



Manorama Industries Limited

KHASRA No. - 2449-2610,
Parswani Road, Near
Birkoni Industrial Area,
Mahasamund (C.G.)- 493445

May 11, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

To
The Manager,
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai 400 051

Scrip Code: 541974
ISIN: INE00VM01036

Symbol: MANORAMA
ISIN: INE00VM01036

Sub: Outcome of the Board Meeting of the Company held today i.e. Monday, May 11, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, May 11, 2026, which commenced at 4:00 P.M.(IST) and concluded at 6:18 P.M. (IST), have inter alia, considered, approved and taken on record the following:

1. Annual Audited Financial Results (on a standalone and consolidated basis including balance sheet, statement of profit and loss, and the cash flow statement) of the Company for the quarter and financial year ended March 31, 2026 along with Audit Report. A signed copy of the Annual Audited Financial Results along with the Audit Report, as approved by the Board of Directors is annexed herewith.

Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, it is hereby confirmed that M/S. Singhi & Co., Chartered Accountants, (Firm Registration No: 302049E), the Statutory Auditors of the Company, have issued the Audit Report for the financial year 2025-26 with an unmodified (i.e. unqualified) opinion. The signed declaration received from M/S. Singhi & Co. is annexed herewith.

Corporate Office:

F-6, Anupam Nagar,
Raipur-492007, Chhattisgarh, India
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726C1Z1

Certifications:

ISO 9001, ISO 14001 & ISO 45001, Certified Company
Manufacturing & Supplying different products
Certified for RSPO, Kosher, Halal (MUI),
EcoVadis Committed badge certified & Sedex SMETA 4-Pillar Certified
A Government of India Recognized Star Export House
MSME ZED GOLD

Registered Office:

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2. Approved and recommended the Final Dividend of Rs. 0.80 (Indian Rupees Eighty Paise only) per equity share of Rs. 2/- (Rupees Two only) each (i.e. 40% of face value of equity shares) for the financial year 2025-26. The dividend, if approved by the members of the Company at the ensuing Annual General Meeting ("AGM"), will be paid within thirty (30) days from the date of the AGM.
3. Re-Appointment of CLA Indus Value Consulting Private Limited as the Internal auditors of the Company for the financial year 2026-27 based on the recommendation of Audit Committee.
4. Re-Appointment of M/s. S N & Co., Cost Accountants (FRN: 000309) as Cost Auditors of the Company for the financial year 2026-27 based on the recommendation of Audit Committee.
5. Approved proposal to support the setting up of a processing factory in Burkina Faso through its wholly owned subsidiary, Taang Kaam Industries SA, by way of any one or more of the proposed financial assistance arrangements:
 - i. Increase in Share Capital / Equity Investment in Taang Kaam Industries SA up to an aggregate amount of Rs. 150 Crore (Rupees One Hundred Fifty Crore only); and/or
 - ii. Unsecured Loan(s) to Taang Kaam Industries SA up to an aggregate amount of Rs. 100 Crore (Rupees One Hundred Crore only); and/or
 - iii. Corporate Guarantee(s), Bank Guarantee(s) and/or Standby Letter(s) of Credit (SBLC) on behalf of Taang Kaam Industries SA up to an aggregate amount of Rs. 100 Crore (Rupees One Hundred Crore only).

The aforesaid financial support will be extended in one or more tranches, as may be considered necessary from time to time and definitive agreements will be entered into as may be required for financing the establishment of the proposed processing factory and meeting the capital and operational requirements of the wholly owned subsidiary, in compliance with applicable laws and subject to such approvals as may be required.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on January 30, 2026 for item nos. 3 & 4 annexed as Annexure I, and for item no. 5 annexed as Annexure II, are enclosed herewith.

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We request you to take the above information on record.

Yours Faithfully,
Thanking You,

For Manorama Industries Limited

Deepak Sharma
Company Secretary and Compliance Officer
Membership No: A48707



Encl: As above.

