



SIL/JAI/2026-27

Date: June 18, 2026

To
National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

NSE SYMBOL: SILGO

Subject: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in continuation of our disclosure dated June 17, 2026 submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), regarding the acquisition of equity stake in Terraverde Renewables Private Limited and Bluesky Renewables Private Limited (collectively referred to as the "Target Companies").

We are pleased to inform that the Target Companies have secured and executed Power Purchase Agreements ("PPAs") with Maharashtra State Electricity Distribution Company Limited ("MSEDCL") for development of solar power projects having an aggregate contracted capacity of 37 MW (AC) in the State of Maharashtra, details of which are as under:

1. Bluesky Renewables Private Limited – 19 MW (AC)
2. Terraverde Renewables Private Limited – 18 MW (AC)

The projects span multiple districts in Maharashtra, including Chandrapur, Gadchiroli, Akola and Amravati, with an aggregate installed capacity of 37 MW (AC) distributed across six sites.

Pursuant to the respective PPAs executed with MSEDCL on April 16, 2025, the power generated from the projects shall be supplied to MSEDCL at a fixed tariff of ₹3.09 per kWh for a period of 25 years. Further, the projects are eligible for subsidy support of approximately ₹90.60 lakh per MW (AC), aggregating to approximately ₹33.52 crore, which is expected to enhance the long-term viability and returns of the projects.

The acquisition of the Target Companies together with the underlying solar power projects strengthens the Company's presence in the renewable energy sector and aligns with its strategy of creating long-term value through sustainable and clean energy initiatives.



SILGO RETAIL LIMITED

CIN:L32111RJ2016PLC049036

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure-A and Annexure-B.

Kindly take the above information on record.

Thanking You
Yours faithfully

For & on behalf of Silgo Retail Limited

Nitin Jain
Managing Director
DIN: 00935911



Annexure-A

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	Terraverde Renewables Private Limited, in which the Company has acquired 49% equity stake and which is proposed to become a Wholly Owned Subsidiary of Silgo Retail Limited pursuant to the transaction documents executed between the parties, and Maharashtra State Electricity Distribution Company Limited (MSEDCL).
2	Purpose of entering into the Agreement	To develop, establish, operate and maintain solar power projects and to sell the electricity generated from such projects to MSEDCL in accordance with the terms of the Power Purchase Agreement, thereby enabling MSEDCL to meet its renewable energy procurement requirements.
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Development of Solar Project and Generation of electrical energy produced from the project which will be sold to MSEDCL for its day time power supply requirements and to enable MSEDCL to fulfil its renewable purchase obligation. The agreement also sets out the obligations of the parties with respect to development, commissioning, operation and maintenance of the project.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of	None



SILGO RETAIL LIMITED

CIN:L32111RJ2016PLC049036

	such agreements, etc.;	
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

**Annexure-A**

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	Bluesky Renewables Private Limited, in which the Company has acquired 49% equity stake and which is proposed to become a Wholly Owned Subsidiary of Silgo Retail Limited pursuant to the transaction documents executed between the parties, and Maharashtra State Electricity Distribution Company Limited (MSEDCL).
2	Purpose of entering into the Agreement	To develop, establish, operate and maintain solar power projects and to sell the electricity generated from such projects to MSEDCL in accordance with the terms of the Power Purchase Agreement, thereby enabling MSEDCL to meet its renewable energy procurement requirements.
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Development of Solar Project and Generation of electrical energy produced from the project which will be sold to MSEDCL for its day time power supply requirements and to enable MSEDCL to fulfil its renewable purchase obligation. The agreement also sets out the obligations of the parties with respect to development, commissioning, operation and maintenance of the project.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of	None



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9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable