



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/BM-O/MAY/2026/771

Date: May 06, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Outcome of the Board Meeting and submission of Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2026

Ref.: Regulation 30, 33, 52 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held on today, *inter alia* :

1. Approved Standalone and Consolidated audited financial results of the Company for the quarter and year ended March 31, 2026.

Pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following:

- a Statement showing the Audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2026.
- b Auditors Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2026.

We hereby declare that M/s. K A Sanghavi & Co LLP, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

2. Recommended Final Dividend of Re. 0.25/- per equity share and Special Dividend of Re. 0.15/- per equity share for **Successful Energization of 1 GW IPP Project**, totaling to a dividend of Re. 0.40/- per equity share of the face value of Rs.5/- each for the financial year 2025-26, subject to approval of the shareholders at ensuing Annual General Meeting of the Company.
3. Appointed **M/s. RHA & Co.**, Chartered Accountants as an Internal Auditor to conduct the internal audit of the Company for financial year 2026-27. Brief Profile of M/s. RHA & Co. is enclosed herewith as '**Annexure A**'.

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

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4. Appointed **M/s. V.M. Patel & Associates**, Cost Accountants, as Cost Auditor to conduct cost audit of the Company for the Financial Year 2026-27. Brief Profile of M/s. V.M. Patel & Associates is enclosed herewith as '**Annexure A**'.

The meeting commenced at 10:30 am and concluded at 11:40 am.

We request you to take the same on your record.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Encl.: a/a

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K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

Independent Auditor's Report (unmodified opinion) on the annual consolidated financial results pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
KPI GREEN ENERGY LIMITED
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat – 395017, Gujarat.

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of KPI Green Energy Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended on March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) includes the annual financial results of the following entities:
 - a. KPI Green Energy Limited
 - b. KPIG Energia Private Limited
 - c. Sun Drops Energia Limited (Formerly Known as Sun Drops Energia Private Limited)
 - d. KPark Sunbeat Private Limited
 - e. Miyani Power Infra LLP
 - f. KPIN Clean Power One LLP
 - g. KPIN Clean Power Two LLP
 - h. KPIN Clean Power Three LLP
 - i. KPIN Clean Power Four LLP
 - j. KPIN Clean Power Five LLP
- (ii) are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended on March 31, 2026.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



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The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by us. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries and 6 wholly owned SPVs, whose Financial Results reflect Group's share of total assets of Rs. 89,712.65 as at March 31, 2026, Group's share of total revenue of Rs.20,733.93 lakhs and Rs. 71,331.56 Lakhs and Group's share of total net profit after tax of Rs. 2,859.33 Lakhs and Rs. 11,650.92 Lakhs for the quarter ended on March 31, 2026 and for the period from April 01, 2025 to March 31, 2026 respectively, as considered in the consolidated Financial Results, which have been audited by us as independent auditors. The independent auditors' reports on Financial Results of these entities have been prepared by us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report audit performed by us as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.



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The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Surat
Date: May 6, 2026



For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

Amish Ashvinbhai Sanghavi
Designated Partner
M. No. 101413

ICAI UDIN: 26101413VSBWJL7367



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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 Audited (CY Q4)	31-12-2025 Unaudited (CY Q3)	31-03-2025 Audited (LY Q4)	31-03-2026 Audited (FY 25-26)	31-03-2025 Audited (FY 24-25)
I	Revenue from Operations	79,580.89	66,286.02	56,940.95	2,69,590.99	1,73,545.35
	(a) Net Sales/Income from Operations	-	-	-	-	-
	(i) Revenue from Sales of Plot	6.75	-	-	126.56	32.40
	(ii) Revenue from Sale of Power & Services	8,115.02	5,684.70	6,532.76	24,818.82	21,707.42
	(iii) Revenue from Sales of Captive Power Project	71,459.11	60,601.32	50,408.18	2,44,645.62	1,51,805.52
II	Other Income	1,439.60	1,319.39	839.24	4,561.22	1,970.41
III	Total Revenue (I + II)	81,020.49	67,605.41	57,780.18	2,74,152.21	1,75,515.76
IV	Expenses:					
	(a) Cost of Materials consumed	39,070.19	35,075.08	31,780.38	1,40,190.45	91,253.32
	(b) Purchases of Stock-in-Trade	36.00	55.00	1,046.90	603.35	1,177.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(10.00)	(973.17)	524.87	(994.27)
	(d) Employee benefits expense	1,703.07	1,674.77	1,586.34	6,318.65	5,188.71
	(e) Finance Costs - Interest Expense	4,233.45	3,778.33	518.11	14,146.57	4,509.78
	(f) Finance Costs - Lease Finance Cost	1,027.99	1,072.08	909.21	4,087.40	3,435.34
	(g) Depreciation and amortisation expense	3,872.10	3,302.28	1,645.29	13,285.44	6,051.04
	(h) Other expenses	9,676.20	5,918.96	7,388.51	26,125.06	20,543.48
	Total Expenses	59,619.01	50,866.51	43,901.57	2,05,281.78	1,31,164.53
V	Profit before exceptional and extraordinary items and tax (III - IV)	21,401.47	16,738.90	13,878.61	68,870.43	44,351.23
VI	Exceptional Items	-	267.10	-	267.10	-
VII	Profit before extraordinary items/Prior Period Items and tax (V + VI)	21,401.47	17,006.00	13,878.61	69,137.53	44,351.23
VIII	Extraordinary items/Prior Period Items	(2.71)	(8.96)	(8.18)	(46.58)	(259.99)
IX	Profit before tax (VII - VIII)	21,398.76	16,997.04	13,870.43	69,090.95	44,091.23
X	Tax Expenses					
	(1) Current tax(Net)	(2,260.63)	2,056.42	(2,315.66)	3,250.69	4,418.32
	(2) Tax Expense relating to earlier year	7.11	278.65	20.60	285.76	441.49
	(3) Mat credit entitlement	-	-	-	-	-
	(4) Deferred tax	8,104.50	2,081.91	5,747.41	14,630.72	6,703.67
XI	Profit / (Loss) for the period from continuing operations (IX-X)	15,547.78	12,580.06	10,418.08	50,923.78	32,527.76
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	15,547.78	12,580.06	10,418.08	50,923.78	32,527.76
XVI	Other Comprehensive Income (After Tax)					
	A) Items that will not be reclassified to profit and loss	(7.64)	1.65	(17.66)	(5.99)	(21.20)
	Income Tax on above	7.69	(0.42)	4.44	7.26	5.34
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income Tax on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	0.05	1.22	(13.21)	1.27	(15.86)
XVII	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (XV+XVI)	15,547.83	12,581.28	10,404.87	50,925.06	32,511.89
	Net Income/ (Loss) attributable to:					
	Equity holders of the parent	14,528.75	11,778.62	9,913.63	47,613.05	31,957.71
	Non-controlling interests	1,019.03	801.44	504.45	3,310.74	570.05
	Other Comprehensive Income/ (Loss) attributable to:					
	Equity holders of the parent	(0.56)	1.22	(14.32)	0.66	(16.97)
	Non-controlling interests	0.61	-	1.11	0.61	1.11
	Total Comprehensive Income/ (Loss) attributable to:	-	-	-	-	-
	Equity holders of the parent	14,528.19	11,779.85	9,899.31	47,613.71	31,940.74
	Non-controlling interests	1,019.64	801.44	505.56	3,311.35	571.15
	Paid-up equity share capital (Face Value: Rs. 5/- each)	9,867.05	9,867.05	9,844.53	1,806.70	9,844.53
XVIII	(a) Earnings Per Share					
	(i) Basic	7.36	5.97	5.04	24.13	16.23
	(ii) Diluted	7.34	5.95	4.99	24.04	16.09

