ISO CERTIFIED 9001:2015

Regd. Office : W- 44, M.I.D.C. Phase II, Manpada Road, Dombivli (E) Dist Thane – 421203, Maharashtra. India.
Phone : 7045592703 / 7045592706 / 7498245178 / 8291098827
E-mail : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN: L99999MH1992PLC070022

INDO AMINES LIMITED

Date: 6th November, 2026

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Plot no. C/1G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051
Symbol: INDOAMIN

To,
The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Script Code: 524648

Subject: Outcome of Board Meeting held on Friday, November 6, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Indo Amines Limited ("the Company") in their meeting held today i.e., on Friday, November 6, 2026 at Registered Office of the Company, have inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025. A copy of the Unaudited Financial Results along with the Limited Review Report of the Auditors is enclosed herewith.

The meeting commenced at 3:00 P.M. (IST) and concluded at 4:30 P.M. (IST).

Kindly take the above information into your records.

Thanking you.
Yours Faithfully,

For Indo Amines Limited

INDO AMINES LTD. DOMBIVLI

Tripti Sawant
Company Secretary & Compliance Officer
Membership No: - A39926

Enclosed: As above

KULKARNI & KHANOLKAR
CHARTERED ACCOUNTANTS
(REGISTERED)
602, Sunil Enclave, Near Western Express Highway,
Off Andheri Kurla Road, Andheri (East), Mumbai - 400 099.
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INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULT

TO THE BOARD OF DIRECTORS OF INDO AMINES LTD.

We have reviewed the accompanying statement of Unaudited Standalone financial results of **INDO AMINES LTD ("the Company")** for the Quarter and half year ended **30th September 2026 ("the Statement")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (' Ind AS) specified under section133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified.

Place : Dombivli
Date : 06th November 2026

KULKARNI & KHANOLKAR Chartered Accountants FRN. 105407W MUMBAI (REGISTERED)

For KULKARNI & KHANOLKAR
CHARTERED ACCOUNTANTS
Firm Reg. No. 105407W

Mihir M. Bapat
Partner
Membership No. 163657
UDIN: 26163657QXFQJX1264

INDO AMINES LIMITED
CIN: L99999MH1992PLC070022
Regd. Office : W-44, PHASE II,M.I.D.C., DOMBIVLI (EAST),DIST. THANE – 421 203.
Tel No.91-7045592703/7045592706/7498245178/8291098827
Web site: www.indoaminesltd.com Email ID:- shares@indoaminesltd.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026

Rs. In Lakh

Sr. No		Particulars	STANDALONE					
			Quarter ended September 2026	Quarter ended June 2026	Quarter ended September 2025	Half Year ended September 2026	Half Year ended September 2025	Year Ended March 2026
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		**Income**						
	a)	Revenue from Operations	38,030.18	36,731.00	26,721.16	74,761.18	53,815.55	1,11,796.58
	b)	Other Income	370.92	144.00	476.16	514.92	2,032.03	2,844.95
		Total Revenue (a+b)	38,401.11	36,875.00	27,197.32	75,276.11	55,847.58	1,14,641.52
2		**Expenses**						
	(a)	Cost of Materials Consumed	28,878.64	25,836.33	18,191.74	54,714.97	36,701.25	74,742.75
	(b)	Purchase of Stock in Trade	442.23	512.99	417.67	955.22	815.14	1,446.94
	(c)	Changes in inventories of FG, WIP and stock-in-trade	(1,877.55)	(2,140.41)	(1,190.15)	(4,017.96)	(1,517.75)	(1,153.07)
	(d)	Employee benefits expenses	1,751.44	1,682.30	1,418.18	3,433.74	2,764.62	5,874.21
	(e)	Finance costs	656.79	608.91	592.11	1,265.70	1,198.47	2,319.29
	(f)	Depreciation and amortisation expenses	632.70	613.63	509.69	1,246.33	1,005.50	2,096.96
	(g)	Other Expenses	7,001.68	5,656.73	4,470.85	12,658.41	8,902.63	18,765.98
		Total Expenses	37,485.94	32,770.48	24,410.08	70,256.41	49,869.86	1,04,093.06
3		**Profit before exceptional and extra ordinary items and tax (1-2)**	915.17	4,104.52	2,787.24	5,019.70	5,977.72	10,548.47
		Exceptional Items	-	-	-	-	-	-
4		**Profit before extraordinary items and tax**	915.17	4,104.52	2,787.24	5,019.70	5,977.72	10,548.47
		Extraordinary items			-			
5		**Profit before tax (3-4)**	915.17	4,104.52	2,787.24	5,019.70	5,977.72	10,548.47
6		Tax Expense - Current Tax	226.92	1,021.31	655.87	1,248.23	1,299.40	2,362.91
		- Deferred Tax	5.26	20.45	68.85	25.71	67.16	208.92
7		**Profit/(Loss) for the period (5-6)**	683.00	3,062.76	2,062.52	3,745.77	4,611.16	7,976.64
8		**Other Comprehensive Income**						
		Item that will not be reclassified to profit or loss	42.69	(44.54)	9.63	(1.85)	(23.85)	(132.15)
		Income tax relating to Items that will not be reclassified to profit or loss	10.74	(11.21)	(2.42)	(0.47)	6.00	(33.26)
9		**Total Comprehensive Income for the period (7+8)**	714.94	3,029.43	2,069.73	3,744.38	4,593.31	7,877.75
10		Paid up equity share capital(Face Value of share:Rs.5/-)	3,629.38	3,629.38	3,629.38	3,629.38	3,629.38	3,629.38
11		**Earnings per Equity Share of Rs. 5/- each.(Earning per Share is not Annulised):**						
		(a) Basic (Rs.)	0.98	4.17	2.85	5.16	6.33	10.85
		(b) Diluted (Rs.)	0.98	4.16	2.85	5.12	6.33	10.85

