

5th June, 2026

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Investor Presentation and Intimation of the Investors Call for the Quarter and Financial Year ended 31st March, 2026

Dear Sir,

In continuation of our letter dated 5th June, 2026, please find enclosed the Investors Presentation of the Company for the Quarter and Financial Year ended 31st March, 2026. The Investor Presentation and Link for the Investor Call are also available on the website of the Company at www.ifbindustries.com.

The conference call with the Investors/Analysts is scheduled on 10th June, 2026 at 04:00 P.M. (I.S.T.) to discuss the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Financial Year ended 31st March, 2026.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary

Encl.: As Above

IFB

FINANCIAL REPORT

Q4

Quarter Ended
31st March 2026

FY 2025-2026



Performance

Report

₹ in Crore

Particulars	Q4 FY 25-26	Q4 FY 24-25	Growth %
Revenue	1456.38	1311.68	▲ 11%
PBDIT	80.72	69.39	▲ 16%
PBDIT % on revenue	5.54	5.29	
PBT (before exceptional item)	46.05	29.34	▲ 57%
PBT % on revenue (before exceptional item)	3.16	2.24	
PBT (after exceptional item)	45.47	29.34	▲ 55%
PBT % on revenue (after exceptional item)	3.12	2.24	
PAT	33.72	22.29	▲ 51%
PAT % on revenue	2.32	1.70	
ROCE %~	16.48	13.16	

~Annualized

Performance Overview

- ▶ Revenue growth for the quarter stood at 11%, All the divisions recorded double-digit growth over corresponding quarter of previous year.
- ▶ PBDIT for the quarter stood at ₹80.72 crores as against ₹69.39 crores in the corresponding period previous year, registering a growth of 16.23%. PBDIT margin improved marginally to 5.54% from 5.29%.
- ▶ PBT before exceptional items increased by 57% to reach ₹46.05 crores in Q-4. PAT recorded a growth of 51% achieving ₹33.72 crores.

Performance

Report

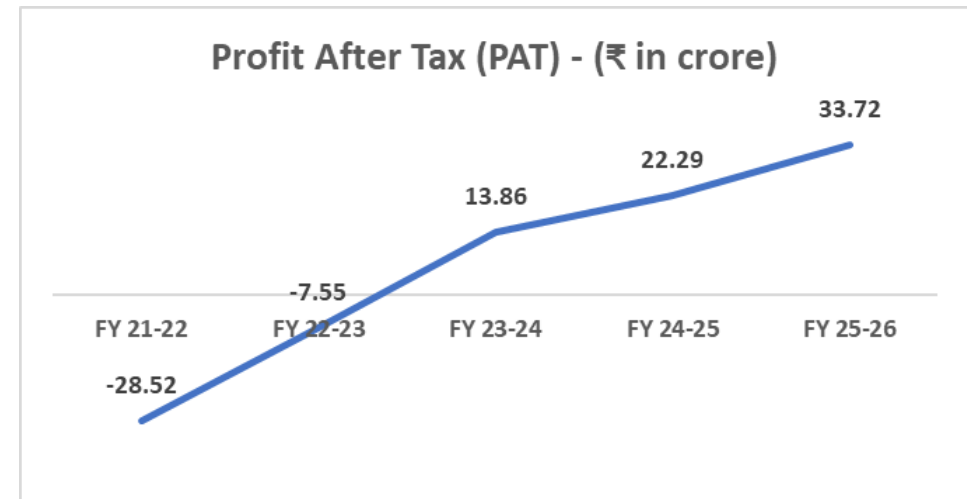
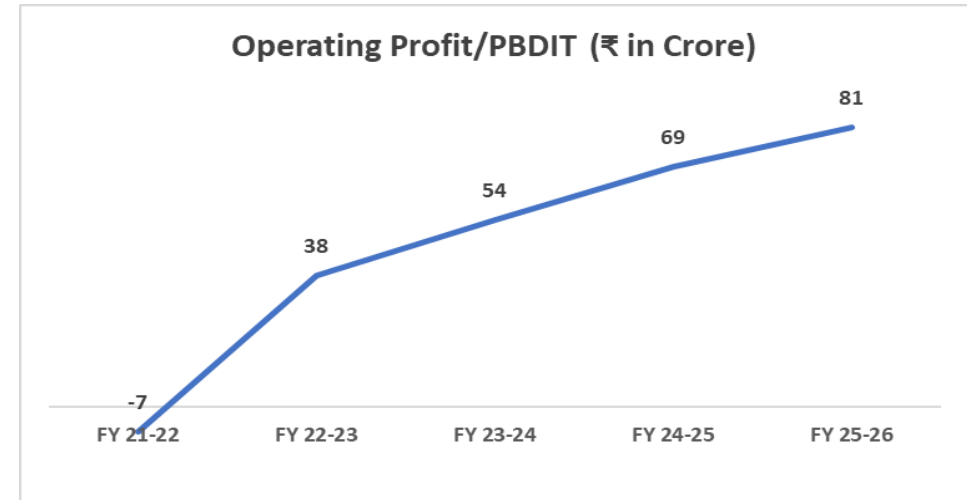
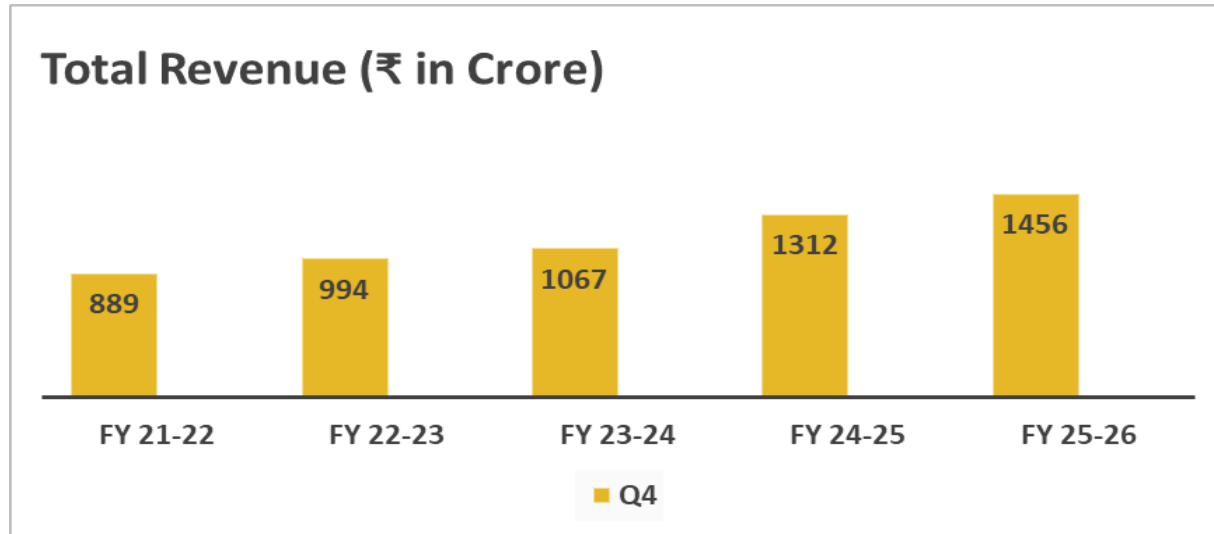
₹ in Crore

Particulars	FY 25-26	FY 24-25	Growth %
Revenue	5475.91	4977.19	▲ 10%
PBDIT	334.07	324.61	▲ 3%
PBDIT % on revenue	6.10	6.52	
PBT (before exceptional item)	193.57	171.26	▲ 13%
PBT % on revenue (before exceptional item)	3.53	3.44	
PBT (after exceptional item)	179.61	171.26	▲ 5%
PBT % on revenue (after exceptional item)	3.28	3.44	
PAT	133.34	128.79	▲ 4%
PAT % on revenue	2.44	2.59	
ROCE %	17.24	17.61	

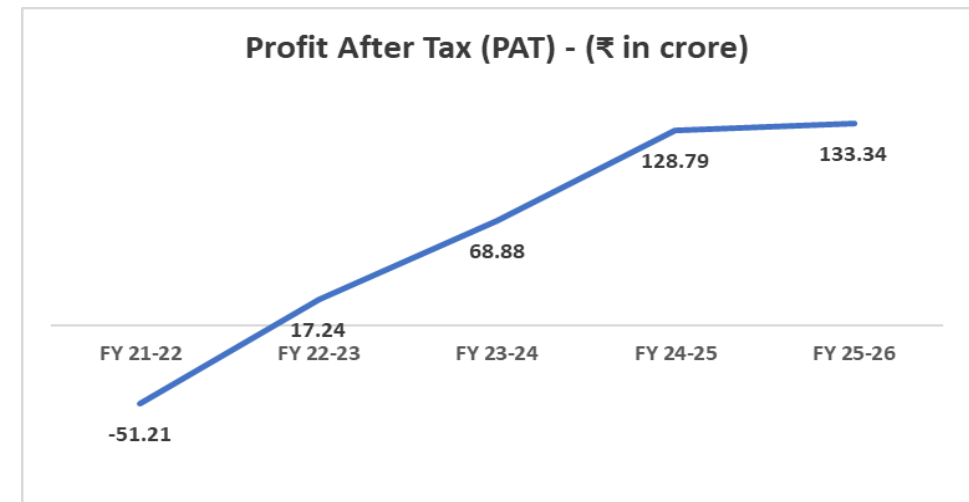
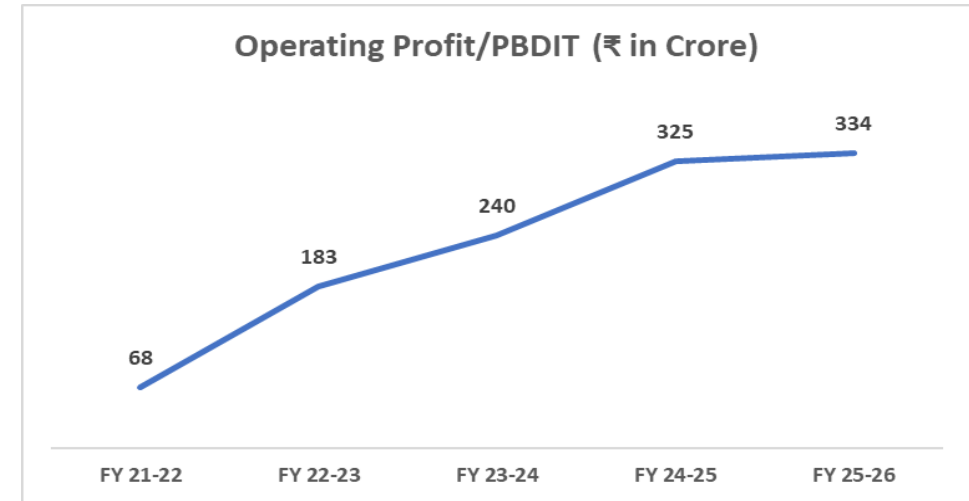
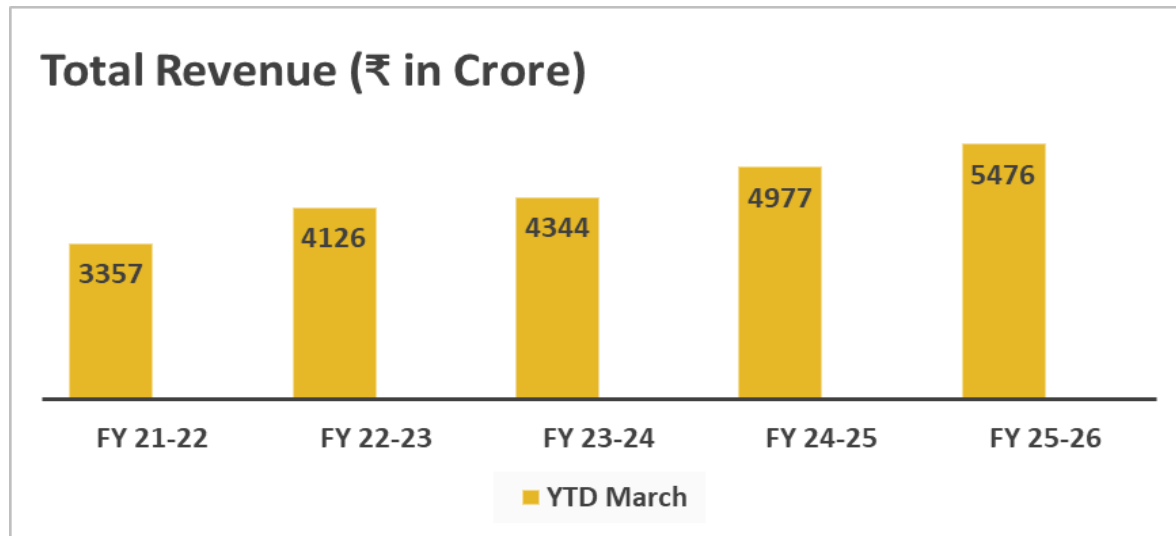
Performance Overview

- ▶ Revenue growth for the year stood at 10%, with overall performance impacted by subdued growth in the first quarter.
- ▶ PBDIT growth for the year stood at 3%, with the overall performance impacted by higher operating expenses during the year.
- ▶ PBT before exceptional items increased by 13% to reach ₹193.57 crores for the year and PAT recorded a growth of 4%.
- ▶ ROCE for the year declined marginally to 17.24% as compared to previous year's 17.61%.

Financial Trend Q4



Financial Trend YTD



Parameters of Q4 FY 2026

Total Revenue
 ₹ 1456 Crore
 (+) 11.03%

Revenue from Operations
 ₹ 1447 Crore
 (+) 11.28 %

PBDIT
 ₹ 81 Crore
 (+) 16.33%

PBDIT Margin %
 5.54%
 (+) 25 bps

Net Profit Margin %
 2.32%
 (+) 62 bps

EPS
 ₹ 8.33
 (+) 51.45%

Receivable
 ₹ 395 Crore
 (-) 2.21%

Inventories
 ₹ 631 Crore
 (-) 5.52%

Accounts Payable
 ₹ 963 Crore
 (+) 4.15%

Borrowings
 ₹ 13 Crore
 (-) 86.93%

RONW %~
 15.29 %
 (+) 335 bps

Operating Cash Flow
 ₹ 100 Crore
 (+) 238.74%

Growth / de-growth has been calculated in comparison with the corresponding quarter / period of the previous year.

~Annualized

Parameters of YTD FY 2026

Total Revenue
 ₹ 5476 Crore
 (+) 10.02%

Revenue from Operations
 ₹ 5443 Crore
 (+) 10.14%

PBDIT
 ₹ 334 Crore
 (+) 2.91%

PBDIT Margin %
 6.10%
 (-) 42 bps

Net Profit Margin %
 2.44 %
 (-) 15 bps

EPS
 ₹ 32.91
 (+) 3.52%

Receivable
 ₹ 395 Crore
 (-) 2.21%

Inventories
 ₹ 631 Crore
 (-) 5.52%

Accounts Payable
 ₹ 963 Crore
 (+) 4.15%

Borrowings
 ₹ 13 Crore
 (-) 86.93%

RONW %
 15.12 %
 (-) 213 bps

Operating Cash Flow
 ₹ 291 Crore
 (+) 183.41%

Growth / de-growth has been calculated in comparison with the corresponding quarter / period of the previous year.

Net Debt

Zero

Total borrowing was ₹12.77 crores as on quarter end date representing term loan amount.

Break-up of term loan borrowings & its position as on 31st March 2026 including projected value till 31st March 2029 is given below.

₹ in Crore

Divisions	Lenders	Value as on	Projected Value as on	Projected Value as on	Projected Value as on	Remark
		31 st Mar 26	31 st Mar 27	31 st Mar 28	31 st Mar 29	
Stamping	ICICI Bank	7.00	-	-	-	To be paid off by Feb 27
Steel	Federal Bank	5.77	3.67	1.57	-	To be paid off by Oct 28
Total		12.77	3.67	1.57	-	

As on 31st March 2026, the Company's debt stood at ₹12.77 crores, pertaining to the Stamping and Steel Divisions. These loans are scheduled to be fully repaid by February 2027 and October 2028 respectively. The Company has consciously chosen not to make any prepayments, in order to conserve cash for future strategic requirements.

Across all divisions, the value of fund-based utilization of working capital facilities as on 31st March, 2026 was zero.

Against the aforesaid borrowings, the Company maintained cash and cash equivalents (including investments in mutual funds) of ₹357.27 crores, resulting in a net cash position of ₹344.50 crores after adjusting for total debt.



Home Appliance

Division

Q4

FY 2025-2026



Home Appliances Division

Business

Updates

MARKET OVERVIEW

The consumer durables industry faced muted demand and margin compression due to sharp increases in raw material costs and INR depreciation during FY26 . IFB's focus was on strengthening execution, improving frontline productivity, and accelerating premiumization across categories. The quarter also saw focused activities being done on product portfolio rationalization etc. which should build a stronger foundation for FY27.

Strategic Focus Areas

Cost optimization remained a top priority this quarter, Initiatives to expand channel coverage, sharpen product mix and strengthen profitability across segments continue to progress, positioning IFB for sustained profitable growth.



Range of Products

Washers

The company delivered double digit sales growth in the washer category in Q4. The premium front load washing machine industry continues to witness positive momentum, driven by increasing consumer preference for larger capacity and feature-rich washing solutions. We remain focused on building momentum towards market leadership through strategic product launches in higher capacities and by strengthening sales fundamentals to drive efficiency.

Air Conditioners

The air conditioner industry faced several headwinds during the year because of early onset of the monsoon in Q1 of FY 26, the transition to revised star-labeling norms in Q4, and risk of supply chain issues arising from geopolitical tensions in the Middle East. This resulted in a volume drop in line with the industry.

Microwave Ovens

The microwave oven market declined by 5% in Q4. IFB has sustained its position as the No. 2 player, reinforcing its competitive standing in the category. IFB has capitalized on the temporary gas shortage by positioning microwave ovens as a reliable alternative for preparing meals from breakfast to dinner.

Performance Overview

- ▶ Despite seasonal softness and intensified competitive pricing, IFB sustained its performance by reinforcing its value proposition. Strategic product launches, dealer network expansion, and sharper positioning in key categories sustained momentum. IFB strengthened customer engagement and preserved competitiveness—positioning itself to capture emerging premium trends while maintaining margin discipline.

Range of Products

Dishwashers

The industry expanded by 15% in Q4, while IFB delivered a growth of 42%, reflecting strong execution and market penetration. This performance translated into a market share gain, strengthening our position in the category.

Refrigerators

In Q4, the company registered double-digit growth. The focus will continue to be on expanding channel coverage in Q1, alongside driving extraction improvement and counter share gains. In parallel, display visibility will be scaled, supported by planogram execution across all key accounts to strengthen in-store presence.

Industrial Solutions

In Q4, Industrial Dishwashers posted 13% growth, supported by institutional orders. Industrial Laundry grew 28%, driven by government contracts and institutional clients.



IFB's Flagship Platform Driving Premium Front Load Growth

Scaling IFB's leadership in Precision Fabric Care through AiDOS technology

The premium front load washing machine industry continues to witness positive momentum, driven by increasing consumer preference for larger capacity and feature-rich washing solutions.

The >11Kg front load segment has grown from ~146K units in Q3 to ~203K units in Q4, with segment contribution increasing from ~11% to ~14%, highlighting accelerated premiumization trends across the category. IFB intend to launch 13Kg and 14Kg by September and December respectively to address the fastest growing segment.

The introduction of AiDOS (Artificial Intelligence Dosing) platform continues to reinforce IFB's leadership in advanced fabric care while supporting premium portfolio growth, higher market price realization and improved profitability.

"Just Like You" is the strategic proposition for the AiDOS launch. It highlights IFB's intelligent detergent dosing technology, where the washing machine automatically dispenses the right amount of detergent "Just like You".

The IFB's integrated "Just Like You" campaign across digital, retail and print, strengthening consumer awareness around precision detergent dispensing and IFB's premium fabric care positioning.

IFB plans to further expand the AiDOS platform into other capacities while continuing to scale retail presence.

In H1 of FY 27, we shall rationalise our SKU portfolio from 58 to 25 SKUs. This initiative is expected to improve operational efficiency and inventory management.



The advertisement features a dark green background with a black IFB front-load washing machine on the right. The IFB logo and tagline "Set yourself free" are in the top right corner. The main headline reads "CARES FOR YOUR CLOTHES, JUST LIKE YOU". Below this, two icons illustrate the benefits: a detergent cap icon with a plus sign and "Saves 30%* detergent" and a circular icon with "20 WASHES" and "One refill of detergent lasts 20 washes." At the bottom left, it says "INTRODUCING AUTO DETERGENT DISPENSERS" and "AI DOS". The IFB DeepClean® logo is at the bottom center, and "T&C Apply*" is in the bottom right corner.

From Washing Machine To Complete Laundry Solution

Strengthening IFB's leadership in premium all-in-one laundry solutions

The Washer Dryer category continues to witness premiumization trends with industry volumes growing by ~30% YoY. The premium 10Kg+ segment has grown even stronger by ~48%, reflecting rising consumer preference for larger capacity and convenience-led laundry solutions.

IFB continues to strengthen its premium portfolio through Laundrimagic® - India's first all-in-one Washer, Dryer & Refresher platform. The category is currently being driven through IFB's 9Kg and 11Kg platforms, delivering a seamless wash-to-wear laundry experience and 30% fabric care with AiDOS technology.

Key Consumer Benefits:

- Wash-to-dry process with zero manual intervention
- 5 Drying modes with improved convenience
- Enhanced fabric protection through intelligent AiDRY technology
- Superior wash consistency and 30% detergent saving with AiDOS
- Space efficient and premium laundry solution for modern households



Smarter Washing. Superior Care.

Premium Top Load Experience through Smart Connected Technologies



The Top Load industry continued to witness premiumization with overall category growth of ~8% YoY, led by momentum in higher capacity segments, reflecting rising consumer preference for premium and feature-rich washing solutions.

IFB outperformed industry growth, driven by strong traction across premium capacities. IFB's new Top Load lineup from 9kg to 12Kg is strategically focused on delivering a smarter washing experience through WiFi & connected technologies, energy-efficient performance and enhanced hygiene-led solutions for modern consumers

As part of our operational improvement initiative, we intend to consolidate our SKU range from 37 to 24 during Q1 of FY 27, resulting in enhanced efficiency and optimized inventory management.

Key Consumer Benefits

- Up to 40% energy savings through Eco Inverter technology
- Kills 99.99% of germs and allergens with 60°C hot wash technology
- Smart WiFi connectivity enabling seamless control and convenience
- Superior wash performance with enhanced fabric care and long-lasting durability

Home Appliances Division



Air



Conditioners

IFB is working towards strengthening its position in the RAC segment. Our current product range is designed to deliver consistent performance even in extreme summer conditions. All IFB ACs work efficiently even at an ambient temperature of 55°C. We have launched hybrid range of ACs which gives 30% faster cooling along with voice control ACs in 5 star range.

The portfolio uses eco-friendly refrigerants and is fully smart-enabled, aligning with evolving consumer expectations. These products have been well received in the market.

Customer feedback remains highly positive. With a strong focus on product innovation, premiumization and distribution expansion, IFB is well positioned to capture emerging opportunities and deliver sustainable growth in the RAC category.

We aspire to achieve a 7% market share in the inverter AC segment. Counter-level planning has been done accordingly.

We have got good response on 2 ton category and expecting higher market share in this segment.

In order to improve our price positioning and also to absorb price increase in commodity / forex, the AC price has been increased by 8% - 10% and we are expecting better price positioning for the brand. We are working on improving the sales mix of 2 Ton and Hot and Cold AC.

In Q2 FY 27, we will reduce SKUs from 41 to 16 to improve operational efficiency and inventory management.



Microwave Ovens

The microwave oven market has degrown by 5% in Q4 compared to LY Q4. As per market data, the three segments of solo, convection and grill have shown a decline. IFB has shown a growth in its market share and has continued its **No. 2 market position**.

In Q4, we capitalized on the temporary gas shortage by positioning microwave ovens as a reliable alternative for preparing meals from breakfast to dinner. This shift resonated well with consumers, leading to increased microwave usage as households looked to conserve and optimize gas consumption.

Building on this momentum, we will continue to position our microwave range as an all-in-one cooking solution.

Additionally, we have multiple launches planned, which will further strengthen our premium portfolio and enhance our market positioning.

We will rationalize the models with new launches and exit certain entry level models and play in premium segment.



Built-in Oven, Built in Dishwashers, Built in MWOs, **Chimneys and Hobs**

In Q4 of FY 26, we expanded our display footprint, and this will continue into FY 27.

In response to evolving market dynamics, we have benchmarked and aligned our pricing to enhance competitiveness and strengthen our overall value proposition.

We have also sustained our focus on growing the kitchen appliances segment, with targeted efforts across the top 10 cities to improve product visibility and drive higher conversions in key markets. We will continue to prioritize strategic product placement and impactful in-store displays.



Dishwashers

For Q4 of FY 2025-26, the domestic dishwasher market reached approximately 38,000 units, during which we strengthened our position by gaining market share.

This performance was driven by enhanced e-commerce presence and sustained momentum across IFB Points, Modern Trade and General Trade channels. During this period, our display footprint also expanded. We intend to sustain our efforts to further increase our footprint.

Introducing our new technology platform models — starting with the flagship model Neptune Elite16, powered by ADAPTIVE WASH MODE™ (tough on greasy kadhai & gentle on glassware), MAX REACH NOZZLE™ (cleans deep into bottles), MAGIC TRAY™ (smart extra space) & TURBO ZONE™ (for deep cleaning toughest on stubborn stains), built for Indian kitchens that demand the very best.

Looking ahead, our upcoming launches will focus on reinforcing IFB's premium positioning in the dishwasher category.



Service

In Q4, focus has been on accelerating the shift to a customer-first service philosophy through the 'Happy Customer' program, scaling digital infrastructure across every service touchpoint, strengthening network quality and spares availability for faster last-mile resolution, driving multi-channel growth in IFB Essentials and AMC, and building long-term customer engagement through ratings, reviews, and proactive outreach.



We have strengthened our franchisee network to **1,512** partners. Our focus is not just on expansion but on the quality of each franchisee, ensuring they meet defined performance standards, operational benchmarks, and capability requirements to deliver consistent service, faster turnaround, and better customer experience.



6000+ Trained Service Ambassadors	2500+ Towns Covered
100% Geo Pin Codes Covered	1500+ Franchisees Across India



On quick commerce, IFB Essentials has gone Pan-India on Blinkit — expanding from a single-city launch to **500+ locations** in just 5 months for three top-performing SKUs, Fluff Front Load Liquid Detergent, Fluff Front Load 2L Refill Pack & Autodish Detergent.

E-commerce and quick commerce contribution has grown to **18%** of total Essentials sales, up from **6%** in Q2, reflecting the increasing strategic importance of these channels.

Retail channel expansion remains a priority for Q1 in Mumbai and Bangalore for scaling presence across modern trade, MBO, and LFR formats.

Commercial Appliances

Laundry & Dishwashing Equipment

We have embarked on a three-year Vision — “3 X 3”

The objective is to reach a 3X Revenue Growth in three years.



Product Road Map Highlight:

Laundry: Successful migration to new platform of Laundry in 15Kg and 30Kg segment. These machines are better performing with contemporary looks and technology that have been globally benchmarked. which will help us in accessing Domestic and International market. With regard to New Platform machines like Flat Work Ironer 416E and 420E production and sale have started.

Under Development Projects: Flat Work Ironer: 6330E-FFRR — Development completed and is under field trial. Flat Work Ironer 430E has been developed with PLC and Auto Program features which is under testing.

Dishwasher: We have successfully supplied the Thermo-label Conveyor machines to our customers. By Q1 2026-27 we would supply Thermo-label compliance hood type and under-counter dishwashers to customers. BIS License has been obtained from the Bureau of Indian Standards (BIS).

Strategies for Q4 FY 2025-26

Product Development — We have started developing new platform for 60Kg. Product is now under validation and testing. We are also developing Micro Controller for 11 Kg to 130 Kg Washer Extractors. This will help us in further reduction of BOM cost and aesthetic look will be better. We are developing Premium Category Laundry Machines with advance features like Load Cells, Micro Controller, New Look Door etc., to position this product for Premium Hospitality Segment.

Key growth drivers include launderettes and commercial applications such as hotels, hospitals, restaurants, pharma and laundry installations in government institutions.

Financial

Summary

₹ in Crore

Particulars	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
	Q4	Q4	YTD	YTD
Revenue	1166.59	1058.43	4376.39	3985.80
PBDIT	41.47	34.33	207.35	200.41
PBDIT % of revenue	3.55	3.24	4.74	5.03
PBT (before exceptional item)	11.97	-0.68	86.45	68.44
PBT % of revenue (before exceptional item)	1.03	-0.06	1.98	1.72
PBT (after exceptional item)	11.54	-0.68	76.10	68.44
PBT % of revenue (after exceptional item)	0.99	-0.06	1.74	1.72
ROCE ~	9.32	4.03	13.86	11.46

~ Annualised

Performance Overview

- ▶ Revenue has grown by 10% in Q4 FY26, and PBDIT has increased by ~21% as against the same period last year. Results are better than last year but below expectations due to non achievement of budgeted volume and impact of commodity increase and rupee depreciation.
- ▶ During the year material cost innovation of ₹ 67 Crores was offset by ₹ 32 Crores of commodity increase and ₹ 53 Crores of forex.
- ▶ Key actionable areas to improve performances are summarized below :
 - Achieve the target market share
 - Improve the productivity of Sales force.
 - Improve our price positioning.
 - Driving the cost reduction program intensely.
 - Rationalization of scheme, removing inefficiencies and bringing in discipline.
- ▶ ROCE has improved due to increase in margin and reduction in capital employed.

Note : HAD financials include Industrial Bommasandra and appliance motor division.



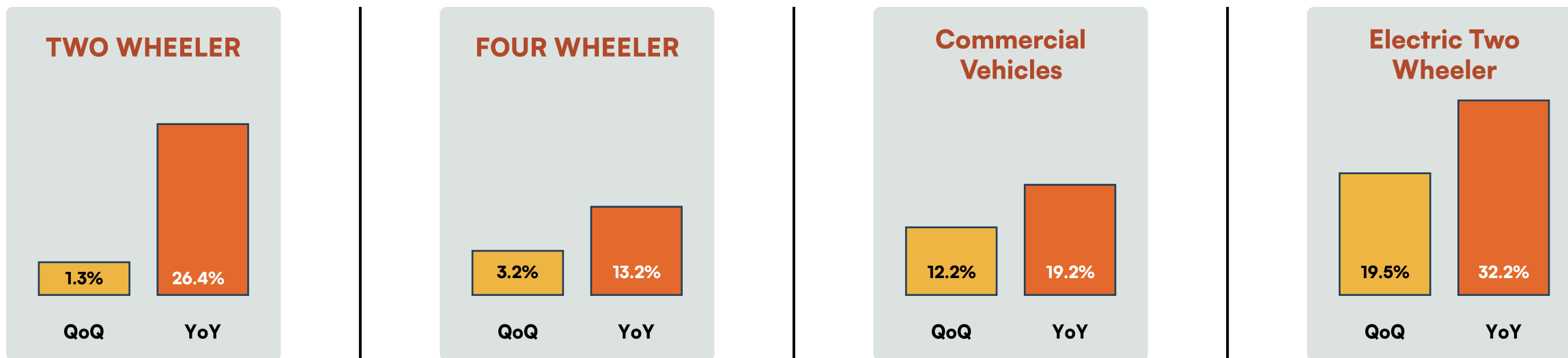
Engineering Division Q4



FY 2025-2026



Vehicle Sales Volume Growth in India



Classification (No. in Lacs)	Q3 FY 26	Q4 FY 26	QoQ	Q4 FY 25	YOY
Two Wheeler	56.96	57.73	1.3%	45.68	26.4%
Four Wheeler	12.76	13.16	3.2%	11.63	13.2%
Commerical Vehicles	2.90	3.25	12.2%	2.73	19.2%
Electric two wheeler	3.54	4.23	19.5%	3.20	32.2%

Notes:

1. YoY represents comparison between Q4 FY26 vs Q4 FY25 & QoQ represents comparison Q4 FY26 vs Q3 FY26

Automobile business

Growth Outlook

FY 26 Analysis:

- Historic Close to FY26 All four segments - Passenger Vehicle's (PV), Commercial Vehicle's (CV), Three-Wheelers and Two-Wheelers - hit simultaneous all-time high annual sales for the first time in seven years.
- Q4 was the strongest Quarter on Record Every segment delivered double-digit growth; Two-Wheelers at 57.73 lakh units (+26%) and CVs (+19%) led a clean sweep of all-time Q4 records.
- Policy Reform Was the Catalyst GST 2.0 and successive RBI repo-rate cuts reversed a flat H1, driving a sharp H2 re-acceleration of ~21% in Two-Wheelers and ~17% in PVs.
- EVs Adding a Structural Growth Layer - Electric PV registrations more than doubled; Two-Wheeler EV adoption surged in Q4 on fuel price concerns - a durable shift, not a seasonal spike.
- Exports at Record Highs for FY26 - PVs crossed 9 lakh units for FY26, Two-Wheelers hit 51.8 lakh units for FY26; India's global auto footprint is widening meaningfully.

FY 27 Outlook:

- Strong macro fundamentals and reform tailwinds support continued growth across all segments into FY27.
- Key Risk: West Asia conflict remains the primary watch variable; a sustained escalation could pressure crude, commodity costs and consumer sentiment.

Source: SIAM

Engineering Division Performance Report

₹ in Crore

Particulars	Q4 FY 25-26	Q4 FY 24-25	Growth %
Revenue	244.79	217.98	▲ 12.30%
PBDIT	36.98	37.59	▼ -1.64%
PBT (before exceptional item)	29.98	30.10	▼ -0.42%
PBT (after exceptional item)	29.84	30.10	▼ -0.88%

Particulars	YTD FY 25-26	YTD FY 24-25	Growth %
Revenue	934.20	835.15	▲ 11.86%
PBDIT	138.63	135.40	▲ 2.39%
PBT (before exceptional item)	110.97	106.17	▲ 4.51%
PBT (after exceptional item)	107.83	106.17	▲ 1.56%

Performance Overview

- Engineering division booked new business of ₹62 Crores for the Q4 of FY26 and ₹153 Crores for the YTD FY26.
- Out of ₹62 Crores of new business awarded in Q4 FY26, EV Neutral segment amounted to ₹24 Crores (39%) and EV-Negative segment amounts to ₹38 Crores (61%).

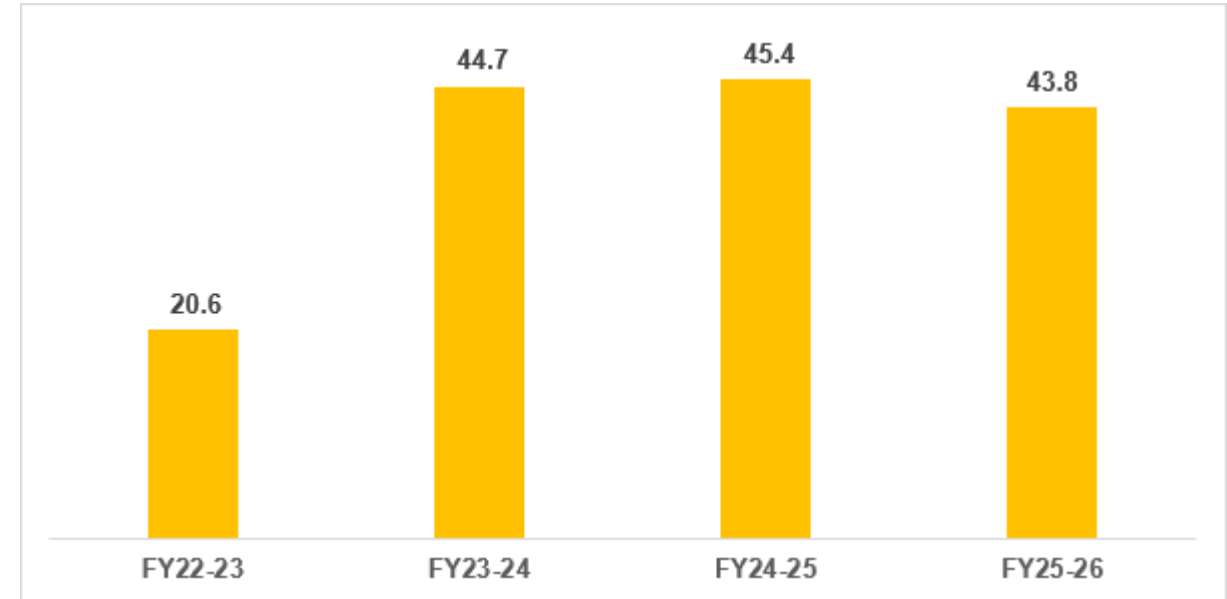
Growth Strategy

- Against the target of ₹250 Crores of new order booking during current FY 25-26, the division has achieved order bookings worth ₹153 Crores.
- In FY 26-27, the division intends to finalize approx. ₹350 Crores of new order bookings in Fine blanking and Stamping business.
- The division is also planning to invest in the following areas during FY 26-27 and expects the annualized business revenues from them as under
 - ❑ EV segment — ₹150 Crores
 - ❑ Chain Manufacturing — Approx. ₹100 Crores to begin with and reaches to ₹ 250 Crores by the end of FY 2033
 - ❑ Brake disc — ₹25 Crores
- In addition, the division is expanding its Stamping operations in the North and Western India.
- M&A continues to remain a strategic imperative for the division and is being actively perused. We have evaluated more than 65 companies, but till now no suitable target company has been shortlisted.

ROCE TREND

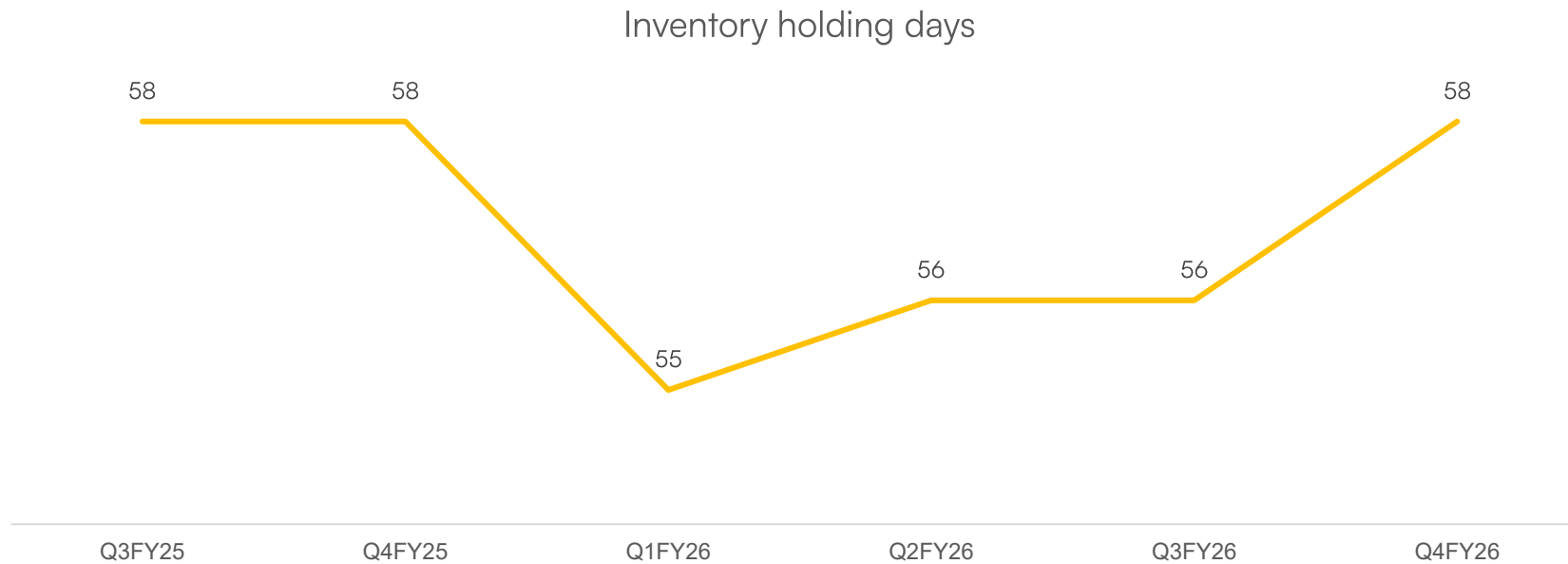
The reduction in ROCE% is due to lower PBIT and increase in capital employed. PBIT is lower due to increase in fixed cost and start up expenses of ₹3.51 Crores incurred for Advanced Electronics Division.

ROCE %



Particulars	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Capital Employed	264.7	196.1	241.1	257.9
PBIT	54.5	87.6	109.4	109.9
ROCE %	20.6	44.7	45.4	43.8

Inventory Holding Days over last six quarters



**Inventory
> 30 days
₹ 34 Crore***

* Inventory includes ₹ 18 Crore of tool inventory which are made for customers and they have a turnaround time of 120-150 days. Company has received advances from the customers to the tune of ₹ 2.8 Crore against such inventory.

The Division is focusing on liquidating the balance inventory.

Target is to reach 45 days inventory holding days.

Notes: Calculated based on average of closing and opening inventory for the reported period and cost of goods sold for the reported period

Performance

Report

Business Vertical Wise — Q4 FY '26 Vs Q4 FY '25

₹ in Crore

Revenue Growth YOY	Q4 FY 26	Q4 FY 25	Growth %
Fine Blanking	202.33	184.19	▲ 9.85%
Stamping	25.28	21.56	▲ 17.25%
After market	18.93	19.60	▼ -4.92%
Total Engineering	244.79	217.98	▲ 12.30%

₹ in Crore

PBDIT Growth YOY	Q4 FY 26	Q4 FY 25	Growth %
Fine Blanking	34.36	33.89	▲ 1.38%
Stamping	3.57	3.34	▲ 6.88%
After market	0.12	0.36	▼ -66.67%
Total Engineering	36.98	37.59	▼ -1.64%

Notes:

1. After Market: The division have faced certain material availability issues during this year due to the BIS restrictions. It has stabilized now.
2. YoY means Year on Year — comparison between Q4 current year and Q4 previous year

Performance

Report

Business Vertical Wise — YTD FY '26 Vs YTD FY '25

₹ in Crore

Revenue Growth YOY	YTD FY 26	YTD FY 25	Growth %
Fine Blanking	771.97	704.62	▲ 9.50%
Stamping	107.56	88.68	▲ 22.59%
After market	75.11	80.88	▼ -8.34%
Total Engineering	934.20	835.15	▲ 11.86%

₹ in Crore

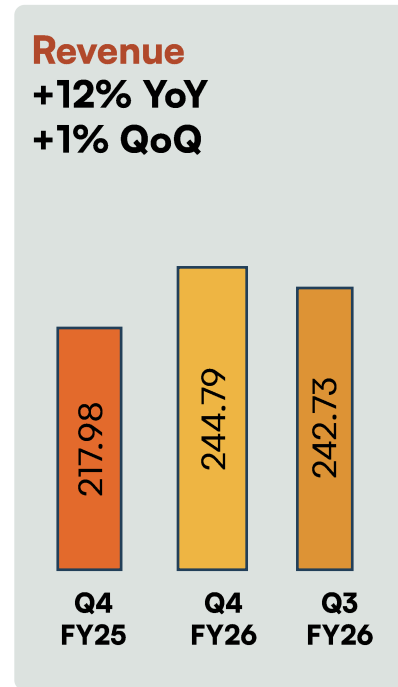
PBDIT Growth YOY	YTD FY 26	YTD FY 25	Growth %
Fine Blanking	125.38	118.77	▲ 10.44%
Stamping	15.08	14.30	▲ 6.30%
After market	-1.46	2.32	▼ -173.47%
Total Engineering	138.63	135.40	▲ 2.39%

Notes:

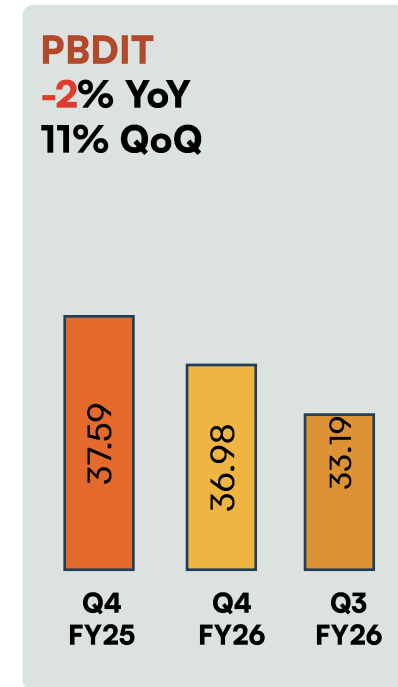
1. YoY means Year on Year — comparison between YTD Mar 26 Vs YTD Mar 25

Quarterly Performance Analysis

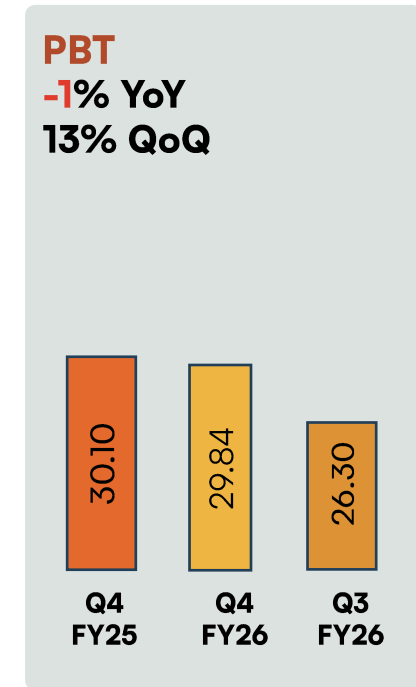
Financial Performance Q4 FY '26



₹ in Crore



₹ in Crore



₹ in Crore

Notes:

1. YoY means Year on Year — comparison between current year and previous year
2. QoQ means Quarter on Quarter — comparison between last two quarters