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ANNEXURE I

Details of re-appointment of Auditors

Sr. No	Details of events that need to be provided	Information of such event(s)	
1.	Name of the Firm	CLA Indus Value Consulting Private Limited	M/s. S N & Co., Cost Accountants
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditors of the Company	Re-appointment as Cost Auditors of the Company
3.	Date and term of reappointment	May 11, 2026, re-appointed for the financial year 2026-27	May 11, 2026, re-appointed for the financial year 2026-27
4.	Brief profile (in case of appointment)	CLA Indus Value Consulting Private Limited is a growing International Advisory and Assurance Company. It has service lines such as GRRC (Governance, Risk, Resilience, Compliance), FIDAS (Forensic, Investigation, Dispute Advisory Services), Digital, Assurance. It aspires to build the economic foundations of a fair and prosperous world. Operating as a united partnership, CLA works as one integrated team, leveraging expertise, scale and cultural understanding to deliver exceptional and tailored services in Assurance & Advisory Services including tax, financial advisory, consulting and legal service.	M/s. S N & Co., Cost Accountants is a multidisciplinary firm with more than 14 years of experience in the industry and offers a wide array of financial consulting services including Forensic Audit.
5.	Disclosure of Relationship between Directors	Not Applicable	Not Applicable

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Annexure II

The details required under Regulation 30 & Schedule III (Part A Para B) of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Taang Kaam Industries SA, a Wholly Owned Subsidiary of the Company.
2.	Purpose of entering into the agreement	To support the setting up of a processing factory in Burkina Faso through its Wholly Owned Subsidiary Company – “Taang Kaam Industries SA”
3.	Size of agreement	By way of any one or more of the following financial assistance arrangements: i. Increase in Share Capital / Equity Investment in Taang Kaam Industries SA up to an aggregate amount of Rs. 150 Crore (Rupees One Hundred Fifty Crore only); and/or ii. Unsecured Loan(s) to Taang Kaam Industries SA up to an aggregate amount of Rs. 100 Crore (Rupees One Hundred Crore only); and/or iii. Corporate Guarantee(s), Bank Guarantee(s) and/or Standby Letter(s) of Credit (SBLC) on behalf of Taang Kaam Industries SA up to an aggregate amount of Rs. 100 Crore (Rupees One Hundred Crore only).

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		The aforesaid financial support will be extended in one or more tranches, as may be considered necessary from time to time, for financing the establishment of the proposed processing factory and meeting the capital and operational requirements of the wholly owned subsidiary, in compliance with applicable laws and subject to such approvals as may be required.
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% share capital in Taang Kaam Industries SA. (This is the Wholly-Owned Subsidiary of the Company)
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The aforesaid financial support will be extended in one or more tranches, as may be considered necessary from time to time and definitive agreements will be entered into, for financing the establishment of the proposed processing factory and meeting the capital and operational requirements of the wholly owned subsidiary, in compliance with applicable laws and subject to such approvals as may be required.
6.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship and whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Taang Kaam Industries SA, is the Wholly-Owned Subsidiary of the Company.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable Might increase in Share Capital / Equity Investment in Taang Kaam Industries SA

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		up to an aggregate amount of Rs. 150 Crore (Rupees One Hundred Fifty Crore only)
8.	Loan agreement:	
	a. Details of lender / borrower	Borrower: Taang Kaam Industries SA Lender: To be finalized upon entering into of definitive agreements.
	b. Nature of the loan	Unsecured Loan(s) to Taang Kaam Industries SA up to an aggregate amount of Rs. 100 Crore (Rupees One Hundred Crore only); and/or
	c. Total amount of loan granted/taken	Rs. 100 Crore by unsecured loan
	d. Total amount outstanding	Nil
	e. Date of execution of the loan agreement / sanction letter	Not Applicable
	f. Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Noted