INDO AMINES LTD.

KULKARNI & KHANOLKAR Chartered Accountants 105407W MUMBAI (REGISTERED)

Notes

1 The above results were reviewed by the Audit Committee on November 06, 2026 and taken on record by the Board of Directors at its meeting held on November 06, 2026. The statutory auditors of the company have carried out a limited review of the aforesaid standalone results and have expressed an un-modified opinion of the same.

2 The unaudited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the companies(Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter.

3 During the year, the Company granted 560,000 Employee Stock Options under the Indo Amines Limited Employee Stock Option Plan 2025. The options are subject to the vesting conditions specified under the Scheme. The Company accounts for the equity-settled share-based payment transactions in accordance with Ind AS 102 – Share-based Payment. The fair value of the options as at the grant date is recognised as employee compensation expense over the requisite vesting period, with a corresponding credit to Employee Stock Options Outstanding under Other Equity. During the quarter ended September 30, 2026, an amount of ₹ 74.05 Lakh has been recognised as employee compensation expense in respect of the above ESOP grant.

4 On 12th June 2024, there was a fire at Company's W-35 plant facility in Dombivli location, which resulted in damage to Inventory and Property, Plant & Equipments situated therein. The cost of inventory destroyed by fire is Rs. 260.30 Lakh. The said loss is shown as receivable from insurance company. The cost of repairing or replacing the damaged property alongwith book value of property , plant & machinery amounts to Rs. 336.46 lakh. The said loss is shown as receivable from insurance company.

5 During the year, the Company received a Closure Directions letter dated 21 July 2026 issued by the Gujarat Pollution Control Board (GPCB) under Section 33A of the Water (Prevention and Control of Pollution) Act, 1974 ("Water Act") and Section 31A of the Air (Prevention and Control of Pollution) Act, 1981 ("Air Act"), directing closure of manufacturing operations at the Company's plant situated at Plot Nos. 1723, 1724 and 1746, Village Tundav, Taluka Savli, District Vadodara – 392 530, Gujarat, with effect from 15 days from the date of issuance of the said letter, along with other related directions. Subsequently, the Company received revocation letters dated 11 August 2026 from the GPCB under both the Water Act and the Air Act, whereby the aforesaid closure directions have been revoked and the Company has been permitted to resume/continue its operations, subject to compliance with the applicable conditions and directions of the GPCB. Accordingly, there is no material financial impact arising from the aforesaid closure directions in the current quarter.

6 The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of different geographies. Hence no segment reporting has been made.

7 All Figures are in Lakhs except Earnings Per Share.

8 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Kulkarni and Khanolkar

Chartered Accountants
Firm Registration No : 105407W

KULKARNI & KHANOLKAR Chartered Accountants FRN. 105407W MUMBAI (REGISTERED)

Mihir M Bapat
Partner
Membership No. 163657

Place: Dombivli, Thane
Date: November 06, 2026

By Order of the Board
INDO AMINES LIMITED

INDO AMINES LTD.