Notes:

- The above Audited Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on May 6, 2026
- The above Audited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015
- Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.
- Figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full year and the unaudited figures of nine months ended 31st December respectively.
- At the beginning of the quarter, there was 1 pending complaint. During the quarter, the Company received 1 additional complaint. Both complaints were resolved during the quarter, and there were no pending complaints as of March 31, 2026.

Date: May 06, 2026
Place: Surat



For KPI Green Energy Limited

Moh. Sohil Dabhiya
Whole Time Director
DIN: 07112947

Salim S. Yattoo
Chief Financial Officer

KPI Green Energy Limited
CIN: L40102GJ2008PLC083302

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AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in Lacs)

Particulars	31-03-2026	31-03-2025
	(Audited)	(Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4,42,880.44	2,27,857.38
(b) Capital work-in-progress	91,803.79	16,346.81
(c) Other intangible assets	7,966.56	8,232.91
(d) Financial Assets	-	-
(i) Investments	0.00	398.42
(ii) Loans	4,489.01	2,894.30
(iii) Other Financial Assets	16,881.19	21,102.13
(e) Deferred tax assets (Net)	7.28	4.13
(f) Other non-current assets	89,713.75	9,936.88
Total Non-Current Assets	6,53,742.02	2,86,772.96
(2) Current assets		
(a) Inventories	1,44,913.23	46,616.22
(b) Financial Assets	-	-
(i) Investments	19,895.74	-
(ii) Trade receivables	74,049.81	57,811.85
(iii) Cash and cash equivalents	11,558.47	11,945.90
(iv) Bank Balances other than (iii) above	44,356.90	30,782.82
(v) Loans	0.25	0.50
(vi) Other financial assets	5,706.72	456.91
(c) Other current assets	33,983.23	44,819.56
Total Current Assets	3,34,464.35	1,92,433.77
Total Assets	9,88,206.37	4,79,206.74
A. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	9,867.05	9,844.53
(b) Other Equity	2,81,658.24	2,32,492.59
(c) Minority Interest	23,934.88	20,641.70
(d) Proceeds from Issuance of share warrants	11,875.08	-
Total Equity	3,27,335.24	2,62,978.82
Liabilities		
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,66,599.79	86,159.59
(ii) Lease Liabilities	60,285.21	34,939.34
(iii) Other Financial liabilities	50.00	62.25
(b) Provisions	12.06	123.77
(c) Other non-current Liabilities	277.01	421.88
(d) Deferred Tax (net)	29,574.28	14,947.67
Total Non-Current Liabilities	4,56,798.34	1,36,654.49
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	86,595.49	26,388.29
(ii) Lease Liabilities	6,214.68	-
(iii) Trade Payables	45,836.84	42,010.17
(iv) Other Financial Liabilities	4,871.12	3,221.11
(b) Other current Liabilities	58,459.26	6,945.51
(c) Provisions	176.64	0.27
(d) Current tax liabilities	1,918.75	1,008.06
Total Current Liabilities	2,04,072.78	79,573.42
TOTAL EQUITY AND LIABILITIES	9,88,206.37	4,79,206.74

Date: May 06, 2026
Place: Surat



For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Chief Financial Officer

KPI Green Energy Limited

CIN: L40102GJ2008LC083302

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AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

