MARSONS
setting power in motion

ISO 9001 Quality
ISO 14001 Environment
ISO 45001 Health and Safety

Date: 16.09.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.
Scrip Code: 517467

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G- block, Bandra- Kurla Complex
Bandra (E), Mumbai-400051
Scrip ID: MARSONS

Subject: Press Release for an appointment of an Additional Independent Director w.e.f 16th September 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce the appointment of Mr. Rajiv Gupta (DIN: 09715290) as an Additional Independent Director w.e.f. 16th September 2026.

We request you to take the above information on your records.

Thanking You

Yours Faithfully

For Marsons Limited

UTTARA SHARMA
Digitally signed by UTTARA SHARMA
Date: 2026.09.16 12:47:24 +05'30'

Uttara Sharma
Company Secretary
M. No. A48464

PRESS RELEASE

Marsons Limited Appoints Mr. Rajiv Gupta, Former CEO of NTPC Green Energy & NTPC Renewable Energy, as Independent Director

Marsons Limited is pleased to announce the appointment of **Mr. Rajiv Gupta** as an **Independent Director** to its Board of Directors. With over 35 years of extensive experience in the power and renewable energy sector, including long-standing leadership roles within the NTPC Group, Mr. Gupta's association with Marsons is a matter of immense pride for the Company and a strong testament to the trust and confidence the industry places in our growth journey.

Mr. Gupta has served as **Chief Executive Officer of NTPC Green Energy Limited and NTPC Renewable Energy Limited** — among the largest renewable energy developers in the country, at the forefront of India's clean energy transition — where he was instrumental in driving strategic initiatives, expanding renewable energy capacity, and ensuring operational efficiency across projects. Having led organizations of this scale gives Mr. Gupta a rare, top-tier vantage point on renewable energy strategy and execution, one that Marsons expects will be invaluable as the Company deepens its own footprint in the sector.

Over his career, Mr. Gupta has developed deep expertise in project execution, contract management, corporate strategy, and the development of large-scale infrastructure projects, having handled complex assignments spanning planning, systems development, and policy implementation in the power sector. He has also held senior positions as **Chief General Manager and General Manager at NTPC Limited**, where he played a significant role in executing large and complex energy projects and strengthening organizational processes and systems.

Mr. Gupta currently serves as a **Consultant with Advance Corporate Advisory Private Limited**, advising on matters relating to energy, infrastructure, and corporate governance — bringing to Marsons a balanced perspective of both operational and advisory experience.

The Board believes that having a leader of Mr. Gupta's stature join Marsons is a strong validation of the Company's growth trajectory and its expanding stature within the industry.

Mr. Gupta's appointment comes on the back of the induction of **Mr. Debashish Sarkar, former Managing Director and Director (Technical) at Tripura State Electricity Corporation Limited (TSECL)**, as Additional Non-Executive Director earlier this year. The continued willingness of leaders who have headed large public sector power undertakings to join Marsons' Board reflects the growing confidence in the Company's direction, and underscores the depth and eminence the Board is building as Marsons advances its diversification and expansion plans.

About Marsons Limited:

Marsons Limited is a well-established name in the power and distribution transformer industry, with nearly 70 years of manufacturing heritage. Our capabilities span the entire value chain — from design and manufacturing to supply, testing, and commissioning. We manufacture a diverse range of transformers including Power & Distribution Transformers (up to 300 MVA / 345 kV), Inter-Connecting Transformers (IDTs), Inverter Duty Transformers, Wind Turbine Generator (WTG) Transformers, Furnace Duty, Locomotive/Traction, Dry Type, and Pad-Mounted Transformers. Our Kolkata manufacturing facility is type-tested up to 160 MVA / 220 kV, backed by an in-house NABLaccredited impulse testing laboratory (1,600 kV / 80 kJ), and holds vendor approvals from PGCIL and NTPC, along with ISO 9001/14001/45001, CE, and BIS certifications. The Company has recently board-approved a major capacity expansion to 400 kV / 500 MVA class, reinforcing its position as the only EHV transformer manufacturer in Eastern India, including the North Eastern Region.

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This document may contain certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to several risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, Company's ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, Company's ability to manage its business operations, government policies and actions, regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.