I G PETROCHEMICALS LIMITED

5th November, 2026

BSE Limited Corporate Relationship Department 1st Floor, P J Towers, Dalal Street, Mumbai - 400 001 **Scrip Code: 500199**	**The National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip Code: IGPL**

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the above, we wish to inform you that the Board of Directors at their meeting held today have:

1. Approved the standalone and consolidated unaudited financial results of the Company for the quarter and half year ended 30th September, 2026 which is attached herewith along with the Limited Review Report issued by the Statutory Auditors of the Company.

2. Declared an interim dividend @ 100% i.e. Rs. 10/- per equity share of face value of Rs. 10/- each for the financial year 2026-27. The record date for the payment of interim dividend shall be Friday, 13th November, 2026.

The meeting commenced at 04:00 p.m. and concluded at 05:00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

SUDHIR RAMDHANI SINGH
Digitally signed by SUDHIR RAMDHANI SINGH
Date: 2026.11.05 17:42:21 +05'30'

Sudhir R Singh
Company Secretary

Encl.: As Above

I G PETROCHEMICALS LIMITED

Regd . OFF. T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001.
Corp. Off. 401-404, Raheja Centre, Free Press Journal Marg, 214,Nariman Point, Mumbai – 400 021
Email: igpl@igpetro.com, http//www.igpetro.com,CIN - L51496GA1988PLC000915

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30,2026

(Rs. in lakhs unless otherwise stated)

SR . NO.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited					Audited
1	**INCOME**						
	a) Revenue from Operations	75,896.34	61,779.96	46,534.25	1,37,676.30	93,538.88	1,92,497.90
	b) Other Income	1,070.55	727.16	626.57	1,797.71	1,711.26	2,868.75
	Total Income	76,966.89	62,507.12	47,160.82	1,39,474.01	95,250.14	1,95,366.65
2	**EXPENSES**						
	a) Cost of Materials Consumed	45,936.37	48,272.96	40,701.96	94,209.33	78,018.05	1,49,303.62
	b) Changes in Inventories of Finished Goods & Work-in-Progress	7,791.29	(6,514.26)	(4,961.60)	1,277.03	(4,399.98)	929.23
	c) Employees Benefits Expense	2,780.15	3,036.32	2,396.88	5,816.47	4,775.94	9,660.66
	d) Finance Cost	806.83	957.20	1,018.45	1,764.03	1,841.22	3,751.68
	e) Depreciation and Amortisation Expense	1,545.72	1,550.64	1,515.10	3,096.36	3,078.40	6,154.45
	f) Other Expenses	6,017.81	5,712.47	6,289.25	11,730.28	12,816.98	22,430.62
	Total Expenses	64,878.17	53,015.33	46,960.04	1,17,893.50	96,130.61	1,92,230.26
3	**Profit/(Loss) before tax (1) - (2)**	**12,088.72**	**9,491.79**	**200.78**	**21,580.51**	**(880.47)**	**3,136.39**
4	**Tax Expense**						
	Current Tax	2,512.82	2,258.33	-	4,771.15	-	203.12
	Deferred Tax	536.41	136.44	58.78	672.85	(201.06)	617.58
	Total Tax Expenses	3,049.23	2,394.77	58.78	5,444.00	(201.06)	820.70
5	**Profit/(Loss) after tax (3) - (4)**	**9,039.49**	**7,097.02**	**142.00**	**16,136.51**	**(679.41)**	**2,315.69**
6	**A. Other Comprehensive income/(loss) not be reclassified to profit or loss**						
	(i) Re-measurement gain/(loss) on defined benefit plans	23.48	23.47	(8.69)	46.95	(17.38)	93.89
	(ii) Income tax effect on these items	(5.91)	(5.91)	2.18	(11.82)	4.37	(23.63)
	Other Comprehensive income/(loss) for the period/year, net of tax	17.57	17.56	(6.51)	35.13	(13.01)	70.26
7	**Total comprehensive income for the period /year (5) + (6)**	**9,057.06**	**7,114.58**	**135.49**	**16,171.64**	**(692.42)**	**2,385.95**
8	**Paid up Equity Share Capital (Face value of Rs.10/- each)**	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
9	**Other Equity**						1,28,970.46
10	**Earning per share (of Rs. 10 each) basic and diluted in Rs. (not annualised except for the year ended 31-03-2026)**	29.35	23.04	0.46	52.39	(2.21)	7.52