Vijay Palkar
Managing Director & CEO
DIN: 00136027

INDO AMINES LIMITED

Balance Sheet as at 30th September 2026

CIN: L99999MH1992PLC070022

Particulars	Note No	Standalone (Rs. In Lakh)	
		As at 30th Sept 2026	As at 31st March 2026
		Unaudited	Unaudited
		Amount	Amount
ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	3	29,301.03	30,198.28
(b) Capital Work In Progress		4,054.63	2,997.85
(c) Goodwill		832.91	832.91
(d) Other Intangible assets		386.95	424.94
(e) Financial Assets			
(i) Investments (Non Current)	4	392.26	392.26
(ii) Others Financial Assets	5	632.01	455.44
(f) Other Non- Current Assets	6	751.01	541.96
(2)CURRENT ASSETS			
(a) Inventories	7	22,236.00	15,161.86
(b) Financial Assets			
(i) Investments	8	161.76	147.71
(ii) Trade receivables	9	39,412.64	30,684.83
(iii) Cash and Cash equivalents	10	66.25	141.75
(iv) Bank Balances Other than (iii) above	10A	1,735.88	1,474.06
(v)Loans	11	47.22	26.32
(c) Other current assets	12	8,243.55	3,867.10
Total Assets		1,08,254.09	87,347.26
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	13	3,629.38	3,629.38
(b) Other Equity	14	38,838.43	35,382.95
(c) Non Controlling Interest(NCI)			
LIABILITIES			
(1)NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowing	15	7,628.03	8,197.58
(ii) Other Financial Liabilities (Other than those specified in item (b),	16	32.37	38.78
(b) Provisions	17	222.17	194.35
C) Deferred Tax Liabilities	18	880.64	854.94
(2) CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	19	27,988.03	22,427.88
(ii) Trade Payables	20		
(A) Total Outstanding dues of micro enterprises and Small enterprises		942.54	817.41
(B) Total Outstanding dues of creditor other than micro enterprises and Small enterprises		20,374.31	12,016.47
(iii) Other financial Liabilities (Other than those specified in item (b)		-	-
(b) Other current liabilities	21	7,103.31	3,128.23
(c) Provisions	22	392.48	280.00
(d) Current Tax Liabilities (Net)	23	222.39	379.29
Total Equity and Liabilities		1,08,254.09	87,347.26
Summary of significant accounting policies	2		

KULKARNI & KHANOLKAR Chartered Accountants FRN 105407W MUMBAI (REGISTERED)

INDO AMINES LTD.

Indo Amines Limited

Cash Flow Statement for the year ended 30th September -2026

CIN: L99999MH1992PLC070022

Particulars	Standalone			
	September 30, 2026		March 31, 2026	
	Amount	Amount	Amount	Amount
Cash flow from operating activities				
Profit before tax		5,019.69		10,548.47
Depreciation & amortisation	1,246.33		2,096.96	
Interest & finance charges	1,265.70		2,319.29	
Interest income	(57.50)		(119.33)	
Dividend income	(5.96)		(6.34)	
Unrealised foreign exchange gain	-		-	
(Profit) / Loss on sale of asset	(1.03)		(594.42)	
Mark to Market Loss/(Gain) on Investment	-		0.00	
Other Comprehensive Income	(1.85)		(132.15)	
		2,445.69		3,564.02
Operating profit before working capital changes		7,465.38		14,112.48
(Increase) / Decrease in inventories	(7,074.14)		(3,242.98)	
(Increase)/Decrease in receivables	(8,727.81)		(3,088.34)	
(Increase) / Decrease in short term loans & advances	(20.90)		11.53	
(Increase) / Decrease in other current assets	(4,376.45)		586.96	
Increase / (Decrease) in trade payables	8,504.18		441.35	
Increase / (Decrease) in other current liabilities	3,975.08		325.72	
Increase / (Decrease) in stat prov of gratuity & bonus	112.49		72.81	
(Increase)/ Decrease in other non current assets	(209.05)		370.23	
(Increase) / Decrease in other financial assets	(176.56)		(72.68)	
Increase / (Decrease) in other long term liabilities	(6.41)		(166.89)	
Increase/(Decrease) in long term provision	27.82		98.86	
Net cash flow from operations (A)		(7,971.75)		(4,663.40)
Taxes paid for current financial year		(506.37)		9,449.08
		(1,162.94)		(1,001.59)
Previous year taxes (paid) / refund		(1,669.31)		8,447.49
Net cash flow from operations (A)		(241.72)		(1,134.47)
		(1,911.03)		7,313.01
Cash flow from investing activities				
Purchase of fixed assets including capital CWIP	(1,385.88)		(7,666.05)	
Sale of fixed assets	19.04		671.31	
Interest income	57.50		119.33	
Dividend income	5.96		6.34	
(Increase) / Decrease in Non current Investment	(14.05)		18.65	
Investment to extent of loss in acquired company				
Acquisition of subsidiary by purchase of 60 % Equity shares				
Net cash used in investing activity (B)		(1,317.43)		(6,850.41)
Cash flow from financing activities				
Interest & finance charges	(1,265.70)		(2,319.29)	
Increase /(Decrease)in short term borrowing	5,043.42		2,610.32	
Dividend paid	(362.94)		(362.92)	
Cash flow from financing activities (C)		3,414.78		(71.89)
Cash generated from operation		186.32		390.71
Cash & cash equivalent at the beginning of the year		1,615.81		1,225.11
Cash & cash equivalent at the end of the year		1,802.13		1,615.81
Increase in cash & cash equivalents		186.32		390.71

