



Our milestones are touchstones

# JAY BHARAT MARUTI LTD

Q4 FY'25-26 and 12M FY'25-26 Financial Results

This presentation might contain forward looking statements which involve a number of risks, uncertainties and other factors that could cause the actual results to differ materially from those in the forward looking statements. The Company undertakes no obligation to update these to reflect the events or circumstances thereof. Secondly, these statements should be understood in conjunction with the risks the company faces.



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Ratio Comparison

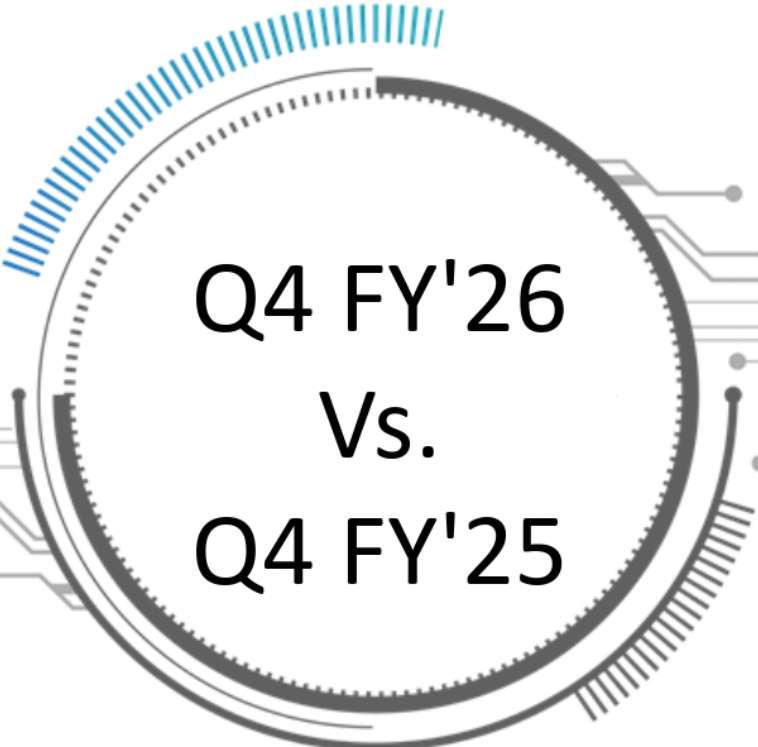
2 Q4 FY'26 vs. Q3 FY'26  
Ratio Comparison

3 12M FY'26 vs. 12M FY'25  
Ratio Comparison

### Note 1

1 All Figures in the presentation are in INR Cr, except Ratios






2 Due to Rounding off ratios may be approximate



Q4 FY'26  
Vs.  
Q4 FY'25

## STANDALONE HIGHLIGHTS OF Q4 FY'26 AND Q4 FY'25

All figures are in INR Crores

| Parameter    | QTR 4 FY'26 | QTR 4 FY'25 | Change(bps) |   |
|--------------|-------------|-------------|-------------|---|
| Total Income | 766.98      | 611.29      | 25.47%      |  |
| EBIDTA       | 91.90       | 58.34       | 57.53%      |  |
| EBIT         | 67.05       | 37.39       | 79.34%      |  |
| PBT          | 55.32       | 29.14       | 89.82%      |  |
| PAT          | 78.86       | 19.60       | 302.29%     |  |

## KEY FINANCIAL RATIOS ( %AGE OF TOTAL INCOME)

| Parameter        | QTR 4 FY'26 | QTR 4 FY'25 | Change |   |
|------------------|-------------|-------------|--------|---|
| Material Cost    | 75.61       | 76.27       | -0.66  | ↓ |
| Employee Cost    | 6.70        | 8.11        | -1.41  | ↓ |
| Other Expenses   | 5.71        | 6.07        | -0.37  | ↓ |
| EBIDTA           | 11.98       | 9.54        | 2.44   | ↑ |
| Interest Expense | 1.53        | 1.35        | 0.18   | ↑ |
| Depreciation     | 3.24        | 3.43        | -0.19  | ↓ |
| PBT              | 7.21        | 4.77        | 2.44   | ↑ |
| PAT              | 10.28       | 3.21        | 7.07   | ↑ |

- Red color denotes adverse movement.
- Green color denotes favorable movement.