NOTES :-

1. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 5, 2026. These results have been subject to limited review by the statutory auditors of the Company, who have issued an unqualified review report.
2. The Company is engaged in the manufacture and sale of organic chemicals and accordingly has only a single reportable Segment.
3. The standalone financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
4. The Board of Directors declared an interim dividend of Rs. 10/- per equity share for the financial year 2026-27. The record date for the payment is November 13, 2026.
5. Previous periods figures have been regrouped / reclassified where necessary.

FOR I G PETROCHEMICALS LIMITED

NIKUNJ DHANUKA
Digitally signed by NIKUNJ DHANUKA
Date: 2026.11.05 16:22:29 +05'30'

Nikunj Dhanuka
Chairman & Managing Director
DIN 00193499

Place: Mumbai
Date: November 5, 2026

I G PETROCHEMICALS LIMITED

Regd . OFF. T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001.
Corp. Off. 401-404, Raheja Centre, Free Press Journal Marg, 214,Nariman Point, Mumbai - 400 021
Email: igpl@igpetro.com, http//www.igpetro.com,CIN - L51496GA1988PLC000915

Unaudited Standalone Balance sheet as at September 30, 2026

(Rs. in lakhs)

Particulars	Standalone	
	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
ASSETS		
Non Current assets		
Property, Plant and Equipment	1,11,423.37	91,127.97
Capital Work-In-Progress	3,473.67	17,309.32
Investment Property	44.39	44.98
Right of Use Assets	4,349.74	4,454.36
Goodwill	201.14	201.14
Other Intangible Assets	69.64	64.16
Financial Assets		
Investments	12,951.00	12,305.47
Loans	4,004.75	4,004.19
Other Financial Assets	461.51	458.36
Non-Current Tax Assets (Net)	-	1,292.54
Other Non-Current Assets	1,266.18	2,207.29
Total Non Current Assets	1,38,245.39	1,33,469.78
Current Assets		
Inventories	18,486.45	20,685.87
Financial Assets		
Investments	7,488.25	7,247.49
Trade Receivables	38,629.42	35,031.04
Cash and Cash Equivalents	136.59	39.75
Bank Balances other than Cash and Cash Equivalents	16,769.94	15,897.64
Loans	1,394.87	1,427.42
Other Financial Assets	3,484.09	3,681.22
Other Current Assets	2,306.18	3,501.59
Total Current Assets	88,695.79	87,512.02
Total Assets	2,26,941.18	2,20,981.80
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,079.81	3,079.81
Other Equity	1,43,602.42	1,28,970.46
Total Equity	1,46,682.23	1,32,050.27
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	12,813.18	14,722.62
Lease Liabilities	404.23	466.26
Trade Payables		
-Total outstanding Dues of Micro enterprises and Small Enterprises (MSME)	-	-
-Total outstanding Dues of creditors other than Micro enterprises and Small Enterprises	5,508.99	5,512.52
Provisions	794.40	841.34
Deferred Tax Liabilities (Net)	11,212.75	10,528.08
Total Non Current Liabilities	30,733.55	32,070.82
Current Liabilities		
Financial Liabilities		
Borrowings	9,495.39	13,072.71
Lease Liabilities	125.93	131.16
Trade Payables		
-Total outstanding Dues of Micro enterprises and Small Enterprises (MSME)	225.21	262.03
-Total outstanding Dues of creditors other than Micro enterprises and Small Enterprises	31,337.56	38,438.11
Other Financial Liabilities	6,515.77	3,411.14
Other Current Liabilities	1,556.08	1,395.66
Provisions	149.90	149.90
Current Tax Liabilities (net)	119.56	-
Total Current Liabilities	49,525.40	56,860.71
Total Liabilities	80,258.95	88,931.53
Total Equity and Liabilities	2,26,941.18	2,20,981.80