Engineering Division

Business Outlook



Performance Overview

- ▶ Order bookings totalled ₹153 Crores for FY 25-26, with ₹71 Crores in EV-negative (ICE) parts (46 percent of total), ₹75 Crores in EV-neutral modules (49 percent of total), and ₹7 Crores in EV-positive components (5 percent), reflecting a 54 percent mix of EV-neutral and EV-positive bookings to de-risk against accelerating EV penetration.
- ▶ **Fine Blanking Division** : The Fine Blanking Division entered high-value product segments such as disc brakes for motorcycles and switch-gear assemblies for the electrical sector. The division added new customers to diversify its order book and mitigating EV-transition risk. Our Kolkata plant is currently operating at near full capacity. To accommodate both organic growth and pipeline of new businesses which are under finalisation, the plant will require additional investment in presses to meet these requirements in FY 2026-27. In the Bangalore Plant, investments are being made in secondary machines for new projects awarded to the plant.
- ▶ **Stamping Division** : Currently the Division is operating at full capacity and in FY 26 investment is being made to procure additional presses for the Bangalore Plant to cater to new business. Apart from this, division is evaluating, engaging with key existing customers and other potential customers for adding a Stamping plant in Northern India and Gujarat as green field project. These plants are envisaged to be larger than existing Bangalore Plant in capacity and output.
- ▶ **Chain Manufacturing** : The Division has existing after-market business in chain sprocket kit for Motorcycles. Approximately the turnover for Division is ₹80 Crores annually. In view of recent regulatory changes which is making import of chains difficult, the Division proposes to start in-house chain manufacturing line to de-risk our existing Aftermarket chain sprocket operation. Equipment for the upcoming chain manufacturing line has been identified and leasehold land has been finalised in April 26 and expected to be operational from Dec'26. This manufacturing line will also open opportunities for IFB with the OEMs as a supplier offering both sprocket & chain kits for their new vehicle fitment and also spare parts division requirements. The market size of this is significant and company is optimistic on this.
- ▶ **Advanced Electronic Division** : With global manufacturing focus shifting to India for electronics components, IFB has also forayed into this sector. The division is slowly ramping up production and should be able to operate to full capacity by end June 26.
- ▶ The Company has set up a tooling Company in Switzerland, through its wholly owned subsidiary GAAL, to augment the design and tooling capabilities of the Engineering Business and R&D work for new tools of Advance Engineering Division which can possibly lead towards breakthrough product innovation. The Company was incorporated in December 2025 under the name "Schmid Automotive & Appliances GmbH" and Company is doing feasibility study for improvement of certain tools for Engineering Business. The reason for setting up the Company in Switzerland is Feintool Technologie AG and Qcision which was hived off from Feintool and consequently got wound up were both situated in Switzerland. We are of the view that we will get a talent pool there to make complex tool designs.

Financial

Summary

₹ in Crore

Particulars	FY 25-26	FY 24-25	FY 25-26	FY 24-25
	Q4	Q4	YTD	YTD
Revenue	244.79	217.98	934.20	835.15
PBDIT	36.98	37.59	138.63	135.40
PBDIT % on revenue	15.11	17.25	14.84	16.21
PBT (before exceptional item)	29.98	30.10	110.97	106.17
PBT % on revenue (before exceptional item)	12.25	13.81	11.88	12.71
PBT (after exceptional item)	29.84	30.10	107.83	106.17
PBT % on revenue (after exceptional item)	12.19	13.81	11.54	12.71
ROCE % ~	47.13	51.85	43.84	45.39

Performance Overview

- ▶ Revenue has grown by 12% during the quarter compared to the same period last year as well as 12% for the year.
- ▶ On YTD level, PBDIT as a percentage on revenue has de-grown primarily due to:
 - Increase in fixed costs, for which cost reduction activities have already been initiated.
 - Start up expenses of ₹3.51 Crores incurred for Advanced Electronics Division in this financial year.

Financial Summary

₹ in Crore

Particulars	FY 25-26	FY 24-25	FY 25-26	FY 24-25
	Q4	Q4	YTD	YTD
Revenue	50.15	45.56	194.23	185.15
PBDIT	2.73	3.11	10.76	9.15
PBDIT % on revenue	5.44	6.83	5.54	4.94
PBT (before exceptional item)	1.43	1.74	5.40	3.50
PBT % on revenue (before exceptional item)	2.84	3.83	2.78	1.89
PBT (after exceptional item)	1.43	1.74	5.28	3.50
PBT % on revenue (after exceptional item)	2.84	3.83	2.72	1.89

Performance Overview

- ▶ Sales volume during the year stood at 25,840 MT, reflecting a growth of 7.5% over the previous year's volume of 24,042 MT. Revenue increased by 5% from ₹185.15 Crores in the previous year to ₹194.23 Crores during FY 2025-26.
- ▶ PBDIT for the year stood at ₹10.76 Crores registering a growth of ~18% over the previous year's ₹9.15 Crores driven by a stronger focus on value-added sales, improved operational efficiency, and sustained cost optimization initiatives. However, margins were adversely impacted during March'26 due to increase in raw material and consumables costs.
- ▶ Various cost optimization initiatives undertaken during the year have also started yielding tangible benefits, particularly in reduction of material and processing costs, despite operating at similar capacity level comparable to the previous year.
- ▶ The new Annealing Furnace has been successfully commissioned, and commercial production commenced from May'26.

BLDC Project Status

Commercial Progress

We have commenced commercial production of BLDC motors for washing machines in Q3 FY25 and supplied 3.35 lakh motors in FY25—26. We also began supplying AC motors in Q3 FY26, but were unable to fully capitalize on the available internal demand due to technical and operational constraints. These issues have now been addressed, and we are on track to fully meet customer requirements going forward.

Our overseas competitors, primarily from China, reduced prices by up to 10%, which compelled us to respond accordingly in order to remain competitive. However, the benefits achieved through VAVE initiatives and alternate sourcing helped to partially offset the impact of this price reduction.

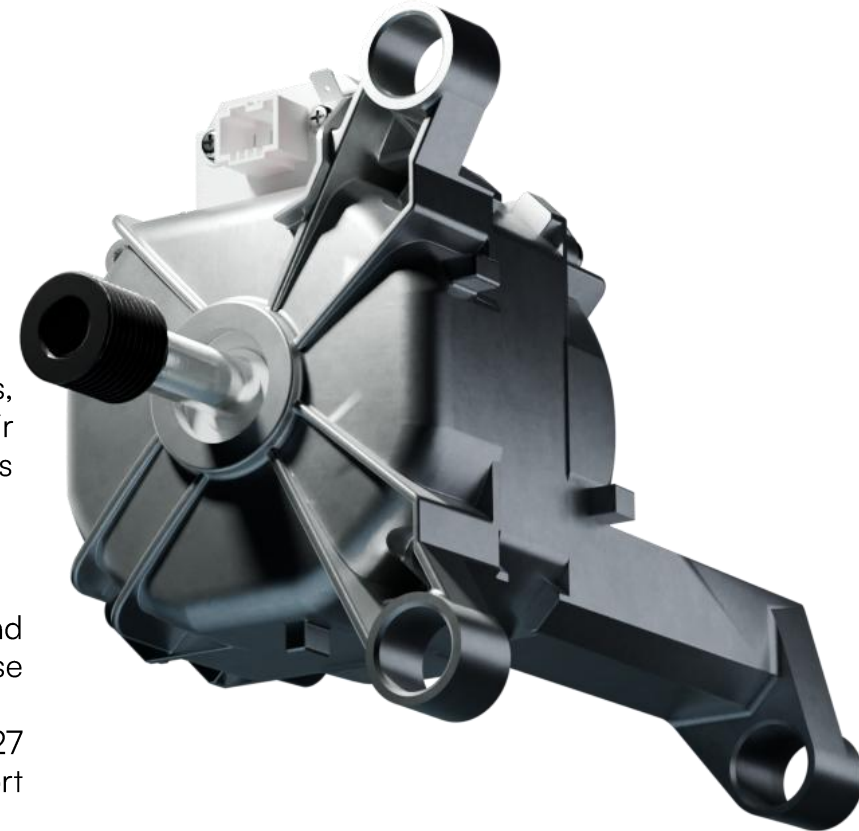
Market Opportunities

We are actively engaging with a range of external customers across washing machines, air conditioners, chimneys, air coolers, tower fans, industrial fans, and railway coach fans. We have submitted samples to Voltas for air conditioners & few customers for Chimney application which are under testing. Demand in these segments remains strong, while the supply base is still limited, creating a favorable opportunity for us to expand our footprint.

Strategic Outlook

Our outlook remains positive. We are focused on deepening customer partnerships, ensuring timely deliveries, and accelerating the launch of motors for alternate applications such as chimneys, air coolers, and tower fans. These initiatives will further strengthen our product portfolio and support sustainable growth.

Building on the momentum already achieved, we are targeting full utilization of installed capacity in FY 2026—27 through a mix of internal and external business. In parallel, we continue to evaluate capacity expansion to support future demand across existing and new applications.

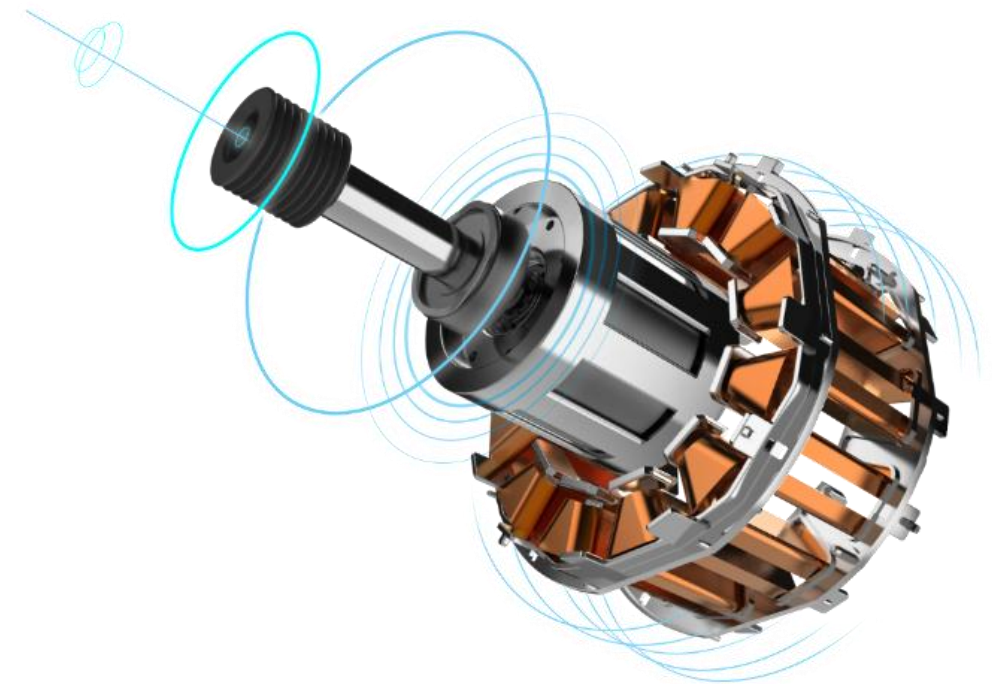


Financial

Summary

₹ in Crore

Particulars	Quarterly Result		YTD Result	
	FY 25-26 (Q4)	FY 24-25 (Q4)	YTD Mar-26	YTD Mar-25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Revenue	19.88	16.46	76.33	65.96
PBDIT	0.02	-0.47	0.12	-1.83
PBDIT % on revenue	0.10	-2.86	0.16	-2.77
PBT (before exceptional)	-0.21	-0.63	-0.80	-2.73
PBT % on revenue	-1.06	-3.82	-1.05	-4.14
PBT (after exceptional)	-0.21	-0.63	-1.07	-2.73
PBT % on revenue	-1.06	-3.82	-1.40	-4.14



Automotive Motors

Business

Update

Automotive Motor Division — Performance and Outlook

Financial Performance

The Automotive Motor Division has delivered around 20% revenue growth compared to the same period last year. More importantly, profitability has improved, with PBDIT moving from ₹ (0.47) crore to ₹ 0.02 crore on a quarterly basis. On a YTD basis, PBDIT has improved from Rs. (1.83) crore to ₹ 0.12 crore, reflecting better operating leverage and improved execution discipline.

Strategic Initiatives

We are actively expanding our customer base and broadening our presence across alternate applications to reduce dependence on a limited set of products or customers. Our near-term focus is to sustain a monthly turnover of above ₹ 8 crore while steadily building towards a minimum PBDIT margin of 8%.

Cost Optimization

A series of cost-reduction measures have been initiated to improve margins by approximately 8%. These include:

- VA/VE initiatives to simplify design and reduce cost.
- Alternate supplier development to improve sourcing competitiveness.
- Reduction in production rejection to improve yield and operational efficiency.

New Product Launch

We have commenced mass production of blower controllers for passenger car climate control applications. This new product is expected to make a meaningful contribution to annual revenue growth and strengthen our automotive portfolio.

Conclusion

Overall, the division is showing clear signs of recovery with improving revenue, better profitability, and a stronger cost structure. Our focus remains on scaling profitable growth, executing cost optimization, and expanding into new applications to deliver sustained value in FY 2026—27.

Financial

Summary

IFB Industries Limited, the Holding Company, has one wholly owned subsidiary - Global Automotive & Appliances Pte. Limited (GAAL) and two step-down subsidiaries - Thai Automotive & Appliances Limited (TAAL) & Schmid Automotive & Appliances GmbH.

₹ in Crore

Particulars	FY 25-26	FY 24-25	FY 25-26	FY 24-25
	Q4	Q4	YTD	YTD
Revenue	25.96	14.12	99.61	85.08
PBDIT	2.80	1.51	10.17	9.27
PBDIT % on revenue	10.79	10.69	10.21	10.90
PBT	2.79	1.35	10.16	9.11
PBT % on revenue	10.75	9.56	10.20	10.71

Performance Overview

Total income:

During the year GAAL achieved a revenue of ₹99.61 crores, an increase of 17% as compared to previous year. Growth in revenue is mainly due to addition of new customers.

Margin

In absolute terms, PBDIT for the financial year 25-26 has grown by 10%.

Investment in New Subsidiary

During the year GAAL invested CHF 20,000 (USD 25,253.23) as initial Capital in Schmid Automotive & Appliances GmbH, Switzerland.

The purpose of forming this Company was to augment the tooling capabilities of the Group. This will help to increase in productivity and eliminate some of the secondary operations thereby reducing costs.

Financial

Summary

₹ in Crore

Particulars	FY 25-26	FY 24-25	FY 25-26	FY 24-25
	Q4	Q4	YTD	YTD
Revenue	25.19	20.01	78.62	66.33
PBDIT	3.62	1.68	7.23	4.05
PBDIT % on revenue	14.37	8.40	9.20	6.10
PBT	2.85	1.05	4.32	1.72
PBT % on revenue	11.31	5.25	5.49	2.59

Performance Overview

- Total income:**
 ▶ TAAL reported revenue of ₹25.19 Crores in Q4, as compared to ₹20.01 Crores in the corresponding quarter last year, registering a growth of 26%. On YTD basis there is a growth in revenue over previous year by 19%
- PBDIT:**
 ▶ PBDIT for the quarter is ₹3.62 Crores (14.37%) and last year is ₹1.68 Crores. Growth noted in Q4 due to increase in customer schedule and control on costs.
- PBT:**
 ▶ PBT is at 5.49% as compared to 2.59% in the previous year whereas in the quarter it was at 11.31% over last year's 5.25%.

Performance

Overview

IFB Industries Limited has invested ₹97 crores in IFB Refrigeration Limited (IFBRL), which is 41.40% of the total equity, with potential plans for further increase.

In Q4 of FY'26 sales volume was 79,731 units against 71,298 units in corresponding quarter of last year registering growth of 12%. In FY'26, sales were 3,83,295 units against 2,93,404 units in FY'25 which is an increase of 31%.

With the launch of Frost Free (FF) 331 Litre model in Sept'25, our addressable market coverage has increased from 83% to 87%. In FF category we have planned to transition our product lineup into an all-inverter range, aligning with our strategy to premiumise the segment.

Revenue of the company increased in Q4 of FY'26 from last year's ₹85.8 Crores to reach ₹95.5 Crores which is a growth of 11%. Q4 of FY'26 PBDIT was ₹2 Crores against ₹0.5 Crore in last year.

In FY'26, revenue of the company increased from last year's ₹353.4 Crores to ₹470.2 Crores which is a growth of 33%. FY'26, PBDIT was ₹25.5 Crores against last year's ₹5.4 Crores registering growth of 372%.

Quarter wise sales (nos. in '000) is given below:

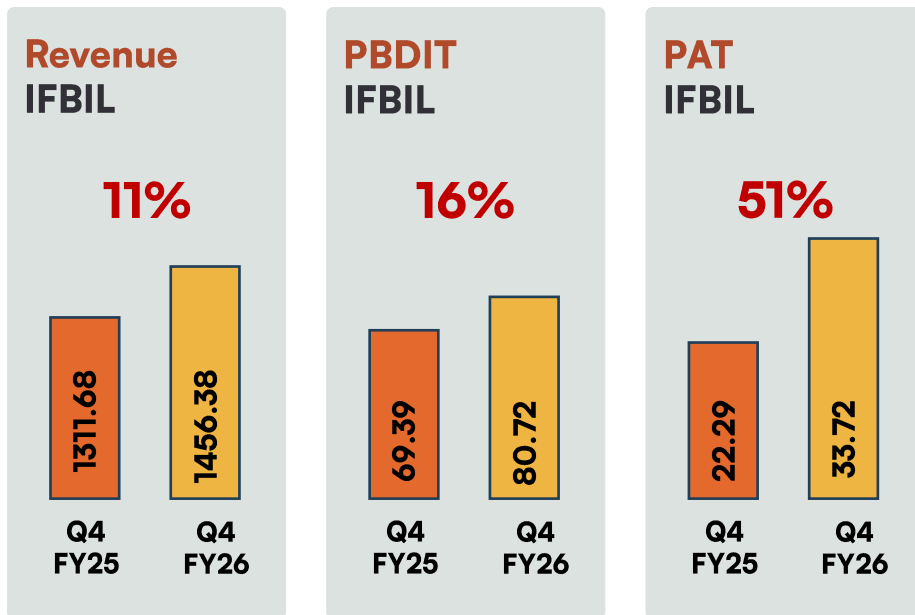
Q1 FY 23-24	Q2 FY 23-24	Q3 FY 23-24	Q4 FY 23-24	Q1 FY 24-25	Q2 FY 24-25	Q3 FY 24-25	Q4 FY 24-25	Q1 FY 25-26	Q2 FY 25-26	Q3 FY 25-26	Q4 FY 25-26
9	48	42	40	90	69	64	71	118	103	82	80

Standalone

Income Statement

(Quarterly & Year-to-date Results)

Key Indices as on 31st March 2026 Quarterly



Particulars	QTR (₹ in Crores)		YTD (₹ in Crores)	
	31 st March '26	31 st March '25	31 st March '26	31 st March '25
Total Sale of products	1880.39	1637.08	6931.49	6193.55
Less: Trade scheme & discounts	513.03	408.83	1778.15	1518.56
Net Sales	1367.36	1228.25	5153.34	4674.99
-Sale of services	40.13	35.69	161.98	144.06
-Other operating revenue	39.70	36.55	127.93	123.23
Revenue from operations	1447.19	1300.49	5443.25	4942.28
Other Income	9.19	11.19	32.66	34.91
Total Income	1456.38	1311.68	5475.91	4977.19
PBDIT (before exceptional)	80.72	69.39	334.07	324.61
PBDIT Margin (%)	5.54	5.29	6.10	6.52
Depreciation & amortization expense	29.38	32.92	119.26	129.44
Exceptional Item	-0.58	0.00	-13.96	0.00
PBIT (after exceptional)	50.76	36.47	200.85	195.17
PBIT Margin (%)	3.49	2.78	3.67	3.92
Finance Costs- (i) On Borrowings	0.90	1.98	3.16	5.38
(ii) Others	4.39	5.15	18.08	18.53
Profit before tax (after exceptional)	45.47	29.34	179.61	171.26
Profit after tax	33.72	22.29	133.34	128.79
PAT Margin (%)	2.32	1.70	2.44	2.59
Total Comprehensive Income (TCI)	33.87	24.59	135.12	131.79
Total TCI Margin (%)	2.33	1.87	2.47	2.65
No. of Shares (in crores)	4.05	4.05	4.05	4.05
Earning per share (₹) (not annualized)	8.33	5.50	32.91	31.79

Standalone Balance Sheet

Key Indices as on 31st March 2026

Fixed Assets : ₹ 683.10 Crores
- ₹ 0.26 Crore

Inventories : ₹ 630.67 Crores
(-) ₹ 36.87 Crores

Cash & Cash Equivalents (includes short-term investments) :
₹ **357.27 Crores**
(+) ₹ **64.27 Crores**

Trade Payables :
₹ **962.59 Crores**
(+) ₹ **38.40 Crores**

STANDALONE BALANCE SHEET	₹ In Crores	
	31 st March'26	31 st March'25
ASSETS		
Property, Plant & Equipment*	683.10	683.36
Investment in Subsidiaries & Associate	118.96	118.96
Inventories	630.67	667.54
Investment in Mutual Funds	260.86	201.98
Trade Receivables	394.83	403.75
Cash and Cash equivalents	96.41	91.02
Other Assets	259.19	183.66
TOTAL	2444.02	2350.27
EQUITY & LIABILITIES		
Equity Share Capital	41.28	41.28
Other Equity	951.74	816.62
Borrowings		
- Term Loan	12.77	21.86
- Working Capital Demand/ Buyers Credit Loan	-	75.84
Trade Payables	962.59	924.19
Other Provisions & Liabilities	475.64	470.48
TOTAL	2444.02	2350.27

* Including CWIP, Right of use assets, investment property, goodwill, other intangible assets and intangible assets under development.

Standalone

Key Ratios

Key Indices as on 31st March 2026 Quarterly

Current Ratio: 1.31
+ 0.10

Market Capitalization: ₹ 3623 Crores
(-) ₹ 1765 Crores

Debtors Holding: 24
(-) 4 day

Inventory Holding: 63
(-) 7 day

STAND ALONE KEY RATIOS	QTR		YTD	
	31 st March'26	31 st March'25	31 st March'26	31 st March'25
Earnings Per Share(in ₹) (Not Annualized)	8.33	5.50	32.91	31.79
Book Value per Share (in ₹)	245.08	211.73	245.08	211.73
Current Ratio #	1.31	1.21	1.31	1.21
Quick Ratio #	0.79	0.67	0.79	0.67
PBDIT/Total Income (%) (Annualized)	5.54	5.29	6.10	6.52
Net Profit Margin (%)	2.32	1.70	2.44	2.59
Net Worth (in crores)	882	747	882	747
RONW (%) (on PAT) (Annualized)	15.29	11.94	15.12	17.25
Return on capital employed (%) (on PBIT) (Annualized)	16.48	13.16	17.24	17.61
No. of Equity Shares (in crores)	4.05	4.05	4.05	4.05
Closing Market Price on Period End	894	1330	894	1330
Market Capitalization (in crores)	3623	5388	3623	5388
Head Count (Numbers)	2397	2409	2397	2409
Total Income Per Employee (₹ Lacs)	60.76	54.45	228.45	206.61
PBT Per Employee (₹ Lacs)	1.90	1.22	7.49	7.11
Fixed Asset Turnover Ratio	10.40	9.56	9.82	9.13
Day Sundry Debtors Outstanding	24	28	27	31
Inventory Holding (in Days)	63	70	65	67

include current Investments and short term working capital loans and current maturities of long term loans

Standalone Cash Flow Statement

(Annual)

Key Indices as on 31st March 2026

Cash flow from operating
₹ 290.89 Crores
+ ₹ 188.25 Crores

Cash flow used in investing ₹ 145.16 Crores (-)
(+) ₹ 56.33 Crores

Cash flow used in financing ₹ 140.39 Crores (-)
(+) ₹ 118.81 Crores

CASH FLOWS FROM OPERATING ACTIVITIES	YTD (₹ in Crores)	
	31 st March'26	31 st March'25
Profit Before Tax	179.61	171.26
Non-Cash and Other Adjustments	123.17	132.50
Operating Profit Before Working Capital Changes	302.78	303.76
Movement in Working Capital	38.00	-158.07
Cash Generated From Operations	340.78	145.69
Income Taxes Paid	-49.89	-43.05
Net Cash Generated from/ (Used in) Operating Activities	290.89	102.64
Net Cash Generated from/ (Used in) Investing Activities	-145.16	-88.83
Net Cash Used in Financial Activities	-140.39	-21.58
NET CHANGE IN CASH & CASH EQUIVALENT	5.34	-7.77
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD	91.02	98.79
Translation adjustment of foreign currency cash and cash equivalents	0.05	-
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	96.41	91.02

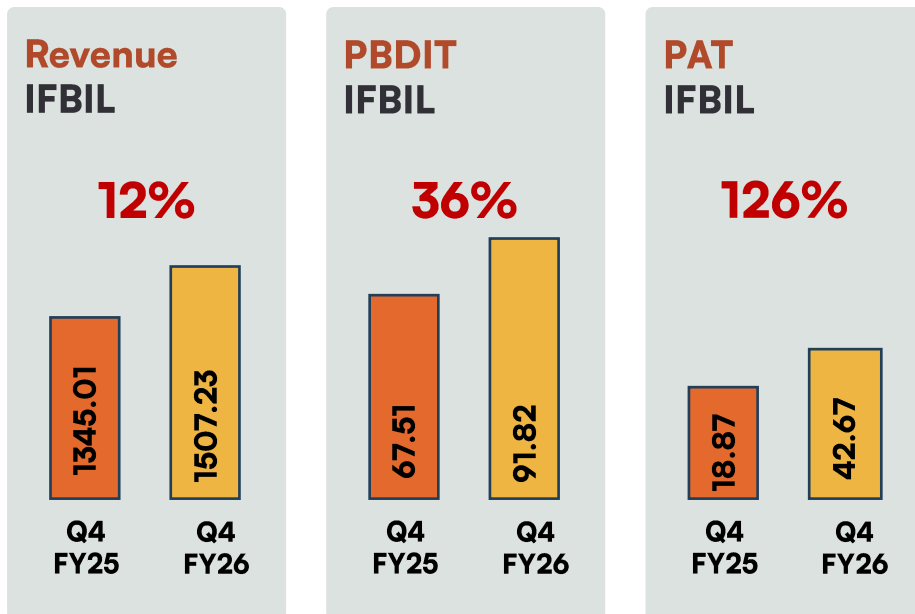
Note : After considering investment in mutual funds Total cash and cash equivalent as on 31st March, 2026 is ₹ 358.97 crore against last year's balance of ₹ 293.62 crore.

Consolidated

Income Statement

(Quarterly & Year-to-date Results)

Key Indices as on 31st March 2026 Quarterly



CONSOLIDATED INCOME STATEMENT	QTR (₹ in Crores)		YTD (₹ in Crores)	
	31 st March'26	31 st March'25	31 st March'26	31 st March'25
Total Sale of products	1,930.46	1,669.52	7,104.82	6,340.28
Less: Trade scheme & discounts	513.03	408.83	1,778.15	1,518.56
Net Sales	1,417.43	1,260.69	5,326.67	4,821.72
-Sale of services	40.13	35.69	161.98	144.06
-Other operating revenue	40.64	37.32	130.83	125.93
Revenue from operations	1,498.20	1,333.70	5,619.48	5,091.71
Total Income	1,507.23	1,345.01	5,652.59	5,126.89
PBDIT	91.82	67.51	349.83	319.29
PBDIT Margin (%)	6.09	5.02	6.19	6.23
PBIT (after exceptional)	61.13	33.80	213.78	187.42
PBIT Margin (%)	4.06	2.51	3.78	3.66
Profit before tax (after exceptional)	55.79	26.67	192.45	163.45
Profit after tax	42.67	18.87	143.56	118.91
Attributable to owners of the parent	42.67	18.87	143.56	118.91
Total Comprehensive Income (TCI)	45.61	21.04	152.87	124.38
Attributable to owners of the parent	45.61	21.04	152.87	124.38
Earnings per Share (₹) (not annualized)	10.53	4.66	35.43	29.35

Consolidated Balance Sheet

Key Indices as on 31st March 2026

Fixed Assets
₹ 715.18 Crores
(+) ₹ 6.89 Crores

Inventories
₹ 635.13 Crores
(-) ₹ 35.03 Crores

Cash & Cash Equivalents (includes short-term investments)
₹ 382.26 Crores
(+) ₹ 71.02 Crores

Trade Payables
₹ 993.03 Crores
(+) ₹ 49.69 Crores

Consolidated Balance Sheet	₹ in Crores)	
	31 st March'26	31 st March'25
ASSETS		
Property, Plant and equipment*	715.18	708.29
Investment in Equity Shares	51.04	52.22
Inventories	635.13	670.16
Investment in Mutual Funds	261.68	201.98
Trade Receivables	437.09	430.05
Cash and Cash Equivalents	120.58	109.26
Other non-current assets	263.03	185.66
TOTAL	2483.73	2357.62
EQUITY AND LIABILITIES		
Equity Share Capital	41.28	41.28
Other Equity	953.58	800.71
Borrowings		
- Term Loan	12.77	21.86
- Working Capital Demand / Buyers Credit Loan	3.25	76.62
Trade payable	993.03	943.34
Other Provisions and liabilities	479.82	473.81
TOTAL	2,483.73	2,357.62

* Including CWIP, Right of use assets, investment property, goodwill, other intangible assets and intangible assets under development.