

**GARLON POLYFAB INDUSTRIES LIMITED**

CIN: L17111UP1990PLC012122

REGD. OFF. 15/79B, CIVIL LINES KANPUR-208001

Date: 29/06/2021

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001

Sub: Submission of Audited Financial Results with Auditors Report along  
Statement of Assets and Liabilities for the quarter ended March, 2021

Dear Sir/Madam,

Please find enclosed herewith the Submission of Audited Financial Results with Auditors Report along Statement of Assets and Liabilities for the quarter ended March, 2021.

Request to update your records.

Thanking You.

Yours faithfully

For Garlon Polyfab Industries Limited

  
Name: Vishal Garg  
Managing Director  
DIN: 00792099

Encl: As above



**Auditors Report on Quarterly Financial Result and Year to Date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015**

To  
The Board of Directors  
M/s Garlon Polyfab Industries Limited  
CIN:L17111UP1990PTC012122 :  
Regd. Office: 15/79, Civil Lines, Kanpur-208001

We have audited the quarterly financial result of Garlon Polyfab Industries Limited for the quarter ended March 31,2021 and the year to date result for the period April 01,2020 to March 31,2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial Statements, which are the responsibility of the Company's management our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting standard 25 of interim Financial Reporting (IND AS) ,prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement An audit includes examining , on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date result

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Gave a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date result for the period from April 1, 2020 to March 31, 2021.

Date: 29<sup>th</sup> June, 2021  
Place: Kanpur

For P. D. Agrawal & Co.  
Chartered Accountants  
(Firm Registration No. 001049C)



CA Tarun Gupta  
Partner

Membership No.: 077468  
UDIN: 21077468AAAACN7544

No.		31-03-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
						(In Lacs)
I	Income From Operations	-	-	-	-	-
II	Other Income	0.09	-	-	0.09	-
III	Total Income from operations (I + II)	0.09	-	-	0.09	-
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress	-	-	-	-	-
	(d) Employee benefits expense	0.36	0.36	0.51	1.44	1.41
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	1.94	0.22	0.37	2.44	1.01
	Total Expenses	2.30	0.58	0.88	3.88	2.42
V	Profit (Loss) before exceptional items and extraordinary items and tax (III-IV)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and	-	-	-	-	-
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VI-VIII)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
X	Tax Expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
XI	Net profit (Loss) for the period from continuing operations (IX-X)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2.21)	(0.58)	(0.88)	(3.79)	(2.42)
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs. 10/- per Share)	461.32	461.32	461.32	461.32	461.32
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
XX	Earnings Per Share (EPS)					
	(a) Basic	(0.0048)	(0.0013)	(0.0019)	-	(0.005)
	(b) Diluted	(0.0048)	(0.0013)	(0.0019)	-	(0.005)

**Notes:**

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee at their meeting held on 29th June, 2021 and have been approved by the Board of Directors at its meeting held on 29th June, 2021.
- Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended	Period ended	Year ended	As at
	31-03-2021	31-03-2021	31-03-2021	31-03-2021
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of Investments				
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income	0.0000	0.0000		
<b>Net Profit/Equity as per Ind-AS</b>				
Other Comprehensive Income				
<b>Total Comprehensive Income/Equity as per Ind-AS</b>				

- The standalone financial results of the Company for the quarter and year ended 31st March, 2021 have been Audited by the Statutory Auditors.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For GARLON POLYFAB INDUSTRIES LTD.

1579-B,  
CIVIL LINES  
Director

Vishal Garg

GARLON POLYFAB INDUSTRIES LTD.

CIN NO : L17111UP1990PLC012122

Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Current year ended (31/03/2021)	Previous year ended (31/03/2020) (In Lacs)
A)	<b>Assets</b>		
1)	<b>Non Current Assets</b>		
	a) Fixed Assets		
	b) Goodwill on consolidation		
	c) Non-current investments		
	d) Long term loans and advances	5.76	5.76
	e) Other Non current assets		
	<b>Sub Total-Non Current Assets</b>	<b>5.76</b>	<b>5.76</b>
2)	<b>Current Assets</b>		
	a) Current Investments		
	b) Inventories		
	c) Trade receivables		
	d) Cash and Cash equivalents	0.39	0.66
	e) Short term loans and advances		
	f) Other current assets		
	<b>Sub Total-Total Current Assets</b>	<b>0.39</b>	<b>0.66</b>
	<b>Total Assets</b>	<b>6.15</b>	<b>6.42</b>
B)	<b>Equity and Liabilities</b>		
1)	<b>Shareholders Fund</b>		
	a) Share Capital	461.32	461.32
	b) Reserves and Surplus	-653.60	-649.81
	<b>Sub Total- Shareholders Fund</b>	<b>-192.28</b>	<b>-188.49</b>
2)	<b>Non-Current Liabilities</b>		
	a) Long term borrowings		
	b) Other Long term Liabilities		
	c) Long term provisions		
	<b>Sub Total- Non Current Liabilities</b>		
3)	<b>Current Liabilities</b>		
	a) Short term borrowings	191.76	189.08
	b) Trade payables	5.95	4.81
	c) Other current Liabilities		-
	d) Other short term provisions	0.72	1.02
	<b>Sub Total-Current Liabilities</b>	<b>198.43</b>	<b>194.91</b>
	<b>Total -Equity and Liabilities</b>	<b>6.15</b>	<b>6.42</b>

For GARLON POLYFAB INDUSTRIES LTD.

  
 1579 SUNRISE  
 CIVIL LINES  
 Vishal Garg  
 Director  
 DIN-00792099