FOR I G PETROCHEMICALS LIMITED

NIKUNJ DHANUKA
Digitally signed by NIKUNJ DHANUKA
Date: 2026.11.05 16:23:07 +05'30'

Place: Mumbai
Date: November 5, 2026

Nikunj Dhanuka
Chairman & Managing Director
DIN 00193499

I G PETROCHEMICALS LIMITED

Regd . OFF. T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001.
Corp. Off. 401-404, Raheja Centre, Free Press Journal Marg, 214,Nariman Point, Mumbai - 400 021
Email: igpl@igpetro.com, http//www.igpetro.com,CIN - L51496GA1988PLC000915

Unaudited Standalone Statement of Cash Flows for the Half Year Ended September 30, 2026

(Rs. in lakhs)

Particulars	Standalone	
	Half Year Ended	
	Unaudited	
	30-09-2026	30-09-2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extraordinary Items	**21,580.51**	**(880.47)**
Adjustment for:		
Depreciation and Amortisation Expenses	**3,096.36**	**3,078.40**
Loss on Sale / Write off of property, plant and equipment	**13.47**	**467.26**
Profit on Sale of Investments	**-**	**(489.42)**
Decrease/(Increase) in Fair Value of Investment through Profit & Loss	**(70.23)**	**326.11**
Loss on Foreign Exchange Translation Difference (Net)	**373.02**	**2,336.98**
Sundry Balances written off	**(0.07)**	**0.03**
Finance Cost	**1,764.03**	**1,841.22**
Interest Income	**(1,151.06)**	**(1,145.73)**
Provision for Expected Credit Loss	**10.07**	**(11.99)**
Dividend Income	**(63.86)**	**(60.87)**
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**25,552.24**	**5,461.52**
Movements in Working Capital		
Decrease / (increase) in Inventories	**2,199.41**	**(599.00)**
Decrease / (increase) in Trade receivables	**(3,601.97)**	**110.15**
Decrease / (increase) in Other Current/Non Current Assets and Current/Non Current Finan	**1,398.62**	**(1,801.39)**
Decrease in Trade Payables, Other liabilities and provisions	**(4,769.99)**	**(6,658.02)**
	(4,773.93)	**(8,948.26)**
CASH GENERATED FROM OPERATIONS	**20,778.31**	**(3,486.74)**
Direct Taxes Paid (Net of refunds)	**(3,359.04)**	**(400.67)**
NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES	**17,419.27**	**(3,887.41)**
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, including Intangible Assets, CWIP	**(8,466.20)**	**(6,902.60)**
Proceeds from Sale of Property, Plant and Equipment	**3.02**	**0.07**
Purchase of Investments into subsidiary		
Purchase/Sale of Investments (net)	**(816.07)**	**4,899.51**
Interest Received	**938.09**	**897.60**
Dividend Received	**63.86**	**12.84**
Investment in /(Proceeds from) Bank Deposits other than Cash and Cash Equivalants	**(694.30)**	**703.05**
NET CASH USED IN INVESTING ACTIVITIES	**(8,971.60)**	**(389.53)**
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Non Current Borrowings	**3,284.38**	**6,500.00**
Repayment of Non Current Borrowings	**(5,214.01)**	**(10,981.24)**
Proceeds/(Repayments) of Current Borrowings (net)	**(84.59)**	**5,309.79**
Interest Paid	**(1,305.60)**	**(1,435.28)**
Dividend Paid	**(1,539.68)**	**(3,079.42)**
NET CASH FLOW USED IN FINANCING ACTIVITIES	**(4,859.50)**	**(3,686.15)**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALANTS (A+B+C)	**3,588.17**	**(7,963.09)**
Effect of exchange rate changes on Cash and Cash Equivalents	**0.11**	**1.38**
Cash and Cash Equivalents at the beginning of the year	**(5,015.77)**	**1,496.06**
Cash and Cash Equivalents at the end of the year	**(1,427.49)**	**(6,465.65)**
Reconciliation of Cash and Cash Equivalents as per the Cash Flow Statement		
Cash and Cash Equivalents	**136.59**	**140.38**
Less: Bank Overdrafts	**(1,564.08)**	**(6,606.03)**
Total Cash and Cash Equivalents as per Cash Flow Statement	**(1,427.49)**	**(6,465.65)**

For I G Petrochemicals Limited

NIKUNJ DHANUKA

Digitally signed by NIKUNJ DHANUKA
Date: 2026.11.05 16:23:23 +05'30'

Place: Mumbai
Date: November 5, 2026

Nikunj Dhanuka
Chairman & Managing Director
DIN 00193499

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6, Raheja Titanium
Western Express Highway,
Geetanjali Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400063, India
Tel: +91 22 69740200

SMMP & Company
Chartered Accountants
307, Chartered House,
Dr. Cawasji Hormasji Street,
Near Marine Lines Church,
Mumbai – 400002, India
Tel: +91 22 4031 1900

Independent Auditor's Review Report on Standalone unaudited financial results of I G Petrochemicals Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of I G Petrochemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of I G Petrochemicals Limited (hereinafter referred to as 'the Company'), for the quarter ended September 30, 2026 and the year to-date results for the period from April 1, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

<*This space is intentionally left blank*>

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6, Raheja Titanium
Western Express Highway,
Geetanjali Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400063, India
Tel: +91 22 69740200

SMMP & Company
Chartered Accountants
307, Chartered House,
Dr. Cawasji Hormasji Street,
Near Marine Lines Church,
Mumbai – 400002, India
Tel: +91 22 4031 1900

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Amrish Anup Vaidya
Digitally signed by Amrish Anup Vaidya
Date: 2026.11.05 17:29:26 +05'30'

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739PKMJHI8302

Place: Mumbai
Date: November 5, 2026

For S M M P & COMPANY

Chartered Accountants
ICAI Firm's Registration No. 120438W

JUGAL ASHOK JOSHI
Digitally signed by JUGAL ASHOK JOSHI
Date: 2026.11.05 16:36:51 +05'30'

Jugal Joshi
Partner
Membership No.: 149761
UDIN: 26149761BDESDW1658

Place: Mumbai
Date: November 5, 2026

I G PETROCHEMICALS LIMITED

Regd . OFF. T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001.
Corp. Off. 401-404, Raheja Centre, Free Press Journal Marg, 214,Nariman Point, Mumbai – 400 021
Email: igpl@igpetro.com, http//www.igpetro.com,CIN - L51496GA1988PLC000915

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30,2026

(Rs. in lakhs unless otherwise stated)

SR . NO.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited					Audited
1	**INCOME**						
	a) Revenue from Operations	75,896.34	61,779.96	46,534.25	1,37,676.30	93,538.88	1,92,497.90
	b) Other Income	1,004.35	661.13	557.13	1,665.48	1,558.95	2,586.52
	Total Income	76,900.69	62,441.09	47,091.38	1,39,341.78	95,097.83	1,95,084.42
2	**EXPENSES**						
	a) Cost of Materials Consumed	45,936.37	48,272.96	40,701.96	94,209.33	78,018.05	1,49,303.62
	b) Changes in Inventories of Finished Goods & Work-in-Progress	7,791.29	(6,514.26)	(4,961.60)	1,277.03	(4,399.98)	929.23
	c) Employees Benefits Expense	2,780.15	3,036.32	2,396.88	5,816.47	4,775.94	9,660.66
	d) Finance Cost	929.69	1,074.05	1,118.46	2,003.74	1,984.27	4,100.59
	e) Depreciation and Amortisation Expense	1,762.61	1,766.33	1,601.62	3,528.94	3,227.24	6,905.96
	f) Other Expenses	6,150.68	5,766.84	6,375.64	11,917.52	13,192.45	23,141.73
	Total Expenses	65,350.79	53,402.24	47,232.96	1,18,753.03	96,797.97	1,94,041.79
3	**Profit/(Loss) before tax (1) - (2)**	**11,549.90**	**9,038.85**	**(141.58)**	**20,588.75**	**(1,700.14)**	**1,042.63**
4	**Tax Expense**						
	Current Tax	2,512.82	2,258.33	-	4,771.15	-	203.12
	Deferred Tax	536.41	136.44	58.78	672.85	(201.06)	617.58
	Total Tax Expenses	3,049.23	2,394.77	58.78	5,444.00	(201.06)	820.70
5	**Profit/(Loss) after tax (3) - (4)**	**8,500.67**	**6,644.08**	**(200.36)**	**15,144.75**	**(1,499.08)**	**221.93**
6	**A. Other Comprehensive income/(loss) not be reclassified to profit or loss**						
	(i) Re-measurement gain/(loss) on defined benefit plans	23.48	23.47	(8.69)	46.95	(17.38)	93.89
	(ii) Income tax effect on these items	(5.91)	(5.91)	2.18	(11.82)	4.37	(23.63)
	B. Other Comprehensive income/(loss) to be reclassified to profit or loss						
	(i) Exchange differnces of translation of a foreign operation	287.11	(68.97)	274.88	218.14	1,310.00	2,196.10
	(ii) Income tax effect on these items	-	-	-	-	-	-
	Other Comprehensive income/(loss) for the period/year, net of tax	304.68	(51.41)	268.37	253.27	1,296.99	2,266.36
7	**Total comprehensive income for the period /year (5) + (6)**	**8,805.35**	**6,592.67**	**68.01**	**15,398.02**	**(202.09)**	**2,488.29**
8	**Paid up Equity Share Capital**	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
	(Face value of Rs.10/- each)						
9	**Other Equity**						1,30,209.00
10	**Earning per share (of Rs. 10 each) basic and diluted in Rs.**						
	(not annualised except for the year ended 31-03-2026)	27.60	21.57	(0.65)	49.17	(4.87)	0.72

