



DECCAN GOLD

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24 June 2026

Corporate Relationship Department

Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

(BSE Scrip Code: 512068)

Dear Sirs / Madam,

Sub:	Jonnagiri Gold Project Inaugurated by Andhra Pradesh Chief Minister Shri. N Chandrababu Naidu – Press Release
Ref:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled **“A Golden Milestone for India: Jonnagiri Gold Project Inaugurated by Andhra Pradesh Chief Minister Shri. N Chandrababu Naidu.”**

Kindly take the same on record.

For further information, refer to www.deccangoldmines.com.

Yours truly,
For Deccan Gold Mines Limited

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110

DECCAN GOLD MINES LIMITED

(CIN: L51900MH1984PLC034662)

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**PRESS RELEASE
FOR IMMEDIATE USE**

A Golden Milestone for India: Jonnagiri Gold Project Inaugurated by Andhra Pradesh Chief Minister Shri. N Chandrababu Naidu

- **India's first significant private-sector gold mine since Independence enters a new growth phase.**
- **Reinforces the role of domestic mining in strengthening resource security and economic development.**
- **Signals the emergence of a modern, globally competitive gold mining industry in India.**

India, June 24, 2026: Deccan Gold Mines Limited (BSE: 512068), India's first and only listed gold and critical minerals resource company, today announced that **the Jonnagiri Gold Project in Andhra Pradesh** was formally inaugurated by the **Hon'ble Chief Minister of Andhra Pradesh, Shri N. Chandrababu Naidu**, marking a landmark moment for India's gold mining sector.

The inauguration ceremony was attended by **Dr. Hanuma Prasad Modali, Managing Director of Deccan Gold Mines Limited and Board Member of Geomysore Services (India) Pvt. Ltd. (GMSI)**, the company developing and operating the project. During the event, **the Chief Minister felicitated Mr. Charles Devenish, founder of GMSI and Deccan Gold** in recognition of his contribution to advancing modern gold mining in India.

The Chief Minister toured the mining and processing facilities, including the on-site gold refinery, and laid the foundation stone for the next phase of plant expansion. He highlighted the project's potential to drive economic growth in the Kurnool district, generate employment, and contribute to India's domestic gold production. **He also announced the renaming of Jonnagiri village to "Swarnagiri" and extended support for future expansion initiatives.**

The Jonnagiri Gold Project **currently processes approximately 1,000 tonnes of ore per day and is expected to produce 400-600 kilograms of gold annually.** Upon completion of the planned expansion, processing capacity is **expected to increase to approximately 2,500 tonnes per day, with annual gold production exceeding one tonne.**

Commenting on the milestone, **Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Limited**, said: *"Jonnagiri is a landmark achievement for India's mining sector and a powerful example of how responsible resource development can unlock long-term value for communities and the nation. At a time when India remains heavily dependent on gold imports, projects like Jonnagiri demonstrate the strategic importance of developing domestic mineral resources."*

"We congratulate Geomysore Services and all stakeholders involved in this achievement, and sincerely thank the local communities, farmers, and landowners for their trust and support throughout the project's journey. Jonnagiri is more than a gold mine - it represents a new chapter for India's mining industry. At Deccan Gold, our vision is to help build a globally competitive gold and critical minerals sector that strengthens resource security, drives economic growth, and creates sustainable long-term value", adds Dr. Hanuma

The inauguration comes at a time when India is placing increasing emphasis on domestic resource development, critical minerals, and supply-chain security. Industry observers view Jonnagiri as a significant milestone that could catalyse further investment in India's mining and exploration sector.

About Deccan Gold Mines Ltd.

Deccan Gold Mines Ltd. (BSE: 512068) is India's first and only listed gold and critical minerals resource company. Established in 2003, the Company has built a diversified portfolio of gold and critical mineral assets across India and internationally, spanning Andhra Pradesh, Kyrgyzstan, Chhattisgarh, Spain, Mozambique, Finland, and Tanzania. Deccan Gold is focused on developing responsible, technology-led, and globally competitive mining assets while creating long-term value for shareholders and contributing to resource security through sustainable mineral development.

For more information, visit: www.deccangoldmines.com

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