

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 14502/2025

KNR-SLMI (JOINT VENTURE)

APPELLANT(S)

VERSUS

ORIENTAL INSURANCE COMPANY LTD.

RESPONDENT(S)

O R D E R

1. Having heard the learned counsel for the parties, we are of the opinion that the National Consumer Disputes Resolution Commission¹, New Delhi, was not justified in restricting the appellant's entitlement to interest only from the date of repudiation, that is, 12.06.2019, inasmuch as the cause of action arose in the year 2013 itself and despite the appellant submitting its claim during that year, the repudiation of that claim took place nearly six years later.
2. We find that the surveyor appointed by the respondent-Insurance Company submitted a report as long back as on 06.03.2014 and there was no reason why the Insurance Company should have slept over the matter for another five years.

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babita pandey
Date: 2026.10.27
17:30:04 IST
Reason: 

The appeal is, accordingly, allowed in part, directing payment of interest at the rate of 7% per annum from 06.03.2014 upon

1 For short 'NCDRC'

the assessed loss amount of ₹2,49,69,435/- (Rupees two crores forty nine lakhs sixty nine thousand four hundred thirty five only) till the date of actual payment of the said amount.

4. The interest already paid pursuant to the judgment/order of the NCDRC, that is, from 12.06.2019, may be deducted therefrom.
5. Pending application(s), if any, shall stand disposed of.

.....J.
(SANJAY KUMAR)

.....J.
(SANJEEV SACHDEVA)

NEW DELHI;
OCTOBER 16, 2026.

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No. 14502/2025

KNR-SLMI (JOINT VENTURE)

Appellant(s)

VERSUS

ORIENTAL INSURANCE COMPANY LTD.

Respondent(s)

Date : 16-10-2026 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KUMAR
HON'BLE MR. JUSTICE SANJEEV SACHDEVA

For Appellant(s) Mr. Hira Singh Rawat, Adv.
 Mr. Dhruvakumar, Adv.
 Mr. Shivjee Yadav, Adv.
 Mr. Kedar Nath Tripathy- 1749, AOR
 Mr. Aditya Narayan Tripathy, Adv.

For Respondent(s) Mr. Abhishek Gola, Adv.
 Mr. Viresh B. Saharya- 1747, AOR
 Mr. Anshul Mehral, Adv.
 Mr. Akshat Agarwal, Adv.
 Mr. Rishabh Mathur, Adv.

UPON hearing the counsel, the Court made the following
O R D E R

The appeal is allowed in part in terms of the signed order.

Pending application(s), if any, shall stand disposed of.

(BABITA PANDEY)
AR-CUM-PS

(PREETI SAXENA)
COURT MASTER (NSH)

(Signed order is placed on the file)