Note:

Non cash transactions : The Company has not entered into any non cash investing and financing activities.

The above statement of Cash Flows has been prepared under the " Indirect Method" as set out in IND AS 7."Statement of Cash Flow"

KULKARNI & KHANOLKAR Chartered Accountants FRN 105407W MUMBAI (REGISTERED)

INDO AMINES LTD.

KULKARNI & KHANOLKAR
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INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULT

To The Board of Directors of
Indo Amines Limited

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of INDO AMINES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such consolidated financial results.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (LODR) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes the results of the following entities:
   Subsidiaries
   Indo Amines Americas LLC
   Indo Amines (Malaysia) SDN BHD
   Indo Amines (Changzhou) Co. Ltd.
   Indo Amines (Europe) Ltd
   Indo Specialty Chemicals Private Ltd. (erstwhile Ashok Surfactants Private Ltd.)

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of Indo Specialty Chemicals Private Ltd. (erstwhile Ashok Surfactants Private Ltd.) whose financial statements / financial information reflect total assets **Rs.3022.64 Lakhs** as at 30th September, 2026, total revenues of **Rs. 3449.17 Lakhs** and net cash flows amounting to **Rs. (-7.81) Lakhs** for the period ended on that date, as considered in the consolidated financial results. These

KULKARNI & KHANOLKAR Chartered Accountants FIRM 105407W MUMBAI (REGISTERED)

financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and procedures performed by us as stated in paragraph 3 above.

7. We did not review the interim financial information of four subsidiaries M/s. Indo Amines (Malaysia) SDN BHD, M/s. Indo Amines Americas LLC, M/s. Indo Amines (Changzhou) Co. Ltd, M/s. Indo Amines (Europe) Ltd subsidiaries whose financial statements / financial information reflect total assets of **Rs.10,564.56 Lakhs** as at 30th September, 2026, total revenues of **Rs.11,963.11 Lakhs** and net cash flows amounting to **Rs. (-46.52) Lakhs** for the period ended on that date, as considered in the consolidated financial results. These financial statements / financial information are unaudited and have been furnished to us by the Management and our conclusion on the results and our report in terms of Regulations 33 of the SEBI (LODR) Regulations, 2015 (as amended), read with SEBI circular in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.
Our opinion on the Statement is not modified in respect of the above matters.

Place : Dombivli
Date : 06th November 2026

KULKARNI & KHANOLKAR Chartered Accountants FRN. 105407W MUMBAI (REGISTERED)

For KULKARNI & KHANOLKAR
CHARTERED ACCOUNTANTS
Firm Reg. No. 105407W

Mihir M. Bapat
Partner
Membership No. 163657
UDIN: 26163657CJFIWF3462

INDO AMINES LIMITED
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Web site: www.indoaminesltd.com Email ID:- shares@indoaminesltd.com

Statement of Consolidated unaudited Financial Results for the Quarter and Half Year ended 30th September 2026

