



# KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



**KPI/PB/SEP/2026/836**

Date: September 26, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 542323**

**Symbol: KPIGREEN**

**Sub.: Submission of Voting Results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed details of voting result of the Postal Ballot which was conducted only through electronic means for the business contained in the postal ballot Notice dated August 11, 2026, issued by the Company.

We are also enclosing the Scrutinizer Report on E-voting conducted in pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014. The above are also being uploaded on the website of the Company.

Based on the Scrutinizer's Report, the business items as mentioned in the Notice of the Postal Ballot have been passed with requisite majority.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For KPI Green Energy Limited**

**Krunal Bhatt**

**Company Secretary & Compliance Officer**

Encl.: as above

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### General information about company

|                                                                                             |                          |
|---------------------------------------------------------------------------------------------|--------------------------|
| Scrip code                                                                                  | 542323                   |
| NSE Symbol                                                                                  | KPIGREEN                 |
| MSEI Symbol                                                                                 | NOTLISTED                |
| ISIN                                                                                        | INE542W01025             |
| Name of the company                                                                         | KPI Green Energy Limited |
| Type of meeting                                                                             | Postal Ballot            |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 24-09-2026               |
| Start time of the meeting                                                                   |                          |
| End time of the meeting                                                                     |                          |

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### Scrutinizer Details

|                                           |                         |
|-------------------------------------------|-------------------------|
| Name of the Scrutinizer                   | Chirag Shah             |
| Firms Name                                | Chirag Shah & Associate |
| Qualification                             | CS                      |
| Membership Number                         | 5545                    |
| Date of Board Meeting in which appointed  | 11-08-2026              |
| Date of Issuance of Report to the company | 25-09-2026              |

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| Voting results                                                                      |                           |
|-------------------------------------------------------------------------------------|---------------------------|
| Record date                                                                         | 21-08-2026                |
| Total number of shareholders on record date                                         | 321409                    |
| <b>No. of shareholders present in the meeting either in person or through proxy</b> |                           |
| a) Promoters and Promoter group                                                     |                           |
| b) Public                                                                           |                           |
| <b>No. of shareholders attended the meeting through video conferencing</b>          |                           |
| a) Promoters and Promoter group                                                     |                           |
| b) Public                                                                           |                           |
| <b>No. of resolution passed in the meeting</b>                                      | <b>1</b>                  |
| Disclosure of notes on voting results                                               | <a href="#">Add Notes</a> |

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| Resolution (1)                                                           |                               |                    |                     |                                                                                                                             |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                    |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes                                                                                                                         |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Material related party transaction(s) with Sun Drops Energia Limited (formerly known as Sun Drops Energia Private Limited). |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                     | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                           | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 97658531           | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
|                                                                          | Total                         | 97658531           | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
| Public- Institutions                                                     | E-Voting                      | 16686918           | 11043596            | 66.1812                                                                                                                     | 1717714                  | 9325882                | 15.5539                              | 84.4461                            |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
|                                                                          | Total                         | 16686918           | 11043596            | 66.1812                                                                                                                     | 1717714                  | 9325882                | 15.5539                              | 84.4461                            |
| Public- Non Institutions                                                 | E-Voting                      | 83326519           | 15080689            | 18.0983                                                                                                                     | 15043916                 | 36773                  | 99.7562                              | 0.2438                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                      | 0                        | 0                      | 0.0000                               | 0.0000                             |
|                                                                          | Total                         | 83326519           | 15080689            | 18.0983                                                                                                                     | 15043916                 | 36773                  | 99.7562                              | 0.2438                             |
| Total                                                                    |                               | 197671968          | 26124285            | 13.2160                                                                                                                     | 16761630                 | 9362655                | 64.1611                              | 35.8389                            |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                             |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                             |                          |                        | <a href="#">Add Notes</a>            |                                    |

\* this fields are optional

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group |              |
| Public Insitutions          |              |
| Public - Non Insitutions    |              |

**Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]**

To,  
The Chairman  
KPI Green Energy Limited  
KP House, Near KP Circle, Opp. Ishwar Farm Junction BRTS,  
Canal Road, Bhatar, Althan, Surat,  
Surat City, Gujarat, India, 395017

Dear Sir,

**Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of KPI Green Energy Limited ("the Company")**

1. The Board of Directors of the Company, by Resolution passed on August 11, 2026 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated August 11, 2026.
2. In terms of the Circular No. No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 05, 2022, General Circular No.11/2022 dated December 28, 2022, General Circular No 09/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025(collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive the notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at [www.kpigreenenergy.com](http://www.kpigreenenergy.com) and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

3. We submit our report as under:
4. The Notice of Postal Ballot dated August 11, 2026 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on August 21, 2026 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on August 25, 2026. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in The Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, August 26, 2026.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Wednesday August 26, 2026 and ended at 5.00 p.m. on Thursday August 24, 2026.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Divyamaan Balecha and Mr. Malav Bhavsar who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

**Resolution No. 1 :**

**MATERIAL RELATED PARTY TRANSACTION(S) WITH SUN DROPS ENERGIA LIMITED (FORMERLY KNOWN AS SUN DROPS ENERGIA PRIVATE LIMITED):**

| Particulars                                                                                                                                                                      |                                                         | No. of Postal Ballot Forms / E-voting | No. of shares   | % of Total Paid Up Equity Capital | % of total votes polled |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------|-----------------|-----------------------------------|-------------------------|
| a)                                                                                                                                                                               | Voting exercised through E-Voting                       | 1000                                  | 29320733        | 14.83%                            | 100.00%                 |
| b)                                                                                                                                                                               | E-Voting ballot with assent (favour) for the Resolution | 865                                   | 16761630        | 8.48%                             | 64.16%                  |
| c)                                                                                                                                                                               | E-Voting ballot dissent (against) for the Resolution    | 128                                   | 9362655         | 4.74%                             | 35.84%                  |
| d)                                                                                                                                                                               | E-Voting ballot Abstained from voting /Invalid Votes    | 7                                     | 3196448         | -                                 | -                       |
| e)                                                                                                                                                                               | Total valid votes exercised (b+c)                       | 993                                   | 26124285        | 13.22%                            | 100.00%                 |
| <b>Total Ballot with ASSENT in Electronic mode</b>                                                                                                                               |                                                         | <b>865</b>                            | <b>16761630</b> | <b>8.48%</b>                      | <b>64.16%</b>           |
| <b>Total Ballot with DISSENT in Electronic mode</b>                                                                                                                              |                                                         | <b>128</b>                            | <b>9362655</b>  | <b>4.74%</b>                      | <b>35.84%</b>           |
| Since total votes polled in favour of the resolution is 64.16% and total votes polled against the resolution is 35.84%, <b>resolution has been passed as Ordinary Resolution</b> |                                                         |                                       |                 |                                   |                         |

10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.

11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates  
Company Secretaries**

CHIRAG  
BHUPENDR  
ABHAI  
SHAH

**Chirag Shah**

**Partner**

**FCS No.5545, CP No. 3498**

**Place: Ahmedabad**

**Date: 25/09/2026**

**UDIN : F005545H001609092**

**Peer Review Cer. No. 6543/2025**

**Counter Signed by**

**For KPI Green Energy Limited**

**KRUNAL** Digitally signed by  
**BHATT** KRUNAL BHATT  
Date: 2026.09.25  
20:31:10 +05'30'

**Krunal Bhatt**

**Company Secretary and Compliance Officer**

**Mem. No.:- A20162**