Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511

Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

September 21, 2026

To

National Stock Exchange of India Limited,

The Manager, Listing Department,

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: WHEELS

To

BSE Limited,

The Corporate Relationship Department,

1st Floor New Trading Wing, Rotunda Building,

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the meeting of the board of directors in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in furtherance to our earlier intimations dated August 19, 2026 and August 31, 2026 regarding the approval of issue of equity shares by way of preferential issue on a private placement basis by Wheels India Limited ("**Company**").

We wish to inform that the Board of directors of the Company at their meeting held today, i.e. September 21, 2026, approved the allotment of 12,32,031 fully paid-up equity shares of the Company, having face value of Rs. 10/- each, at an issue price of Rs. 1461/- per equity share (Rupees One thousand four hundred sixty one only) including a premium of Rs. 1451/- (Rupees One thousand four hundred fifty one only) per equity share aggregating to Rs. 179,99,97,291/- (Rupees One hundred seventy-nine crores ninety nine lakhs ninety seven thousand two hundred ninety one only), to the following allottees:

No.	Name of the allottee	No. of equity shares allotted	Consideration (in Rs)	Pre-Issue Shareholding (No. of Shares) and % holding	Post allotment shareholding in Company (%)
1	TSF Investments Limited	10,26,694	149,99,99,934	6109914 (25.01%)	7136608 (27.81%)
2	Mr. Srivats Ram	1,02,669	14,99,99,409	211876 (0.87%)	314545 (1.23%)
3	Ms. Nivedita Ram	51,334	7,49,98,974	277618 (1.14%)	328952 (1.28%)
4	Ms. Gita Ram	51,334	7,49,98,974	30895 (0.13%)	82229 (0.32%)
	Total	12,32,031	179,99,97,291		

The equity shares allotted shall rank *pari-passu*, in all respects, with the existing equity shares of the Company.

The Company has received in-principle approval from the National Stock Exchange of India Limited on September 16, 2026, and shareholders' approval on September 17, 2026 in relation to the issue of the aforesaid equity shares by way of preferential issue on a private placement basis, in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with Regulation 28 of the Listing Regulations.

Pursuant to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 24,43,30,120 comprising 2,44,33,012 fully paid-up equity shares of the Company, having face value of Rs. 10/- each to Rs. 25,66,50,430/- comprising 2,56,65,043 fully paid-up equity shares of the Company, having face value of Rs. 10/- each.

Meeting of the Board of Directors commenced at **03.45 P.M.** and concluded at **04:15 P.M.**

Kindly take this into your record and disseminate on your website**.**

Thanking you.

Yours faithfully,

For **Wheels India Limited**

LAKSHMI
VISWANATHA
N KUNISSERY

Digitally signed by LAKSHMI VISWANATHAN KUNISSERY
DN: c=IN, o=Personal, title=7443, pseudonym=fcb4f6c4dad8462297029fc474cd29a6, 2.5.4.20=9d964ad4fc28b6ce09bf63d002f86eac275ef86ea5ffc6d288fd43b4d073956f, postalCode=600102, st=Tamil Nadu, serialNumber=611dcbcff7656ece120c7ffaa2f0785b5766cccd1663f8fdcd30906544d67089, cn=LAKSHMI VISWANATHAN KUNISSERY
Date: 2026.09.21 19:06:12 +05'30'

K V Lakshmi
Company Secretary & Compliance Officer