Date: August 24, 2026

To, **The Secretary,** **BSE Limited,** P.J. Towers, Dalal Street, Mumbai- 400 001 **Scrip Code: 539542**	To, **The Secretary,** **National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 **Symbol: LUXIND**

Respected Sir/Ma'am,

Sub: Communication to Shareholders: Intimation on Tax Deduction at Source (TDS)/ Withholding Tax on Dividend for the Financial Year 2025-26.

This has reference to our letter dated May 21, 2026, regarding payment of Dividend recommended by the Board of Directors, for the Financial Year 2025-26 to the eligible Shareholders of Lux Industries Limited (the "Company"), if the same is declared at the forthcoming Annual General Meeting ("AGM") of the Company.

Pursuant to the provisions of Income Tax Act, 2025 ("the Act") and the Rules framed there under, Final Dividend for the Financial Year 2025-26 to be paid or distributed by the Company shall be taxable in the hands of the Shareholders, as prescribed therein.

In this regard, please find enclosed herewith, the specimen of the e-mail communication being sent to the Shareholders in respect of whom, the Company is liable to deduct Tax on Final Dividend. The said email communication is being sent to such Shareholders who have their e-mail addresses registered with the Company / Depositories elaborating the process to be followed along with the necessary Forms / Annexures, in respect of the applicability of tax deduction and formalities to be complied with, by the Shareholders to ensure appropriate deduction of tax on the dividend payable.

The same is also being made available on the Company's website at www.luxinnerwear.com

This is for the information of the Exchanges and the members.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

SMITA MISHRA

Digitally signed by SMITA MISHRA
Date: 2026.08.24 20:29:34 +05'30'

Smita Mishra
(Company Secretary & Compliance Officer)
M. No: A26489

Enclosed – as stated above

Lux Industries Limited
CIN: L17309WB1995PLC073053
Registered Office : 39, Kali Krishna Tagore Street, Kolkata- 700007.
Tel: (033) 40402121 Fax: (033) 40012001
Email Id : investors@luxinnerwear.com Website : www.luxinnerwear.com

Date: 24th August 2026

Ref: Folio / DP Id & Client Id No: ....
Name of the Member: ....
Sub: Communication on Tax Deduction at Source on Dividend to be paid in Tax Year 2026-27
Dear Shareholder,

We are pleased to inform you that the Board of Directors of Lux Industries Limited ("Lux / Company"), at their meeting held on Thursday, May 21, 2026, has recommended a final dividend of Rs. 2.00 per Equity Share having nominal value of Rs. 2/- each for the financial year ended March 31, 2026, subject to the approval of Members at the 31st (Thirty First) Annual General Meeting ("AGM") of the Company scheduled to be held on Friday, September 25, 2026 at 11:00 A.M. (IST).

As you are aware that pursuant to the provisions of the Income-tax Act, 2025 ("Act" or "ITA 2025"), dividends paid or distributed by a company after April 1, 2020 shall be taxable in the hands of the Shareholders. Shareholders are hereby informed that the Company is under an obligation to deduct applicable Tax Deducted at Source ("TDS") at applicable rates in accordance with the provisions of the Act.

The dividend, as recommended by the Board, and if approved at the ensuing AGM, will be paid to those Shareholders holding Equity Shares of the Company, as on the Record Date i.e. Friday, September 18, 2026. The dividend, if declared at the AGM will be paid, subject to deduction of TDS as applicable, within 30 days of declaration, through electronic mode only to the members who have updated their bank account details. As pursuant to the SEBI master circular no HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026, we request you to furnish PAN, KYC details (including Postal address with PIN, Email address, mobile number and bank account details), choice of Nomination and specimen signature in respect of Physical folios. Kindly ensure these details are updated with Registrar to avail uninterrupted service request and dividend credit in bank account as no dividend will be paid to physical shareholders by way of issuance of physical warrant with effect from 1st April 2024. And those shareholders can get their dividend electronically only after complying with PAN, KYC details updating with the RTA or the Company. You may also refer to SEBI FAQs in regards to this by accessing the link:
https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf. (FAQ No 47 & 48).

Please note that since this Dividend will be declared at AGM to be held on Friday, September 25, 2026, it will be taxable in your hands in Tax Year ('TY) 2026-27. Thus, all the details and declarations furnished should pertain to Tax Year ('TY) 2026-27.

SECTION A: FOR ALL SHAREHOLDERS - UPDATION OF DETAILS, AS APPLICABLE

All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective Demat account(s) maintained with the Depository Participant(s); or in case of shares held in physical form, with the Registrar to an Issue and Share Transfer Agent in the Register of Members, on or before the Record Date, i.e. September 18, 2026.

[illegible]

[illegible]

SECTION B: TDS PROVISIONS AND DOCUMENTS REQUIRED FOR RESPECTIVE CATEGORY OF SHAREHOLDERS

[illegible]

(A) RESIDENT SHAREHOLDERS

[illegible]

Particular	Withholding tax rate	Relevant Section of Income Tax Act, 2025 ("Act")	Documents required
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder			
Availability of lower/nil tax deduction certificate issued by Income Tax Department under Section 395(1) of ITA 2025 [corresponding to erstwhile Section 197 of ITA 1961]	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	395(1) of ITA 2025 [corresponding to erstwhile Section 197 of ITA 1961]	Copy of PAN card Copy of lower tax withholding certificate obtained from Income Tax Department (TAN to be used for this purpose.) (Note: Application of NIL / lower withholding rate at the time of tax deduction/ withholding on dividend amounts will depend upon the completeness and satisfactory review by the Company, of the documents submitted by the shareholders)

A.2 'Nil' Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in the table below with the Company / RTA -

Particular	**Withholding tax rate**	**Relevant Section of Income Tax Act, 2025 ("Act")**	**Documents required**
The aggregate of total dividend distributed to resident individual Shareholder by the Company during TY 2026-27 does not exceed Rs. 10,000/-	NIL	393(4) of ITA 2025 [corresponding to erstwhile Section 194 of ITA 1961]	NIL
An Individual furnishing Form 121 [corresponding to erstwhile Form 15G/ Form 15H]	NIL	393(6) of ITA 2025 [corresponding to erstwhile Section 197A of ITA 1961]	1.Self attested copy of PAN card 2.Signed Declaration in Form No. 121 [corresponding 15G/ 15H], fulflling prescribed conditions. Click Here to download the

			format of Form 121 - Annexure 1
Shareholders to whom Section 393(1) of ITA 2025 [corresponding to Sec. 194 of ITA 1961] does not apply such as Insurance Companies (LIC, GIC, etc)	NIL	393(4) [Table Sr. 10] [corresponding to erstwhile Section 194 of ITA 1961]	Self-attested copy of PAN card Self-declaration that it has full benefcial interest with respect to the shares owned by it along with adequate documentary evidence (e.g., registration certificate), to the effect that no tax withholding is required as per provisions of Section 393(4) of the Act. In case the shares are held in the name of insurance companies, but the beneficial owners are someone else, the same must be informed in advance with suitable declaration. Further, a list of such beneficial owners as on the record date must also be submitted within the stipulated time.
Shareholder covered under Section 393(5) of the ITA 2025 [corresponding to erstwhile Section 196 of ITA 1961] such as Government, RBI, Mutual Funds specified under Schedule VII to Section 11 of ITA 2025 [corresponding to Section 10(23D) of ITA 1961], corporations established by Central Act and exempt from Income Tax.	NIL	393(5) of ITA 2025 [corresponding to erstwhile Section 196 of ITA 1961]	Self-attested copy of PAN card Self-declaration by Mutual Fund that they are specified in Schedule VII to Section 11 of ITA 2025 of the Act and their income is exempt under the Act along with registration certificate and therefore no TDS is required under Section 393(5) of the Act. In case the shares are held in the name of the Mutual Fund but the beneficial owners are someone else, the same must be informed in advance with suitable declaration. Further, a list of

			such beneficial owners as on the record date must also be submitted within the stipulated time. Self-declaration by Government, Corporations that they are covered under Section 393(5) of the Act and hence, no tax deduction is required from the Dividend, along with registration certificate and adequate documentary evidence, substantiating applicability of Section 393(5) of the Act.
Category I and II Alternative Investment Fund ("AIF")	NIL	393 of ITA 2025 [corresponding to section 197A(1F) of ITA 1961] read with Notification No. 51/2015	Self-attested copy of PAN card Self-declaration that the person is covered by Notification No. 51/2015 dated 25 June 2015 (OR). Self-declaration that its income is exempt under Schedule V (Table Sl. No. 1) of ITA, 2025 [corresponding to erstwhile section 10(23FBA) of ITA 1961] and they are governed by SEBI regulations as Category I or Category II AIF. Copy of Registration certificate issued by SEBI
Securitisation Trust	NIL	393 of ITA 2025 [corresponding to section 197A(1F) of ITA 1961]	Self-attested copy of PAN card Self-declaration that it is "Securitisation trust" as defined in Schedule III of ITA 2025 [corresponding to Section 10(23DA) of ITA 1961], dividend income is exempt in the hands of the trust under Schedule III of ITA 2025 and no TDS is required to be deducted as per Section 393 of ITA 2025