PARTICULARS	YEAR ENDED	
	31-03-2026	31-03-2025
Cash flow from operating activities		
Profit / (loss) before tax	69,090.95	44,091.23
Non-cash Adjustment to reconcile Profit before tax to net cash flow:		
Depreciation and amortisation expense	13,285.44	6,051.04
Interest Income	(3,395.41)	(1,755.89)
Finance Cost	18,233.96	7,945.12
Amount Directly debited/credited to Reserves/OCI	(5.99)	(21.20)
Employee Stock Option Expenses	3,115.08	2,200.23
Accumulated retained earnings on acquisition of subsidiary	-	(69.65)
Loss/ (Profit) on sale of fixed assets	(267.10)	-
Loss/ (Profit) on sale of Investment	(601.97)	-
Gain or loss due to measurement through FVTPL	(387.00)	-
Insurance claim received	-	(76.32)
loss on derognition of asset	-	93.38
Operating profit / (loss) before working capital change	99,067.96	58,457.95
Changes in operating Asset & Liabilities		
(decrease) / Increase in trade payables	3,826.66	349.15
(decrease) / increase in provisions and other liabilities	64.66	53.74
(decrease) / increase in other current and other non-current liabilities	53,006.64	6,138.14
(Increase) / decrease in trade receivables	(16,237.96)	(15,098.68)
(Increase) / decrease in inventories	(98,297.01)	(13,229.95)
(Increase) / decrease in other current and other non-current financial assets	4,825.66	(9,758.25)
Cash (used in) / generated from operating activities	46,256.63	26,912.10
Direct tax paid, (net of refunds)	(3,849.94)	(6,138.82)
Net cash (used in) / generated from operating activities (A)	42,406.69	20,773.29
Cash flow from investing activities		
Payment for purchase of fixed asset and CWIP (Excl. ROU Asset)	(2,68,152.14)	(1,33,491.77)
Advances to Capital Creditor	(84,435.56)	(9,617.43)
Acquisition of ROU Asset	(35,355.13)	(17,014.78)
Net proceeds from Sale of Fixed Asset	275.25	-
Interest Income received	3,395.41	1,755.89
Insurance claim received	-	76.32
Loans Given	(1,594.71)	-
Net Investments in Fixed Deposit	(2,709.16)	(47,801.20)
Net Investments in Mutual Funds and loans	(18,508.35)	(398.41)
Net cash (used in) / generated from investing activities (B)	(4,07,084.39)	(2,06,491.37)
Cash flow from financing activities		
Proceeds from issuance of share capital	159.15	1,47,742.70
Proceeds / (repayment) of lease liability, net	31,560.55	14,477.72
Proceeds / (repayment) of short term borrowings, net	60,207.19	(15,084.77)
Proceeds / (repayment) from long term borrowings, net	2,80,440.20	44,446.80
Proceeds from Issuance of share warrants	11,875.08	-
Finance Cost	(18,233.96)	(7,945.12)
Expenses incurred on issue of shares	(31.00)	(1,791.53)
Dividend Paid	(1,686.95)	(1,183.21)
Net cash (used in) / generated from financing activities (C)	3,64,290.27	1,80,662.59
Net Increase / (decrease) in cash and cash equivalent (A+B+C)	(387.44)	(5,055.50)
Cash and cash equivalent at the beginning of the period	11,945.90	17,001.40
Cash and cash equivalent at the end of the period	11,558.47	11,945.90
Cash on hand	92.50	52.74
Balance with banks	11,465.96	11,893.17
Total Cash and cash equivalent at the end of the period	11,558.47	11,945.90

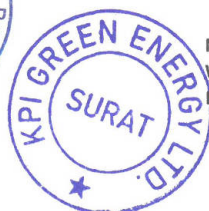
Notes :

1. The figures mentioned in brackets are representing cash outflows.
2. Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.

For KPI Green Energy Limited



Date: May 06, 2026
Place: Surat



Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Chief Financial Officer

6. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter and year ended 31st March, 2026

Particulars	Quarter Ended			Year Ended	
	31-03-2026 Audited (CY Q4)	31-12-2025 Unaudited (CY Q3)	31-03-2025 Audited (LY Q4)	31-03-2026 Audited (FY 25-26)	31-03-2025 Audited (FY 24-25)
Debt Equity Ratio					
Total Borrowings/ Total Equity	1.49	1.50	0.46	1.49	0.46
Debt Service Coverage Ratio					
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)/ (Interest+Principal Repayments of Non- Current Borrowings)	3.74	3.25	10.24	3.54	1.16
Interest Service Coverage Ratio					
EBITDA/ Interest Expense	5.80	5.19	11.87	5.52	7.31
Current Ratio					
Current Assets/ Current Liabilities	1.64	2.92	2.42	1.64	2.42
Long Term Debt to Working Capital Ratio					
(Non-Current Borrowings+ Current Maturities of Non-Current Borrowings) / (Current Assets - Current Liabilities excluding Current Maturities of Non- Current Borrowings)	2.66	1.19	0.77	2.66	0.77
Bad Debts to Account Receivable Ratio					
Bad Debts/ Average Trade Receivables	0	-	-	0	-
Current Liability Ratio					
Current Liabilities/ Total Liabilities	0.31	0.27	0.37	0.31	0.37
Total Debts to Total Assets Ratio					
Total Borrowings/ Total Assets	0.46	0.48	0.23	0.46	0.23
Debtors Turnover Ratio*					
Average Trade Receivables / Revenue from Operations (Multiplied by No of Days)	99.81	121.64	90.50	89.26	105.71
Inventory Turnover Ratio*					
Average Inventory / Cost of Goods Sold (Multiplied by No of Days)	263.10	183.51	125.39	247.34	159.68
Operating Margin (%)					
EBITDA excluding Other Income/ Revenue from Operations	36.56%	35.95%	28.28%	35.63%	32.34%
Net Profit Margin (%)					
Net Profit after Tax/ Total Income	19.19%	18.61%	18.03%	18.58%	18.53%
Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-
Capital Redemption Reserve/Debenture Redemption Reserve Rs. In Crores)	-	-	-	-	-
Net Worth (Rs. In Lakh)	3,03,400.37	2,76,666.01	2,42,337.12	3,03,400.37	2,42,337.12
Net Profit after Tax (Rs. In Lakh)	15,547.78	12,580.06	10,418.08	50,923.78	32,527.76
Earnings per Share (Basic)	7.36	5.97	5.04	24.13	16.23
Earnings per Share (Diluted)	7.34	5.95	4.99	24.04	16.09
Paid-up equity share capital (Face Value: Rs. 5/- each) (Rs. in Lakh)	9,867.05	9,867.05	9,844.53	1,806.70	9,844.53
Other Equity excluding debenture redemption reserve and capital redemption reserve (Rs. in Lakh)	2,81,658.24	2,66,798.96	2,32,492.59	2,81,658.24	2,32,492.59

*Ratios for the quarter/half year have been annualised.

The rated, listed, senior, secured, redeemable and transferable NCDs aggregating ₹670.00 crore (ISIN INE542W07014) of KPI Green Energy Limited ('the Company') are secured by way of first ranking exclusive charge on certain identified fixed assets comprising revenue-generating independent power producer projects, together with exclusive floating charge over receivables and all cash inflows, first ranking exclusive charge over escrow accounts, debt service reserve and security deposits of the Company and its certain Subsidiaries. As per the Debenture Trust Deed, the Company must maintain a minimum security cover of 1.20x. The Company is in compliance with this covenant; as at 31 March 2026.



