

Automobile Products of India Limited

Date: October 26, 2026

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Code: 505032

Dear Sir/ Madam,

Subject: Outcome of Meeting of the Board of Directors of the Company held on October 26, 2026

In accordance with Regulations 30, 33 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), as amended from time to time and in continuation of our intimation dated October 19, 2026, we wish to inform that the Board of Directors (the "**Board**") of Automobile Products of India Limited ("**the Company**") at its meeting held today, i.e. Monday, October 26, 2026 has *inter alia* approved the Unaudited Financial Results for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee ("**Financial Results**").

Pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose the following documents:

- i) Unaudited Financial Results for the quarter and half year ended September 30, 2026;
- ii) Limited Review Report with unmodified opinion issued by the Statutory Auditor of the Company on Financial Results.

The meeting of Board of Directors commenced at 03:00 p.m. (IST) and concluded at 04:00 p.m. (IST).

The above information is also being uploaded on Company's website at <https://www.apimumbai.com/investor-relations>.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Automobile Products of India Limited

Ankit
Vinodbhai Patel

Digitally signed by Ankit
Vinodbhai Patel
Date: 2026.10.26 17:46:15
+05'30'

Ankit Patel
Company Secretary & Compliance Officer
Encl: As above

CIN No.: L34103MH1949PLC326977

**Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,
Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802
Website: www.apimumbai.com Email: cs1@apimumbai.com**

Limited Review Report on the Unaudited Financial Results of Automobile Products of India Limited for the quarter and half year ended 30th September 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors

Automobile Products of India Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **Automobile Products of India Limited** ("the Company") for the quarter and half year ended 30th September 2026 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. *We draw attention to Note 3 to the accompanying unaudited financial results, which states that the Company's net worth has been fully eroded as at September 30, 2026. The Company has incurred losses and is dependent upon continued financial support from its Holding Company and promoters for meeting its financial obligations and continuing its operations. Accordingly, the accompanying unaudited financial results have been prepared on a going concern basis. These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern*



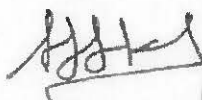
CAS & CO
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For CAS & CO.

Chartered Accountants

Firm Registration No. 111075W


Sajjan Kanodia

Partner

Mem No.: 048047



UDIN: 26048047GNKKIR1178

Place: Mumbai

Date : October 26, 2026

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Extract of Statement of Unaudited Financial Results for the Quarter and Half year ended 30th Sept, 2026.

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	4.25	4.25	4.25	8.50	8.50	17.00
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(46.61)	(79.54)	(45.96)	(126.15)	(90.35)	(172.90)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(46.61)	(79.54)	(45.96)	(126.15)	(90.35)	(172.90)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(46.62)	(79.55)	(47.62)	(126.17)	(91.88)	(173.42)
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(46.62)	(79.55)	(47.43)	(126.17)	(91.88)	(174.92)
Equity Share Capital	62.17	62.17	48.18	62.17	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	-	-	-	-	-	(1,614.93)
Earnings Per Share (of Rs. 1/- each) - Basic & diluted (not annualised)	(0.75)	(1.37)	(0.99)	(2.10)	(1.91)	(3.60)

The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Half ended September 30, 2026 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended September 30, 2026 are available on the Stock Exchange at BSE at www.bseindia.com and on the company's website www.apimumbai.com.

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Place : Mumbai

Dated : October 26, 2026

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026.

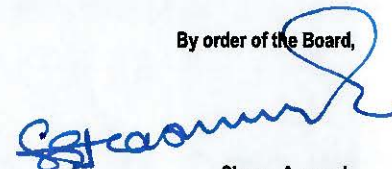
(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4.25	4.25	4.25	8.50	8.50	17.00
2	Other Income	13.77	17.41	17.88	31.18	35.18	63.80
	Total Income	18.02	21.66	22.13	39.68	43.68	80.80
3	Expenditure						
	Employee benefits expense	13.60	11.72	12.39	25.32	30.75	58.63
	Finance Cost	40.92	40.03	43.12	80.95	85.23	142.87
	Depreciation and Amortisation expenses	0.00	0.01	0.00	0.01	0.01	0.02
	BSE Charges	-	14.99	10.74	14.99	10.74	32.45
	Repairs & Maintenance - Building	0.24	11.15	-	11.39	-	-
	Right Issue Expenses	-	16.64	-	16.64	-	-
	Other expenses	9.87	6.66	1.84	16.53	7.30	19.73
	Total Expenses	64.63	101.20	68.09	165.83	134.03	253.70
4	Profit / (loss) from Ordinary activities before tax & Exceptional Items						
		(46.61)	(79.54)	(45.96)	(126.15)	(90.35)	(172.90)
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (loss) before tax	(46.61)	(79.54)	(45.96)	(126.15)	(90.35)	(172.90)
7	Tax expenses (net)						
	Current Tax				-	-	-
	Deferred Tax	0.01	0.01	1.66	0.02	1.53	0.52
8	Net Profit / (loss) for the Period/ Year	(46.62)	(79.55)	(47.62)	(126.17)	(91.88)	(173.42)
9	Other Comprehensive Income						
	Items that will not be reclassified to Profit and Loss						
	Remeasurements of Defined Benefits Plan	-	-	0.25	-	-	(2.01)
	Tax on above	-	-	(0.06)	-	-	0.51
	Other Comprehensive Income / (expenses) net of tax	-	-	0.19	-	-	(1.50)
10	Total Comprehensive Income (Loss) for the year after tax	(46.62)	(79.55)	(47.43)	(126.17)	(91.88)	(174.92)
11	Paid-up equity share capital (FV of Re.1/-per share)	62.17	62.17	48.18	62.17	48.18	48.18
12	Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year			-	-	-	(1,614.93)
13	Earnings Per Share (EPS)						
	Basic and diluted EPS (not annualised)	(0.75)	(1.37)	(0.99)	(2.10)	(1.91)	(3.60)

Notes:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on October 26, 2026 and have undergone "Limited Review" by the Statutory Auditor of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
- In view of complete erosion of net worth of the Company, the Holding Company and its promoters has agreed to arrange the required financial support to maintain the Company as a going concern.
- The Company completed a Rights Issue pursuant to which 13,99,415 equity shares of Rs. 1/- each were allotted on 28 April 2026. Consequent to the said allotment, the public shareholding of the Company increased from 15.29% to 34.36%, thereby achieving compliance with the minimum public shareholding requirement prescribed under Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous period have been re-grouped / re-classified wherever necessary.

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Place : Mumbai

Dated : October 26, 2026

AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola,
Santacruz (East), Mumbai - 400055.

Statement of Assets & Liabilities as at September 30, 2026.

(Rs. In Lakhs)

Particulars	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	0.27	0.28
b) Financial Assets		
Others Financial Assets	0.32	0.20
c) Deferred tax assets (Net)	2.53	2.55
d) Income Tax Assets (Net)	14.26	11.91
Total Non -current assets	17.38	14.94
B) Current assets		
a) Financial Assets		
i) Trade receivables	4.35	3.94
ii) Cash and cash equivalents	5.62	6.12
iii) Bank Balances other than Cash and Cash Equivalents	1,086.31	1059.91
b) Other current assets	8.02	3.68
Total Current assets	1,104.30	1073.65
Total Assets	1,121.68	1088.59
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	62.17	48.18
b) Other Equity	(1,741.10)	(1,614.93)
Total Equity	(1,678.93)	(1,566.75)
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
Long Term Borrowings	1775.39	1708.89
b) Non Current Provision	4.27	5.88
Total Non-current liabilities	1779.66	1714.77
B) Current liabilities		
a) Financial Liabilities		
Trade payables		
- Total outstanding dues to micro enterprise	0.17	1.01
- Total outstanding dues to creditors other than micro enterprise and small	5.39	6.11
b) Other current liabilities	1,010.85	928.91
c) Current Provision	4.54	4.54
Total Current liabilities	1020.95	940.57
Total Equity and Liabilities	1121.68	1088.59

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Place : Mumbai

Dated : October 26, 2026

Automobile Products of India Limited

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Statement of Cash Flow for the Quarter and Half year ended September 30,2026

Particulars	(Rs. in Lakhs)	
	Half year ended 30th Sept 2026	Year ended 31st March 2026
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(126.15)	(172.90)
Adjustments for:		
Depreciation and amortisation expense	0.01	0.02
Interest Income	(28.17)	(63.80)
Liability no longer required written back	(3.01)	-
Interest Expense	80.95	142.87
Operating profit before working capital changes	(76.37)	(93.81)
Adjustments for changes in working capital:		
Decrease/(increase) in Trade Receivables	(0.41)	(3.94)
Decrease/(increase) in Other Financial Assets	2.89	0.25
Decrease/(increase) in Other Current Assets	(4.34)	(3.28)
Increase/ (decrease) in Provisions	(1.61)	(3.95)
Increase/ (decrease) in Trade and Other Payables	(1.56)	0.90
Increase/(decrease) in Other Liabilities	0.98	30.79
Cash generated from operations	(80.40)	(73.04)
Direct taxes paid (net of refunds received)	(2.35)	0.39
Net Cash from Operating Activities (A)	(82.75)	(72.65)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	-	52.50
Maturity and Investment of fixed deposits	1.77	(45.64)
Net cash from Investing Activity (B)	1.77	6.86
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Inter Corporate Deposits	79.00	492.16
Repayment of Inter Corporate Deposits	(12.51)	(426.75)
Right issue of share of the company	13.99	-
Interest Paid	-	(2.93)
Net Cash from Financing Activities (C)	80.48	62.48
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(0.50)	(3.31)
Add : Cash and cash equivalents at the beginning of the period/ year	6.12	9.43
Cash and cash equivalents at the end of the period/ year	5.62	6.12

By order of the Board,



Shyam Agarwal
Director
(DIN 00039991)

Place : Mumbai
Dated : October 26, 2026