

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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F +91 22 2202 7995

CIN: L51505MH1962PLC012425

August 21, 2026

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Elpro Realty Private Limited (Formerly known as Faridabad Management Private Limited), a wholly owned Subsidiary of Elpro International Limited ("the Company") has acquired equity shares of "Quest Academy Limited". The details pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III of the SEBI Listing Regulations is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For Elpro International Limited

Rushabh
Rajen
Ajmera
Digitally signed
by Rushabh
Rajen Ajmera
Date: 2026.08.21
15:16:47 +05'30'

Rushabh Ajmera
Company Secretary

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Quest Academy Limited (“Quest”). Quest is a Company incorporated under the provisions of Companies Act, 1956 having Corporate Identification Number (CIN) as U70100MH1995PLC089149 and Registered Office situated at Devidas Mansion, 3rd Floor, Mereweather Road, Colaba, Mumbai – 400001 Turnover as per last audited financials (FY 2025-26): <table><tr><th>Particulars</th><th>Amount (in Crores)</th></tr><tr><td>Revenue from Operations</td><td>Nil</td></tr><tr><td>Other income</td><td>Nil</td></tr><tr><td>Total</td><td>Nil</td></tr></table> Net Worth as per last audited financials (FY 2025-26): Rs. 2.90 Crores	Particulars	Amount (in Crores)	Revenue from Operations	Nil	Other income	Nil	Total	Nil
Particulars	Amount (in Crores)									
Revenue from Operations	Nil									
Other income	Nil									
Total	Nil									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Real estate activities								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Pursuant to the acquisition, Quest will become a wholly owned subsidiary of Elpro Realty Private Limited (Formerly known as Faridabad Management Private Limited)								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								

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8.	Cost of acquisition or the price at which the shares are acquired:	INR 186.12 Crores																			
9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 33,00,000 Equity Shares representing 100% of the total share capital of Quest (Previous Holding: Nil Equity Shares) (Total Holding with Fresh Acquisition: 33,00,000 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Brief Background: Quest is a Company incorporated under the provisions of Companies Act, 1956 having Corporate Identification Number (CIN) as U70100MH1995PLC089149 and Registered Office situated at Devidas Mansion, 3 rd Floor, Mereweather Road, Colaba, Mumbai - 400001. Line of Business: Real estate activities Date of Incorporation: June 5, 1995 Turnover of last 3 Financial Years: <table><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in Crores)</th></tr><tr><th>FY 2025-26</th><th>FY 2024-25</th><th>FY 2023-24</th></tr><tr><td>Revenue from Operations</td><td>Nil</td><td>Nil</td><td>Nil</td></tr><tr><td>Other income</td><td>Nil</td><td>Nil</td><td>Nil</td></tr><tr><td>Total</td><td>Nil</td><td>Nil</td><td>Nil</td></tr></table> Country in which the target has presence: India	Particulars	Amount (in Crores)			FY 2025-26	FY 2024-25	FY 2023-24	Revenue from Operations	Nil	Nil	Nil	Other income	Nil	Nil	Nil	Total	Nil	Nil	Nil
Particulars	Amount (in Crores)																				
	FY 2025-26	FY 2024-25	FY 2023-24																		
Revenue from Operations	Nil	Nil	Nil																		
Other income	Nil	Nil	Nil																		
Total	Nil	Nil	Nil																		