.in

Statement of Standalone Audited Financial Results for the quarter and year ended 31 March 2026

INR in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025 (Restated) (Note no. 5)	31.03.2026	31.03.2025 (Restated) (Note no. 5)
		(Audited) (Note 7)	(Unaudited)	(Audited) (Note 7)	(Audited)	(Audited)
1	Revenue from operations	11,208.32	12,869.75	9,861.83	45,359.41	41,307.61
2	Other Income (Refer Note No. 3)	371.10	482.49	390.12	1,769.93	1,897.46
3	Total Income	11,579.42	13,352.24	10,251.95	47,129.34	43,205.07
4	Expenses					
	(a) Cost of food and beverages consumed	3,287.78	3,704.21	3,006.62	13,288.18	12,598.66
	(b) Employee benefits expense	2,480.50	2,435.24	2,338.89	9,448.87	8,988.77
	(c) Finance costs	350.17	365.65	364.23	1,455.02	1,423.39
	(d) Depreciation/amortisation/impairment	1,415.26	1,376.65	1,257.08	5,400.57	4,720.85
	(e) Lease rent	343.78	466.59	219.35	1,594.89	1,377.24
	(f) Other expenses	3,289.76	3,422.78	2,728.58	12,662.20	11,286.00
	Total Expenses	11,167.25	11,771.12	9,914.75	43,849.73	40,394.91
5	Profit before exceptional Items & tax (3 - 4)	412.17	1,581.12	337.20	3,279.61	2,810.16
6	Exceptional items (Refer Note No. 4)	-	(334.38)	-	(334.38)	-
7	Profit before tax (5 + 6)	412.17	1,246.74	337.20	2,945.23	2,810.16
8	Tax expense/ (credit)					
	a) Current tax	189.75	158.37	37.35	454.48	235.02
	b) Adjustment of tax relating to earlier periods	-	30.35	(19.90)	30.35	(19.90)
	c) Deferred tax	(161.04)	191.05	53.87	165.40	450.53
		28.71	379.77	71.32	650.23	665.65
9	Profit after tax for the period (7 - 8)	383.46	866.97	265.88	2,295.00	2,144.51
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss:					
	Re-measurement gains/ (losses) on defined benefit plans	(46.01)	19.91	(47.40)	33.96	(23.76)
	Income tax effect	11.58	(5.01)	11.93	(8.55)	5.98
11	Total comprehensive income for the period (9 + 10)	349.03	881.87	230.41	2,320.41	2,126.73
12	Paid-up equity share capital (Face value of INR 10/- per share)	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57
13	Other Equity	-	-	-	29,876.87	28,038.84
14	Earnings per equity share (of INR 10/- each)*					
	(a) Basic	0.79	1.80	0.55	4.76	4.45
	(b) Diluted	0.79	1.80	0.55	4.76	4.45

See accompanying notes to the financial results

*not annualised for quarters



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SPECIALITY RESTAURANTS LIMITED
Statement of Standalone Audited Financial Results for the quarter and year ended 31 March 2026

Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 19 May 2026. The results for the quarter and year ended 31 March 2026, were audited by the statutory auditors of the Company.

The above results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended and SEBI circular dated 05 July 2016.

- 2 The principal business of the Company is operating casual dining restaurants outlets and confectionary outlets. All other activities of the Company revolve around its principal business. The Chairman & Managing Director (CMD) of the Company, has been identified as the Chief Operating Decision Maker (CODM). The CODM evaluates the Company's performance, allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, the management has concluded that there is only one operating reportable segment as defined by Ind AS 108 - Operating Segments. The Company predominantly operates in one geography, i.e., India.
- 3 Other income include following one-off incomes:

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025 (Restated) (Note no. 5)	31.03.2026	31.03.2025 (Restated) (Note no. 5)
Gain on lease modification / termination	2.16	34.38	2.18	79.06	375.19
Total	2.16	34.38	2.18	79.06	375.19

- 4 The exceptional cost for the quarter ended 31 December 2025 and year ended 31 March 2026 is ₹ 334.38 Lakhs which is on account of past period employee benefit liability as calculated under the "New Labour Codes" which became effective 21 November 2025. The Government of India is in the process of notifying related rules to the new Labour Codes and impact, if any, will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which these are notified.
- 5 The Board of Directors at its meeting held on 20 October 2022, approved a draft Scheme of Demerger ("Scheme") between Speciality Restaurants Limited (Demerged Company) and Speciality Hotels India Private Limited (Resulting Company) and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013. The Scheme was sanctioned by The Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench on 29 October 2025 and the certified copy of the order was received on 19 November 2025. The Demerged Company have filed the certified copies of the order and the Scheme with the Registrar of Companies, Mumbai, on 20 November 2025 and accordingly, the Scheme has become effective. In accordance with the Scheme, the Appointed Date is 01 October 2022.
- The demerger accounting has been recorded in the standalone financial results using the pooling of interest's method as specified by Appendix C to Ind AS 103, Business combination of entities under common control. The accounting treatment followed by the Company is in accordance with the accounting treatment specified in the approved Scheme. In accordance with the said Ind AS principles, Accounting of demerger has been given effect with effect from 01 October, 2022 and the comparative balances for all the prior periods presented in the standalone financial results have been restated. There is no impact of the entries with respect to demerger on the statement of profit and loss for the quarter and year ended 31 March 2026 and 31 March 2025 (restated).
- 6 The Company has committed AED 1,000 each towards 100 shares amounting to of AED 1,00,000 in the Wholly Owned Subsidiary "Speciality Restaurants L.L.C-FZ" on incorporation dated 20 November 2025. The Company is in the process of opening of bank account in Dubai and thereafter will remit the AED 1,00,000.
- 7 The results of the quarter ended 31 March 2026 and 31 March 2025 are the balancing figure between audited results in respect of full financial year and published year to date results upto third quarter of relevant financial year.
- 8 Previous periods figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board of Speciality Restaurants Limited



Anjanmoy Chatterjee
Chairman and Managing Director
(DIN: 00200443)

Place: Mumbai
Date: 19 May 2026



SPECIALITY RESTAURANTS LIMITED
Standalone Balance Sheet as at 31 March 2026

₹ in Lakhs

Particulars	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
a. Property, plant and equipment	11,088.00	8,404.69
b. Right of use assets	10,889.05	12,159.51
c. Capital work-in-progress	2,484.99	3,200.20
d. Other intangible assets	64.16	91.46
e. Goodwill	137.38	137.38
f. Financial assets:		
i. Investments	1,221.58	1,221.43
ii. Loans	123.61	132.10
iii. Other financial Assets	3,155.69	3,006.10
g. Income tax assets (net)	48.59	504.27
h. Deferred tax assets (net)	2,365.96	2,539.91
i. Other non-current assets	1,356.42	1,220.12
Total non-current assets	32,935.43	32,617.17
Current assets		
a. Inventories	955.85	776.45
b. Financial assets		
i. Investments	16,248.51	16,080.24
ii. Trade receivables	667.90	535.64
iii. Cash and cash equivalents	524.92	761.23
iv. Bank balances other than cash and cash equivalent	2.07	6.32
v. Loans	52.80	67.25
vi. Other financial assets	1,155.26	633.40
c. Other current assets	1,166.04	1,127.02
Total current assets	20,773.35	19,987.55
Assets classified as held for sale	385.13	389.38
Total assets	54,093.91	52,994.10
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	4,823.57	4,823.57
b. Other equity	29,876.87	28,038.84
Total equity	34,700.44	32,862.41
Liabilities		
Non-current liabilities		
a. Financial liabilities:		
i. Lease Liabilities	10,450.37	11,956.50
ii. Other financial liabilities	175.00	-
b. Provisions	369.24	211.36
Total non-current liabilities	10,994.61	12,167.86
Current liabilities		
a. Financial liabilities		
i. Lease Liabilities	3,544.08	3,458.20
ii. Trade payables		
- total outstanding dues of micro enterprises and small enterprises	65.11	64.81
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,747.50	2,539.22
iii. Other financial liabilities	1,349.16	1,351.38
b. Other current liabilities	419.70	354.80
c. Income tax liabilities (net)	102.89	-
Total current liabilities	8,228.44	7,768.41
Liabilities directly associated with assets held for sale	170.42	195.42
Total liabilities	19,393.47	20,131.69
Total equity and liabilities	54,093.91	52,994.10