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MANORAMA INDUSTRIES LIMITED

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2026

(₹ in lacs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	38,229.93	36,253.79	23,280.58	135,769.73	77,084.19
	Other Income	(533.13)	1,096.24	905.92	1,135.52	1,856.34
	Total Income from Operations	37,696.81	37,350.03	24,186.50	136,905.25	78,940.53
2	Expenses					
	(a) Cost of Materials Consumed	23,916.34	17,671.36	11,049.63	88,594.91	37,352.20
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,480.12)	2,539.38	462.92	(14,298.87)	2,415.36
	(d) Employees Benefit Expenses	1,936.50	1,296.33	1,361.97	6,130.52	4,792.13
	(e) Finance Cost	931.14	1,126.25	1,194.62	3,754.87	3,916.43
	(f) Depreciation and Amortisation Expenses	739.90	639.16	639.76	2,555.76	2,212.39
	(g) Other Expenses	4,571.75	4,925.98	4,015.86	18,572.17	13,419.17
	Total Expenses	29,615.51	28,198.46	18,724.76	105,309.36	64,107.66
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	8,081.29	9,151.57	5,461.74	31,595.90	14,832.87
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	8,081.29	9,151.57	5,461.74	31,595.90	14,832.87
6	Tax expense/(income)					
	Current Tax	2,190.59	2,342.86	1,362.82	8,283.19	3,701.67
	Deferred Tax	(60.94)	(15.76)	(127.75)	(9.26)	(73.81)
7	Net Profit/(Loss)from ordinary activities after tax (5 - 6)	5,951.64	6,824.45	4,226.67	23,321.97	11,205.01
8	Other comprehensive income/(expenses) for the year, net of tax	(170.16)	(2.47)	(9.14)	(177.56)	(10.96)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	5,781.48	6,821.99	4,217.53	23,144.41	11,194.05
10	Paid-up Equity share capital (Face Value of Rs.2/- each)	1,194.17	1,194.17	1,191.98	1,194.17	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				68,291.95	44,999.61
12	i) Earnings Per Share (before extra-ordinary items) of Rs.2/- each (not annualised)					
	(a) Basic	9.97	11.43	7.09	39.06	18.80
	(b) Diluted	9.96	11.43	7.07	39.05	18.73
	ii) Earnings Per Share (after extra-ordinary items) of Rs.2/- each (not annualised)					
	(a) Basic	9.97	11.43	7.09	39.06	18.80
	(b) Diluted	9.96	11.43	7.07	39.05	18.73

NOTES :

- The audited Financial Results of the company for the year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th May 2026 and the audit of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- Other income includes mark to market gain/(loss) on foreign currency fluctuation.
- The figures for the quarter ended 31st March, 2026 & 31st March 2025 represents the difference between audited figures in respect of full financial year and the published figures upto 9 months of respective financial years.
- The board of directors of the company has recommended a proposed final dividend of Rs.0.80 per share i.e. 40% of the face value of equity shares of the company.
- The results are also available on www.manoramagroup.co.in, www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors
of Manorama Industries Limited

Ashok Jain
CFO & Whole time director
DIN-09791163
Place: Raipur
Date : 11 May 2026



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Statement of Standalone Assets and Liabilities as at 31 March 2026

	As at 31 March 2026 ₹ in lacs Audited	As at 31 March 2025 ₹ in lacs Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	19235.20	17463.00
(b) Capital work-in-progress	1821.68	240.38
(c) Other intangible assets	185.78	0.00
(d) Intangible assets under development	0.00	229.87
(e) Right-of-use assets	106.08	139.14
(f) Financial assets		
(i) Investments	1028.49	49.89
(ii) Other financial assets	4810.36	482.80
(g) Other non-current assets	348.73	745.32
	27,536.32	19,350.40
Current Assets		
(a) Inventories	71040.28	54904.27
(b) Financial assets		
(i) Trade Receivables	5626.69	10172.82
(ii) Cash and cash equivalents	743.08	48.58
(iii) Bank balances other than Cash and cash equivalents mentioned above	8393.39	9569.35
(iv) Other financial assets	63.67	74.79
(c) Other current assets	6646.71	4382.00
	92,513.82	79,151.81
Total Assets	120,050.14	98,502.21
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1194.17	1191.98
(b) Other equity	68291.95	44999.61
	69,486.12	46,191.59
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3281.24	4285.39
(ii) Lease liabilities	86.65	112.47
(b) Deferred tax liabilities (Net)	283.58	352.57
(c) Other non-current liabilities	53.17	60.50
(d) Provisions	709.94	187.20
	4,414.59	4,998.13
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32147.37	43798.25
(ii) Lease liabilities	31.73	33.46
(iii) Trade payables		
'- total outstanding dues of micro enterprises and small '- total outstanding dues of creditors other than micro enterprises	8.96	64.39
(iv) Other Financial Liabilities	7965.00	1366.37
(b) Other current liabilities	3521.37	1013.17
(c) Provisions	1566.55	314.48
(d) Current tax liabilities (Net)	42.39	19.02
	866.04	703.35
	46,149.43	47,312.49
Total Equity and Liabilities	120,050.14	98,502.21