Rs. In Lakh

Sr. No	Particulars	CONSOLIDATED					
		Quarter ended September 2026	Quarter ended June 2026	Quarter ended September 2025	Half Year ended September 2026	Half Year ended September 2025	Year Ended March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	38,506.32	37,464.03	27,704.51	75,970.35	56,463.04	1,15,966.09
b)	Other Income	390.71	144.11	490.56	534.82	2,042.68	2,856.89
	Total Revenue (a+b)	38,897.02	37,608.14	28,195.07	76,505.16	58,505.72	1,18,822.98
2	Expenses						
(a)	Cost of Materials Consumed	29,322.66	25,982.43	19,364.50	55,305.09	38,089.74	77,030.42
(b)	Purchase of Stock in Trade	442.24	512.99	417.67	955.22	815.14	1,446.94
(c)	Changes in inventories of FG, WIP and stock-in-trade	(2,684.45)	(2,285.61)	-1,713.65	(4,970.06)	(1,593.04)	(1,647.96)
(d)	Employee benefits expenses	1,923.65	1,852.16	1,590.72	3,775.81	3,111.11	6,555.94
(e)	Finance costs	671.93	624.53	605.69	1,296.46	1,225.69	2,373.73
(f)	Depreciation and amortisation expenses	651.15	631.88	522.74	1,283.03	1,030.69	2,149.37
(g)	Other Expenses	7,394.69	6,121.88	4,848.45	13,516.57	9,711.94	20,303.88
	Total Expenses	37,721.86	33,440.26	25,636.12	71,162.11	52,391.28	1,08,212.32
3	Profit before exceptional and extra ordinary items and tax (1-2)	1,175.16	4,167.87	2,558.95	5,343.05	6,114.44	10,610.66
	Exceptional items	-	-	-	-	-	-
4	Profit before extraordinary items and tax	1,175.16	4,167.87	2,558.95	5,343.05	6,114.44	10,610.66
	Extraordinary items						
5	Profit before tax (3-4)	1,175.16	4,167.87	2,558.95	5,343.05	6,114.44	10,610.66
6	Tax Expense - Current Tax	297.24	1,068.67	675.87	1,365.91	1,347.84	2,448.59
	- Deferred Tax	18.17	23.70	72.01	41.87	71.42	229.52
7	Profit/(Loss) for the period (5-6)	859.75	3,075.50	1,811.07	3,935.28	4,695.18	7,932.56
8	Other Comprehensive Income						
	Item that will not be reclassified to profit or loss	42.69	(44.54)	9.63	(1.85)	(23.85)	(132.15)
	Income tax relating to items that will not be reclassified to profit or loss	10.74	(11.21)	(2.42)	(0.47)	6.00	(33.26)
9	Total Comprehensive Income for the period (7+8)	891.70	3,042.17	1,818.28	3,933.89	4,677.33	7,833.67
10	Total Comprehensive Income Attributable to:						
	Owners of the Company	797.28	2,990.01	1,789.38	3,787.32	4,611.35	7,690.43
	Non Controliing Interest	94.42	52.16	28.91	146.58	65.98	143.24
11	Paid up equity share capital(Face Value of share:Rs.5/-)	3,629.38	3,629.38	3,629.38	3,629.38	3,629.38	3,629.38
12	Earnings per Equity Share of Rs. 5/- each.(Earning per Share is not Annulised):						
	(a) Basic (Rs.)	1.23	4.19	2.50	5.42	6.44	10.79
	(b) Diluted (Rs.)	1.22	4.18	2.50	5.38	6.44	10.79

INDO AMINES LTD.

KULKARNI & KHANOLKAR Chartered Accountants FRN. 105407W MUMBAI (REGISTERED)

Notes

1 The above results were reviewed by the Audit Committee on November 06, 2026 and taken on record by the Board of Directors at its meeting held on November 06, 2026. The statutory auditors of the company have carried out a limited review of the aforesaid consolidated results and have expressed an un-modified opinion of the same.

2 The unaudited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the companies(Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter.

3 During the year, the Company granted 560,000 Employee Stock Options under the Indo Amines Limited Employee Stock Option Plan 2025. The options are subject to the vesting conditions specified under the Scheme. The Company accounts for the equity-settled share-based payment transactions in accordance with Ind AS 102 – Share-based Payment. The fair value of the options as at the grant date is recognised as employee compensation expense over the requisite vesting period, with a corresponding credit to Employee Stock Options Outstanding under Other Equity. During the quarter ended September 30, 2026, an amount of ₹ 74.05 Lakh has been recognised as employee compensation expense in respect of the above ESOP grant.

