

Ref. No.: GIC-HO/BOARD/SE-DIR-3/85/2026-27

Date: 16<sup>th</sup> June 2026

To,  
Corporate Service Department  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400001

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

**Scrp Code: (BSE – 540755; NSE – GICRE)**

**Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam,

The Ministry of Finance vide letter no. eF. No. A-11011/05/2025-Ins.I dated 15<sup>th</sup> June 2026 (received on 16<sup>th</sup> June 2026) has conveyed that Central Government, in exercise of its powers conferred under Article no. 83 of the Articles of Association of the Corporation has approved the appointment of Shri Hitesh Rameshchandra Joshi, Executive Director (ED), GIC Re as Chairman-cum-Managing Director (CMD), GIC-Re, w.e.f. the date of his assumption of charge of the post till the date of his superannuation (i.e. 30.09.2028), or until further orders, whichever is earlier.

The effective date of assumption of charge of Shri Hitesh Rameshchandra Joshi as CMD, GIC Re is 16<sup>th</sup> June 2026.

Shri Hitesh Rameshchandra Joshi is not related to any of the existing Directors of the Corporation. He is not debarred from holding office of Director by virtue of any SEBI Order or any other authority and is not holding any equity share / securities in the Corporation.

Brief profile of Shri Hitesh Ramesh Chandra Joshi as per SEBI Master Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026 is annexed as **Annexure- 1**

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

**For General Insurance Corporation of India**

**(Satheesh Kumar)**  
**Company Secretary & Compliance Officer**

**भारतीय साधारण बीमा निगम**  
(भारत सरकार की कंपनी)

**General Insurance Corporation of India**  
(Government of India Company)  
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.  
“SURAKSHA”, 170, J. Tata Road, Churchgate,  
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000  
www.gicofindia.in



**Brief Profile of Shri Hitesh Joshi**

Shri Hitesh Rameshchandra Joshi is a post-graduate in Accountancy from Mumbai University and holds a master's degree in financial management from the Jamnalal Bajaj Institute of Management Studies. He is also a Fellow of the Insurance Institute of India. Over the course of his career in Corporation, He has undertaken a diverse range of assignments across all key functions, including reinsurance (both domestic and international inward business), retrocession, finance, Enterprise Risk Management, budgetary control and strategic planning, internal audit, credit rating, investor relations, and also served as Executive Assistant to the Chairman and Managing Director of the Corporation. In his role as Executive Director, he oversaw multiple areas such as Human Resource Management, International Business Operations, Information Technology, Vigilance Compliance, Claims Vertical, Audit & Compliance (Internal & CAG), Budgeting, Right to Information, Grievance Redressal & Complaints, Legal, Mergers & Acquisitions, Digital Team, Business Intelligence Unit (BIU), Actuary and Office support services.

आपत्काले रक्षिष्यामि  
GIC Re

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