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National Stock Exchange of India Ltd.
Exchange Plaza, C 1, Block G,
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Bandra (E),
Mumbai – 400 051.

Company Symbol: QMSMEDI

ISIN: INE0FMW01018

Sub: Press Release – QMS Medical Allied Services Completes 100% Acquisition of Saarathi Healthcare Pvt Ltd.

Pursuant to Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, enclosed herewith the copy of the Press Release which will be given with regard to QMS Medical Allied Services Ltd completes 100% Acquisition of Saarathi Healthcare Pvt Ltd.

A copy of the press release is also uploaded on the Company's website.
https://qmsmas.com/

Kindly take the same on your records and oblige.

Thanking you,

Yours truly,

FOR QMS MEDICAL ALLIED SERVICES LIMITED

TORAL JAILESH BHADRA
Digitally signed by TORAL JAILESH BHADRA
Date: 2026.09.18 11:02:52 +05'30'

TORAL BHADRA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO.: A56927
DATE: SEPTEMBER 18, 2026
PLACE: MUMBAI

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1A-1B / 2A-2B, Navkala Bharati Building, Plot No. 16, Prabhat Colony, Road No. 3, Santacruz (East), Mumbai - 400 055.
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QMS Medical Allied Services Completes 100% Acquisition of Saarathi Healthcare Pvt Ltd

Mumbai, September 18, 2026: QMS Medical Allied Services Ltd (QMS MAS) has completed the **100% acquisition of Saarathi Healthcare Pvt Ltd**, making it a wholly owned subsidiary of the company. The move marks an important step in QMS MAS's strategy to build an integrated healthcare services platform spanning patient screening, early diagnosis, disease management and patient engagement.

QMS MAS began its acquisition journey with Saarathi Healthcare in **June 2024 with a 51% stake**, which was subsequently increased to **76% in October 2025**. With the acquisition of the remaining 24% stake, QMS MAS now holds 100% ownership of Saarathi Healthcare.

The complete acquisition will significantly boost QMS MAS's services portfolio and further strengthen its presence in the healthcare services and patient management segment. QMS MAS specialises in patient screening services through innovative Patient Service Programs (PSP) and the supply of diagnostic medical devices, enabling access to advanced diagnostic testing and supporting early intervention and preventive healthcare.

Saarathi Healthcare brings complementary capabilities across disease management, early diagnosis and screening through point-of-care devices, disease awareness and access programmes across therapies. Its model combines digital tools with physical patient engagement, enabling healthcare programmes across different stages of the patient journey.

Commenting on the acquisition, **Mr Mahesh Makhija, CMD, QMS Medical Allied Services Ltd**, said, "The 100% acquisition of Saarathi Healthcare marks an important milestone in our journey towards building a comprehensive and integrated healthcare services platform. By bringing together QMS MAS's strengths in patient screening and diagnostics with Saarathi's capabilities in disease management and patient engagement, we aim to provide a more connected continuum of care. Full ownership will enable us to drive deeper integration, strengthen operational synergies and create greater value for patients, healthcare partners and stakeholders."

As part of the transaction, QMS MAS acquired the balance **24% equity stake comprising 1,98,000 shares for a cash consideration of ₹14.225 crore**, increasing its shareholding in Saarathi Healthcare from 76% to 100%.

The 100% acquisition of Saarathi Healthcare further strengthens QMS MAS's broader strategy of building an integrated healthcare platform spanning early detection, patient screening, disease management and sustained patient engagement.

The development also comes amid a period of accelerated growth for QMS MAS. In June 2026, the company migrated to the NSE Mainboard, while more recently it entered into a five-year exclusive agreement with Germany-based HEINE Optotechnik for the marketing and distribution of its primary diagnostic instruments in India. With a scalable product vertical and a growing healthcare services portfolio as its two key growth engines, QMS MAS has set an ambitious target of surpassing the ₹500 crore revenue milestone by FY29.

About QMS Medical Allied Services Ltd

QMS Medical Allied Services Ltd (QMS MAS) is an integrated healthcare solutions company operating across healthcare products and services. The company provides capabilities spanning patient engagement, Patient Service Programs (PSPs), disease management, preventive healthcare initiatives, patient screening and medical camps, healthcare staffing, and medical and diagnostic solutions.

Through its integrated healthcare approach, QMS supports pharmaceutical companies, healthcare providers, and patients by improving patient access, enabling continuity of care, and enhancing healthcare outcomes. Leveraging a combination of healthcare expertise, digital capabilities, and scalable service models, QMS continues to strengthen its role across the evolving healthcare ecosystem.

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