

May 07, 2026

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for an Order received from the Office of the Commissioner of Customs (Appeals), Mumbai -I.

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 (“Listing Regulations”), the company has received an Order from the Office of the Commissioner of Customs (Appeals), Mumbai Customs Zone – I.

The details as required under Schedule III of the Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is attached herewith and marked as **Annexure I** to this letter.

This is for your information and record.

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Binal Khosla
Compliance officer and Company Secretary
Mem. No.: A29802

Annexure I

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

| Particulars | Details |
|---|---|
| Name of the authority | Office of the Assistant Commissioner of Customs (Appeals), Mumbai Customs Zone – I |
| Nature and details of the action(s) taken, initiated or order(s) passed | The Company has received a favourable order no. MUM-CUS-SM-IMP 40,41 /2026-27 NCH from Assistant Commissioner of Customs (Appeals), Mumbai Zone – I sanctioning the refund claim of Rs. 22,92,06,499/- against the refund of two claim filed by the Company for period 2018-19 and 2019-20. |
| Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | The Company received the original order dated 30 th April 2026 at its office on 6 th May 2026 |
| Details of the violation(s)/contravention(s) committed or alleged to be committed | The Company has received a favourable order from Commissioner of Customs (Appeals) for an appeal for refund filed by the Company for the period 2018-19 and 2019-20 and found the refund claim of Rs. 22,92,06,499/- is admissible and the same sanctioned by department. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The order in favour of the Company shall augment the working capital. |

Registered Office

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