KPI Green Energy Limited

CIN: L40102GJ2008PLC083302

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat 395017, Gujarat
Tel/Fax - 0261 2244757, Email - info@kpgroup.co, Website - www.kpienergy.com

CONSOLIDATED SEGMENT INFORMATION FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	31-03-2026 Audited (CY Q4)	31-12-2025 Unaudited (CY Q3)	31-03-2025 Audited (LY Q4)	31-03-2026 Audited (FY 25-26)	31-03-2025 Audited (FY 24-25)
01. Segment Revenue					
Net Sales/income from each segment					
(i) Revenue from Sales of Power & Solar Power Plant	79,574.14	66,286.02	56,940.95	2,69,464.43	1,73,512.95
(ii) Revenue from Sales of Plot	6.75	-	-	126.56	32.40
Total Segment Revenue	79,580.89	66,286.02	56,940.95	2,69,590.99	1,73,545.35
Less: Inter Segment Revenue	-	-	-	-	-
Revenue from Operation	79,580.89	66,286.02	56,940.95	2,69,590.99	1,73,545.35
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Sales of Power & Solar Power Plant	24,530.08	18,457.09	15,558.63	78,645.17	51,411.98
(ii) Revenue from Sales of Plot	6.75	-	-	30.04	54.15
Total Profit before tax	24,536.83	18,457.09	15,558.63	78,675.21	51,466.13
Add/Less:					
i) Finance Cost	129.67	514.35	37.44	1,201.51	1,243.88
ii) Other Unallocable Expenditure net off unallocable income	3,008.40	945.69	1,650.76	8,382.74	6,131.03
Profit Before Tax	21,398.76	16,997.04	13,870.43	69,090.95	44,091.23
03. Segment Assets					
(i) Revenue from Sales of Power & Solar Power Plant	8,23,276.51	7,59,023.94	4,12,732.07	8,23,276.51	4,12,732.07
(ii) Revenue from Sales of Plot	226.34	458.11	466.26	226.34	466.26
Total Segment Assets	8,23,502.86	7,59,482.04	4,13,198.33	8,23,502.86	4,13,198.33
Unallocable Assets	1,64,703.51	1,01,324.43	66,008.41	1,64,703.51	66,008.41
Net Segment Assets	9,88,206.37	8,60,806.48	4,79,206.74	9,88,206.37	4,79,206.74
04. Segment Liability					
(i) Revenue from Sales of Power & Solar Power Plant	6,53,074.59	5,56,121.47	2,14,784.97	6,53,074.59	2,14,784.97
(ii) Revenue from Sales of Plot	-	111.93	329.33	-	329.33
Total Segment Liability	6,53,074.59	5,56,233.40	2,15,114.30	6,53,074.59	2,15,114.30
Unallocable Liability	7,796.54	4,989.81	1,113.61	7,796.54	1,113.61
Net Segment Liability	6,60,871.12	5,61,223.21	2,16,227.91	6,60,871.12	2,16,227.91
05. Capital Employed (Segment Assets - Segment Liabilities)					
(i) Revenue from Sales of Power & Solar Power Plant	1,70,201.93	2,02,902.47	1,97,947.10	1,70,201.93	1,97,947.10
(ii) Revenue from Sales of Plot	226.34	346.17	136.93	226.34	136.93
(iii) Unallocated	1,56,906.97	96,334.62	64,894.80	1,56,906.97	64,894.80
	-	-	-	-	-

Note:

- (1) The above Audited Consolidated Segment Information have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015
- (2) Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.



For KPI Green Energy Limited

Moh. Sohil Dabhoya
Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yashoo
Salim S. Yashoo
Chief Financial Officer

Date: May 06, 2026
Place: Surat



K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
KPI GREEN ENERGY LIMITED
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat – 395017, Gujarat.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of KPI Green Energy Limited (the "Company") for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.



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CHARTERED ACCOUNTANTS
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Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



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K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Surat
Date: May 6, 2026



For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

Amish Ashvinbhai Sanghavi
Designated Partner
M. No. 101413

ICAI UDIN: 26101413X14FWG48390



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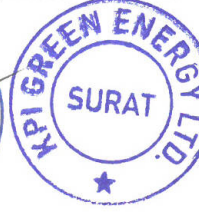
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 Audited (CY Q4)	31-12-2025 Unaudited (CY Q3)	31-03-2025 Audited (LY Q4)	31-03-2026 Audited (FY 25-26)	31-03-2025 Audited (FY 24-25)
I	Revenue from Operations	59,212.60	51,108.13	48,809.56	1,98,949.65	1,59,200.01
	(a) Net Sales/Income from Operations	-	-	-	-	-
	(i) Revenue from Sales of Plot	6.75	-	-	126.56	32.40
	(ii) Revenue from Sale of Power & Services	6,407.34	4,045.18	4,536.27	17,765.16	16,040.66
	(iii) Revenue from Sales of Captive Power Project	52,798.51	47,062.95	44,273.29	1,81,057.94	1,43,126.94
II	Other Income	1,073.95	1,202.88	553.80	3,870.99	1,548.00
III	Total Revenue (I + II)	60,286.56	52,311.01	49,363.36	2,02,820.65	1,60,748.00
IV	Expenses:					
	(a) Cost of Materials consumed	25,557.88	25,478.95	28,007.28	94,858.55	93,365.71
	(b) Purchases of Stock-in-Trade	36.00	55.00	1,022.67	603.35	1,152.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(10.00)	(973.17)	524.87	(994.27)
	(d) Employee benefits expense	1,678.98	1,558.61	1,488.21	6,007.11	4,732.23
	(e) Finance Costs - Interest Expense	4,026.69	3,561.17	440.98	13,177.56	3,769.45
	(f) Finance Costs - Lease Finance Cost	882.05	948.60	795.31	3,566.21	3,012.56
	(g) Depreciation and amortisation expense	3,398.45	2,834.45	1,357.23	11,431.05	5,185.20
	(h) Other expenses	7,297.54	4,337.58	5,806.69	19,116.99	16,312.95
	Total Expenses	42,877.58	38,764.36	37,945.21	1,49,285.68	1,26,536.72
V	Profit before exceptional and extraordinary items and tax (III - IV)	17,408.97	13,546.65	11,418.15	53,534.96	34,211.28
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items/Prior Period Items and tax (V + VI)	17,408.97	13,546.65	11,418.15	53,534.96	34,211.28
VIII	Extraordinary items/Prior Period Items	(0.81)	(7.93)	(8.18)	(39.46)	(169.32)
IX	Profit before tax (VII - VIII)	17,408.16	13,538.72	11,409.97	53,495.50	34,041.96
X	Tax Expenses					
	(1) Current tax(Net)	(3,330.82)	1,432.14	(2,505.45)	-	2,775.78
	(2) Tax Expense relating to earlier year	7.11	249.91	20.60	257.02	233.38
	(3) Mat credit entitlement	-	-	-	-	-
	(4) Deferred tax	8,043.42	2,006.09	5,303.06	13,965.62	5,797.38
XI	Profit / (Loss) for the period from continuing operations (IX-X)	12,688.45	9,850.58	8,591.75	39,272.86	25,235.42
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	12,688.45	9,850.58	8,591.75	39,272.86	25,235.42
XVI	Other Comprehensive Income (After Tax)					
	A) Items that will not be reclassified to profit and loss	(8.98)	-	(23.56)	(8.98)	(27.10)
	Income Tax on above	8.02	-	5.93	8.02	6.82
	B) Items that will be reclassified to profit and loss	-	-	-	-	-
	Income Tax on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(0.96)	-	(17.63)	(0.96)	(20.28)
XVII	Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (XV+XVI)	12,687.49	9,850.58	8,574.12	39,271.90	25,215.13
	Paid-up equity share capital (Face Value: Rs. 5/- each)	9,867.05	9,867.05	9,844.53	9,867.05	9,844.53
XVIII	(a) Earnings Per Share					
	(i) Basic	6.43	4.99	4.36	19.90	12.82
	(ii) Diluted	6.41	4.97	4.33	19.83	12.71