[Handwritten Signature]



SPECIALITY RESTAURANTS LIMITED
Standalone Cash Flow Statement for the year ended 31 March 2026

₹ in Lakhs

Particulars	As at	As at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
Cash flow from operating activities		
Profit before tax	2,945.23	2,810.16
Adjustments for:		
Depreciation and amortisation - property, plant and equipment and other intangible assets	1,867.16	1,515.43
Depreciation and impairment - right of use asset	3,533.41	3,205.42
Exceptional loss	334.38	-
(Gain) on sale of property, plant and equipment (net)	(15.74)	(5.09)
Gain on lease modification / termination	(79.06)	(375.19)
Profit on sale of investments (net)	(556.46)	(516.03)
(Gain) on fair value of investments (net)	(532.36)	(507.15)
Finance costs	1,455.02	1,423.39
Impairment charge on property, plant, equipment	126.13	29.95
Interest income from banks/others	(65.91)	(64.30)
Interest on income tax refund	(54.54)	-
Dividend on current investments	(19.16)	(18.33)
Unwinding effect of security deposits	(264.29)	(321.47)
Sundry balances written off	-	49.80
Sundry balances written back	(137.91)	(60.40)
Provision for doubtful debts and advances	7.32	(2.64)
Payable on account of gratuity (net)	145.84	118.40
Income received from InVIT	(21.98)	(18.50)
Deferred Rent amortisation	252.08	225.10
Operating profit before working capital changes	8,919.16	7,488.55
Adjustments for (increase)/decrease in operating assets:		
Inventories	(179.40)	(49.20)
Trade receivables	(139.58)	190.70
Other financial assets	(551.36)	(182.90)
Loans	22.94	(5.80)
Other Assets	(88.80)	(62.00)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	346.49	155.10
Other liabilities	64.90	(28.10)
Other financial liabilities	198.32	9.10
Provisions	(288.38)	(82.40)
Cash generated from operations	8,304.29	7,433.05
Net Income tax refund / (paid)	128.28	(111.66)
Net cash inflows from operating activities (A)	8,432.57	7,321.39
Cash flow from investing activities		
Capital expenditure on property, plant and equipment	(4,171.91)	(3,722.36)
Payment from sale of property, plant and equipment	41.18	22.00
Advance received for sale of leasehold land (Asset held-for-sale)	(25.00)	(3.70)
Proceeds/ (Investment) in NSC	(0.15)	-
Investment in mutual funds	(1,650.11)	(2,419.62)
Income received from InVIT	21.98	18.50
Proceeds from fixed deposits	4.25	-
Proceeds from sale of current investments	2,570.64	4,332.50
Purchase consideration paid for slump purchase of franchisee	-	(230.00)
Interest received	65.91	64.30
Dividend received	19.16	18.33
Net cash inflows/used /in investing activities (B)	(3,124.05)	(1,920.05)
Cash flow from financing activities		
Payment of Lease liability	(5,062.47)	(4,685.90)
Dividend Paid	(482.36)	(482.36)
Share Warrants issued	-	219.42
Net cash inflows/used from/in financing activities (C)	(5,544.83)	(4,948.84)
Net increase/ (decrease) in cash and cash equivalents (D) = (A+B+C)	(236.31)	452.50
Cash and cash equivalents at the beginning of the year (E)	761.23	308.73
Cash and cash equivalents at the end of the year (F) = (D+E)	524.92	761.23
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise:		
Balances with banks:		
in current accounts	197.25	264.99
in Fixed deposit with original maturity of less than 3 months	270.61	430.72
Cash on hand	57.06	65.52
Total	524.92	761.23



A-111



Independent Auditor's Report on Audited Consolidated Financial Results of Speciality Restaurants Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To The Board of Directors of Speciality Restaurants Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **Speciality Restaurants Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the Subsidiaries, the Statement:

- (i) includes the annual financial results of the Holding Company and the following entities:
 - a) Speciality Hospitality UK Limited (Subsidiary-UK)
 - b) Caterland Hospitality Limited (Subsidiary of subsidiary-UK)
 - c) Speciality Hospitality US Inc (Subsidiary-US).
 - d) Speciality Hotels India Private Limited (Subsidiary of the Holding Company)
 - e) Speciality Restaurants L.L.C-FZ (w.e.f. 20th November 2025)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs"), as specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion of Consolidated Financial Results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been compiled from the Consolidated Financial Statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Management and Board of Directors of the entities included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures of Consolidated Financial Results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of the misstatement in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the statement may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the statement.

We communicate with those charged with governance of Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The Statement includes the results for the quarter ended 31 March 2026 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figure between the audited figures in respect of the full financial year ended on 31 March 2026/ 31 March 2025 and the published unaudited year-to-date figures up to the third quarter of the current and previous financial year respectively, prepared in accordance with recognition and measurement principles laid down in accordance with Indian Accounting Standard 34 'Interim financial reporting', complied by the management of the Company, which were subject to limited review by us.

2. We did not audit the annual financial results of one (1) subsidiary included in the Consolidated financial results, whose financial results before consolidation adjustments reflects total assets of Rs 658 Lakhs as at 31 March 2026, total revenue of Rs Nil and Rs Nil, total net loss after tax of Rs 1 Lakh and Rs 2 Lakhs and total comprehensive income of Rs (1) Lakh and Rs (2) Lakhs for the quarter and the year ended 31 March 2026 respectively, and net cash inflow of Rs 28 Lakhs for the year ended 31 March 2026. Our opinion in so far as it relates to the amount and disclosures included in respect of the subsidiary is based solely on the audit report of such other auditor furnished to us by the management of the Holding Company, and the procedure performed by us are as stated in the paragraph above. This financial information is not material to the Group.
3. We did not audit the annual financial results of four (4) subsidiaries included in the Consolidated financial results, whose financial results before consolidation adjustments reflects total assets of Rs 3,292 Lakhs as at 31 March 2026, total revenue of Rs 434 Lakhs and Rs 2,288 Lakhs, total net loss after tax of Rs 96 Lakhs and Rs 221 Lakhs and total comprehensive income of Rs (96) Lakhs and Rs (221) Lakhs for the quarter and the year ended 31 March 2026 respectively, and net cash inflow of Rs 7 Lakhs for the year ended 31 March 2026. Our opinion in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the financial information furnished to us by the management of the Holding Company, and the procedure performed by us are as stated in the paragraph above. This financial information is not material to the Group.

Our opinion on the statement is not modified in respect of above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Holding Company's Management.

For **Singhi & Co.**
Chartered Accountants
Firm's Registration No.: 302049E



Milind Agal
Partner
Membership No. 123314
UDIN: 26123314GMHUEG8663

Place: Mumbai
Date: May 19, 2026

SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019

CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964

Email: corporate@speciality.co.in

Website: www.speciality.co.in

Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March 2026

INR in Lakhs (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025 (Restated) (Note no. 5)	31.03.2026	31.03.2025 (Restated) (Note no. 5)
		(Audited) (Note 7)	(Unaudited)	(Audited) (Note 7)	(Audited)	(Audited)
1	Revenue from operations	11,642.02	13,484.08	10,300.90	47,647.09	43,624.90
2	Other Income (Refer Note No. 3)	380.02	491.69	398.46	1,800.90	1,924.34
3	Total Income	12,022.04	13,975.77	10,699.36	49,447.99	45,549.24
4	Expenses					
	(a) Cost of food and beverages consumed	3,373.91	3,829.83	3,102.14	13,772.72	13,103.62
	(b) Employee benefits expense	2,654.56	2,662.54	2,516.17	10,345.76	9,758.94
	(c) Finance costs	350.17	365.65	364.23	1,455.02	1,423.39
	(d) Depreciation/amortisation/impairment	1,468.83	1,427.56	1,301.73	5,599.94	4,899.82
	(e) Lease rent	461.17	589.29	336.42	2,045.85	1,804.29
	(f) Other expenses	3,399.32	3,558.58	2,822.77	13,171.88	11,697.93
	Total Expenses	11,707.96	12,433.45	10,443.46	46,391.17	42,687.99
5	Profit before exceptional Items & tax (3 - 4)	314.08	1,542.32	255.90	3,056.82	2,861.25
6	Exceptional items (Refer Note No. 4)	-	(334.38)	-	(334.38)	-
7	Profit before tax (5 + 6)	314.08	1,207.94	255.90	2,722.44	2,861.25
8	Tax expense/ (credit)					
	a) Current tax	189.75	158.37	37.35	454.48	235.02
	b) Adjustment of tax relating to earlier periods	-	30.35	(19.90)	30.35	(19.90)
	c) Deferred tax	(161.04)	191.05	26.89	165.40	449.41
		28.71	379.77	44.34	650.23	664.53
9	Profit after tax for the period (7 - 8)	285.37	828.17	211.56	2,072.21	2,196.72
10	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss:					
	Re-measurement gains/ (losses) on defined benefit plans	(46.01)	19.91	(47.60)	33.96	(23.76)
	Income tax effect	11.58	(5.01)	11.93	(8.55)	5.98
	Items that may be reclassified to profit or loss:					
	Exchange difference arising on translating foreign operations	65.76	22.52	52.30	218.51	85.10
11	Total comprehensive income for the period (9 + 10)	316.70	865.59	228.19	2,316.13	2,264.04
12	Net Profit for the year attributable to :					
	Owners of the company	331.95	849.63	238.73	2,182.27	2,171.56
	NCI	(46.58)	(21.46)	(27.17)	(110.06)	25.16
13	Other comprehensive income for the year attributable to :					
	Owners of the company	31.33	37.42	16.63	243.92	67.32
	NCI	-	-	-	-	-
14	Total comprehensive income for the year attributable to :					
	Owners of the company	363.28	887.05	255.36	2,426.19	2,238.88
	NCI	(46.58)	(21.46)	(27.17)	(110.06)	25.16
15	Paid-up equity share capital (Face value of INR 10/- per share)	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57
16	Other Equity	-	-	-	29,817.80	27,873.94
17	Earnings per equity share (of INR 10/- each)*					
	(a) Basic	0.69	1.76	0.50	4.52	4.51
	(b) Diluted	0.69	1.76	0.50	4.52	4.51

See accompanying notes to the financial results

*not annualised for quarters



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SPECIALITY RESTAURANTS LIMITED
Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March 2026

Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 19 May 2026. The results for the quarter and year ended 31 March 2026, were audited by the statutory auditors of the Holding Company.

The above results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended and SEBI circular dated 05 July 2016.

- 2 The principal business of the Group is operating casual dining restaurants outlets and confectionary outlets. All other activities of the Group revolve around its principal business. The Chairman & Managing Director (CMD) of the Holding Company, has been identified as the Chief Operating Decision Maker (CODM). The CODM evaluates the Group's performance, allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, the management has concluded that there is only one operating reportable segment as defined by Ind AS 108 - Operating Segments. The Group predominantly operates in one geography, i.e., India.
- 3 Other income include following one-off incomes:

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025 (Restated) (Note no. 5)	31.03.2026	31.03.2025 (Restated) (Note no. 5)
Gain on lease modification / termination	2.16	34.38	2.18	79.06	375.19
Total	2.16	34.38	2.18	79.06	375.19

- 4 The exceptional cost for the quarter ended 31 December 2025 and the year ended 31 March 2026 is ₹ 334.38 Lakhs which is on account of past period employee benefit liability as calculated under the "New Labour Codes" which became effective 21 November 2025. The Government of India is in the process of notifying related rules to the new Labour Codes and impact, if any, will be evaluated for in accordance with the applicable accounting standards in the period in which these are notified.
- 5 The Board of Directors at its meeting held on 20 October 2022, approved a draft Scheme of Demerger ("Scheme") between Speciality Restaurants Limited (Demerged Company) and Speciality Hotels India Private Limited (Resulting Company) and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013. The Scheme was sanctioned by The Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench on 29 October 2025 and the certified copy of the order was received on 19 November 2025. The Demerged Company have filed the certified copies of the order and the Scheme with the Registrar of Companies, Mumbai, on 20 November 2025 and accordingly, the Scheme has become effective. In accordance with the Scheme, the Appointed Date is 01 October 2022.

The demerger accounting has been recorded in the consolidated financial results using the pooling of interest's method as specified by Appendix C to Ind AS 103, Business combination of entities under common control. The accounting treatment followed by the Group is in accordance with the accounting treatment specified in the approved Scheme. In accordance with the said Ind AS principles, Accounting of demerger has been given effect with effect from 01 October, 2022 and the comparative balances for all the prior periods presented in the consolidated financial results have been restated. There is no impact of the entries with respect to demerger on the statement of profit and loss for the quarter and year ended 31 March 2026 and 31 March 2025 (restated).

- 6 The Holding Company has committed AED 1,000 each towards 100 shares amounting to of AED 1,00,000 in the Wholly Owned Subsidiary "Speciality Restaurants L.L.C-FZ" on incorporation dated 20 November 2025. The Holding Company is in the process of opening of bank account in Dubai and thereafter will remit the AED 1,00,000.
- 7 The results of the quarter ended 31 March 2026 and 31 March 2025 are the balancing figure between audited results in respect of full financial year and published year to date results upto third quarter of relevant financial year.
- 8 Previous periods figures have been regrouped/ reclassified wherever necessary.



For and on behalf of the Board of Speciality Restaurants Limited


Anjanmoy Chatterjee
 Chairman and Managing Director
 (DIN: 00200443)

Place: Mumbai
 Date: 19 May 2026



SPECIALITY RESTAURANTS LIMITED
Consolidated Balance Sheet as at 31 March 2026

₹ in Lakhs

Particulars	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
a. Property, plant and equipment	11,888.16	9,251.66
b. Right of use assets	10,938.71	12,212.65
c. Capital work-in-progress	3,026.26	3,200.20
d. Other intangible assets	64.16	90.10
e. Goodwill	140.28	140.28
f. Financial assets:		
i. Investments	2.73	2.58
ii. Loans	123.61	132.10
iii. Other financial Assets	3,297.47	3,121.89
g. Income tax assets (net)	48.59	504.27
h. Deferred tax assets (net)	2,365.96	2,506.77
i. Other non-current assets	1,376.23	1,237.10
Total non-current assets	33,272.16	32,399.60
Current assets		
a. Inventories	1,030.61	829.44
b. Financial assets		
i. Investments	16,248.55	16,080.24
ii. Trade receivables	677.99	549.56
iii. Cash and cash equivalents	645.97	847.26
iv. Bank balances other than cash and cash equivalent	1,007.15	836.86
v. Loans	52.80	67.25
vi. Other financial assets	1,180.08	660.94
c. Other current assets	1,260.91	1,228.12
Total current assets	22,104.06	21,099.67
Assets classified as held for sale	385.13	389.38
Total assets	55,761.35	53,888.65
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	4,823.57	4,823.57
b. Other equity	29,817.80	27,873.94
c. Non-controlling interest	1,212.75	728.52
Total equity	35,854.12	33,426.03
Liabilities		
Non-current liabilities		
a. Financial liabilities:		
i. Lease Liabilities	10,450.37	11,956.45
ii. Other financial liabilities	175.00	-
b. Provisions	369.24	211.36
c. Deferred tax liabilities (net)	37.60	-
Total non-current liabilities	11,032.21	12,167.81
Current liabilities		
a. Financial liabilities		
i. Lease Liabilities	3,544.08	3,458.17
ii. Trade payables		
- total outstanding dues of micro enterprises and small enterprises	65.11	64.81
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,168.74	2,834.68
iii. Other financial liabilities	1,367.16	1,347.64
b. Other current liabilities	456.62	394.09
c. Income tax liabilities (net)	102.89	-
Total current liabilities	8,704.60	8,099.39
Liabilities directly associated with assets held for sale	170.42	195.42
Total liabilities	19,907.23	20,462.62
Total equity and liabilities	55,761.35	53,888.65



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SPECIALITY RESTAURANTS LIMITED
Consolidated Cash Flow Statement for the year ended 31 March 2026

₹ in Lakhs

Particulars	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
Cash flow from operating activities		
Profit before tax	2,722.44	2,861.25
Adjustments for:		
Depreciation and amortisation - property, plant and equipment and other intangible assets	2,066.53	1,694.40
Depreciation and impairment - right of use asset	3,533.41	3,205.42
Exceptional loss	334.38	-
(Gain) on sale of property, plant and equipment (net)	(15.74)	(5.09)
Gain on lease modification / termination	(79.06)	(375.19)
Profit on sale of investments (net)	(556.46)	(516.03)
(Gain) on fair value of investments (net)	(532.36)	(507.15)
Finance costs	1,455.02	1,423.39
Impairment charge on property, plant, equipment	126.13	29.95
Interest income from banks/others	(96.68)	(91.20)
Interest on income tax refund	(54.54)	-
Dividend on current investments	(19.16)	(18.33)
Unwinding effect of security deposits	(264.29)	(321.47)
Sundry balances written off	-	49.80
Sundry balances written back	(137.91)	(60.40)
Unwinding effect of deposits received rent	-	(2.64)
Provision for doubtful debts and advances	7.32	118.40
Payable on account of gratuity (net)	145.84	(18.50)
Income received from InVIT	(21.98)	225.10
Deferred Rent amortisation	252.08	-
	8,864.77	7,691.71
Operating profit before working capital changes		
Adjustments for (increase)/decrease in operating assets:		
Inventories	(201.17)	(60.90)
Trade receivables	(135.75)	196.10
Other financial assets	(549.82)	(211.80)
Loans	22.94	(5.80)
Other Assets	(85.40)	(58.40)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	472.27	143.70
Other liabilities	62.53	(47.30)
Other financial liabilities	220.06	(35.30)
Provisions	(288.38)	(82.40)
	8,382.05	7,529.61
Cash generated from operations		
Net Income tax Refund / (paid)	128.28	(111.66)
	8,510.33	7,417.95
Net cash inflows from operating activities (A)		
Cash flow from investing activities		
Capital expenditure on property plant and equipment	(4,867.08)	(3,784.96)
Proceeds from sale of property, plant and equipment	41.18	22.00
(Payment)/Advance received/made for sale of leasehold land (Asset held-for-sale)	(25.00)	(3.70)
Proceeds/ (Investment) in NSC	(0.15)	-
Investment in mutual funds	(1,650.07)	(2,419.50)
Income received from InVIT	21.98	18.50
Proceeds from fixed deposits	(170.29)	(830.50)
Proceeds from sale of current investments	2,570.58	4,332.50
Purchase consideration paid for slump purchase of franchisee	-	(230.00)
Interest received	72.07	63.40
Dividend received	19.16	18.30
	(3,987.62)	(2,813.96)
Net cash inflows/used from/in investing activities (B)		
Cash flow from financing activities		
Payment of Lease liability	(5,058.91)	(4,685.90)
Proceeds from issue of shares to non controlling interest	594.29	-
Dividend Paid	(482.35)	(482.35)
Share Warrants issued	-	219.42
	(4,946.97)	(4,948.83)
Net cash inflows/used from/in financing activities (C)		
Net increase/ (decrease) in cash and cash equivalents (D) = (A+B+C)	(424.26)	(344.84)
Foreign exchange translation difference on cash and cash equivalents (E)	222.97	85.10
Cash and cash equivalents at the beginning of the year (E)	847.26	1,107.00
Cash and cash equivalents at the end of the year (F) = (D+E)	645.97	847.26
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise:		
Balances with banks:		
in current accounts	318.29	351.02
in Fixed deposit with original maturity of less than 3 months	270.61	430.72
Cash on hand	57.07	65.52
Total	645.97	847.26



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