			read with as per CBDT Notification No. 46/2016 dated June 17, 2016. Copy of Registration certificate issued, if any.
National Pension Scheme Trust (NPS)	NIL	393(9) of ITA 2025 [corresponding to erstwhile section 197A(1E) of ITA 1961]	Self-attested copy of PAN card Self-declaration that it qualify as NPS Trust for the purpose of Section 393(9) of ITA 2025 [corresponding to erstwhile section 197A(1E) of ITA 1961] and its income is eligible for exemption under Schedule VII of ITA 2025 and hence, no tax deduction is required from the Dividend. Copy of Registration certificate issued, if any.
Any other entity exempt from withholding tax under the provisions of Section 395(1) of ITA 2025 [corresponding to erstwhile section 197 of ITA 1961] (including those mentioned in Circular No. 18/2017 issued by CBDT dated May 29, 2017	NIL	395(1) of ITA 2025 [corresponding to section 197A of ITA 1961] / Circular No. 18/2017	Self-attested copy of PAN card Self-declaration along with adequate documentary evidence, substantiating the nature of the entity. Copy of the lower tax withholding certificate obtained from Income Tax Department (except those covered by Circular 18/2017)
Recognized Provident Fund, approved Pension fund/approved Superannuation Fund, approved Gratuity Fund (Circular No.18/2017 dated May 29, 2017)	NIL	Circular No. 18/2017	Self-attested copy of PAN card Self-declaration that it is a Recognised Provident Fund/ approved Pension Fund/ approved Superannuation Fund/ approved Gratuity Fund under the Act and its income is unconditionally exempt under Schedule XI of ITA 2025 [corresponding to Section 10(25) of ITA 1961] and is statutorily not

			required to file return of income under Section 263 of ITA 2025 [corresponding to section 139 of ITA 1961] and as per CBDT Circular No.18/2017 dated May 29, 2017, no tax deduction is required from the Dividend. Copy of registration/ notification/ order

B NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident Shareholders

Particular	**Withholding tax rate**	**Relevant Section of Income Tax Act, 2025 ("Act")**	**Documents required**
Foreign Institutional Investors ("FIIs") / Foreign Portfolio Investors ("FPIs")	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	393(2) [Sl. No. 15] of ITA 2025 [corresponding to erstwhile Section 196D of ITA 1961] subject to applicable Treaty rate	As per Section 159 of ITA, 2025 [corresponding to Sec. 90 of ITA, 1961], non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the Shareholder, if they are more beneficial to them. To avail beneficial rate of tax treaty following documents would be required: Copy of PAN card In absence of PAN, specified information/ documents as per Rule 217 of Income Tax Rules, 2026 [corresponding to Rule 37BC of Income Tax Rules, 1962] to be provided. Non-furnishing of the prescribed information/ documents as per Rule 217 of Income Tax Rules, 2026, withholding tax of 20% (plus applicable surcharge and cess) may be applicable.
Other Non-resident Shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	393(3)/159 of ITA 2025 [corresponding to 195/ 90 of ITA 1961	

			Copy of Tax Residency certificate ('TRC') issued by revenue authority of country of residence of Shareholder for TY 2026-27 (covering the period from April 1, 2026 to March 31, 2027) Electronically uploaded Form 41 on e-filing portal (Format given as Annexure-2). Self-declaration from Non-resident, primarily covering the following: Non-resident is resident of treaty country and eligible to claim the benefit of respective tax treaty; Non-resident receiving the dividend income is the beneficial owner of such income; Dividend income is not attributable/effectively connected to any Permanent Establishment ("PE") or Fixed Base in India; Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ("MLI"); Non-resident does not have a place of effective management in India, etc. and more particularly stated in draft declaration Format (Please download the Link given as Annexure-3 Click ~~here~~ - to download Annexure-3) Note: Application of beneficial Tax Treaty Rate shall depend on review by the Company of the

			documents submitted by the non-resident Shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty.
Alternative Investment Fund - Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	210/ 393 of ITA 2025 [corresponding to section 115AD/ 196D(1A) of ITA 1961]	Copy of PAN card (if available) Self-declaration that its Category III AIF located in International Financial Services Centre ("IFSC") of which all the units are held by non-residents other than unit held by a sponsor or manager [i.e. specified fund defined under Schedule VI Note 1(g)] of the Act along with adequate documentary evidence substantiating the nature of the entity.
Non-Resident Shareholders who are tax residents of 'Notfied Jurisdictional Area' as defined under Section 176 of ITA 2025 [corresponding to Section 94A of ITA 1961]	30% or rate specified in the relevant provision of the Act or at the rates in force, whichever is higher (plus applicable surcharge and cess)	176 of ITA 2025 [corresponding to Section 94A(1) of ITA 1961]	Where any Shareholder is a tax resident of any country or territory notified as a 'Notified Jurisdictional Area' under Section 176 of the Act, tax will be deducted at source @30% or at the rate specified in the relevant provision of the Act or at the rates in force, whichever is higher, from the dividend payable to such Shareholder in accordance with Section 176 of the Act
Sovereign Wealth Fund, Pension Fund, Other bodies notified under Schedule V(7) of ITA 2025 [corresponding to section 10(23FE) of ITA 1961]	NIL	Schedule V(7) of ITA 2025 [corresponding to section 10(23FE) of ITA 1961]	Document evidencing the applicability of Schedule V(7) of ITA 2025 / notification issued by CBDT substantiating the applicability of Schedule V(7) of ITA 2025 issued by the

