DECCAN GOLD

Corporate Office & Correspondence Address
No 77, 16th Cross, Sector-IV, HSR Layout, Bengaluru - 560 102
+91 80 47762900 +91 80 47762901

August 07, 2026

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sirs,

Sub.: Outcome of the Meeting of the Board of Directors held on August 07, 2026

With reference to the captioned subject and pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company was held on Friday, August 07, 2026. The meeting commenced at 04:30 P.M and concluded at 07:35 P.M and the Board, amongst other matters, inter-alia considered and approved:

1) the Un-audited Financial Results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2026 and took on record the Limited Review Report issued by the Statutory Auditors on the said Financial results;

2) appointment of Ms. Jade Gemma Devenish (DIN: 02647675) as a Director (Non-Executive Non-Independent Director) liable to retire by rotation with effect from August 07, 2026, whose appointment proposed to be placed before shareholders at the ensuing Extra Ordinary General Meeting for their approval;

3) Issuance of 8,57,216 Compulsorily Convertible Debentures ("CCDs") to entity belonging to non promoter category ("Proposed Allottee(s) 1"), on a preferential basis, aggregating upto Rs. 16,44,99,750 (Rupees Sixteen Crore Forty Four Lakh Ninety Nine Thousand Seven Hundred Fifty only), at an issue price of Rs. 191.90 (Rupees One Hundred Ninety One and Niney Paise only) each, as determined by the Board of Directors in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended and applicable provisions of the Companies Act, 2013 read with rules made thereunder to be convertible into equivalent number of fully paid equity shares of face value Re. 1 each within a period of 18 (eighteen) months from the date of allotment of CCDs, subject to the approval of shareholders and other regulatory/statutory authorities;

4) Issuance of 3,90,827 Equity Shares ("Equity Shares") to entity belonging to non promoter category ("Proposed Allottee(s) 2"), on a preferential basis, aggregating upto Rs. 7,49,99,701 (Rupees Seven Crore Forty Nine Lakh Ninety Nine Thousand Seven Hundred One Only), at an issue price of Rs. 191.90 (Rupees One hundred Ninety One and Niney Paise only) per Equity Share as determined by the Board of Directors in accordamce with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended and applicable provisions of the Companies Act, 2013 read with rules made thereunder and subject to the approval of shareholders and other regulatory/statutory authorities;

5) Issuance 59,26,196 Equity Warrants ("Equity Warrants") to entity belonging to non promoter category ("Proposed Allottee(s) 3") on a preferential basis, aggregating upto Rs. 1,13,72,37,012

(Rupees One Hundred Thirteen Crore Seventy-Two Lakh Thirty Seven Thousand Twelve Rupees only), at an Issue Price of Rs. 191.90 (Rupees One hundred Ninety One and Niney Paise only) per Equity Warrants, each convertible into equivalent number of fully paid up Equity Shares of face value Re. 1 each within a period of 18 (eighteen) months from the date of allotment of Equity Warrants, subject to the approval of shareholders and other regulatory/statutory authorities; and

6) Convening an Extra-Ordinary General Meeting ("EGM") on Wednesday, September 02, 2026 at 11:30 A.M (IST) through Video Conferencing / Other Audio-Visual Means ("VC"/"OAVM") facility and notice thereof in accordance with the provisions of Companies Act, 2013 read with rules made thereunder and other applicable laws.

We enclose:

a) The Unaudited Financial Results of the Company (Standalone & Consolidated) for the quarter ended June 30, 2026, along with the Limited Review Report issued by the Statutory Auditors on the said financial results are enclosed hereunder

Request you to take the above intimation on record and acknowledge.

Yours truly,

For **Deccan Gold Mines Limited**

SUBRAMANIAM SUNDARAM
Digitally signed by SUBRAMANIAM SUNDARAM
Date: 2026.08.07 20:31:30 +05'30'

Subramaniam Sundaram
Company Secretary & Compliance Officer
Membership No.: A12110

DECCAN GOLD MINES LIMITED

CIN:- L51900MH1984PLC034662

Registered Office:- 501, Ackruti Trade Centre, Road No. 7 MIDC, Andheri (East) Mumbai -400093

Website: www.deccangoldmines.com Email id: info@deccangoldmines.com Tel No.+91 80 47762900 Fax +91 80 47762901

Statement of Un-Audited Financial Results for the quarter ended June 30, 2026

(Rs in Millions)

