

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL No.13075/2026

KATALYST SOFTWARE SERVICES LTD. & ORS.

APPELLANT(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA & ORS.

RESPONDENT(s)

O R D E R

1. Having heard the learned senior counsel appearing for the parties and having gone through the materials on record, we are not inclined to interfere with the impugned order dated 03.08.2026 passed by the Securities Appellate Tribunal at Mumbai, in Appeal No.508 of 2025.
2. The appeal is, accordingly, dismissed.
3. Pending application(s), if any, shall stand disposed of.

..... J.  
[J.B. PARDIWALA]

..... J.  
[K. VINOD CHANDRAN]

NEW DELHI;  
09<sup>th</sup> OCTOBER, 2026

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s).13075/2026

KATALYST SOFTWARE SERVICES LTD. &amp; ORS.

Appellant(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA &amp; ORS.

Respondent(s)

FOR ADMISSION

IA No. 292556/2026 - PERMISSION TO FILE ADDITIONAL  
DOCUMENTS/FACTS/ANNEXURES

IA No. 291048/2026 - STAY APPLICATION

Date : 09-10-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA  
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Appellant(s) : Mr. Nikhil Nayyar, Sr. Adv.  
Mr. Naveen Hegde- 3739, AOR  
Mr. Subham Jain, Adv.

For Respondent(s) : Mr. Navin Pahwa, Sr. Adv.  
Mr. Abhishek Baid, Adv.  
Mr. Mohit Kumar Bafna, Adv.  
Mr. Praneet Das, Adv.  
Mr. Ravinder Kumar, Adv.  
Mr. Anup Jain, Adv.  
Mr. Ashok Kumar Jain, Adv.  
M/s Expletus Legal- 3099, AOR  
  
Ms. Aarthi Rajan- 2547, AOR  
Mr. S. Santanam Swaminadhan, Adv.  
Ms. Abhilasha Shrawat, Adv.  
Mr. Kartik Malhotra, Adv.  
Mr. Aman Rawat, Adv.  
Ms. Manasigauri Agrawal, Adv.  
Mr. Ananya Kukreti, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

1. The appeal is dismissed in terms of the signed order

which is placed on the file.

2. Pending application(s), if any, shall stand disposed of.

(HARPREET KAUR)  
COURT MASTER (SH)

(POOJA SHARMA)  
COURT MASTER (NSH)