			Government of India. Self-declaration that the conditions specified in Schedule V(7) of ITA 2025 have been complied with.
Availability of Lower/NIL tax deduction certificate issued by Income Tax Department under Sections 393 or 395 of ITA 2025 [corresponding to section 195 or 197 of ITA 1961]	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	393 or 395 of ITA 2025 [corresponding to section 195 or 197 of ITA 1961]	Copy of lower tax withholding certificate obtained from Income Tax Department (TAN to be used for this purpose - CALL01355E (Note: Application of NIL / lower withholding rate at the time of tax deduction / withholding on dividend amounts will depend upon the completeness and satisfactory review by the Company, of the documents submitted by the shareholders)
Declaration regarding opting out of Section 202 of ITA 2025 [corresponding to Sec. 115BAC of ITA 1961]	Not applicable	202 of ITA 2025 [corresponding to Sec. 115BAC of ITA 1961]	The Company is required to declare in the quarterly TDS Return in Form 144 whether the shareholder is opting the old regime or new regime prescribed under section 202 of ITA 2025 while filing the return of income in India. In view of the same, the non-resident shareholders are required to give a declaration mentioning their Name, a self-attested copy of PAN, status of PAN and whether section 202 of ITA, 2025 is opted or not. **Note: Where no declaration is received, it will be assumed that the non-resident shareholder is opting**

			out of section 202 of ITA, 2025.

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Please note that the Company, in its sole discretion, reserves the right to call for any further information and/or to apply domestic law / DTAA for TDS. In case of ambiguous, incomplete or conflicting information, or the valid information/ documents not being provided, the Company will deduct tax at the rates applicable as per the Act.

The formats of the documents can be downloaded from the website of the Company viz.: www.luxinnerwear.com

The required documents have to be uploaded on the portal https://ris.kfintech.com/form15/ of KFin Technologies Limited, Registrar to an Issue and Share Transfer Agent of the Company or email at einward.ris@kfintech.com, on or before September 18, 2026.

Please note that the Company will not be able to consider the documents/communication on the tax determination /deduction uploaded on portal or mailed after September 18, 2026.

Notes:
Application of TDS rates are subject to due diligence and verification of the Shareholder details as available in register of members on the record date and any other additional documents that may be submitted on or before September 18, 2026.
All documents to be submitted are required to be self-attested (the documents should be signed by Shareholder/authorised signatory stating the document to be "certified true copy of the original"). Benefits depend upon availability of the documents within the time specified and verification of the same by the Company.
Members may note that in case the tax on said dividend is deducted at a higher rate in absence of timely receipt, or insufficiency/incomplete/incorrectness of the aforementioned details/documents from you, an option is available to you to file the return of income as per the Act and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
In case of non-resident Shareholder, in the event of mismatch in the category of Shareholder as per the register of members and as per fourth letter of PAN, the Company would consider category to which higher surcharge rate applicable.
In case of joint Shareholders, the Shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.
Shareholder(s) holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder, as per Rule 203 of the Income-tax Rules, 2026, the TDS shall be deducted in the name of such other person if the registered Shareholder provides a declaration as prescribed in this regard. The registered Shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person.
The above communication on TDS sets out the provisions of the law in a summary only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their respective bank account details in their respective Demat accounts are updated, to enable the Company to make timely credit of dividend in their respective bank accounts.

Further, Shareholders are requested to update their records such as tax residential status, permanent account number, registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to KFin. Company is obligated to deduct tax at source ('TDS') based on the records available with RTA and no request will be entertained for revision of TDS return.

For those whose PAN is found to be valid, the Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the respective Shareholders in due course. The TDS amount will also be reflected in Form 168 [corresponding to Form 26AS] of the Shareholder, which can be downloaded from their e-filing account
https://www.incometax.gov.in/iec/foportal/

Please reach out at einward.ris@kfintech.com, for any queries.
Thanking you,

Yours faithfully,
For Lux Industries Limited

Sd/-
Smita Mishra
Company Secretary & Compliance Officer
M.No. - ACS 26489
Click Here to download - 121

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Disclaimer: This Communication shall not be treated as an advice from Lux Industries Limited. Shareholders should obtain tax related advice from a tax professional.

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