For and on behalf of the Board of Directors
of Manorama Industries Limited

Ashok Jain
CFO & Whole time director
DIN-09791163
Place: Raipur
Date : 11 May 2026



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Statement of Standalone Cash Flow for the year ended 31 March 2026

(₹ in lacs)

Particulars	Year ended 31 March, 2026 Audited	Year ended 31 March, 2025 Audited
Cash Flow from operating activities		
Profit/(loss) before tax	31,595.90	14,832.87
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	2,555.76	2,212.39
Provision for employee benefits	308.84	71.65
Provision/Allowances for credit loss on debtors	12.46	(26.26)
Provision for employee stock option	235.24	1,535.13
Profit on sale of property, plant and equipment	(33.80)	(9.40)
Finance Cost	3,754.87	3,916.43
Interest Income	(756.58)	(745.08)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	37,672.68	21,787.73
Movements in working capital :		
(Increase)/decrease in inventories	(16,136.01)	(15,981.21)
(Increase)/decrease in trade receivables	4,533.67	(5,964.50)
(Increase)/decrease in other current assets	(2,264.71)	(897.21)
(Increase)/decrease in other non current assets	(37.75)	(15.20)
(Increase)/decrease in other financial assets	(1.86)	107.26
(Increase)/decrease in trade payables	6,543.21	(2,582.83)
Increase/(decrease) in other financial liabilities	2,503.40	444.48
Increase/(decrease) in other liabilities & provisions	1,244.74	173.23
Cash generated from/(used in) operations	34,057.36	(2,928.26)
Direct taxes paid (net of refunds)	(8,120.49)	(2,944.88)
Net Cash flow from/(used in) operating activities	A	(5,873.14)
Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress and capital advance	(5,407.46)	(3,168.05)
Proceeds from disposal of property, plant & equipment	43.48	14.70
Purchase of non-current investments	(978.61)	(49.89)
Deposit with bank with maturity for more than three months	(3,137.43)	(940.04)
Interest received	755.49	744.12
Net cash flow from/(used in) investing activities	B	(3,399.16)
Cash flows from financing activities		
Proceeds from issue of share capital including premium (net)	272.57	-
Proceeds from long term borrowings	250.00	364.12
Repayment of long-term borrowings	(1,254.15)	(1,161.76)
Proceeds from Short term borrowings (net)	(11,650.88)	14,233.37
Dividends paid on equity shares	(357.68)	(238.40)
Finance Cost	(3,738.40)	(3,888.17)
Payment of principal portion of lease liabilities	(39.30)	(29.93)
Net cash flow from/(used in) financing activities	C	9,279.23
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	694.49	6.94
Cash and Cash Equivalents at the beginning of the year	48.58	41.63
Cash and Cash Equivalents at the end of the year	743.08	48.57
Components of cash and cash equivalents		
Cash in hand		
Balance with banks- on current account	6.12	22.65
Balance with banks- on cash credit/OD account	98.41	-
	638.55	25.92
	743.08	48.57

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

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MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

**Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India**

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH' 2026

(₹ in lacs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	39,134.09	36,253.79	23,280.58	136,673.89	77,084.19
	Other Income	(708.63)	1,159.74	952.11	1,035.32	2,100.42
	Total Income from Operations	38,425.45	37,413.53	24,232.69	137,709.20	79,184.62
2	Expenses					
	(a) Cost of Materials Consumed	25,961.76	16,358.66	11,049.63	88,631.48	37,352.20
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,483.86)	2,543.13	462.92	(14,298.87)	2,415.36
	(d) Employees Benefit Expenses	2,377.69	1,570.46	1,481.58	7,230.93	4,999.21
	(e) Finance Cost	647.80	1,342.17	1,196.30	3,787.24	3,918.74
	(f) Depreciation and Amortisation Expenses	743.22	642.24	640.18	2,565.15	2,213.39
	(g) Other Expenses	4,818.69	5,367.99	4,161.30	19,974.84	13,677.33
	Total Expenses	32,065.30	27,824.65	18,991.91	107,890.77	64,576.22
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	6,360.15	9,588.88	5,240.78	29,818.43	14,608.40
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	6,360.15	9,588.88	5,240.78	29,818.43	14,608.40
6	Tax expense/(income)					
	Current Tax	2,172.96	2,377.48	1,364.39	8,333.66	3,703.26
	Deferred Tax	(60.93)	(15.76)	(127.75)	(9.26)	(73.81)
7	Net Profit/(Loss)from ordinary activities after tax (5 - 6)	4,248.13	7,227.15	4,004.14	21,494.04	10,978.95
8	Other comprehensive income/(expenses) for the year, net of tax	(170.16)	(2.47)	(9.14)	(177.56)	(10.96)
9	Total Comprehensive income/(Loss), Net of Tax (7 + 8)	4,077.96	7,224.68	3,995.00	21,316.47	10,967.99
10	Paid-up Equity share capital (Face Value of Rs.2/- each)	1,194.17	1,194.17	1,191.98	1,194.17	1,191.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				66,020.96	44,780.21
12	i) Earnings Per Share (before extra-ordinary items) of Rs.2/- each (not annualised)					
	(a) Basic	7.12	12.10	6.72	36.00	18.42
	(b) Diluted	7.12	12.10	6.69	35.99	18.35
	ii) Earnings Per Share (after extra-ordinary items) of Rs.2/- each (not annualised)					
	(a) Basic	7.12	12.10	6.72	36.00	18.42
	(b) Diluted	7.12	12.10	6.69	35.99	18.35

NOTES :

- The audited Financial Results of the company for the year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th May 2026 and the audit of the same has been carried out by the Statutory Auditors of the company.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company's only identifiable reportable Business segment is Manufacturing of Exotic Seed based Fats and Butters including Cocoa Butter Equivalent (CBE). Further, the Company operates and controls its business activities within/from India, except export of goods. Hence the company is having single reporting segment under Indian Accounting Standard -108 "Segment Information" (IND AS-108).
- Other income includes mark to market gain/(loss) on foreign currency fluctuation.
- The figures for the quarter ended 31st March, 2026 & 31st March 2025 represents the difference between audited figures in respect of full financial year and the published figures upto 9 months of respective financial years.
- The board of directors of the company has recommended a proposed final dividend of Rs.0.80 per share i.e. 40% of the face value of equity shares of the company.
- The results are also available on www.manoramagroup.co.in, www.bseindia.com and www.nseindia.com.

**For and on behalf of the Board of Directors
of Manorama Industries Limited**

Ashok Jain
CFO & Whole time director
DIN-09791163
Place: Raipur
Date : 11 May 2026



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India

Statement of Consolidated Assets and Liabilities as at 31 March 2026

	As at 31 March 2026 ₹ in lacs Audited	As at 31 March 2025 ₹ in lacs Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	19315.76	17476.32
(b) Capital work-in-progress	1821.68	240.38
(c) Other intangible assets	185.78	0.00
(d) Intangible assets under development	0.00	229.87
(e) Right-of-use assets	106.08	139.14
(f) Financial assets		
(i) Other financial assets	4810.36	482.80
(g) Other non-current assets	348.73	745.32
	26,588.39	19,313.83
Current Assets		
(a) Inventories	71779.90	55048.08
(b) Financial assets		
(i) Trade Receivables	6249.13	10172.82
(ii) Cash and cash equivalents	994.05	265.21
(iii) Bank balances other than Cash and cash equivalents mentioned above	8393.39	9569.35
(iv) Other financial assets	66.46	75.16
(c) Other current assets	4881.65	3887.73
	92,364.58	79,018.36
Total Assets	118,952.97	98,332.19
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1194.17	1191.98
(b) Other equity	66020.96	44780.21
	67,215.13	45,972.19
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3281.24	4285.39
(ii) Lease liabilities	86.65	112.47
(b) Deferred tax liabilities (Net)	283.58	352.57
(c) Other non-current liabilities	53.17	60.50
(d) Provisions	709.94	187.20
	4,414.59	4,998.13
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32176.33	43798.25
(ii) Lease liabilities	31.73	33.46
(iii) Trade payables		
¹ - total outstanding dues of micro enterprises and small	8.96	64.39
¹ - total outstanding dues of creditors other than micro		
enterprises	9072.91	1384.32
(iv) Other Financial Liabilities	3552.24	1035.91
(b) Other current liabilities	1572.64	323.17
(c) Provisions	42.39	19.02
(d) Current tax liabilities (Net)	866.04	703.35
	47,323.25	47,361.87
Total Equity and Liabilities	118,952.97	98,332.19