NOTES :-

1. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 5, 2026. These results have been subject to limited review by the statutory auditors of the Company, who have issued an unqualified review report.
2. The Company is engaged in the manufacture and sale of organic chemicals and accordingly has only a single reportable Segment.
3. During the previous year, the Company had intiated process of liquidation of IGPL Energy Limited.
4. The consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
5. The Board of Directors declared an interim dividend of Rs.10/- per equity share for the financial year 2026-27. The record date for the payment is November 13, 2026.
6. Previous periods figures have been regrouped / reclassified where necessary.

For I G Petrochemicals Limited

NIKUNJ DHANUKA

Digitally signed by NIKUNJ DHANUKA
Date: 2026.11.05 16:23:43 +05'30'

Nikunj Dhanuka
Chairman & Managing Director
DIN 00193499

Place: Mumbai
Date: November 5, 2026

I G PETROCHEMICALS LIMITED

Regd . OFF. T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001.
Corp. Off. 401-404, Raheja Centre, Free Press Journal Marg, 214,Nariman Point, Mumbai - 400 021
Email: igpl@igpetro.com, http//www.igpetro.com,CIN - L51496GA1988PLC000915

Unaudited Consolidated Balance sheet as at September 30, 2026

(Rs. in lakhs)

Particulars	Consolidated	
	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
ASSETS		
Non Current assets		
Property, Plant and Equipment	1,11,423.37	91,127.97
Capital Work-In-Progress	3,473.67	17,309.32
Investment Property	22,158.36	22,312.86
Right of Use Assets	4,349.74	4,454.36
Goodwill	202.02	202.02
Other Intangible Assets	69.64	64.16
Financial Assets		
Investments	2,164.07	1,518.54
Loans	201.81	247.71
Other Financial Assets	461.71	458.56
Non-Current Tax Assets (Net)	-	1,292.54
Other Non-Current Assets	1,266.23	2,207.32
Total Non Current Assets	1,45,770.62	1,41,195.36
Current Assets		
Inventories	18,486.45	20,685.87
Financial Assets		
Investments	7,488.25	7,247.49
Trade Receivables	38,629.42	35,031.04
Cash and Cash Equivalents	2,833.72	2,705.52
Bank Balances other than Cash and Cash Equivalents	16,769.94	15,897.64
Loans	122.98	171.07
Other Financial Assets	3,305.98	3,411.02
Other Current Assets	2,399.08	3,701.99
Total Current Assets	90,035.82	88,851.64
Total Assets	2,35,806.44	2,30,047.00
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,079.81	3,079.81
Other Equity	1,44,067.32	1,30,209.00
Total Equity	1,47,147.13	1,33,288.81
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	12,813.18	14,722.62
Lease Liabilities	404.23	466.26
Trade Payables		
-Total outstanding Dues of Micro enterprises and Small Enterprises (MSME)	-	-
-Total outstanding Dues of creditors other than Micro enterprises and Small Enterprises	5,508.99	5,512.52
Provisions	794.40	841.34
Deferred Tax Liabilities (Net)	11,212.75	10,528.08
Total Non Current Liabilities	30,733.55	32,070.82
Current Liabilities		
Financial Liabilities		
Borrowings	17,891.08	20,848.92
Lease Liabilities	125.93	131.16
Trade Payables		
-Total outstanding Dues of Micro enterprises and Small Enterprises (MSME)	225.21	262.03
-Total outstanding Dues of creditors other than Micro enterprises and Small Enterprises	31,337.56	38,438.11
Other Financial Liabilities	6,520.44	3,461.59
Other Current Liabilities	1,556.08	1,395.66
Provisions	149.90	149.90
Current Tax Liabilities (net)	119.56	-
Total Current Liabilities	57,925.76	64,687.37
Total Liabilities	88,659.31	96,758.19
Total Equity and Liabilities	2,35,806.44	2,30,047.00

For I G Petrochemicals Limited

NIKUNJ DHANUKA

Digitally signed by NIKUNJ DHANUKA
Date: 2026.11.05 16:24:02 +05'30'

Nikunj Dhanuka
Chairman & Managing Director
DIN 00193499

Place: Mumbai
Date: November 5, 2026

I G PETROCHEMICALS LIMITED

Regd . OFF. T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001.
Corp. Off. 401-404, Raheja Centre, Free Press Journal Marg, 214,Nariman Point, Mumbai - 400 021
Email: igpl@igpetro.com, http//www.igpetro.com,CIN - L51496GA1988PLC000915

Unaudited Consolidated Statement of Cash Flows for the Half Year Ended September 30, 2026

(Rs. in lakhs)

Particulars	Consolidated Half Year Ended Unaudited	
	30-09-2026	30-09-2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	**20,588.75**	**(1,700.14)**
Adjustment for:		
Depreciation and Amortisation Expenses	**3,528.94**	**3,227.24**
Loss on Sale / Write off of property, plant and equipment	**13.47**	**467.26**
Profit on Sale of Investments	**-**	**(489.42)**
Decrease/(Increase) in Fair Value of Investment through Profit & Loss	**(70.23)**	**326.11**
Loss on Foreign Exchange Translation Difference (Net)	**441.96**	**2,696.88**
Sundry Balances written off	**(0.07)**	**0.03**
Finance Cost	**2,003.74**	**1,984.27**
Interest Income	**(1,018.83)**	**(993.42)**
Provision for Expected Credit Loss	**10.07**	**(11.99)**
Dividend Income	**(63.86)**	**(60.87)**
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**25,433.94**	**5,445.95**
Movements in Working Capital		
Decrease / (increase) in Inventories	**2,199.42**	**(599.00)**
Decrease / (increase) in Trade receivables	**(3,601.96)**	**110.15**
Decrease / (increase) in Other Current/Non Current Assets and Current/Non Current Financial Assets	**1,506.08**	**(1,755.91)**
Decrease in Trade Payables, Other liabilities and provisions	**(4,767.44)**	**(6,659.13)**
	(4,663.90)	**(8,903.89)**
CASH GENERATED FROM/(USED IN) OPERATIONS	**20,770.04**	**(3,457.94)**
Direct Taxes Paid (Net of refunds)	**(3,359.04)**	**(400.67)**
NET CASH FLOW GENERATED FROM/(USED IN) OPERATING ACTIVITIES	**17,411.00**	**(3,858.61)**
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, including Intangible Assets, CWIP	**(8,574.89)**	**(7,991.34)**
Proceeds from Sale of Property, Plant and Equipment	**3.02**	**0.07**
Purchase of Investments into subsidiary		
Purchase/Sale of Investments (net)	**(816.07)**	**4,899.51**
Interest Received	**706.63**	**601.01**
Dividend Received	**63.86**	**12.84**
Investment in /(Proceeds from) Bank Deposits other than Cash and Cash Equivalants	**(694.30)**	**703.05**
NET CASH USED IN INVESTING ACTIVITIES	**(9,311.75)**	**(1,774.86)**
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Non Current Borrowings	**3,284.38**	**6,500.00**
Repayment of Non Current Borrowings	**(5,214.00)**	**(10,981.24)**
Proceeds/(Repayments) of Current Borrowings (net)	**534.92**	**9,242.27**
Interest Paid	**(1,545.31)**	**(1,578.33)**
Dividend Paid	**(1,539.68)**	**(3,079.42)**
NET CASH FLOW GENERATED FROM/(USED IN) FINANCING ACTIVITIES	**(4,479.69)**	**103.28**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALANTS (A+B+C)	**3,619.56**	**(5,530.19)**
Effect of exchange rate changes on Cash and Cash Equivalents	**0.11**	**1.38**
Cash and Cash Equivalents at the beginning of the year	**(2,350.00)**	**1,588.85**
Cash and Cash Equivalents at the end of the year	**1,269.67**	**(3,939.96)**
Reconciliation of Cash and Cash Equivalents as per the Cash Flow Statement		
Cash and Cash Equivalents	**2,833.72**	**2,666.07**
Less: Bank Overdrafts	**(1,564.05)**	**(6,606.03)**
Total Cash and Cash Equivalents as per Cash Flow Statement	**1,269.67**	**(3,939.96)**

For I G Petrochemicals Limited

NIKUNJ DHANUKA

Digitally signed by NIKUNJ DHANUKA
Date: 2026.11.05 16:24:19 +05'30'

Place: Mumbai
Date: November 5, 2026

Nikunj Dhanuka
Chairman & Managing Director
DIN 00193499

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6, Raheja Titanium
Western Express Highway,
Geetanjali Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400063, India
Tel: +91 22 69740200

SMMP & Company
Chartered Accountants
307, Chartered House,
Dr. Cawasji Hormasji Street,
Near Marine Lines Church,
Mumbai – 400002, India
Tel: +91 22 4031 1900

Independent Auditor's Review Report on consolidated unaudited financial results of I G Petrochemicals Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of I G Petrochemicals Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of I G Petrochemicals Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026and the year to-date results for the period from April 1, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	IGPL International Limited	Wholly owned subsidiary
2.	IGPL Charitable Foundation	Subsidiary
3.	IGPL Energy Limited (Refer Note 3 to the statement)	Wholly owned Subsidiary

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6, Raheja Titanium
Western Express Highway,
Geetanjali Railway Colony,
Ram Nagar, Goregaon (E),
Mumbai 400063, India
Tel: +91 22 69740200

SMMP & Company
Chartered Accountants
307, Chartered House,
Dr. Cawasji Hormasji Street,
Near Marine Lines Church,
Mumbai – 400002, India
Tel: +91 22 4031 1900

4.	IG Biofuels Limited	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of four subsidiaries which have not been reviewed by their auditors and have been certified by the Holding company's management, whose interim financial information (before consolidation adjustment) reflects total assets of Rs. 25,378.13 lakhs as at September 30, 2026 and total revenue of Rs. 77.20 lakhs and Rs. 98.32 lakhs, total net loss after tax of Rs. 453.91 lakhs and Rs. 931.03 lakhs and total comprehensive loss of Rs. 453.91 lakhs and Rs. 931.03 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 , respectively, and cash flows (net) of Rs. 31.48 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Amrish Anup Vaidya
Digitally signed by Amrish Anup Vaidya
Date: 2026.11.05 17:30:01 +05'30'

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739OMLHDW9471

Place: Mumbai
Date: November 5, 2026

For S M M P & COMPANY

Chartered Accountants
ICAI Firm's Registration No. 120438W

JUGAL ASHOK JOSHI
Digitally signed by JUGAL ASHOK JOSHI
Date: 2026.11.05 16:45:07 +05'30'

Jugal Joshi
Partner
Membership No.: 149761
UDIN: 26149761BCBQCY4411

Place: Mumbai
Date: November 5, 2026