manipalhospitals
LIFE'S ON

Date: September 18, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Symbol: MANIPALHOS

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.

BSE Scrip Code: 544847

Subject: Press Release

Dear Sir/Ma'am,
Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed the Press Release titled **"Manipal Hospitals redeems ₹5,310 crore NCDs using IPO proceed".**

This intimation is being submitted for your information and records. Kindly take the same on record.

For Manipal Health Enterprises Limited
(formerly known as Manipal Health Enterprises Private Limited)

SATHISH KOLAR RAMAMOORTHY
Digitally signed by SATHISH KOLAR RAMAMOORTHY
Date: 2026.09.18 19:54:51 +05'30'

Sathish K R
Company Secretary and Compliance Officer
Membership No.: A15203

Manipal Hospitals redeems ₹5,310 crore NCDs using IPO proceeds

Bengaluru, September 17, 2026: Manipal Health Enterprises Limited (Manipal Hospitals) has fully redeemed the outstanding listed non-convertible debentures (NCDs) of nominal value ₹5,310 crore issued by its wholly owned subsidiary, Manipal Hospitals Private Limited. The redemption was undertaken using the relevant portion of the IPO proceeds, in accordance with the objects of the Initial Public Offering disclosed in the Prospectus dated July 31, 2026.

The redemption includes the outstanding NCD principal, along with accrued interest and applicable prepayment/early redemption costs. The move marks a key step in the company's post-listing financial strategy and is expected to strengthen its balance sheet and improve financial leverage.

Sameer Agarwal, Chief Financial Officer, Manipal Health Enterprises Limited, said, *"The full redemption of ₹5,310 crore of NCDs is an important milestone in our post-listing journey. By deploying the IPO proceeds towards debt repayment as planned, we are strengthening our balance sheet, reducing our interest burden and creating greater financial headroom to support our growth plans. This gives us greater flexibility to continue investing in capacity, technology and talent while remaining focused on delivering quality and affordable healthcare."*

The debt reduction is expected to support the company's focus on profitable growth and operational efficiency, while providing greater financial flexibility for its ongoing expansion and investment priorities.

The announcement follows Manipal Health's strong Q1 FY27 performance, with revenue growing 38.1% year-on-year to ₹3,091 crore and EBITDA rising 26.4% to ₹749 crore. PAT stood at ₹243 crore, while adjusted PAT grew 30.9% to ₹332 crore.

The redemption is in line with the stated objects of the IPO and reflects the company's focus on disciplined capital allocation and strengthening its financial position as it enters its next phase of growth.

About Manipal Hospitals:

Manipal Hospitals is one of India's leading integrated healthcare providers, with a pan-India network of 50 multispecialty hospitals and over 13,000 licensed beds across 14 states and union territories. The network is the country's largest multispecialty hospital network by bed capacity, supported by more than 11,000 doctors and 25,000 employees.

With a commitment to accessible, high-quality, patient-centric care, Manipal Hospitals combines clinical expertise with advanced technology, research and innovation to serve over 7 million patients annually, including patients from around the world. Its commitment to clinical and operational excellence is reflected in its NABH and AAHRPP accreditations, with several hospitals also accredited by NABL and recognised for excellence in nursing and emergency care.