4 On 12th June 2024, there was a fire at Company's W-35 plant facility in Dombivli location, which resulted in damage to Inventory and Property, Plant & Equipments situated therein. The cost of inventory destroyed by fire is Rs. 260.30 Lakh. The said loss is shown as receivable from insurance company. The cost of repairing or replacing the damaged property alongwith book value of property , plant & machinery amounts to Rs. 336.46 lakh. The said loss is shown as receivable from insurance company.

5 During the year, the Company received a Closure Directions letter dated 21 July 2026 issued by the Gujarat Pollution Control Board (GPCB) under Section 33A of the Water (Prevention and Control of Pollution) Act, 1974 ("Water Act") and Section 31A of the Air (Prevention and Control of Pollution) Act, 1981 ("Air Act"), directing closure of manufacturing operations at the Company's plant situated at Plot Nos. 1723, 1724 and 1746, Village Tundav, Taluka Savli, District Vadodara – 392 530, Gujarat, with effect from 15 days from the date of issuance of the said letter, along with other related directions. Subsequently, the Company received revocation letters dated 11 August 2026 from the GPCB under both the Water Act and the Air Act, whereby the aforesaid closure directions have been revoked and the Company has been permitted to resume/continue its operations, subject to compliance with the applicable conditions and directions of the GPCB. Accordingly, there is no material financial impact arising from the aforesaid closure directions in the current quarter.

6 The Company is primarily operating in only one business segment i.e. manufacturing of Chemicals, representing our business on the basis of different geographies. Hence no segment reporting has been made.

7 All Figures are in Lakhs except Earnings Per Share.

8 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

9 The Company has considered the financial results of the below mentioned Subsidiary Companies for consolidation :-
1. Indo Specialty Chemicals Pvt Ltd. (Formerly Known as Ashok Surfactant Pvt Ltd) (39.39% Holding)
2. Indo Amines Americas LLC
3. Indo Amines (Europe) Ltd
4. Indo Amines (Changzhou) Co Ltd
5. Indo Amines (Malaysia) SDN BHD.

Kulkarni and Khanolkar

Chartered Accountants
Firm Registration No : 105407W

Mihir M Bapat
Partner
Membership No. 163657

Place: Dombivli, Thane
Date: November 06, 2026

KULKARNI & KHANOLKAR Chartered Accountants FRN. 105407W MUMBAI (REGISTERED)

By Order of the Board
INDO AMINES LIMITED

INDO AMINES LTD.

Vijay Palkar
Managing Director & CEO
DIN: 00136027

INDO AMINES LIMITED

Balance Sheet as at 30th September 2026

CIN: L99999MH1992PLC070022

Particulars		Consolidated	Rs. In Lakh
		As at 30th September 2026	As at 31st March 2026
		Unaudited	Unaudited
ASSETS	Note No	Amount	Amount
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	3	30,268.50	31,202.32
(b) Capital Work In Progress		4,239.45	3,129.97
(c) Goodwill		832.91	832.91
(d) Other Intangible assets		386.98	424.94
(e) Financial Assets			
(i) Investments (Non Current)	4	123.99	123.99
(ii) Others Financial Assets	5	704.44	492.86
(f) Other Non- Current Assets	6	769.16	545.13
(2)CURRENT ASSETS			
(a) Inventories	7	26,697.82	17,826.40
(b) Financial Assets			
(i) Investments	8	161.76	147.71
(ii) Trade receivables	9	34,665.52	28,154.49
(iii) Cash and Cash equivalents	10	517.31	652.03
(iv) Bank Balances Other than (iii) above	10A	1,837.27	1,570.75
(v)Loans	11	47.22	26.34
(c) Other current assets	12	9,636.00	4,615.79
Total Assets		1,10,888.31	89,745.63
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	13	3,629.38	3,629.38
(b) Other Equity	14	39,268.85	35,605.13
(c) Non Controlling Interest(NCI)		146.58	143.24
LIABILITIES			
(1)NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowing	15	7,865.32	8,476.50
(ii) Other Financial Liabilities (Other than those specified in item (b),	16	33.17	39.58
(b) Provisions	17	222.77	194.95
C) Deferred Tax Liabilities	18	984.11	942.24
(2) CURRENT LIABILITIES		-	-
(a) Financial Liabilities		-	-
(i) Borrowings	19	28,257.69	22,611.33
(ii) Trade Payables	20		
(A) Total Outstanding dues of micro enterprises and Small enterprises		942.54	824.58
(B) Total Outstanding dues of creditor other than micro enterprises and Small enterprises		20,573.51	12,542.21
(iii) Other financial Liabilities (Other than those specified in item (b)		-	-
(b) Other current liabilities	21	8,263.57	4,030.51
(c) Provisions	22	394.49	281.21
(d) Current Tax Liabilities (Net)	23	306.32	424.76
Total Equity and Liabilities		1,10,888.31	89,745.63
Summary of significant accounting policies	2		

KULKARNI & KHANOLKAR Chartered Accountants FRN: 105407W MUMBAI (REGISTERED)

INDO AMINES LTD.

Indo Amines Limited

Consolidated Cash Flow Statement for the year ended 30th September 2026

CIN: L99999MH1992PLC070022

Rs. In Lakh

Particulars	September 30, 2026		March 31, 2026	
	Amt Rs Lakh	Amt Rs Lakh	Amt Rs Lakh	Amt Rs Lakh
Cash flow from operating activities				
Profit before tax		5,343.05		10,478.51
Depreciation & amortisation	1,283.03		2,149.37	
Interest & finance charges	1,296.46		2,373.73	
Interest income	(60.95)		(124.88)	
Dividend Income	(5.96)		(6.34)	
Unrealised foreign exchange gain/Loss	-		120.80	
(Profit) / Loss on sale of asset	(1.03)		(594.42)	
Other Comprehensive Income	(1.85)		132.15	
Operating profit before working capital changes		2,509.69		4,050.41
		7,852.74		14,528.92
(Increase) / Decrease in inventories	(8,871.42)		(3,845.01)	
(Increase)/Decrease in receivables	(6,511.03)		(2,677.99)	
(Increase) / Decrease in short term loans & advances	(20.87)		-	
(Increae) / Decrease in other current assets	(5,020.20)		650.48	
Increase / (Decrease) in trade payables	8,149.26		603.75	
Increase / (Decrease) in other current liabilities	4,233.06		497.12	
Increase / (Decrease) in stat prov of gratuity & bonus	113.28		73.38	
(Increase)/ Decrease in other non current assets	(224.02)		375.30	
(Increase) / Decrease in other financial assets	(211.58)		(75.39)	
Increase / (Decrease) in other long term liabilities	(6.41)		(166.89)	
Increase/(Decrease) in long term provision	27.82		98.86	
Increase / (Decrease) on account of other adjustment	(9.56)		(90.31)	
Increase / (Decrease) due to Foreign Exchange Reserve	38.90		87.41	
Net cash flow from operations (A)		(8,312.77)		(4,469.29)
Taxes paid for current financial year		(460.03)		10,059.63
		(1,165.59)		(2,051.00)
Previous year taxes (paid) / refund		(1,625.62)		8,008.63
Net cash flow from operations (A)		(241.72)		(129.07)
		(1,867.34)		7,879.56
Cash flow from investing activities				
Purchase of fixed assets including capital CWIP	(1,438.57)		(7,843.41)	
Sale of fixed assets	(19.04)		671.08	
Interest income	60.95		124.88	
Dividend income	5.96		6.34	
Increase / (Decrease) in Non current investment	14.05		(15.13)	
Net cash used in investing activity (B)		(1,378.64)		(7,056.25)
Cash flow from financing activities				
Interest & finance charges	(1,296.46)		(2,373.73)	
Increase /(Decrease)in short term borrowing net	5,646.36		2,008.31	
Increase/(Decrease) in long term borrowing net	(611.17)		612.75	
Dividend paid	(362.94)		(362.92)	
Cash flow from financing activities (C)		3,375.79		(115.59)
Cash generated from operation		131.81		707.72
Cash & cash equivalent at the beginning of the year		2,222.77		1,515.05
Cash & cash equivalent at the end of the year		2,354.58		2,222.77
Increase in cash & cash equivalents		131.81		707.72

Note:

Non cash transactions : The Company has not entered into any non cash investing and financing activities.

The above statement of Cash Flows has been prepared under the " Indirect Method" as set out in IND AS 7."Statement of Cash Flow"

KULKARNI & KHANOLKAR Chartered Accountants FRN. 105407W MUMBAI (REGISTERED)

INDO AMINES LTD.