



## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200  
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

IGL/SE/2026-27/15

21<sup>st</sup> May, 2026

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby submit that the Company has filed an application for Pre-Institution Mediation and Settlement in relation to recovery of a claim against M/s The New India Assurance Co. Limited before Delhi High Court Legal Services Committee, Delhi High Court, New Delhi.

The details as required under the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30<sup>th</sup> January, 2026, are enclosed as **Annexure A**.

The same is also being hosted on the Company's website at [www.indiaglycols.com](http://www.indiaglycols.com).

This is for your information and records.

Thanking you,

Yours truly,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**  
Encl: A/a



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### Annexure-A

1.	<b>Name(s) of the opposing party</b>	The New India Assurance Co. Limited ("Insurance Company").
2.	<b>Court/ tribunal/agency where litigation is filed</b>	Delhi High Court Legal Services Committee, Delhi High Court, New Delhi (" <b>High Court</b> ").
3.	<b>Brief details of dispute/ litigation</b>	<p>The Insurance Company had issued an Insurance policy to the Company, covering inter-alia, the property damage, machinery breakdown, and consequential business interruption at various plant locations of the Company.</p> <p>in year 2020, the Company had filed a claim with the Insurance Company in respect of damaged machine/ equipment at Kashipur Plant which was covered under the said Insurance Policy. However, the claim was rejected by the Insurance Company.</p> <p>Subsequently, the Company pursued the matter with the Insurance Company and their appointed Surveyor and submitted the requisite documents and information to facilitate re-assessment of the claim.</p> <p>Despite repeated representations, the Insurance Company has repudiated the claim more than once and therefore, failed to pay any claim amount to the Company.</p> <p>Based on the Company's assessment and the legal opinion obtained from the counsel, the Company is advised that it has a strong case on merits.</p> <p>Accordingly, the Company has initiated steps to challenge the said repudiation before the Hon'ble High Court for recovery of a claim of Rs. 79.76 Crore (Rupees Seventy-Nine Crore Seventy Six Lakh) towards material damage and loss of profit, along with interest and therefore, has filed an application on 21<sup>st</sup> May, 2026 for Pre-Institution Mediation and Settlement under the applicable laws.</p>
3.	<b>Expected financial implications, if any, due to compensation, penalty etc.</b>	In case the application is decided in Company's favor, the Company would receive the claim amount or such other amount that may be decided during the judicial process.
4.	<b>Quantum of claims, if any</b>	As mentioned above.