Sl. No	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026	30/06/2026	31/03/2026	30/06/2025	31/03/2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from Operations**								
	(a) Net Sales/Income from Operations (Net of excise duty)	33.84	7.95	6.23	51.58	1.79	5.94	1.92	8.68
	(b) Other Operating Income	80.52	159.95	24.98	320.58	4.24	87.43	1.94	133.29
	Total income from Operations (net)	**114.36**	**167.89**	**31.21**	**372.16**	**6.02**	**93.36**	**3.86**	**141.97**
2	**Expenses**								
	(a) Cost of Materials consumed				-	16.26	0.31	18.41	13.89
	(b) Purchase of stock-in-trade	11.90	0.13		0.21		-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				-		-		-
	(d) Finance Cost	6.31	1.56	36.38	149.32	6.14	1.46	36.45	149.03
	(e) Employee benefits expense	18.56	8.12	121.35	159.05	40.01	46.01	175.44	394.07
	(f)Depreciation and amortisation expense	0.48	25.41	1.23	29.19	31.28	67.79	31.91	164.60
	(g)Other expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	65.59	65.74	28.15	167.15	66.04	60.04	51.49	182.12
	Total Expenses	**102.84**	**100.96**	**187.11**	**504.91**	**159.72**	**175.61**	**313.69**	**903.72**
3	**Profit/Loss from Operation before Exceptional items**	**11.52**	**66.94**	**(155.90)**	**(132.75)**	**(153.70)**	**(82.24)**	**(309.84)**	**(761.74)**
4	Exceptional Items								
	Prior year adjustments						(0.76)		(0.76)
	Share of Profit of Associate and Joint Venture								
5	**Total Profit/Loss before tax**	**11.52**	**66.94**	**(155.90)**	**(132.75)**	**(153.70)**	**(83.00)**	**(309.84)**	**(762.50)**
6	**Tax Expenses**								
	a. Current Tax		-						
	b. Deferred Tax		-					(1.23)	(1.79)
	c. Short/(Excess) Provision of Tax		-						
	Total tax expenses	-	-	-	-	-	-	**(1.23)**	**(1.79)**
7	**Net Profit/Loss for the period from continuing operations**	**11.52**	**66.94**	**(155.90)**	**(132.75)**	**(153.70)**	**(83.00)**	**(308.61)**	**(760.72)**
8	**Profit /Loss from discontinued operations before tax**								
9	**Tax expenses of discontinued operations**								
10	**Net profit/loss from discontinued operation after tax**								
11	Share of Profit/Loss of associates and joint ventures accounted for using equity method								
	Gain/(Loss) Due to Change in Percentage holding in Associate		-				(2.74)	38.52	41.65
	Share of Profit/ (Loss) of Associates		-			66.44	143.09	(11.17)	74.51
12	Minority Interest		-						
		-	-	-	-	**66.44**	**140.35**	**27.36**	**116.16**
13	**Total Profit/Loss for period**	**11.52**	**66.94**	**(155.90)**	**(132.75)**	**(87.26)**	**57.35**	**(281.26)**	**(644.56)**
14	**Other comprehensive income net of taxes**								
	Re-measurement gains/ (losses) on defined benefit obligations	0.23	1.63	(0.24)	0.92	0.23	1.63	(0.24)	0.92
	Tax Effect on above								
	Exchange differences on translation of foreign operation					**(28.47)**	(43.41)	3.83	(88.06)
15	**Total comprehensive Income for the period**	**11.75**	**68.57**	**(156.14)**	**(131.84)**	**(115.50)**	**15.57**	**(277.67)**	**(731.70)**
16	**Total profit/loss, attributable to:**								
	a. Profit/Loss, attributable to owners of parent					(66.05)	76.23	(246.93)	(525.96)
	b. Total Profit/Loss, attributable to non-controlling interests					(21.20)	(18.88)	(34.33)	(118.60)
17	**Total comprehensive income for the period attributable to:**								
	a. Comprehensive income for the period attributable to owners of parent					(82.79)	51.88	(244.87)	(578.18)

	b. Total comprehensive income for the period attributable to owners of parent non-controlling interests					(32.71)	(36.31)	(32.80)	(153.51)
18	**Details of Equity share capital**								
	a. Paid-up equity share capital	198.70	197.90	157.61	197.90	198.70	197.90	157.61	197.90
	b. Face value of equity share capital (Re.)	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each	Rs.1/- each
19	**Reserves excluding revaluation reserve**								
20	**Earnings per share (not annualised)**								
	a. Basic earnings (loss) per share from continuing operations	0.06	0.39	(0.99)	(0.77)	(0.33)	0.44	(1.63)	(3.06)
	b. Diluted earnings (loss) per share from continuing operations	0.06	0.39	(0.96)	(0.77)	(0.33)	0.44	(1.58)	(3.06)
	Earning per equity share for discontinued operations								
	a. Basic earnings (loss) per share from discontinued operations								
	b. Diluted earnings (loss) per share from discontinued operations								

NOTES:

1. The results for the quarter ended June 30, 2026 were reviewed and recommended by the Audit Commitee and thereafter approved by the Board of Directors in it's meeting held on **7th August, 2026**

2. The Un-audited standalone and Consolidated Financial Resulis have been prepared in accordance with the recognition and measurement Principle provided in Indian Accounting standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act) as applicable and guidelines issued by the Securities and Exchange Board of India (seen under SEBI (LODR) Regulations 2015, as amended.

3. The company operates in single segment namely "Gold Exploration and Mining".

4. Details of Employee Stock Option for the quarter ended 30th June, 2026 are as follows

Deccan Gold Mines Limited Stock Incentive Plan, 2024	
Number of options outstanding at the beginning of the period April 01, 2026	41,00,000
Number of options exercisable at the beginning of the period April 01, 2026	41,00,000
Number of options Granted during the period	7,50,000
Number of options Vested during the period	7,50,000
Number of options Lapsed during the period	30,000
Number of options Exercised during the period	8,00,000
Number of options outstanding at the end of the period June 30, 2026	40,20,000
Number of o·ptions exercisable at the end of the period June 30, 2026	32,70,000

i. Exercise price is Rs. 20/- per stock option / equity share
ii. The Exercise period will commence from the date of vesting and extend up to not later than five years from the date of the vesting of the Options or such lesser period as may be decided by the Nomination and Remuneration Committee, from time to time.

iii. The Vesting date for 7,50,000 options will start from May 23, 2026 respectively for a period of 5 years.

5. On April 30 , 2026 the Company has allotted 8,00,000 Equity shares to the eligible employees of the Company at a price of Rs.20/- each respectively under "Deccan Gold Mines Limited Stock Incentive Plan, 2024", which is approved in the Nomination and Remuneration Committee.

6. The Company has entered into a definitive Earn-In / Option and Shareholders Agreement, pursuant to which it will initially acquire a 51% stake in Logrosan Minera S.L. ("LMSL") Spain, through an earn-in investment of EUR 1.76 million, to be made by Deccan Gold and/or its wholly owned subsidiary, DGFZCO, Dubai. This 51% acquisition is expected to be completed progressively by March 2027.

7. The figures for the quarter ended June 30, 2026 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published unaudited year to date figures upto March 31, 2026.

8. The Un-audited financial results of the Company for the quarter ended June 30, 2026 are available on the Company's website i.e www.deccangoldmines.com and also available on BSE's website ie. www.bseindia.com

9. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

DECCAN GOLD MINES LIMITED BENGALURU

By Order of the Board of Directors
of Deccan Gold Mines Limited

Subramaniam

Subramaniam Sundaram
Whole Time Director
DIN: 06389138

Place : Mumbai
Date: August 7, 2026

V. K. Beswal & Associates

CHARTERED ACCOUNTANTS

408/410, Rewa Chambers, 31, New Marine Lines, Mumbai - 400 020. Phone : Office : 43455656 / Fax : 43455666 Email : www.vkbeswal.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter ended 30 June 2026 and year to date results for the period from 1 April 2026 to 30 June 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Deccan Gold Mines Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Deccan Gold Mines Limited** ("the Parent"), its subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended June 30, 2026 and year to date results for the period from 1 April 2026 to 30 June 2026 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. This Statement includes the results of the following entities and is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').: -

V. K. BESWAL & ASSOCIATES MUMBAI C.A.

Sr. No.	Name of the Entity	Relationship
1	Deccan Exploration Services Private Limited	Indian Subsidiary
2	Novadhatu Minerals Private Limited (Incorporated on 27th October 2025, Consolidated w.e.f. 6th April 2026)	Indian Subsidiary
2	Deccan Gold (TZ) Private Limited	Foreign Subsidiary, Tanzania
3	Avelum Partner LLC, Kyrgyzstan	Foreign Subsidiary, Kyrgyzstan
4	Deccan Gold - FZCO, Dubai	Foreign Subsidiary, Dubai
5	Deccan Gold Mozambique, Limitada "(D.G.M.), Lda.", Mozambique	Foreign Subsidiary of Deccan Gold - FZCO, Dubai - Step Down Subsidiary of "DGML"
6	Geomysore Services (India) Private Limited	Indian Associate Company
7	Kalevala Gold Oy, Finland	Foreign Associates, Finland

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying statement includes the unaudited interim financial results / financial information that have been considered in the consolidated financial statements and have not been reviewed by us and furnished to us by the management, in respect of the entities mentioned in paragraph (5) above.:-

   a) Deccan Exploration Services Private Limited, Indian subsidiary company, whose unaudited standalone financial results, as presented to us by the holding company management, reflect total revenue of Rs. 452 Thousand, net loss after tax of Rs. 1,327 thousand, total comprehensive loss of Rs. 1,327 thousand for the period ended June 30, 2026.

   b) Novadhatu Minerals Private Limited, Indian subsidiary company, whose unaudited standalone financial results, as presented to us by the holding company management, reflect total revenue of Rs. NIL, net loss after tax of Rs. 156 thousand, total comprehensive loss of Rs. 156 thousand for the period ended June 30, 2026.

   c) Deccan Gold (TZ) Private Limited, Tanzania foreign subsidiary company, whose unaudited standalone financial results, as prepared by the parent company's management based on the financial information as approved by its Board of Directors as per the relevant country statute, reflect revenue of Rs. Nil, net loss after tax of Rs. 124 thousand, total comprehensive loss of Rs. 115 thousand for the period ended June 30, 2026.

   d) Avelum Partner LLC, Kyrgyzstan, foreign subsidiary company, whose unaudited standalone financial results, as prepared by its management and furnished to us by the parent company's management based on the financial information as approved by the Board of Directors of the subsidiary as per the relevant country statute, reflect total revenue of Rs. 2,325 thousand, net loss after tax of Rs. 51,993 thousand, total comprehensive loss of Rs. 80,960 thousand for the period ended June 30, 2026.

V. K. BESWAL & ASSOCIATES · MUMBAI · CA

e) Deccan Gold - FZCO, Dubai, foreign subsidiary company, along with its subsidiary viz. Deccan Gold Mozambique, Limitada (together collectively referred to as "the Dubai Group"), whose unaudited consolidated financial results, as prepared by its management and furnished to us by the parent company's management based on the financial information as approved by the Board of Directors of the respective entities as per the relevant country statute, reflect total revenue of Rs. 2,866 thousand, net loss after tax of Rs. 981 thousand, total comprehensive loss of Rs. 492 thousand for the period ended June 30, 2026.

f) Geomysore Services (India) Private Limited, India, an associate company, whose unaudited interim standalone financial results for the period ended June 30, 2026, as prepared by the associate's management and furnished to us by the parent company's management, reflect Share of Profit in Associate of Rs. 63,478 thousand for the period ended June 30, 2026.

g) Kalevala Gold Oy, Finland, a foreign associate company, whose unaudited interim standalone financial results for the period ended June 30, 2026, as prepared by the associate's management and approved by its Board of Directors as per the relevant country statute and furnished to us by the parent company's management, reflect Share of Profit in Associate of Rs. 2,966 thousand for the period ended June 30, 2026.

According to Material Subsidiaries Policy adopted by the Parent Company's Board of Directors in terms of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the entities mentioned in clauses (d) & (e) hereinabove are considered as 'material subsidiaries.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial results certified by the Management.

For V K Beswal & Associates
Chartered Accountants
Firm Registration No 101083W

V. K. BESWAL & ASSOCIATES
408/410, Rewa Chambers, 31, New Marine Lines Mumbai-20
CHARTERED ACCOUNTANTS

CA Kunal V Beswal
Partner
Membership No.:131054
UDIN.: **26131054DUWEZT3774**
Place: Mumbai
Date: 07.08.2026

V. K. Beswal & Associates
CHARTERED ACCOUNTANTS
408/410, Rewa Chambers, 31, New Marine Lines, Mumbai - 400 020. Phone : Office : 43455656 / Fax : 43455666 Email : www.vkbeswal.com

Limited Review Report on Unaudited standalone financial results of Deccan Gold Mines Limited for the Quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Deccan Gold Mines Limited

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Deccan Gold Mines Limited ("the Company") for the quarter ended June 30th, 2026("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

V. K. BESWAL & ASSOCIATES MUMBAI

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

Without modifying our conclusion, we draw attention to the accompanying standalone financial results for the quarter ended June 30, 2026 and the year-to-date period from April 1, 2026 to June 30, 2026, which state that the Company has extended unsecured inter-company loans aggregating to Rs. 22,48,065 thousand to its subsidiary, Avelum Partner LLC, Kyrgyzstan ("Avelum"), on which interest of Rs. 3,09,638 thousand has been accrued at the rate of 15% per annum.

As stated by the management, repayment of the principal and accrued interest is expected to commence upon the start of commercial production at Avelum's Altyn Tor Gold Project. Based on the management's assessment and future business projections, the Company expects to recover the carrying amount of the loans and the related accrued interest.

Our conclusion is not modified in respect of this matter.

For V. K. Beswal & Associates
Chartered Accountants
Firm Regn No.:101083W

CA Kunal V Beswal
Partner
M.NO. 131054

V.K. BESWAL & ASSOCIATES • CHARTERED ACCOUNTANTS
408/410 Rewa Chambers, 31, New Marine Lines, Mumbai - 20

UDIN No.: 26131054IXLIUD2604

Place: Mumbai
Date: 07.08.2026