

ITEM NO.215

COURT NO.3

SECTION XVII-A

BEFORE THE SUPREME COURT SPECIAL LOK ADALAT

CIVIL APPEAL NO(S).8758 OF 2016

UNION BANK OF INDIA

APPELLANT

VERSUS

AVINASH GOVIND JOSHI

RESPONDENT

Date : 21-08-2026

**PRESENT : HON'BLE MRS. JUSTICE B.V. NAGARATHNA
HON'BLE MR. JUSTICE R. MAHADEVAN
SHRI SIDDHARTH BHATNAGAR, SENIOR ADVOCATE
MS. UTTARA BABBAR, SENIOR ADVOCATE
SHRI DEVVRAT, ADVOCATE-ON-RECORD**

For Appellant(s) : Mr. O. P. Gaggar, AOR

For Respondent(s) : Mr. Gopal Balwant Sathe, AOR

A W A R D

1. Learned counsel for the respective parties stated that there is a settlement arrived at between the parties and a copy of the settlement agreement signed by the parties has been placed on record. Taking note of the Joint Memo of settlement, the appeal could be disposed of.

2. We have perused the Joint Memo of settlement and the terms contained therein.

3. Accepting the said terms, the Civil Appeal is disposed of in terms of the Settlement Agreement dated

16.07.2026.

4. Registry is directed to pay the amount deposited by the appellant-Bank with accrued interest to the appellant, who shall thereafter make a payment of Rs.75,000/- to the respondent as agreed to in paragraph No.7 of the Settlement Agreement and consequently, the loan account shall stand fully settled and the appellant-Bank shall issue no-dues certificate to the respondent and close the loan account.

5. The aforesaid settlement shall be read as a part and parcel of this order.

6. The Registry may draw up a decree accordingly.

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[DEVVRAT, AOR]

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[UTTARA BABBAR, SR.ADVOCATE]

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[SIDDHARTH BHATNAGAR, SR.ADVOCATE]

....., J
[R. MAHADEVAN]

....., J
[B.V. NAGARATHNA]