# FINANCIAL ANALYSIS OF STANDALONE HIGHLIGHTS OF Q4 FY'26 VS Q4 FY'25

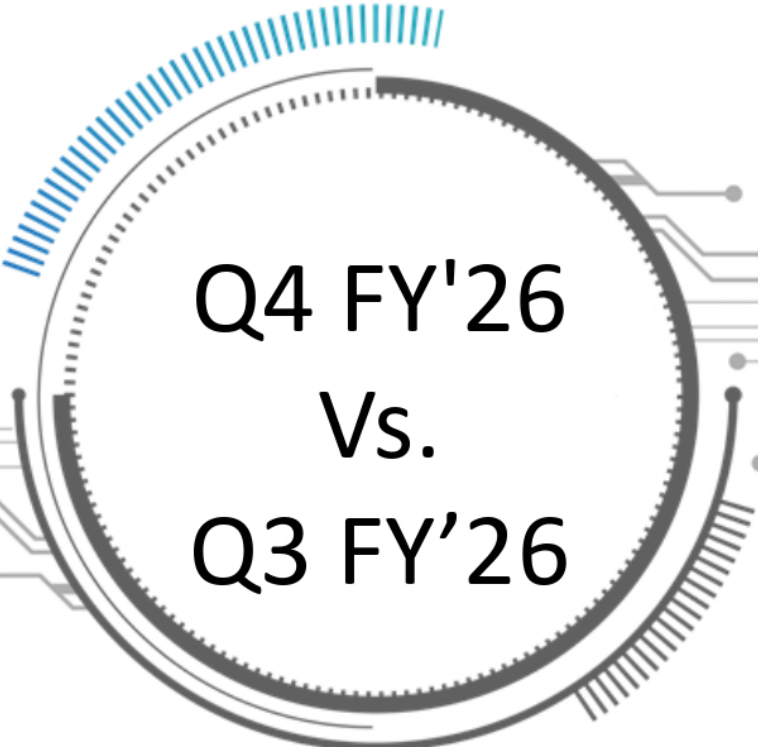
## Key Reasons for margin Movement

### Positive Factors

- Pursuant to the changes in MAT provisions introduced in the recent Budget, the Company is going to opt concessional tax regime under Section 115BAA of the Income-tax Act w.e.f 1 April 2026 and the applicable tax rate will change from 34.94% to 25.17%. Accordingly, Deferred tax assets/liabilities have been remeasured using the revised tax rate, and the positive impact of Rs. 36.79 Cr has been recognized in the Statement of Profit and Loss for the quarter ended 31 March 2026.
- GST Incentive of Rs. 35.50 Cr accrued in Q4 25-26 for J5 Plant.
- Higher MSIL Volumes leading to Improved capacity Utilisation.
- Reversal of DTL due to adoption of concessional tax rate 25.17% from 34.94%.
- Other Expenses and Employee cost is lower due to higher turnover.

### Negative Factors

- Higher Interest expenses due to capitalisation of new plants .











Q4 FY'26  
Vs.  
Q3 FY'26


## STANDALONE HIGHLIGHTS OF Q4 FY'26 AND Q3 FY'26


All figures are in INR Crores

| Parameter    | QTR 4 FY'26 | QTR 3 FY'26 | Change(bps) |   |
|--------------|-------------|-------------|-------------|---|
| Total Income | 766.98      | 646.36      | 18.66%      | ↑ |
| EBIDTA       | 91.90       | 65.34       | 40.64%      | ↑ |
| EBIT         | 67.05       | 40.83       | 64.21%      | ↑ |
| PBT          | 55.32       | 27.93       | 98.07%      | ↑ |
| PAT          | 78.86       | 17.90       | 340.55%     | ↑ |

## KEY FINANCIAL RATIO (% AGE OF TOTAL INCOME)

| Parameter        | QTR 4 FY'26 | QTR 3 FY'26 | Change |   |
|------------------|-------------|-------------|--------|---|
| Material Cost    | 75.61       | 73.81       | 1.80   |  |
| Employee Cost    | 6.70        | 9.51        | -2.81  |  |
| Other Expenses   | 5.71        | 6.57        | -0.86  |  |
| EBIDTA           | 11.98       | 10.11       | 1.87   |  |
| Interest Expense | 1.53        | 2.00        | -0.47  |  |
| Depreciation     | 3.24        | 3.79        | -0.55  |  |
| PBT              | 7.21        | 4.32        | 2.89   |  |
| PAT              | 10.28       | 2.77        | 7.51   |  |

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# FINANCIAL ANALYSIS OF STANDALONE HIGHLIGHTS OF Q4 FY'26 AND Q3 FY'26

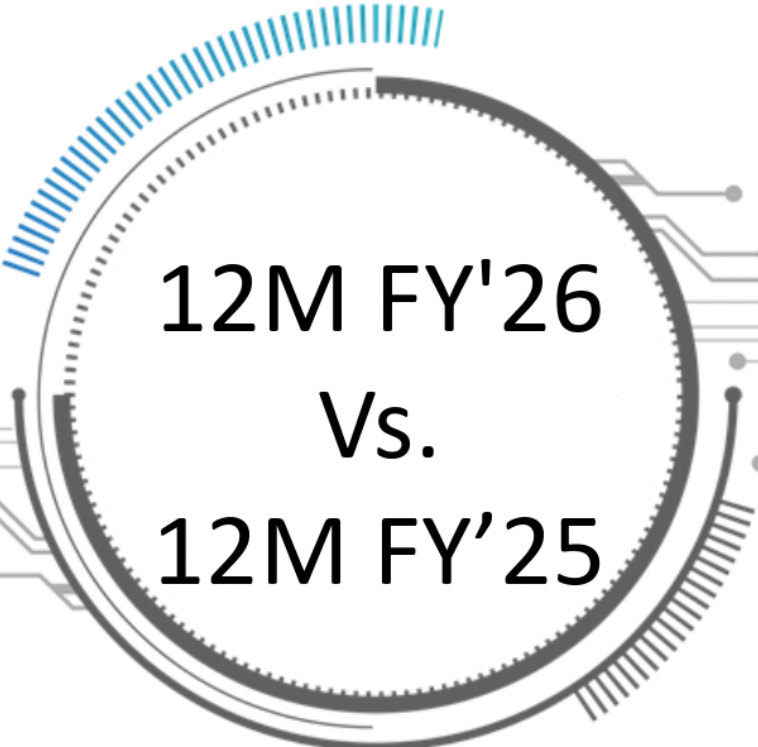
## Key Reasons for margin Movement

### Positive Factors

- Cost reduction efforts
- Higher Sale Volume of MSIL
- Relatively better sales volume leading to improved capacity utilization
- Reversal of DTL due to adoption of concessional tax rate 25.17% from 34.94%.
- Other Expenses and Employee cost is lower due to higher turnover.

### Negative Factors

- Adverse commodity prices





12M FY'26  
Vs.  
12M FY'25



## STANDALONE HIGHLIGHTS OF 12M FY'26 AND 12M FY'25



All figures are in INR Crores

| Parameter    | 12M FY'26 | 12M FY'25 | Change(bps) |   |
|--------------|-----------|-----------|-------------|---|
| Total Income | 2553.91   | 2292.95   | 11.38%      | ↑ |
| EBIDTA       | 285.53    | 167.48    | 70.48%      | ↑ |
| EBIT         | 190.82    | 83.36     | 128.93%     | ↑ |
| PBT          | 147.17    | 47.50     | 209.85%     | ↑ |
| PAT          | 137.86    | 31.80     | 333.58%     | ↑ |

-  Red color denotes adverse movement.
-  Green color denotes favorable movement.

## KEY FINANCIAL RATIO (% AGE OF TOTAL INCOME)

| Parameter        | 12M FY'26 | 12M FY'25 | Change(bps) |   |
|------------------|-----------|-----------|-------------|---|
| Material Cost    | 73.99     | 77.64     | -3.65       | ↓ |
| Employee Cost    | 8.46      | 8.63      | -0.17       | ↓ |
| Other Expenses   | 6.37      | 6.42      | -0.05       | ↓ |
| EBIDTA           | 11.18     | 7.30      | 3.88        | ↑ |
| Interest Expense | 1.71      | 1.56      | 0.15        | ↑ |
| Depreciation     | 3.71      | 3.67      | 0.04        | ↑ |
| PBT              | 5.76      | 2.07      | 3.69        | ↑ |
| PAT              | 5.40      | 1.39      | 4.01        | ↑ |

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 Green color denotes favorable movement.



**THANK YOU**

