AEQUS
ecosystems of efficiency

September 25, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **AEQUS**

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: **544634**

Subject: Press Release dated September 25, 2026 titled, "Aequs Board Approves ₹650 Crore Equity Infusion through Warrants by Promoter Group; 50 per cent Payable Upfront"

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith the Press Release, titled, *"Aequs Board Approves ₹650 Crore Equity Infusion through Warrants by Promoter Group; 50 per cent Payable Upfront"*.

This intimation will also be made available on the website of the Company and can be accessed using the below link: https://www.aequs.com/investor/

Thanking You,

For Aequs Limited

RAVI MALLIKARJUN HUGAR

Digitally signed by RAVI MALLIKARJUN HUGAR
Date: 2026.09.25 19:07:13 +05'30'

Ravi Mallikarjun Hugar
Company Secretary & Compliance Officer
Membership Number: A20823

Encl.: as above

PRESS RELEASE

Aequs Board Approves ₹650 Crore Equity Infusion through Warrants by Promoter Group; 50 per cent Payable Upfront

Proceeds to fund aerospace and consumer capacity expansion and support Company's borrowing program.

Belagavi, September 25, 2026: The Board of Directors of Aequs Limited ("Aequs" or the "Company"), has approved the preferential issue of up to 2,80,71,690 warrants, each convertible into one fully paid-up equity share of face value ₹10, to Mellwood Trustee Services Private Limited (Trustee of the Melligeri Private Family Foundation) ("Promoter"), a member of the Promoter Group, aggregating to approximately ₹650 crore. The issue is subject to the shareholders' approval and such other statutory and regulatory approvals as may be required.

Of the total issue size of approximately ₹650 crore, ₹325 crore will be payable upfront upon allotment of the warrants, representing 50 per cent of the issue size, and twice the regulatory minimum. The balance will be payable upon exercise of the warrants. In accordance with applicable regulations, warrant may be exercised within 18 months from the date of allotment. However, conversion of warrants into equity shares, by making payment of balance consideration, shall take place on or before December 31, 2027. Promoter has undertaken to pay the balance consideration in full, irrespective of the market price of the Company's shares at the time of exercise. The Company has received an investment commitment letter dated September 25, 2026, from Promoter to this effect.

The issue price of ₹231.55 is the floor price determined under Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 — the higher of the 90-trading-day and the 10-trading-day volume weighted average price of the Company's shares preceding the relevant date of September 22, 2026.

On full conversion of the warrants, the aggregate holding of the Promoter and Promoter Group in the Company will increase from 59.09 per cent to 60.73 per cent.

The investment comes at an important point in Aequs' growth journey, as the Company advances multiple opportunities across its aerospace and consumer businesses. These opportunities require investment ahead of the revenue and cash they generate. The proceeds will fund capacity expansion across the aerospace and consumer businesses, including the development of the Hosur facility, investment in subsidiaries and joint ventures supporting that expansion, and general corporate purposes. The equity will also provide the base against which the Company raises its term borrowings for the expansion. The Board has assessed the Company's current equity requirement through FY28 and has decided to meet it through this issue. A broader capital raise will be considered as and when required by the Company's growth plans.

The investment further aligns the Promoter Group's economic commitment with the Company's long-term growth plans and capital requirements.

Aravind Melligeri, Executive Chairman & CEO, Aequs Limited, said: *"We are winning programmes faster than we had planned for, and those wins need investment ahead of the revenue they bring. This issue gives Aequs committed capital to build that capacity and the equity base to support the borrowing that goes with it. The Promoter Group is subscribing at the price as per SEBI pricing formula and paying half of it upfront — that is the measure of our confidence in what this business can deliver."*

An Extraordinary General Meeting is scheduled on Thursday, October 22, 2026, through video conferencing to seek shareholders' approval. The detailed terms and conditions of the proposed issue, along with other relevant disclosures, will be made available to shareholders and filed with the stock exchanges in accordance with applicable laws and regulations.

About Aequs Limited

Aequs Limited is the only engineering-led, vertically integrated precision manufacturer operating within a single SEZ in India, with operations across the aerospace and consumer segments. The Company operates a unique ecosystem with co-located capabilities spanning forging, precision machining, surface treatment, and assembly, enabling end-to-end manufacturing of complex, high-precision components.

In aerospace, Aequs is among India's largest precision component manufacturers, with a portfolio of 5,740 qualified parts across engine systems, structures, actuation systems, landing systems, and assemblies. The Company is a Tier-1 supplier to leading global aerospace OEMs and system integrators, including Airbus, Boeing, Safran, and Collins Aerospace, and maintains long-standing relationships with global customers.

Alongside aerospace, Aequs operates a diversified consumer manufacturing ecosystem spanning consumer electronics, plastics, toys, and consumer durables, leveraging its advanced engineering, tooling, and large-scale manufacturing capabilities to serve leading global brands. It operates within integrated manufacturing clusters in Belagavi, Hubballi, and Koppal (Karnataka), supported by international operations in the United States and France, providing proximity to key global customers. The Company has an annual machining and molding capacity of approx. 4.78 million hours per annum, based on Q1FY27 annualised figures. and advanced special-process certifications, positioning it as a long-term manufacturing partner for global OEMs.

Safe Harbor Statement

This press release contains forward-looking statements including statements relating to Aequs' ("Company") business prospects, plans, strategies, goals, and future performance. These forward-looking statements are based on the current expectations, beliefs, and assumptions of the management of Company regarding the industry, market conditions, and other factors affecting the Company and as such are subject to known and unknown risks, uncertainties some of which are beyond the Company's control that could cause actual results, performance, or achievements to differ materially from those expressed or implied in such statements. These statements should not be considered as guarantees of future performance and should not be regarded as a representation or assurance by the Company regarding future results or achievements. Company undertakes no obligation to update or revise these forward-looking statements, except as required under the applicable laws and regulations.

For more information, please visit www.aequs.com or contact:
Investor Relations:

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