For and on behalf of the Board of Directors
of Manorama Industries Limited

Ashok Jain
CFO & Whole time director
DIN-09791163
Place: Raipur
Date : 11 May 2026



MANORAMA INDUSTRIES LIMITED

CIN-L15142MH2005PLC243687

**Reg.Off. : Office No. 701, 7th Floor, Bonanza Building, Sahar Plaza Complex,
Andheri Kurla Road, Andheri East, J.B. Nagar, Mumbai MH 400059 India**

Statement of Consolidated Cash Flow for the year ended 31 March 2026

(₹ in lacs)

Particulars	Year ended 31 March, 2026 Audited	Year ended 31 March, 2025 Audited
Cash Flow from operating activities		
Profit/(loss) before tax	29,818.43	14,608.40
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	2,565.15	2,213.39
Provision for employee benefits	308.84	71.65
Provision/Allowances for credit loss on debtors	12.46	(26.26)
Provision for employee stock option	235.24	1,535.13
Exchange difference on translation of assets and liabilities, Net	(223.66)	6.66
Profit on sale of property, plant and equipment	(33.80)	(9.40)
Finance Cost	3,787.24	3,918.74
Interest Income	(756.58)	(745.08)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	35,713.33	21,573.23
Movements in working capital :		
(Increase)/decrease in inventories	(16,731.83)	(16,125.01)
(Increase)/decrease in trade receivables	3,911.23	(5,964.50)
(Increase)/decrease in other current assets	(993.92)	(402.94)
(Increase)/decrease in other non current assets	(37.75)	(15.20)
(Increase)/decrease in other financial assets	(4.28)	106.88
(Increase)/decrease in trade payables	7,633.17	(2,564.88)
Increase/(decrease) in other financial liabilities	2,480.65	453.17
Increase/(decrease) in other liabilities & provisions	1,242.14	195.97
Cash generated from/(used in) operations	33,212.73	(2,743.29)
Direct taxes paid (net of refunds)	(8,170.96)	(2,946.46)
Net Cash flow from/(used in) operating activities	A 25,041.77	(5,689.74)
Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress and capital advance)	(5,484.09)	(3,182.39)
Proceeds from disposal of property, plant & equipment	43.48	14.70
Deposit with bank with maturity for more than three months	(3,137.43)	(940.04)
Interest received	755.49	744.12
Net cash flow from/(used in) investing activities	B (7,822.56)	(3,363.60)
Cash flows from financing activities		
Proceeds from issue of share capital including premium (net)	272.57	-
Proceeds from long term borrowings	250.00	364.12
Repayment of long-term borrowings	(1,254.15)	(1,161.76)
Proceeds from Short term borrowings (net)	(11,621.92)	14,233.37
Dividends paid on equity shares	(357.68)	(238.40)
Finance Cost	(3,739.90)	(3,890.48)
Payment of principal portion of lease liabilities	(39.30)	(29.93)
Net cash flow from/(used in) financing activities	C (16,490.39)	9,276.92
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	728.83	223.57
Cash and Cash Equivalents at the beginning of the year	265.21	41.63
Cash and Cash Equivalents at the end of the year	994.05	265.20
Components of cash and cash equivalents		
Cash in hand	36.71	36.34
Balance with banks- on current account	291.28	-
Balance with banks- on cash credit/OD account	638.55	228.88
Balance with banks- on deposit liquid	27.51	-
	994.05	265.20

The Statement of Cash Flow has been prepared using indirect method as per Ind AS 7.



TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

We have audited the accompanying standalone quarterly financial results of **Manorama Industries Limited** for the quarter ended 31.03.2026 and the year-to-date results for the period 01.04.2025 to 31.03.2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter for the quarter and year ended 31 March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- (v) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (vi) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (vii) Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Singhi & Co.

