

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins) No. 1514 of 2026

IN THE MATTER OF:

State Bank of India

...Appellant(s)

Versus

Ajay Kumar Agarwal & Anr.
Present:

...Respondent(s)

For Appellant : Ms. Sabhya Jain, Ms. Anshuli, Mr. Amit Kumar,
Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav
Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms.
Madhuja Barman, Mr. Saikat Sarkar, Ms. Anoushka
Dey, Advocates for R1.
Mr. Krishnendu Datta, Sr. Advocate with Mr. Shambo
Nandy, Mr. Daksh Sharma, Advocate for R2
Mr. Prateek Kumar, MS. Raveena Rai, Mr. Siddhant
Grover, Ms. Sneha Dey, Advocates for R5- LIC
Mr. Ajay Kumar Agarwal (RP).

WITH

Company Appeal (AT) (Ins) No. 1515 of 2026

IN THE MATTER OF:

State Bank of India

...Appellant(s)

Versus

Ajay Kumar Agarwal & Anr.
Present:

...Respondent(s)

For Appellant : Ms. Sabhya Jain, Ms. Anshuli, Mr. Amit Kumar,
Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav
Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms.
Madhuja Barman, Mr. Saikat Sarkar, Ms. Anoushka
Dey, Advocates for R1.
Mr. Krishnendu Datta, Sr. Advocate with Mr. Shambo
Nandy, Mr. Daksh Sharma, Advocate for R2.
Mr. Ajay Kumar Agarwal (RP).

WITH

Company Appeal (AT) (Ins) No. 1516 of 2026

IN THE MATTER OF:

Adone Hotels & Hospitality Ltd. (Formerly DLF Hilton Hotels Ltd.)

...Appellant(s)

Versus

Ajay Kumar Agarwal Resolution Professional Avani Projects & Infrastructure Ltd. & Ors.

...Respondent(s)

Present:

For Appellant : Mr. Arun Kathpalia and Mr. Amit Prasad, Sr. Advocates with Mr. Shaunak Mitra, Mr. Anuj Tiwari, Ms. Diksha Gupta, Ms. Dripto Majumdar, Mr. Shivendra Nath Mishra, Mr. Sameer Mishra, Mr. Vaibhav Vats, Mr. Ved Prasad, Mr. Ayodhya Prasad, Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms. Madhuja Barman, Mr. Saikat Sarkar, Ms. Anoushka Dey, Advocates for R1.
Mr. Krishnendu Datta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma, Advocate for R3
Mr. P. Nagesh Sr. Advocate with Mr. Piyush Agrawal, Ms. Shrivalli Kajaria, Ms. Anju Thomas, Mr. Shreyas Awasthi, Mr. Krishnav Koukhamgogui, Advocates.
Mr. Ajay Kumar Agarwal (RP).

WITH

Company Appeal (AT) (Ins) No. 1517 of 2026

IN THE MATTER OF:

Adone Hotels & Hospitality Ltd. (Formerly DLF Hilton Hotels Ltd.)

...Appellant(s)

Versus

Ajay Kumar Agarwal Resolution Professional Avani Projects & Infrastructure Ltd. & Ors.

...Respondent(s)

Present:

For Appellant : Mr. Arun Kathpalia and Mr. Amit Prasad, Sr. Advocates with Mr. Shaunak Mitra, Mr. Anuj Tiwari, Ms. Diksha Gupta, Ms. Dripto Majumdar, Mr. Shivendra Nath Mishra, Mr. Sameer Mishra, Mr. Vaibhav Vats, Mr. Ved Prasad, Mr. Ayodhya Prasad, Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms. Madhuja Barman, Mr. Saikat Sarkar, Ms. Anoushka Dey, Advocates for R1.
Mr. Krishnendu Datta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma, Advocate for R3

Mr. P. Nagesh Sr. Advocate with Mr. Piyush Agrawal,
Ms. Shrivalli Kajaria, Ms. Anju Thomas, Mr. Shreyas
Awasthi, Mr. Krishnav Koukhamgogui, Advocates.
Mr. Ajay Kumar Agarwal (RP).

WITH
Company Appeal (AT) (Ins) No. 1659 of 2026
& I.A. No. 6333 of 2026

IN THE MATTER OF:

Kolkata Municipal Corporation

...Appellant(s)

Versus

Ajay Kumar Agarwal
Resolution Professional & Ors.
Present:

...Respondent(s)

For Appellant : Mr. Rana Mukherjee, Sr. Advocate with Mr. Kunal Chatterji, Mr. Rohit Bansal, Mr. Varij Nayan Mishra, Advocates.

For Respondents : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Rishav Banerjee, Mr. Supriyo Gole, Mr. Arijit Mazumdar, Ms. Madhuja Barman, Mr. Saikat Sarkar, Ms. Anoushka Dey, Advocates for R1.
Mr. Krishnendu Datta, Sr. Advocate with Mr. Shambo Nandy, Mr. Daksh Sharma, Advocate for R4
Mr. P. Nagesh Sr. Advocate with Mr. Piyush Agrawal, Ms. Shrivalli Kajaria, Ms. Anju Thomas, Mr. Shreyas Awasthi, Mr. Krishnav Koukhamgogui, Advocates.
Mr. Ajay Kumar Agarwal (RP).

O R D E R
(Hybrid Mode)

29.09.2026: List these appeals for further hearing on **06.10.2026 at**
12:00 Noon.

[Justice Yogesh Khanna]
Officiating Chairperson

[Mr. Barun Mitra]
Member (Technical)

[Mr. Ajai Das Mehrotra]
Member (Technical)

Ram N./Manu D.