Date: August 12, 2026
Place: Chennai

Ref: SHAI/B & S/SE/77/2026-27

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Scrip Code: 543412

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Symbol: STARHEALTH

Dear Sir(s),

Sub: Intimation regarding request received for reclassification of 'Promoter Group' category to 'Public' category.

Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Company has received request letters from the following shareholders belonging to Promoter / Promoter Group of Late Mr. Rakesh Jhunjhunwala seeking reclassification as Public shareholders via email dated August 11, 2026.

Details of the persons/entities seeking reclassification are as follows:

Sl.No	Name	Category	Number of shares held	Remarks
1.	AERS Consultancy Services Private Limited (earlier known as Alchemy Investment Advisory Services Private Limited)	Promoter Group	Nil	Nil
2.	Alchemy Capital Management Private Limited	Promoter Group	Nil	Nil
3.	Aptech Investments	Promoter Group	Nil	Nil
4.	Industrial Glass Fiber Industries	Promoter Group	Nil	Nil
5.	Interics	Promoter Group	Nil	Nil
6.	Rare Equity Private Limited	Promoter Group	Nil	Nil
7.	Rare Family Foundation	Promoter Group	Nil	Nil
8.	Rare Shares & Stock Private Limited	Promoter Group	Nil	Nil
9.	IDC Electronics Limited	Promoter Group	Nil	Nil

The copy of the request letters received from the aforementioned members are enclosed as ***Annexure 1.***

Further the Company shall take all necessary steps to process the reclassification request, including obtaining approvals from the Board of Directors, BSE Limited, the National Stock Exchange of India Limited and the members of the Company.

Kindly take the same on record.

Thanking you,

For Star Health and Allied Insurance Company Limited

JAYASHREE SETHURAMAN

Digitally signed by JAYASHREE SETHURAMAN
DN: C=IN, O=PERSONAL, T=7000, Phone=b71ff95355944c185babe51eebc84ff8aa823e08b1274d0874ad5cfc89c92343, PostalCode=600092, S=Tamil Nadu, SERIALNUMBER=72f8ae5e418159f90966b50870ab70155208246a474f72ae1f31fcfc355ef55b, CN=JAYASHREE SETHURAMAN
Reason: I am approving this document with my legally binding signature
Location:
Date: 2026.08.12 10:29:11+05'30'
Foxit PDF Editor Version: 13.2.3

Jayashree Sethuraman
Company Secretary & Compliance Officer

Encl.: As above

Date: June 03, 2026

To,

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "Company")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, **AERS Consultancy Private Limited** was disclosed as part of the promoter group of the Company in the Company's Prospectus dated December 07, 2021 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, the "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations**").

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations.

You will recall that, pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), we were classified as part of the 'Promoter Group' on account of Late Mr. Rakesh Jhunjhunwala, being classified as one of the Promoter of the Company. We understand that the shares held by Late Mr. Rakesh Jhunjhunwala have been / are in the process of transmission as per the Probate and directions of IRDAI and in view of the same, we no longer belong to the promoter group entities of the Company. We would also like to note that we do not hold any shares in the Company.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we, along with persons related to us:

(i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
(ii) Do not exercise control over the affairs of the Company, directly or indirectly.
(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
(v) Do not have any Key Managerial Personnel in the Company.

AERS Consultancy Services Private Limited
(formerly known as Alchemy Investment-Advisory Services Private Limited)
Navsari Building, Right Wing, 2nd Floor, 240, DR. D. N. Road, Fort, Mumbai, Maharashtra, India, 400001
+91 22 6112 1000 | compliance@alchemycapital.com
CIN: U67190MH2000PTC123897

(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
(vii) are not fugitive economic offender(s).

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of AERS Consultancy Private Limited

Authorized Signatory

AERS Consultancy Services Private Limited
(formerly known as Alchemy Investment-Advisory Services Private Limited)
Navsari Building, Right Wing, 2nd Floor, 240, DR. D. N. Road, Fort, Mumbai, Maharashtra, India, 400001
+91 22 6112 1000 | compliance@alchemycapital.com
CIN: U67190MH2000PTC123897

Date: June 03, 2026

To,

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "Company")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, **Alchemy Capital Management Private Limited** was disclosed as part of the promoter group of the Company in the Company's Prospectus dated December 07, 2021 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, the "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations**").

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations.

You will recall that, pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), we were classified as part of the 'Promoter Group' on account of Late Mr. Rakesh Jhunjhunwala, being classified as one of the Promoter of the Company. We understand that the shares held by Late Mr. Rakesh Jhunjhunwala have been / are in the process of transmission as per the Probate and directions of IRDAI and in view of the same, we no longer belong to the promoter group entities of the Company. We would also like to note that we do not hold any shares in the Company.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we, along with persons related to us:

(i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
(ii) Do not exercise control over the affairs of the Company, directly or indirectly.
(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
(v) Do not have any Key Managerial Personnel in the Company.

Alchemy Capital Management Pvt. Ltd.
B-4, Amerchand Mansion, 16 Madame Cama Road, Mumbai 400 001
+91 22 6617 1700 | contactus@alchemycapital.com | www.alchemycapital.com
CIN: U67120MH1999PTC119811 | SEBI Regn No.: INP000000365

(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
(vii) are not fugitive economic offender(s).

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of Alchemy Capital Management Private Limited

Ruchi Kakaria

Authorized Signatory

(73)

APTECH INVESTMENTS

151-155, Nariman Bhavan, Nariman Point, Mumbai - 400 021

To,

Date:

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "Company")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, **Aptech Investments** was disclosed as part of the promoter group of the Company [in the Company's Prospectus dated December 07, 2021 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, the "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**").
We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations.

You will recall that, pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), we were classified as part of the 'Promoter Group' on account of Late Mr.Rakesh Jhunjhunwala, being classified as one of the Promoter of the Company. The shares held by Late Mr. Rakesh Jhunjhunwala are required to be transmitted as per the Probate and directions of IRDAI and in view of the same, we no longer belong to the promoter group entities of the Company. We would also like to note that we do not hold any shares in the Company.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we, along with persons related to us:

(i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
(ii) Do not exercise control over the affairs of the Company, directly or indirectly.
(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
(v) Do not have any Key Managerial Personnel in the Company.
(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
(vii) are not fugitive economic offender(s).

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of **Aptech Investments**
For Rare Equity Pvt. Ltd. - Partner

Vaishali C.

Authorized Signatory

Director

Date:

To,

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "**Company**")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, Industrial Glass Fibre Industries and Interics were disclosed as part of the promoter group of the Company and in the shareholding pattern filed by the Company with the BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (collectively, the "**Stock Exchanges**"), in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**").

I, Madhu Seksaria, an erstwhile partner of Industrial Glass Fibre Industries and Interics, am now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification of Industrial Glass Fibre Industries and Interics from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations. Industrial Glass Fibre Industries and Interics have ceased to exist and their respective businesses stand wound up with effect from 31 March 2024, consequent to the resignation of the partners therein.

Industrial Glass Fibre Industries and Interics no longer have any legal or juristic existence, and there remains no partner, authorized signatory, or representative competent to execute or furnish, on behalf of Industrial Glass Fibre Industries and Interics, the undertaking that would otherwise be required in connection with the reclassification application under Regulation 31A of the SEBI LODR Regulations.

In this regard, and in lieu of the request letter that would have otherwise been furnished by Industrial Glass Fibre Industries and Interics, I, Madhu Seksaria, being an erstwhile partner of Industrial Glass Fibre Industries and Interics, confirm and certify that I:

(i) Do not hold more than 10% (ten percent) of the total voting rights in the Company.
(ii) Do not exercise control over the affairs of the Company, directly or indirectly.
(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
(v) Do not have any Key Managerial Personnel in the Company.
(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
(vii) are not fugitive economic offender(s).

In light of the above, I, Madhu Seksaria, request the Board of Directors of the Company to take necessary steps for reclassification of Industrial Glass Fibre Industries and Interics from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

Madhu Seksaria

RARE EQUITY PRIVATE LIMITED

151 15TH FLOOR, NARIMAN BHAVAN, NARIMAN POINT, MUMBAI-400021
CIN: U74110MH1993PTC074456 *Email id: rareequity@rareenterprises.net*
Contact: 022 4004 8766 / 02266590100

To, Date:

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "Company")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, **Rare Equity Private Limited** was disclosed as part of the promoter group of the Company [in the Company's Prospectus dated December 07, 2021 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, the "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**").

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations.

You will recall that, pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), we were classified as part of the 'Promoter Group' on account of Late Mr.Rakesh Jhunjhunwala, being classified as one of the Promoter of the Company. The shares held by Late Mr. Rakesh Jhunjhunwala are required to be transmitted as per the Probate and directions of IRDAI and in view of the same, we no longer belong to the promoter group entities of the Company. We would also like to note that we do not hold any shares in the Company.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we, along with persons related to us:

(i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
(ii) Do not exercise control over the affairs of the Company, directly or indirectly.
(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
(v) Do not have any Key Managerial Personnel in the Company.
(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
(vii) are not fugitive economic offender(s).

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of **Rare Equity Private Limited**

Vrushali D.

Vrushali Deshpande -Director
Authorized Signatory , DIN 05216743

RARE

RARE FAMILY FOUNDATION

Registered Office : 151, 15th Floor, Nariman Bhavan, Nariman Point, Mumbai - 400 021.

Tel. No. - 022-66590100 Email Id - rarefamilyfoundation@gmail.com

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To, Date:

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "Company")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, **Rare Family Foundation** was disclosed as part of the promoter group of the Company [in the Company's Prospectus dated December 07, 2021 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, the "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**").

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations.

You will recall that, pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), we were classified as part of the 'Promoter Group' on account of Late Mr.Rakesh Jhunjhunwala, being classified as one of the Promoter of the Company. The shares held by Late Mr. Rakesh Jhunjhunwala are required to be transmitted as per the Probate and directions of IRDAI and in view of the same, we no longer belong to the promoter group entities of the Company. We would also like to note that we do not hold any shares in the Company.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we, along with persons related to us:

(i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
(ii) Do not exercise control over the affairs of the Company, directly or indirectly.
(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
(v) Do not have any Key Managerial Personnel in the Company.
(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
(vii) are not fugitive economic offender(s).

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of **Rare Family Foundation**

R Rekha Jhunjhunwala

Rekha Jhunjhunwala -Director
Authorized Signatory , DIN

Where the mind is without fear
and the head is held high

RARE SHARES &STOCKS PVT. LTD.

105, Vithaldas chambers, 16 Bombay samachar marg, Fort, Mumbai-400023.

(CIN NO : U67120MH1997PTC111868)

To,

Date:

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "Company")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, **Rare Shares & Stocks Private Limited** was disclosed as part of the promoter group of the Company [in the Company's Prospectus dated December 07, 2021 for the Initial Public Offering of equity shares of the Company, and in the shareholding pattern filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, the "Stock Exchanges") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**").

We are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations.

You will recall that, pursuant to Regulation 2(1)(pp) (iii) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), we were classified as part of the 'Promoter Group' on account of Late Mr.Rakesh Jhunjhunwala, being classified as one of the Promoter of the Company. The shares held by Late Mr. Rakesh Jhunjhunwala are required to be transmitted as per the Probate and directions of IRDAI and in view of the same, we no longer belong to the promoter group entities of the Company. We would also like to note that we do not hold any shares in the Company.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we further confirm and certify that we, along with persons related to us:

(i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.
(ii) Do not exercise control over the affairs of the Company, directly or indirectly.
(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.
(v) Do not have any Key Managerial Personnel in the Company.
(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.
(vii) are not fugitive economic offender(s).

In light of the above, we request the Board of Directors of the Company to take necessary steps for our reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You.

For and on behalf of **Rare Shares & Stocks Private Limited**

Vrushali D.

Vrushali Deshpande -Director
Authorized Signatory , DIN 05216743

MINOSHA INDIA LIMITED
Plot No. 25, Okhla Phase-3,
New Delhi – 110 020
Tel: 011-42266250
mil.secretarial@minosha.in
Url: www.minoshaindia.com
CIN - U74940MH1993PLC074694

Date: 07.08.2026

To,

The Board of Directors,
Star Health and Allied Insurance Company Limited (the "Company")
No.1,New Tank Street, Valluvarkottam High Road,
Chennai-600034.

Subject: Request for noting de-categorization of IDC Electronics Limited from 'Promoter Group' category

Dear Sir/Madam,

As the Board of Directors of the Company is aware, IDC Electronics Limited, was disclosed as part of the promoter group of the Company in the shareholding pattern filed by the Company with the BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (collectively, the "**Stock Exchanges**"), by virtue of being an associate company of Minosha India Limited (an entity presently within the promoter group of the Company), in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**").

We, Minosha India Limited, are now writing to you in accordance with Regulation 31A of the SEBI LODR Regulations, to seek reclassification of IDC Electronics Limited from 'Promoter/ Promoter Group Category' to 'Public Category' in accordance with Regulation 31A of the SEBI LODR Regulations. With effect from 31 March 2025, Minosha India Limited ceased to hold any shareholding in IDC Electronics Limited and as such IDC Electronics Limited ceased to be an associate company of Minosha India Limited. Accordingly, IDC Electronics Limited does not qualify to continue as a member of the promoter group of the Company by virtue of its erstwhile association with Minosha India Limited.

Pursuant to Regulation 31A, Sub-Regulation 3(b), of SEBI LODR Regulations, we, Minosha India Limited, further confirm and certify that IDC Electronics Limited, along with persons related to IDC Electronics Limited and us:

(i) Do not, together, hold more than 10% (ten percent) of the total voting rights in the Company.

(ii) Do not exercise control over the affairs of the Company, directly or indirectly.

(iii) Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.

(iv) Do not have any representation on the board of directors (including not having a nominee director) of the Company.

Minosha India Limited

MINOSHA INDIA LIMITED
Plot No. 25, Okhla Phase-3,
New Delhi – 110 020
Tel: 011-42266250
mil.secretarial@minosha.in
Url: www.minoshaindia.com
CIN - U74940MH1993PLC074694

(v) Do not have any Key Managerial Personnel in the Company.

(vi) are not 'wilful defaulter(s)' as per Reserve Bank of India Guidelines.

(vii) are not fugitive economic offender(s).

In light of the above, we request the Board of Directors of the Company to take necessary steps for reclassification of IDC Electronics Limited from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank You

For and on behalf of
Minosha India Limited

Minosha India Limited

Authorized Signatory