Chartered Accountants


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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For *Singhi & Co.*

(ICAI Firm Regn.302049E)

Chartered Accountants



Sanjay Kumar Dewangan

Partner

Membership number: 409524

UDIN: 26409524BCIYXH2484

Place: Raipur

Date: 11.05.2026

TO THE BOARD OF DIRECTORS OF MANORAMA INDUSTRIES LIMITED

We have audited the accompanying Statement of Consolidated Financial Results of **Manorama Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31.03.2026 and year ended 31st March, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

a. includes the results of the following entities:

List of the subsidiaries:

- i) Manorama Savanna Limited, Nigeria
- ii) Manorama Mena Trading LLC, Dubai
- iii) Manorama Savanna Togo SARL, Togo
- iv) Manorama Latin America LTDA, Brazil
- v) Manorama Savanna Ghana Limited, Ghana
- vi) Manorama Burkina SARL, Burkina Faso
- vii) Manorama Africa Savanna, Ivory Coast
- viii) Manorama Africa Benin, Benin
- ix) Taang Kaam Industries SA, Burkina Faso

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31 March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under

Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

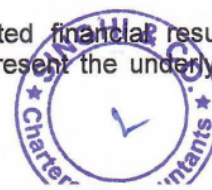
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- (v) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- (vi) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Singhi & Co.

Chartered Accountants

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(vii) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of seven subsidiaries, whose interim financial statements/financial results/financial information reflect Group's Share of total assets of Rs.1960.20 lacs as at 31 March, 2026, Group's Share of total revenues of Rs. 834.12 lacs and Rs.1548.70 lacs, total net loss after tax of Rs.595.98 lacs and Rs.1349.09 lacs, total comprehensive loss of Rs. 595.98 lacs and Rs.1349.09 lacs for the quarter and year ended 31 March, 2026 respectively and cash flows (net) of Rs.119.13 lacs for the year ended 31 March, 2026, as considered in the consolidated financial results, which have been audited by their respective independent auditors.

The consolidated Financial Results also include the Financial Results of two subsidiaries, whose Financial Statements/Financial Results/ financial information reflects Group's share of total assets of Rs.1515.75 lacs as at 31.03.2026, Group's Share of total revenues of Rs.616.50 lacs and Rs. 16016.98 lacs, total net profit/(loss) after tax of (Rs.109.77 lacs) and Rs.518.91 lacs, total comprehensive profit/(loss) of (Rs.109.77 lacs) and Rs.518.91 lacs for the quarter and year ended 31 March, 2026 respectively and cash flows (net) of Rs.153.46 lacs for the year ended 31 March, 2026, as considered in the consolidated financial results, which have been limited reviewed by their respective independent auditors. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information limited reviewed by respective independent auditors.

The Financial Results include the results for the quarter ended 31.03.2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For *Singhi & Co.*

(ICAI Firm Regn.302049E)

Chartered Accountants



Sanjay Kumar Dewangan

Partner

Membership number: 409524



UDIN: 26409524MFJUOM3593

Place: Raipur

Date: 11.05.2026



Manorama Industries Limited

KHASRA No. - 2449-2610,
Parswani Road, Near
Birkoni Industrial Area,
Mahasamund (C.G.)- 493445

Date: May 11, 2026

To,
The Manager
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001

To,
The Manager
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 541974
ISIN: INE00VM01036

Symbol: MANORAMA
ISIN: INE00VM01036

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Ashok Jain, Whole Time Director and Chief Financial Officer of Manorama Industries Limited, hereby declare that the Statutory Auditors of the Company, M/s. Singhi & Co., Chartered Accountants bearing (Firm Registration No: 302049E) has submitted Audit Report with an unmodified opinion on Annual Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on records.

Thanking You,

Yours faithfully,

For Manorama Industries Limited


Ashok Jain
Whole Time Director and CFO
DIN: 09791163



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Raipur-492007, Chhattisgarh, India
E-mail: info@manoramagroup.co.in
Tel.: +91-771-2283071, 2282457
Telefax: +91-771-4056958
CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726C1Z1

Certifications:

ISO 9001, ISO 14001 & ISO 45001, Certified Company
Manufacturing & Supplying different products
Certified for RSPO, Kosher, Halal (MUI),
EcoVadis Committed badge certified & Sedex SMETA 4-Pillar Certified
A Government of India Recognized Star Export House
MSME ZED GOLD

Registered Office:

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Sahar Plaza, Complex
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Mumbai-400059, Maharashtra, India
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www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR