

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT - 2**

ITEM No.201  
C.P.(IB)/22(AHM)2026

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

Small Industries Development Bank of India  
V/s  
G & L Profile And Equipments Pvt Ltd

.....Applicant

.....Respondent

**Order delivered on: 16/06/2026**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**  
**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Vishal Raval, Adv.  
For the Respondent: Mr. K S Sunil Kumar, Adv.

**ORDER**

Ld. Counsel for the Respondent appeared and submitted that he has filed reply in compliance of the earlier order.

The Ld Counsel for respondent submitted that they are prepared to settle the matter in respect of the machinery for which valuation has been sought from the financial creditor, who has also filed a OA before DRT after filing this application. A brief pass over was given to verify the facts. However, Ld. Counsel for the applicant submitted that his client has informed him to proceed in the matter.

Heard both the parties. Both the parties can file written submissions, if any, not more than two to three pages within 7 days.

List for further consideration on 06.07.2026.

- SD -

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

- SD -

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**