

Date: May 26, 2026

To,  
The Secretary  
BSE Limited  
New Trading Wing, Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai – 400 001.

**Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended March 31, 2026**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential Allotment of Equity shares by the Company, for the quarter ended March 31, 2026, reviewed by the Audit Committee at its meeting held on May 26, 2026.

Please take the above information on record.

Yours faithfully,

**For Richfield Financial Services Limited**

**Vadasseril Chacko Georgekutty**  
**Managing Director**  
**DIN: 09194854**

Encl.: As above

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED**

<b>Name of listed entity</b>	<b>Richfield Financial Services Limited</b>					
<b>Mode of Fund Raising</b>	Preferential Allotment of Equity Shares					
<b>Date of Raising Funds</b>	March 10, 2026 ( Date of Allotment)					
<b>Amount Raised</b>	5,39,00,000.00					
<b>Report filed for Quarter ended</b>	March 31, 2026					
<b>Monitoring Agency</b>	No					
<b>Monitoring Agency Name, if applicable</b>	N.A.					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A.					
<b>If Yes, Date of shareholder Approval</b>	N.A.					
<b>Explanation for the Deviation / Variation</b>	N.A.					
<b>Comments of the Audit Committee after review</b>	N.A.					
<b>Comments of the auditors, if any</b>	N.A.					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>	N.A.					
<b>Original Object</b>	<b>Modified Object, if</b>	<b>Original Allocati</b>	<b>Modifi ed</b>	<b>Funds Utilised</b>	<b>Amount of</b>	<b>Remarks if</b>

	any	on	allocati , if any	(INR Million)	Deviatio n/ Variatio n for the quarter accordin g to applicab le obje ct	any

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised; or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Yours faithfully,

For Richfield Financial Services Limited

Vadasseril Chacko Georgekutty  
Managing Director  
DIN : 09194854