Notes:

- The above Audited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on May 6, 2026
- The above Audited Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015
- Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm the classification of current year/period.
- Figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full year and the unaudited figures of nine months ended 31st December respectively.
- At the beginning of the quarter, there was 1 pending complaint. During the quarter, the Company received 1 additional complaint. Both complaints were resolved during the quarter, and there were no pending complaints as of March 31, 2026.



Date: May 06, 2026
Place: Surat

For KPI Green Energy Limited
Moh. Sohail Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Salim S. Yahoo
Chief Financial Officer

KPI Green Energy Limited

CIN: L40102GJ2008LC083302

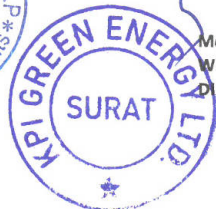
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AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in Lacs)

Particulars	31-03-2026	31-03-2025
	(Audited)	(Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4,01,504.25	1,89,622.00
(b) Capital work-in-progress	91,624.28	16,335.91
(c) Other intangible assets	223.01	169.38
(d) Financial Assets	-	-
(i) Investments	30,119.74	34,258.97
(ii) Loans	1,745.92	321.94
(iii) Other Financial Assets	8,795.68	18,460.92
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	89,618.75	9,936.88
Total Non-Current Assets	6,23,631.64	2,69,106.01
(2) Current assets		
(a) Inventories	1,14,258.01	29,380.42
(b) Financial Assets	-	-
(i) Investments	19,895.74	-
(ii) Trade receivables	63,252.28	44,198.43
(iii) Cash and cash equivalents	5,718.71	3,409.90
(iv) Bank Balances other than (iii) above	40,745.21	26,813.87
(v) Loans	-	0.00
(vi) Other financial assets	5,646.72	56.42
(c) Other current assets	25,345.41	38,243.31
Total Current Assets	2,74,862.08	1,42,102.35
Total Assets	8,98,493.72	4,11,208.36
A. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	9,867.05	9,844.53
(b) Other Equity	2,30,677.86	1,89,841.20
(c) Money Received against Share Warrants	11,875.08	-
Total Equity	2,52,419.99	1,99,685.73
Liabilities		
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,81,075.96	95,731.25
(ii) Lease Liabilities	55,874.94	30,132.64
(iii) Other Financial liabilities	50.00	50.00
(b) Provisions	-	111.35
(c) Other non-current Liabilities	277.01	421.88
(d) Deferred Tax (net)	26,525.19	12,567.59
Total Non-Current Liabilities	4,63,803.10	1,39,014.70
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	85,861.39	25,309.96
(ii) Lease Liabilities- C	5,161.74	-
(iii) Trade Payables	36,120.16	39,510.27
(iv) Other Financial Liabilities	2,666.53	2,165.12
(b) Other current Liabilities	52,284.43	4,514.51
(c) Provisions	176.38	-
(d) Current tax liabilities	-	1,008.06
Total Current Liabilities	1,82,270.63	72,507.92
TOTAL EQUITY AND LIABILITIES	8,98,493.72	4,11,208.36

For KPI Green Energy Limited



Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

S. S. Yahoo
Salim S. Yahoo
Chief Financial Officer

Date: May 06, 2026
Place: Surat

KPI Green Energy Limited

CIN: L40102GJ2008LC083302

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat 395017, Gujarat
Tel/Fax - 0261 2244757, Email - info@kpgroup.co, Website - www.kpigreenenergy.com

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

PARTICULARS	YEAR ENDED	
	31-03-2026	31-03-2025
Cash flow from operating activities		
Profit / (loss) before tax	53,495.50	34,041.96
Non-cash Adjustment to reconcile Profit before tax to net cash flow:	-	-
Depreciation and amortisation expense	11,431.05	5,185.20
Interest Income	(2,737.31)	(1,455.02)
Finance Cost	16,743.77	6,782.01
Amount Directly debited/credited to Reserves/OCI	(8.98)	(27.10)
Employee Stock Option Expenses	3,115.08	2,200.23
Loss/ (Profit) on sale of Investment	(601.97)	-
Gain or loss due to measurement through FVTPL	(387.00)	-
Insurance claim received	-	(47.14)
loss on derogation of asset	-	65.50
Operating profit / (loss) before working capital change	81,050.15	46,745.63
Changes in operating Asset & Liabilities	-	-
(decrease) / Increase in trade payables	(3,390.10)	12,207.14
(decrease) / increase in provisions and other liabilities	65.03	48.72
(decrease) / increase in other current and other non-current liabilities	48,126.47	4,454.72
(Increase) / decrease in trade receivables	(19,053.85)	(13,933.26)
(Increase) / decrease in inventories	(84,877.59)	(169.22)
(Increase) / decrease in other current and other non-current financial assets	12,116.97	(1,140.19)
Cash (used in) / generated from operating activities	34,037.07	48,213.55
Direct tax paid, (net of refunds)	(2,489.26)	(3,226.61)
Net cash (used in) / generated from operating activities (A)	31,547.81	44,986.93
Cash flow from investing activities		
Payment for purchase of fixed asset and CWIP (Excl. ROU Asset)	(2,63,938.05)	(1,19,699.27)
Advances to Capital Creditor	(84,435.56)	(9,617.43)
Acquisition of ROU Asset	(34,717.26)	(13,462.37)
Interest Income received	2,737.31	1,455.02
Insurance claim received	-	47.14
Net Investments in Mutual Funds and loans	(20,330.75)	(720.34)
Net Investments in Fixed Deposit	(3,097.60)	(43,832.24)
Investment in Subsidiary	4,139.23	(12,468.74)
Net cash (used in) / generated from investing activities (B)	(3,99,642.68)	(1,98,298.23)
Cash flow from financing activities		
Proceeds from issuance of share capital	159.15	1,00,000.00
Proceeds / (repayment) of lease liability, net	30,904.03	10,878.53
Proceeds / (repayment) of short term borrowings, net	60,551.43	(15,345.00)
Proceeds / (repayment) from long term borrowings, net	2,85,344.71	57,961.87
Proceeds from Issuance of share warrants	11,875.08	-
Finance Cost	(16,743.77)	(6,782.01)
Expenses incurred on issue of shares	-	(1,371.53)
Dividend Paid	(1,686.95)	(1,183.21)
Net cash (used in) / generated from financing activities (C)	3,70,403.68	1,44,158.65
Net Increase / (decrease) in cash and cash equivalent (A+B+C)	2,308.81	(9,152.64)
Cash and cash equivalent at the beginning of the period	3,409.90	12,562.54
Cash and cash equivalent at the end of the period	5,718.71	3,409.90
Components of cash and cash equivalents		
Cash on hand	60.67	26.79
Balance with banks	5,658.05	3,383.11
Total Cash and cash equivalent at the end of the period	5,718.71	3,409.90

Notes :

- The figures mentioned in brackets are representing cash outflows.
- Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.



For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Chief Financial Officer

Date: May 06, 2026
Place: Surat

6. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter and year ended 31st March, 2026

Particulars	Quarter Ended			Year Ended	
	31-03-2026 Audited (CY Q4)	31-12-2025 Unaudited (CY Q3)	31-03-2025 Audited (LY Q4)	31-03-2026 Audited (FY 25-26)	31-03-2025 Audited (FY 24-25)
Debt Equity Ratio Total Borrowings/ Total Equity	1.85	1.95	0.61	1.85	0.61
Debt Service Coverage Ratio Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)/ (Interest+Principal Repayments of Non- Current Borrowings)	3.38	2.90	11.17	3.68	0.96
Interest Service Coverage Ratio EBITDA/ Interest Expense	5.24	4.63	11.33	4.88	6.78
Current Ratio Current Assets/ Current Liabilities	1.51	3.01	1.96	1.51	1.96
Long Term Debt to Working Capital Ratio (Non-Current Borrowings+ Current Maturities of Non-Current Borrowings) / (Current Assets - Current Liabilities excluding Current Maturities of Non- Current Borrowings)	3.79	1.41	1.37	3.79	1.37
Bad Debts to Account Receivable Ratio Bad Debts/ Average Trade Receivables	0	-	-	0	-
Current Liability Ratio Current Liabilities/ Total Liabilities	0.28	0.23	0.34	0.28	0.34
Total Debts to Total Assets Ratio Total Borrowings/ Total Assets	0.52	0.56	0.29	0.52	0.29
Debtors Turnover Ratio* Average Trade Receivables / Revenue from Operations (Multiplied by No of Days)	116.14	133.28	79.24	98.57	85.36
Inventory Turnover Ratio* Average Inventory / Cost of Goods Sold (Multiplied by No of Days)	327.14	203.62	97.60	273.10	114.33
Operating Margin (%) EBITDA excluding Other Income/ Revenue from Operations	41.62%	38.51%	27.56%	39.11%	27.93%
Net Profit Margin (%) Net Profit after Tax/ Total Income	21.05%	18.83%	17.41%	19.36%	15.70%
Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-
Capital Redemption Reserve/Debenture Redemption Reserve Rs. In Crores)	-	-	-	-	-
Net Worth (Rs. In Lakh)	2,52,419.99	2,27,528.32	1,99,685.73	2,52,419.99	1,99,685.73
Net Profit after Tax (Rs. In Lakh)	12,688.45	9,850.58	8,591.75	39,272.86	25,235.42
Earnings per Share (Basic)	6.43	4.99	4.36	19.90	12.82
Earnings per Share (Diluted)	6.41	4.97	4.33	19.83	12.71
Paid-up equity share capital (Face Value: Rs. 5/- each) (Rs. in Lakh)	9,867.05	9,867.05	9,844.53	9,867.05	9,844.53
Other Equity excluding debenture redemption reserve and capital redemption reserve (Rs. in Lakh)	2,30,677.86	2,17,661.27	1,89,841.20	2,30,677.86	1,89,841.20

*Ratios for the quarter/half year have been annualised.

The rated, listed, senior, secured, redeemable and transferable NCDs aggregating ₹670.00 crore (ISIN INE542W07014) of KPI Green Energy Limited ('the Company') are secured by way of first ranking exclusive charge on certain identified fixed assets comprising revenue-generating independent power producer projects, together with exclusive floating charge over receivables and all cash inflows, first ranking exclusive charge over escrow accounts, debt service reserve and security deposits of the Company and its certain Subsidiaries. As per the Debenture Trust Deed, the Company must maintain a minimum security cover of 1.20x. The Company is in compliance with this covenant; as at 31 March 2026.



KPI Green Energy Limited

CIN: L40102GJ2008PLC083302

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat 395017, Gujarat
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STANDALONE SEGMENT INFORMATION FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

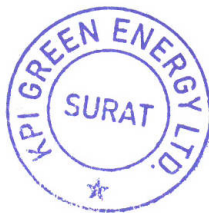
Particulars	Quarter Ended			Year Ended	
	31-03-2026 Audited (CY Q4)	31-12-2025 Unaudited (CY Q3)	31-03-2025 Audited (LY Q4)	31-03-2026 Audited (FY 25-26)	31-03-2025 Audited (FY 24-25)
01. Segment Revenue					
Net Sales/income from each segment					
(i) Revenue from Sales of Power & Solar Power Plant	59,205.85	51,108.13	48,809.56	1,98,823.10	1,59,167.60
(ii) Revenue from Sales of Plot	6.75	-	-	126.56	32.40
Total Segment Revenue	59,212.60	51,108.13	48,809.56	1,98,949.65	1,59,200.00
Less: Inter Segment Revenue	-	-	-	-	-
Revenue from Operation	59,212.60	51,108.13	48,809.56	1,98,949.65	1,59,200.00
02. Segment Results					
Profit/Loss before tax and interest from each segment					
(i) Revenue from Sales of Power & Solar Power Plant	20,138.64	14,344.43	11,299.51	61,236.42	38,219.07
(ii) Revenue from Sales of Plot	6.75	-	1,827.63	30.04	1,845.65
Total Profit before tax	20,145.39	14,344.43	13,127.14	61,266.46	40,064.72
Add/Less:					
i) Finance Cost	87.96	181.56	40.24	414.19	978.51
ii) Other Unallocable Expenditure net off unallocable income	2,649.27	624.15	1,676.94	7,356.77	5,044.25
Profit Before Tax	17,408.16	13,538.72	11,409.97	53,495.50	34,041.96
03. Segment Assets					
(i) Revenue from Sales of Power & Solar Power Plant	7,27,222.81	6,79,763.65	3,27,719.82	7,27,222.81	3,27,719.82
(ii) Revenue from Sales of Plot	226.34	458.11	466.26	226.34	466.26
Total Segment Assets	7,27,449.15	6,80,221.76	3,28,186.08	7,27,449.15	3,28,186.08
Unallocable Assets	1,71,044.57	1,12,250.46	83,022.28	1,71,044.57	83,022.28
Net Segment Assets	8,98,493.72	7,92,472.21	4,11,208.36	8,98,493.72	4,11,208.36
04. Segment Liability					
(i) Revenue from Sales of Power & Solar Power Plant	6,16,865.27	5,22,321.96	1,92,682.31	6,16,865.27	1,92,682.31
(ii) Revenue from Sales of Plot	-	111.93	329.33	-	329.33
Total Segment Liability	6,16,865.27	5,22,433.89	1,93,011.63	6,16,865.27	1,93,011.63
Unallocable Liability	29,208.46	42,510.00	18,510.99	29,208.46	18,510.99
Net Segment Liability	6,46,073.73	5,64,943.89	2,11,522.62	6,46,073.73	2,11,522.62
05. Capital Employed (Segment Assets - Segment Liabilities)					
(i) Revenue from Sales of Power & Solar Power Plant	1,10,357.54	1,57,441.69	1,35,037.52	1,10,357.54	1,35,037.52
(ii) Revenue from Sales of Plot	226.34	346.17	136.93	226.34	136.93
(iii) Unallocated	1,41,836.11	69,740.46	64,511.29	1,41,836.11	64,511.29
-	-	-	-	-	-

Note:

(1) The above Audited Standalone Segment Information have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015

(2) Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.

Date: May 06, 2026
Place: Surat



For KPI Green Energy Limited

Moh. Sohil Dabhoya
Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yafsoo
Salim S. Yafsoo
Chief Financial Officer

NOTES TO FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026:

(i) Presentation and disclosure of financial statements:

Financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013 and guidelines issued by Securities and Exchange Board of India (SEBI) as amended from time to time.

All amounts included in the financial statements are reported in Lacs of Indian Rupees except wherever absolute figure of Indian Rupees mentioned.

(ii) Revenue recognition:

Revenue from contracts with customers is recognised when control of the goods or services are rendered to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes or other amounts collected from customers in its capacity as an agent. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

(iii) Property, Plant and Equipment:

Property, plant and equipment are stated at acquisition cost less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs incurred up to the date the asset is ready for its intended use, are capitalised along with the respective asset.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, Write back of creditors over concern of performance of assets, any directly attributable cost of bringing the item to its working condition for its intended use. The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

(iv) Depreciation / Amortization:

Depreciation commences when an asset is ready for its intended use. Freehold land and assets held for sale are not depreciated.

Depreciation is recognised on the cost of assets (other than freehold land and properties under construction) less their residual values over their estimated useful lives, using the straight-line method.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. The Company, based on technical assessment made by technical expert

and management estimate, depreciates certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset.

Estimated Useful lives of Various Items of Property, Plant and Equipment are as follows:

Type of Asset	Useful Life (in years)
Building (including civil construction)	60
Solar Plant	25
Plant and Machinery	15
Electrical Installation and Equipment	10
Furniture & Fixtures	10
Vehicle (Two-Wheeler)	10
Vehicle (Four-Wheeler)	8
Heavy Vehicles	8
Office Equipment	5
Computer & Related Accessories	3
Right of Use Assets	Period of Lease

(v) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities measured at fair value through profit or loss are recognised immediately in the statement of profit and loss.

(vi) Taxation:

Tax on Income comprises current and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Current Tax:

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the reporting period and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(vii) Leases:

The Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases are recognised as an expense on a straight-line basis over the lease term.

Lease term is a non-cancellable period together with periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments to be paid over the lease term at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate. Subsequently, the lease liability is measured at amortised cost using the effective interest method.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(viii) Earnings per share:

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the consolidated financial statements by the Board of Directors.

KPI Green Energy Limited Reports Strong Q4 FY 2025–26 Performance, Marking its Eighth Consecutive Quarter of Highest-Ever Revenue and Highest-Ever Year-Ended Results

Financial Performance Overview:

KPI Green Energy Limited continued its strong growth momentum during Q4 FY 2025–26 and for the year ended FY 2025–26, supported by sustained execution across solar, wind, hybrid renewable energy segments. The Company's performance reflects its expanding IPP asset base, growing EPC execution capabilities, healthy project pipeline and increasing participation across the broader renewable energy value chain.

