

Date: October 13, 2026

To,
BSE Limited
Department of Corporate services
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai – 400023

Scrip Code: 543921

Subject : Outcome of meeting of the Board of Directors of Comrade Appliances Limited in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (**“SEBI Listing Regulations”**), we wish to inform that the Board of Directors of Comrade Appliances Limited (**“the Company”**), at their meeting held today i.e. Tuesday, October 13, 2026, has inter alia, considered and approved the following business:

- I.** Issue and allotment of up to 24,00,000 (Twenty-Four Lakh) Equity Shares having face value of Rs. 10/- each of the Company, at an issue price of Rs. 34/- per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, for cash, for an aggregate amount of up to Rs. 8,16,00,000/- to the below-mentioned persons/ entities belonging to **“Public”** category, subject to the approval of members of the Company and applicable regulatory authorities:

Sr. No.	Name of the Proposed Allottee	Category (Promoter & Promoter Group/ Public)#	No. of Equity Shares (up to)
1.	Omnia Appliances Private Limited	Currently: Public Post Open Offer: Promoter & Promoter Group	20,00,000
2.	Anadi Investments Private Limited	Public	4,00,000
Total			24,00,000

(#) Pursuant to the proposed Preferential Issue and SPA (as detailed below), the proposed allottee namely Omnia Appliances Private Limited along with other Acquirers will be holding substantial stake and will acquire joint control and management of the Company for which the proposed allottee and other Acquirers are required to make an Open Offer under SEBI (SAST) Regulations, 2011, upon completion of Open Offer formalities they will form part of the Promoter & Promoter Group of the Company.

Details as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 pertaining to the proposed preferential issue is annexed herewith as ‘Annexure A’.

- II.** Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, read with clause 5A of Para A of Part A of Schedule III of SEBI Listing Regulations, we would like to inform that Mr. Mehboob Alam, the promoter of the Company (hereinafter referred to as '**Seller**') has entered into a Share Purchase Agreement on **October 13, 2026** with Omnia Appliances Private Limited, Graphic Promoters and Developers Private Limited, Amaira Estate Advisors LLP and MLJ Aeternum LLP (hereinafter referred to as '**Acquirers**') under which the Acquirers proposes to acquire 18,90,000 Equity Shares representing 24.30% of the present paid-up share capital of the Company at Rs. 34/- each per Equity Share amounting to the total consideration of Rs. 6,42,60,000/- (Rupees Six Crore Forty-Two Lakh and Sixty Thousand Only).

*In this regard, the details as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed herewith as '**Annexure B**'.*

- III.** Further, as per the provisions of Regulation 30 of SEBI Listing Regulations, read with clause 5 of Para A of Part A of Schedule III of SEBI Listing Regulations, we do hereby inform that following agreements have also been entered on October 13, 2026:

Shareholders Subscription Agreement between the Company and Omnia Appliances Private Limited ('**Acquirer**') for recording the terms of the preferential allotment for issue and allotment of 20,00,000 equity shares to the Acquirer. *In this regard, the details as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed herewith as '**Annexure C**'.*

- IV.** Constituted a Preferential Issue Committee of the Board of Directors of the Company to take all necessary actions, in connection with this Issue and to finalize/approve all the relevant documents, as may be deemed necessary.
- V.** Considered and approved the draft notice of Postal Ballot for approval by the members of the Company on the resolutions set out in the aforesaid Notice.

The meeting of the Board of Directors commenced at 4:00 PM and concluded at 4:10 PM

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Comrade Appliances Limited

**Khursheed
Alam**

**Khursheed Alam
Managing Director
DIN: 07349338**

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Annexure A

Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue and allotment of up to 24,00,000 Equity Shares having face value of Rs. 10/- each of the Company, at an issue price of Rs. 34/- per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, for cash, for an aggregate amount of up to 8,16,00,000/-
4.	Issue price/ Allotted price	Rs. 34/- (Rupees Thirty-Four Only) per Equity Share
5.	Number and Names of the Investor	Sr. No.
		Name of the Proposed Allottee
		1. Omnia Appliances Private Limited
		2. Anadi Investments Private Limited
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Yours faithfully,
For Comrade Appliances Limited

**Khursheed
Alam**

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Khursheed Alam
Managing Director
DIN: 0734933

Annexure B

Disclosure under clause (5A) [i.e., Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 of SEBI Listing Regulations:

S. No.	Particulars	
a)	If listed entity is not a party to the agreement	
i.	Name of the party entering into such an agreement and the relationship with the listed entity	Mr. Mehboob Alam, the Promoter of the Company holding 22,83,705 Equity Shares representing 29.36% of the paid-up share capital of the Company has entered into the Share Purchase Agreement ('SPA') with Omnia Appliances Private Limited, Graphic Promoters and Developers Private Limited, Amaira Estate Advisors LLP and MLJ Aeternum LLP for the sale of 18,90,000 equity shares representing 24.30% of the current paid-up share capital of the Company.
ii.	Details of the counterparties to the agreement (including name and relationship with the listed entity)	Omnia Appliances Private Limited, Graphic Promoters and Developers Private Limited, Amaira Estate Advisors LLP and MLJ Aeternum LLP ('the Acquirers'), acquiring 18,90,000 equity shares representing 24.30% of the current paid-up share capital of the Company from Mr. Mehboob Alam, the Promoter of the Company through the Share Purchase Agreement entered on October 13, 2026. They do not have any relationship with our Company on the date of entering SPA.
iii.	Date of entering into the agreement	October 13, 2026
b)	Purpose of entering into the agreement	The Acquirers has entered the SPA with the Seller for acquisition of substantial shares and control over the Company
c)	Shareholding, if any, in the entity with whom the agreement is executed	NA
d)	Significant terms of the agreement	The SPA is entered into between Acquirers and Seller under which the Acquirers agree to acquire, and seller agree to sale 18,90,000 equity shares representing 24.30% of the current paid-up share capital of our Company. The brief terms are mentioned below – 1. Date of entering SPA – October 13, 2026 2. Consideration – Rs. 6,42,60,000/- (Rupees Six Crore Forty-Two Lakh and Sixty Thousand Only)

		3. Parties Involved and brief detail of transaction - Mr. Mehboob Alam, the promoter of the Company holding 22,83,705 Equity Shares representing 29.36% of the paid-up share capital of the Company has entered into the Share Purchase Agreement ('SPA') with Omnia Appliances Private Limited, Graphic Promoters and Developers Private Limited, Amaira Estate Advisors LLP and MLJ Aeternum LLP for the sale of 18,90,000 equity shares representing 24.30% of the current paid-up share capital of the Company.
e)	Extent and the Nature of impact on management or control of the listed entity	Pursuant to the completion of open offer, the Acquirer i.e., Omnia Appliances Private Limited along with the other Acquirers under the open offer will be classified into the promoter of our Company
f)	Details and Quantification of the restriction or liability imposed upon the listed entity	Nil
g)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No, the said party is not related to promoter/promoter group/group companies in any manner.
h)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction would not fall within related party transactions
i)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	There is no potential conflict of interest.

**Yours faithfully,
For Comrade Appliances Limited**

**Khursheed
Alam**

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Khursheed Alam
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**Khursheed Alam
Managing Director
DIN: 0734933**

Annexure C

Disclosure under clause (5) [i.e., Agreements] of Para (A) of Part (A) of Schedule III to the Regulation 30 of SEBI Listing Regulations:

S. No.	Particulars	
i.	Name(s) of parties with whom the agreement is entered.	Shareholders Subscription Agreement between Omnia Appliances Private Limited and Comrade Appliances Limited
ii.	Purpose of entering into the agreement.	To record the terms for issuing and allotting 20,00,000 equity shares to the Allottee by preferential allotment.
iii.	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
iv.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Price and payment: 20,00,000 equity shares at Rs. 34 per share, totaling Rs. 6,80,00,000, paid in cash.
v.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not Applicable
vi.	Whether the transaction would fall within related party transactions? If, yes, whether the same is done at "arm's length".	No
vii.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Equity shares of face value Rs. 10 each, ranking pari passu with existing equity shares. Number: 20,00,000. Issue price: Rs. 34 per share Total consideration: Rs. 6,80,00,000, in cash.
viii.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	There is no potential conflict of interest.
ix.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement;	Not Applicable

	c. Date of execution of the agreement; d. Details of amendment and impact thereof or reasons of termination and impact thereof.	
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**Yours faithfully,
For Comrade Appliances Limited**

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**Khursheed Alam
Managing Director
DIN: 0734933**

