November 21, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 544937

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby inform you that pursuant to Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 and SEBI Circular SEBI/HO/MRD/MRD-PoD-3/P/CIR/2025/75 dated May 26, 2025, the Nomination and Remuneration Committee of the Company has approved the following on November 20, 2026:

1. Resignation of Shri Shailesh Pathak from the post of Senior Advisor - Policy Advocacy (Key Management Personnel) from closure of business hours on November 30, 2026. Copy of the resignation letter is enclosed as **Annexure A**; and
2. Appointment of Shri Tirthankar Patnaik, Chief Economist - Economic Policy & Research as Key Management Personnel effective December 1, 2026.

Accordingly, the requisite disclosure in terms of Regulation 30 of Listing Regulations read with Schedule III thereto and the SEBI Circular No. SEBI/HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure B**.

The aforesaid information is also being made available on the Company's website at https://www.nseindia.com/

We request you to kindly take the same on record.

For **National Stock Exchange of India Limited**

PRAJAKTA ASHISH POWLE
Digitally signed by PRAJAKTA ASHISH POWLE
Date: 2026.11.21 11:44:38 +05'30'

Prajakta Powle
Company Secretary and Compliance Officer
ACS 20135

Annexure A

From: Shailesh Pathak [redacted]
Sent: Wednesday, 18 November 2026 12:46:32
To: Ashishkumar Chauhan [redacted]
Cc: Shailesh K Pathak [redacted]
Subject: Moving on for Government assignment

Shri Ashishkumar Chauhan
MD & CEO
National Stock Exchange of India
Mumbai

Dear Ashish

I have spent 15 months as Senior Advisor, National Stock Exchange based in Mumbai since September 2025. Am happy that during this period, one has been able to contribute to the successes of NSE in various spheres.

Government of Madhya Pradesh has offered me the role of Executive Vice Chairman of the newly constituted company 'Jabalpur-Bhopal-Indore Industrial Corridor' based in Bhopal. Hon'ble Chief Minister of Madhya Pradesh is the Chairman of the company. This company would work towards outcomes similar to the Delhi-Mumbai Industrial Corridor, now included in the National Industrial Corridor Development Corporation, Government of India.

Government of MP has asked me to join at the earliest. I advised them that we have the ongoing World Federation of Exchanges General Assembly and Annual Meeting. Given this, they would like me to join on 1 December 2026, Tuesday.

With this context, may I request that I be relieved on the evening of 30 November, 2026, Monday. You may please grant a waiver in the notice period in the letter from CHRO dated 7 August 2025, based on which I joined in September 2025.

Best wishes

Shailesh K Pathak

Annexure B

1. **Resignation of Shri Shailesh Pathak**

Particulars	**Description**
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Shri Shailesh Pathak from the post of Senior Advisor - Policy Advocacy
Date of ~~appointment/ reappointment/~~ cessation ~~(as applicable) & term of appointment/re-appointment~~	Effective from close of business hours on November 30, 2026
Brief profile (in case of appointment)	NA
Disclosure of relationship between Directors (in case of appointment)	NA

2. **Appointment of Shri Tirthankar Patnaik**

Particulars	**Description**
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shri Tirthankar Patnaik as Key Management Personnel
Date of appointment/ ~~reappointment/ cessation (as applicable)~~ & term of appointment~~/re-appointment~~	Appointment effective December 1, 2026
Brief profile (in case of appointment)	Shri Tirthankar Patnaik is a Chief Economist with 25 + years of experience across India macro and portfolio strategy, quantitative finance, and consumer banking analytics which include 7.5 years of NSE experience. He holds a B.Sc. in Mathematics, an M.Sc. in Statistics from the University of Madras, and a Ph.D. in Financial Economics from IGIDR, Mumbai.
Disclosure of relationship between Directors (in case of appointment)	NA