The year marked important progress in the Company's transition towards an asset-backed renewable energy platform, with strengthened long-term revenue visibility from contracted IPP projects, continued order wins from marquee customers, successful project energisation, financial closure of new projects and entry into utility-scale Battery Energy Storage Systems.

Key Financial Highlights (Consolidated) – Q4 FY 2025–26 vs Q4 FY 2024–25

- **Total Revenue** stood at ₹810 crore, registering a growth of 40% compared to ₹ 578 crore in Q4 FY 2024–25, driven by strong execution momentum across renewable energy projects and higher contribution from key business verticals.
- **EBITDA** increased to ₹305 crore, up 80% from ₹169 crore in Q4 FY 2024–25, supported by improved scale of operations, better operating leverage and disciplined cost management.
- **Profit Before Tax (PBT)** rose to ₹214 crore, reflecting a 54% year-on-year increase from ₹139 crore, primarily led by higher project execution, improved revenue mix and operational efficiencies.
- **Profit After Tax (PAT)** grew to ₹155 crore, up 46% from ₹104 crore, highlighting the Company's continued focus on profitable and sustainable growth.

Key Financial Highlights (Consolidated) –FY 2025–26 vs FY 2024–25:

- **Total Revenue** for FY 2025–26 stood at ₹2742 crore, registering a growth of 56% compared to ₹ 1755 crore in FY 2024–25, supported by accelerated execution across solar, wind, hybrid and EPC projects.
- **EBITDA** increased to ₹1006 crore, reflecting a 73% year-on-year growth from ₹581 crore, driven by higher IPP base, improved project execution and effective operational control.
- **Profit Before Tax (PBT)** rose to ₹691 crore, marking a 57% increase over ₹441 crore in FY 2024–25, supported by higher revenue realisation and continued execution momentum.
- **Profit After Tax (PAT)** stood at ₹509 crore, up 57% from ₹325 crore, demonstrating the Company's ability to sustain profitability while expanding its renewable energy portfolio.
- **Exceptional Item:** During the year, the Company received compensation under the RFCT-LARR Act, 2013 towards compulsory acquisition of certain land parcels for the Paschim

Railway Line project and has recognised ₹2.67 crore as an exceptional item in the financial results.

Key Strategic Developments in Q4 FY 2025–26 and Year Ended FY 2025–26

A. Major Financial & Strategic Milestones

- **₹979 Crore Sanction from Canara Bank for 150 MW GUVNL Wind IPP Project:**
KPI Green Energy secured ₹979 crore sanction from Canara Bank, comprising ₹931 crore term loan and ₹48 crore bank guarantee facility, for its 150 MW GUVNL wind IPP project in Gujarat, backed by 25-year PPAs with GUVNL.
- **IPP Portfolio Energisation Reaches 965 MWp out of 2.17 GWp:**
KPI Green's energised IPP portfolio reached 965 MWp out of 2.17 GWp, with capacity energised across its GUVNL 250 MW solar and 370 MW hybrid projects, strengthening long-term contracted revenue visibility.
- **Signing of BESPAs for 445 MW / 890 MWh Standalone BESS Project with GUVNL:**
Sun Drops Energia Limited executed BESPAs with GUVNL for development of 445 MW / 890 MWh standalone BESS projects, marking KPI Green's formal entry into utility-scale energy storage solutions.
- **Received Electricity Trading Licences to Expand Across Pan-India Power Markets:**
KPI Green received inter-state and intra-state power trading licences from CERC and GERC, enabling pan-India power market participation and strengthening its power sales flexibility through exchange and bilateral markets.
- **India's First Externally Credit-Enhanced Green Bond:**
KPI Green issued and listed India's first externally credit-enhanced green bond of ₹670 crore on NSE, backed by a 65% partial guarantee from GuarantCo and rated AA+(CE) by CRISIL and ICRA.

B. Project Awards

- The Company received a Letter of Intent and PPA from GUVNL for development of a 150 MW grid-connected Wind Power Project, strengthening its wind and hybrid portfolio.
- KPI Green received additional orders from Adani Group entities for a 300 MWac / 405 MWdc project at Khavda, taking aggregate Khavda orders from Adani Group entities to 834 MWac / 1,131 MWdc.
- KPI Green received Letters of Award from SJVN Limited for a 200 MW (AC) Solar Project at the GIPCL Renewable Energy Park, Khavda, Gujarat, including full EPC scope and long-term O&M services.
- KPI Green secured a 142 MW (DC) / 110 MW (AC) floating solar EPC contract from GSECL at Kadana Dam, Gujarat, including a 10-year O&M scope.
- KPI Green Energy Limited has received Notifications of Award from NTPC Limited for its first green hydrogen and waste-to-energy project, involving a 1 TPD plasma gasification-based green hydrogen plant at NETRA, NTPC Greater Noida.



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Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

a) Details of Internal Auditor:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment of M/s. RHA & Co., as Internal Auditor of the Company.
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/re-appointment;	Appointment in the Board Meeting held on May 6, 2026 Appointment as Internal Auditor to conduct the Internal Audit of the Company for financial year 2026-27.
3	Brief profile (in case of appointment);	M/s. RHA & Co., based in Surat, Gujarat, is a Partnership Firm of practicing Chartered Accountants. With Ten years of professional experience, the firm is managed by two full-time partners and specializes in Statutory Audits, Internal Audits, specializes in Statutory and Internal Auditing, along with comprehensive tax advisory services. Both partners have successfully completed the Information System Audit (ISA) and Concurrent Audit certification courses offered by ICAI. The firm caters to a diverse client base across various sectors, including Diamond, Textiles, Professional Services, and other manufacturing industries.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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b) Details of Cost Auditor:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. V.M. Patel & Associates, Cost Accountants as Cost Auditor of the Company.
2	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment;	Appointment in the Board Meeting held on May 06, 2026 Appointed as a Cost Auditor of the Company for financial year 2026-27 to conduct the Cost Audit.
3	Brief profile (in case of appointment);	M/s. V.M. Patel & Associates based in Surat, Gujarat, is a proprietorship firm of practicing Cost & Management Accountants. The firm is managed by Mr. Vipin M. Patel, Member of the Institute of Cost Accountants of India. The firm possesses varied Industrial exposure with an extensive experience in the areas of cost & management accounting, cost audit, internal audit and other value added services.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable