Let's talk Forex

**Si Capital & Financial Services Limited**

*Where Forex standards are set, not Just met*

12.11.2026

To
The General Manager - DCS
Listing Operations – Corporate Service Department
BSE Limited

**Scrip Code: 530907**
Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on November 12, 2026**
**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors ('Board') of the Company has, at its meeting held today, inter alia, considered, approved and/or taken note of the following items:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors thereon, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the results and the Limited Review Report is enclosed.

2. Considered and took note of the resignation of Ms Jayasree V from the position of Chief Financial Officer of the Company with effect from 11th November, 2026. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure I.

3. Approved the appointment of CA Jithendra P V as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from November 12, 2026, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure II.

4. Took on record the Monitoring Agency Report received from Brickwork.

The Board Meeting commenced at 11.10 AM and concluded at 11.50 AM.

The above information will be made available on the Company's website at www.sicapital.co.in

We request that you take this information on record.

Thank you

**For S.I.CAPITAL & FINANCIAL SERVICES LIMITED**

SUJITH K RAVINDRANATH
Digitally signed by SUJITH K RAVINDRANATH
Date: 2026.11.12 11:56:31 +05'30'

**Sujith K Ravindranath**
Company Secretary

Encl : As above

**Annexure I**
**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Resignation of Chief Financial Officer**

| Sl. No. | Details of events that need to be provided | Information on such event(s) |
|---|---|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Ms Jayasree V, Chief Financial Officer and Key Managerial Personnel of the Company, has tendered her resignation due to personal and professional reasons, effective from the close of business hours on November 11, 2026 |
| 2 | Date of appointment/cessation (as applicable) and term of appointment | Date of cessation - Effective from the close of business on November 11, 2026.<br><br>Term of appointment – Not Applicable |
| 3 | Brief Profile (in case of appointment) | Not Applicable |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

**Annexure II**
**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Appointment of Chief Financial Officer**

| Sl. No. | Details of events that need to be provided | Information on such event(s) |
|---|---|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment to fill the vacancy caused by the resignation of Ms Jayasree V, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee. |
| 2 | Date of appointment/cessation (as applicable) and term of appointment | Appointed effective November 12, 2026. |
| 3 | Brief Profile (in case of appointment) | CA Jithendra PV is a Chartered Accountant (ICAI, 2003) and a CPA (USA, AICPA, 2017), with a B.Com from Calicut University. He has over 23 years of post-qualification experience in finance across India, the UAE and Qatar. His expertise covers financial strategy, IndAS/IFRS compliance, corporate taxation, treasury and cash flow management, working capital optimisation, internal controls and board-level reporting. He has led finance |

| | | |
|---|---|---|
| | | functions in the airport, fuel infrastructure, retail and trading sectors. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

**Ayyar & Cherian**
Chartered Accountants
**No. 101, Santhi Arcade**
**K C Joseph Road,**
**Panampilly Nagar,**
**Ernakulam, Kerala - 682 036**

Phone : +91 484 4022118
Mobile: +91 8281715317
Email: dijo.mathew@ayyarcherian.com

**INEDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2026 OF S.I. CAPITAL & FINANCIAL SERVICES LIMITED PURSUANT TO REGULATION 33 AND REGULATION 52(4) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED, AND AS PRESCRIBED IN SECURITIES AND EXCHANGE BOARD OF INDIA**

**To**
**The Board of Directors**
**S.I.Capital & Financial Services Limited**

**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S.I. CAPITAL & FINANCIAL SERVICES LIMITED** ("the Company") for the quarter and half year ended 30th September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the

AYYAR & CHERIAN * KOCHI-36 * Chartered Accountants

Companies Act, 2013, read with relevant rules issued thereunder the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

*for* **Ayyar & Cherian**
Chartered Accountants
Firm Registration No. 000284S




**Dijo Philip Mathew**
Partner
Membership No. 224930
UDIN: 26224930IWYIQL8865
Date: 12/11/2026
Place: Ernakulam

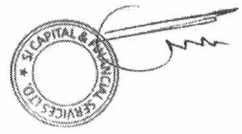
S.I CAPITAL & FINANCIAL SERVICES LIMITED
Regd. Office: 28,Second Floor,New Scheme Road,Pollachi,Coimbatore - 642001, Tamil Nadu.
CIN - L67190TZ1994PLC040490

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs, except per equity share data)

| S. No | Particulars | Quarter Ended | | | Half Year ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30-Sep-26 | 30-Jun-26 | 30-Sep-25 | 30-Sep-26 | 30-Sep-25 | 31-Mar-26 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| A | **Revenue from operations** | | | | | | |
| | (i) Interest income | 104.70 | 108.32 | 90.33 | 213.02 | 174.66 | 367.91 |
| | (ii) Dividend Income | 0.00 | - | - | 0.00 | - | 0.01 |
| | (v) Sale of services | 0.95 | 0.82 | 0.63 | 1.77 | 1.72 | 3.29 |
| | **Total revenue from operations (A)** | **105.66** | **109.14** | **90.96** | **214.80** | **176.38** | **371.21** |
| B | Other income | 0.20 | 0.72 | 0.93 | 0.92 | 1.23 | 2.28 |
| | **Total income (A+B)** | **105.86** | **109.86** | **91.89** | **215.72** | **177.61** | **373.49** |
| C | Expenses | | | | | | |
| | (i) Finance costs | 22.73 | 22.58 | 19.39 | 45.31 | 38.57 | 81.98 |
| | (ii) Fees and commission expense | 20.42 | 16.67 | 11.22 | 37.09 | 21.07 | 58.01 |
| | (iii) Impairment on financial instruments | 0.97 | 1.33 | 8.58 | 2.30 | 3.56 | 26.41 |
| | (iv) Employee benefits expenses | 39.07 | 34.78 | 25.23 | 73.84 | 51.72 | 107.86 |
| | (v) Depreciation and amortization | 1.47 | 1.47 | 1.42 | 2.95 | 2.67 | 6.11 |
| | (vi) Other expenses | 17.19 | 18.88 | 15.17 | 36.08 | 29.02 | 59.74 |
| | **Total expenses (C)** | **101.86** | **95.71** | **81.01** | **197.56** | **146.62** | **340.11** |
| D | **Profit/(Loss) before tax (A+B-C)** | **4.00** | **14.15** | **10.88** | **18.16** | **31.00** | **33.38** |
| E | Tax expense: | | | | | | |
| | (i) Current tax | - | - | - | - | - | - |
| | (ii) Deferred tax | - | - | - | - | - | - |
| F | **Profit/(Loss) for the period (D-E)** | **4.00** | **14.15** | **10.88** | **18.16** | **31.00** | **33.38** |
| G | **Other comprehensive income** | | | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | **Subtotal (A)** | - | - | - | - | - | - |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | **Subtotal (B)** | - | - | - | - | - | - |
| | **Total other comprehensive income (A + B) (G)** | - | - | - | - | - | - |
| H | **Total comprehensive income for the period (F+G)** | **4.00** | **14.15** | **10.88** | **18.16** | **31.00** | **33.38** |
| I | **Paid-up equity share capital (Face value of Rs. 10/- per share)** | **1,262.50** | **505.00** | **505.00** | **1,262.50** | **505.00** | **505.00** |
| J | **Earnings per equity share (not annualised)** | | | | | | |
| | Basic (Rs.) | 0.01 | 0.28 | 0.22 | 0.05 | 0.63 | 0.67 |
| | Diluted (Rs.) | 0.01 | 0.28 | 0.22 | 0.05 | 0.63 | 0.67 |



**S.I.Capital & Financial Services Limited**
**Unaudited Standalone Balance Sheet as at 30 September 2026**
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

| Particulars | As at 30 September 2026 | As at 31 March 2026 |
|---|---|---|
| | (Unaudited) | (Audited) |
| **I. ASSETS** | | |
| **1 Financial assets** | | |
| a) Cash and cash equivalents | 819.33 | 18.35 |
| b) Loans | 1,310.87 | 1,315.35 |
| c) Investments | 0.66 | 0.66 |
| d) Other financial assets | 66.31 | 66.79 |
| **2 Non-financial assets** | | |
| a) Current tax assets (net) | 0.09 | 0.09 |
| b) Deferred tax assets (net) | 6.76 | 6.76 |
| c) Property, plant and Equipment | 12.43 | 13.38 |
| d) Other intangible assets | 1.18 | 1.93 |
| e) Other non-financial assets | 26.33 | 20.90 |
| **Total assets** | **2,243.95** | **1,444.21** |
| **II. LIABILITIES AND EQUITY** | | |
| **LIABILITIES** | | |
| **1 Financial liabilities** | | |
| a) Payables | | |
| (I) Trade payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 20.62 | 13.65 |
| (II) Other Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | | - |
| b) Debt securities | 795.36 | 794.60 |
| c) Borrowings (other than debt securities) | - | - |
| d) Subordinated Liabilities | 3.71 | 20.02 |
| e) Other financial liabilities | 49.53 | 21.82 |
| **2 Non-financial Liabilities** | | |
| Current tax liabilities (net) | | - |
| a) Provisions | 9.51 | 7.17 |
| Deferred tax liabilities (net) | - | - |
| b) Other non-financial liabilities | 7.40 | 4.77 |
| | **886.12** | **862.02** |
| **EQUITY** | | |
| a) Equity share capital | 1,262.50 | 505.00 |
| b) Other equity | 95.33 | 77.18 |
| c) Money received against share warrants | - | - |
| **Total liabilities and equity** | **2,243.95** | **1,444.21** |

AYYAR & CHERIAN * KOCHI-36 * Chartered Accountants

SI CAPITAL & FINANCIAL SERVICES LTD.

**S.I.Capital & Financial Services Limited**
**Unaudited Cash flow statement for the half year ended 30 September 2026**
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

| Particulars | | Half Year Ended | |
|---|---|---|---|
| | | September 30, 2026 | September 30, 2025 |
| A. | **Cash flow from operating activities** | | |
| | Net profit / (Loss) before tax | 18.15 | 31.01 |
| | Adjustments for: | | |
| | Depreciation and amortization expense | 2.95 | 2.66 |
| | Impairment on financial instruments | 2.30 | 3.56 |
| | **Operating Profit before working capital changes** | **23.40** | **37.23** |
| | **Changes in working capital and loans:** | | |
| | Decrease / (increase) in non-financial assets | (5.43) | (2.80) |
| | Decrease / (increase) in loans | 3.13 | (19.16) |
| | Decrease / (increase) in other financial assets | 0.49 | (0.09) |
| | Increase / (decrease) in trade payables | 6.01 | (18.99) |
| | Increase / (decrease) in other financial liabilities | 27.71 | (2.29) |
| | Increase / (decrease) in provisions | 2.34 | 2.08 |
| | Increase / (decrease) in other non-financial liabilities | 2.63 | (0.23) |
| | | **36.88** | **(41.48)** |
| | **Cash generated from operations** | **60.27** | **(4.26)** |
| | Net income tax (paid) | - | - |
| | **Net cash flows from/(used in) operating activities (A)** | **60.27** | **(4.26)** |
| B. | **Cash flow from investing activities** | | |
| | Capital expenditure, including capital advances | - | - |
| | Proceeds from sale of property, plant and equipment | (1.25) | (2.30) |
| | **Net cash flows from/(used in) investing activities (B)** | **(1.25)** | **(2.30)** |
| C. | **Cash flow from financing activities** | | |
| | Repayment of borrowings from others | - | (93.31) |
| | Proceeds / (Repayment) from non convertible debentures | 0.76 | 7.37 |
| | Subordinated liabilities issued (net) | (16.30) | (20.11) |
| | Proceeds from money received against shares issued | 757.50 | 24.38 |
| | | - | |
| | **Net cash flow from financing activities (C)** | **741.96** | **(81.67)** |
| | **Net increase / (decrease) in cash and cash equivalents (A+B+C)** | **800.98** | **(88.22)** |
| | **Cash and cash equivalents at the beginning of the year** | **18.35** | **132.64** |
| | **Cash and cash equivalents at the end of the year** | **819.34** | **44.42** |

AYYAR & CHERIAN KOCHI-36 Chartered Accountants

SI CAPITAL & FINANCIAL SERVICES LTD

**S.I. CAPITAL & FINANCIAL SERVICES LIMITED**

**Regd. Office: 28,Second Floor,New Scheme Road,Pollachi,Coimbatore - 642001, Tamil Nadu.**

**CIN - L67190TN1994PLC029151**

**NOTES :**

1 In compliance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of unaudited financial results for the quarter and half year ended September 30, 2026 has been carried out by the statutory auditors, M/s Ayyar & Cherian Chartered Accountants and they have issued an unqualified review conclusion thereon.

2 The said financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

3 The Company is a Non-Systemically Important Non-Deposit taking Non-Banking Financial Company operating mainly in the business of lending finance, accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments.

4 The above Standalone financial results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2026

5 Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended, is attached as Annexure 1. extracted from the unaudited financial statements.

6 Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

**By Order of the Board of Directors**
ANTO MEKKATTUKULAM JAYSON
Managing Director
DIN: 10528274

**Place : Thrissur**
**Date :12-11-2026**

S.I. CAPITAL & FINANCIAL SERVICES LTD.

AYYAR & CHERIAN KOCHI-36 Chartered Accountants

**ANNEXURE 1**

**Disclosures required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026***

| S. No | Particulars | Note No. | Quarter ended September 30, 2026 | Quarter ended June 30, 2026 | Half year ended September 30, 2026 |
|---|---|---|---|---|---|
| A | Debt-Equity Ratio | 2 | 0.59 | 1.37 | 0.59 |
| B | Debt Service Coverage Ratio | | NA | NA | NA |
| C | Interest Service Coverage Ratio | | NA | NA | NA |
| D | Outstanding Redeemable Preference Shares | | NIL | NIL | NIL |
| E | Capital Redemption Reserve | | NIL | NIL | NIL |
| F | Debenture Redemption Reserve | | NA | NA | NA |
| G | Net Worth (Rs. In Lakhs) | 3 | 1351.07 | 589.57 | 1351.07 |
| H | Net Profit after tax (Rs. In Lakhs) | | 4.00 | 14.15 | 18.16 |
| I | Earnings Per Share | | | | |
| (i) | Basic(Rs.) | | 0.01 | 0.28 | 0.05 |
| (ii) | Diluted(Rs.) | | 0.01 | 0.28 | 0.05 |
| J | Current Ratio | | NA | NA | NA |
| K | Long Term Debt to Working Capital | | NA | NA | NA |
| L | Bad Debts to Accounts Receivable Ratio | | NA | NA | NA |
| M | Current Liability Ratio | | NA | NA | NA |
| N | Total Debts to Total Assets | 4 | 35.61% | 55.22% | 35.61% |
| O | Debtors Turnover | | NA | NA | NA |
| P | Inventory Turnover | | NA | NA | NA |
| Q | Operating Margin (%) | | NA | NA | NA |
| R | Net Profit Margin (%) | 5 | 3.78% | 12.88% | 8.42% |
| S | Sector specific equivalent ratios: | | | | |
| (i) | Stage 3 Loan Assets to Gross Loan Assets | 6 | 3.85% | 3.66% | 3.85% |
| (ii) | Net Stage 3 Loan Assets to Gross Loan Assets | 7 | 0.51% | 0.33% | 0.51% |
| (iii) | Capital Adequacy Ratio | 8 | 98.35% | 43.09% | 98.30% |
| (iv) | Provision Coverage Ratio | 9 | 86.77% | 90.95% | 86.77% |

*The information furnished is based on Standalone Result

**Notes**

1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".

2 Debt Equity Ratio = (Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/(Equity Share Capital + Other Equity)

3 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013.

4 Total Debts To Total Assets = (Debt Securities + Borrowings (Other than debt securities) + Subordinated Liabilities)/Total Assets

5 Net Profit Margin (%) = Net Profit After Tax / Total Income

6 Stage 3 Loan Assets to Gross Loan Assets = Stage 3 Loan Assets/Gross Loan Assets (Based on principal amount of Loan Assets)

7 Net Stage 3 Loan Assets to Gross Loan Assets = (Stage 3 Loan Assets - Expected Credit Loss provision for Stage 3 Loan Assets)/Gross Loan Assets (Based on Principal amount of Loan Assets)

8 Capital Adequacy Ratio has been computed as per RBI Guidelines.

9 Provision Coverage Ratio = Expected Credit Loss provision for Stage 3 Loan Assets/Stage 3 Loan Assets

