

May 16, 2026

The Secretary

BSE Limited

P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub: Outcome of Board Meeting dated May 16, 2026:

Scrip Code: 513532

This is in continuation to our letter dated May 9, 2026 and pursuant to Regulation 30, 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of the Company in its Meeting, held today, has decided, inter-alia, as follows:

Approval of Audited Financial Results:

- Approval of the Audited Financial Results of the Company on Standalone and Consolidated basis for the Quarter and Financial Year ended March 31, 2026 along with Auditors' Reports thereon with unmodified opinions and CFO's Declaration.

Recommendation of Final Dividend:

- Recommendation of Final Dividend of 25% i.e., Rs. 2.50/- per Equity Share of Rs. 10/- each for the Financial Year ended 31st March, 2026, subject to approval of Shareholders at the ensuing 43rd Annual General Meeting.

Re-appointment of Directors:

Subject to approval of Shareholders in the forthcoming AGM:

- Re-appointment of Mr. Dr. Kewal Krishan Nohria, (DIN: 00060015) who retires by rotation, has attained the age of Seventy-Five years and being eligible, offers himself for re-appointment (Details annexed herewith as **Annexure - 1**)

- Re-appointment of Mr. Pradeep Goyal, (DIN: 00008370) as Chairman & Managing Director of Company, for a period of three years w.e.f. December 17, 2026. (Details annexed herewith as **Annexure - 1**)

Re-Appointment of Auditors:

- Approval of the re-appointment of M/s. Kirtane & Pandit LLP (Firm Registration No: - 105215W/W100057), as Internal Auditors of the Company for the Financial Year 2026-27. (Details annexed herewith as **Annexure - 2**)
- Approval of the re-appointment of M/s. Vishesh Naresh Patani, Cost & Management Accountants, Mumbai (Firm Registration No. 101108), Cost Accountants, as Cost Auditors of the Company for the Financial Year 2026-27. (Details annexed herewith as **Annexure - 3**)

We shall inform you in due course the date on which the Company will hold its 43rd Annual General Meeting for the Financial Year ended March 31, 2026 .

A copy of the said results, notes thereto and Auditors Report and Cash Flow Statement is enclosed for your records.

The Meeting of the Audit Committee/Board of Directors of the Company commenced at 6.30 p.m. and concluded at 8.15 p.m.

Please take the above information on record.

For **Pradeep Metals Limited**



Abhishek Joshi
Company Secretary & Compliance Officer
ACS: 64446

Encl: as above

Pradeep Metals Limited
CIN: L99999MH1982PLC026191
Registered Office : R-205, T.T.C. Ind. Area, MIDC, Rabale, Navi Mumbai 400701
Email id : investors@pradeepmetals.com, Website : pradeepmetals.com, Contact no : +91-022-2769 1026, Fax :+91-022-2769-1123

Statement of standalone and consolidated financial results for the quarter and year ended 31st March 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	8,958.83	8,257.00	8,405.17	32,784.87	29,439.08	9,096.33	8,387.19	8,703.19	33,802.67	31,186.13
2	Other income*	76.17	67.44	139.28	245.92	514.31	76.53	67.70	139.38	271.76	520.47
	(A) Total Income (1+2)	9,035.00	8,324.44	8,544.45	33,030.79	29,953.39	9,172.86	8,454.89	8,842.57	34,074.43	31,706.60
3	Expenses										
(a)	Cost of materials consumed	4,756.98	4,314.50	3,597.24	16,642.86	14,316.17	4,471.08	4,270.92	3,697.35	16,326.12	14,507.96
(b)	Purchases of stock-in-trade	-	135.38	-	183.81	103.72	-	135.38	-	183.81	103.72
(c)	Changes in inventories of work-in-progress, finished goods and scrap	(647.49)	(750.89)	410.75	(1,808.31)	(713.28)	(735.14)	(888.08)	376.79	(1,881.78)	(435.01)
(d)	Manufacturing expenses	2,004.35	1,875.92	1,761.04	7,285.95	6,416.87	2,092.21	1,958.64	1,824.42	7,590.32	6,656.07
(e)	Employee benefits expense	963.47	983.71	978.84	3,947.20	3,662.29	1,188.63	1,181.68	1,173.48	4,738.82	4,438.27
(f)	Finance costs	183.72	155.71	166.27	652.63	677.73	204.69	176.10	188.15	743.32	777.81
(g)	Depreciation and amortisation expense	221.22	215.25	216.26	877.21	802.40	238.56	232.08	258.77	996.23	969.94
(h)	Other expenses	501.41	552.26	439.35	1,813.91	1,620.67	405.39	475.33	331.04	1,418.92	1,201.47
	(B) Total Expenses	7,983.66	7,481.84	7,569.75	29,595.26	26,886.57	7,865.42	7,542.05	7,850.00	30,115.76	28,220.23
4	Profit before tax (A-B)	1,051.34	842.60	974.70	3,435.53	3,066.82	1,307.44	912.84	992.57	3,958.67	3,486.37
5	Tax Expense										
	1. Current tax	(253.12)	(215.59)	(194.72)	(847.50)	(609.02)	(258.21)	(225.70)	(203.65)	(867.03)	(624.23)
	2. Deferred tax	(18.83)	1.18	(53.59)	(74.65)	(155.80)	(17.26)	3.43	(79.59)	(73.74)	(157.33)
	3. Income tax of earlier years (net)	-	19.36	-	19.36	12.56	(0.05)	15.87	-	15.82	12.56
	Total Tax Expenses	(271.95)	(195.05)	(248.31)	(902.79)	(752.26)	(275.52)	(206.40)	(283.24)	(924.95)	(769.00)
6	Profit for the period / year (4-5)	779.39	647.55	726.39	2,532.74	2,314.56	1,031.92	706.44	709.33	3,033.72	2,717.37
7	Other Comprehensive Income (OCI)										
	(i) Items that will not be reclassified to profit or loss										
	- Remeasurement losses on defined benefit plans	38.46	(14.70)	(34.59)	(10.15)	(56.78)	38.46	(14.70)	(34.59)	(10.15)	(56.78)
	Less: Income tax on above	(9.68)	3.70	8.71	2.55	14.29	(9.68)	3.70	8.71	2.55	14.29
	(ii) Items that will be reclassified to profit or loss in subsequent years										
	- Cash flow hedge through other comprehensive income	-	-	-	-	-	-	-	-	-	-
	Less: Income tax on above	-	-	-	-	-	-	-	-	-	-
	- Exchange loss on translation of foreign operations (net)	-	-	-	-	-	51.80	18.37	(8.45)	107.79	1.32
	Less: Income tax on above	-	-	-	-	-	-	-	-	-	-
	Total of Other Comprehensive Income	28.78	(11.00)	(25.88)	(7.60)	(42.49)	80.58	7.37	(34.33)	100.19	(41.17)
8	Total Comprehensive Income for the period / year (6+7) [Comprising Profit and Other Comprehensive Income for the period / year]	808.17	636.55	700.51	2,525.14	2,272.07	1,112.50	713.81	675.00	3,133.91	2,676.20
9	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00
10	Reserves excluding revaluation reserve				14,509.09	12,415.68				14,696.47	11,994.31
11	Earnings per equity share of Rs. 10/- each (Not annualised)										
	(a) Basic (in Rs.)	4.51	3.75	4.21	14.67	13.40	5.98	4.09	4.11	17.57	15.73
	(b) Diluted (in Rs.)	4.51	3.75	4.21	14.67	13.40	5.98	4.09	4.11	17.57	15.73



Pradeep Metals Limited
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Statement of standalone & consolidated financial results for the quarter and year ended 31st March 2026 (Continued)

1 Standalone/ Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31st March 2026 Audited	As at 31st March 2025 Audited	As at 31st March 2026 Audited	As at 31st March 2025 Audited
ASSETS				
I. Non-current assets				
(a) Property, plant and equipment	8,910.55	8,248.43	10,271.46	9,574.39
(b) Right of use assets	63.29	92.50	98.15	92.50
(c) Capital work-in-progress	403.83	36.58	403.83	36.58
(d) Other Intangible assets	83.91	149.10	83.91	149.10
(e) Goodwill on consolidation	-	-	147.67	147.67
(f) Financial assets:				
(i) Non current Investments	2,769.32	2,769.32	-	-
(ii) Other financial assets	113.39	117.80	113.39	117.80
(g) Other assets	915.16	441.50	1,159.47	655.19
	13,259.45	11,855.23	12,277.88	10,773.23
II. Current assets				
(a) Inventories	6,951.41	5,083.82	8,314.74	6,554.71
(b) Financial assets				
(i) Trade receivable	9,723.94	8,253.77	9,440.77	7,678.13
(ii) Cash and cash equivalents	4.78	2.53	601.78	504.46
(iii) Bank balances other than (ii) above	57.19	41.46	57.18	41.45
(iv) Loans	1.63	4.53	3.53	5.67
(v) Other financial assets	122.16	126.29	122.16	123.76
(c) Income tax assets (net)	147.88	263.38	137.47	247.98
(d) Other assets	872.92	735.14	1,013.14	797.91
	17,881.91	14,510.92	19,690.77	15,954.07
TOTAL ASSETS	31,141.36	26,366.15	31,968.65	26,727.30
EQUITY AND LIABILITIES				
III. Equity				
(a) Equity share capital	1,727.00	1,727.00	1,727.00	1,727.00
(b) Other equity	14,509.09	12,415.08	14,696.47	11,994.31
TOTAL EQUITY	16,236.09	14,142.68	16,423.47	13,721.31
LIABILITIES				
IV. Non-current liabilities				
(a) Financial liabilities:				
(i) Lease liabilities	39.84	70.97	59.00	70.97
(ii) Borrowings	1,088.23	1,042.17	1,792.26	1,708.89
(b) Provisions	99.64	93.96	99.64	93.96
(c) Deferred tax liabilities (Net)	644.59	569.93	552.35	478.60
	1,872.30	1,777.03	2,503.25	2,352.42
V. Current liabilities				
(a) Financial liabilities:				
(i) Lease liabilities	31.13	28.59	44.43	28.59
ii) Borrowings	5,582.41	5,204.89	5,642.23	5,286.99
(iii) Trade payable				
(A) Due to micro and small enterprises	312.00	208.08	312.00	208.08
(B) Due other than to micro and small enterprises	5,451.23	3,836.58	5,152.21	3,997.21
(iii) Other current financial liabilities	1,413.15	924.04	1,636.01	873.26
(b) Other current liabilities	133.43	107.62	145.43	122.80
(c) Provisions	109.62	136.64	109.62	136.64
	13,032.97	10,446.44	13,041.93	10,653.57
TOTAL LIABILITIES	14,905.27	12,223.47	15,545.18	13,005.99
TOTAL EQUITY & LIABILITIES	31,141.36	26,366.15	31,968.65	26,727.30



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Statement of standalone & consolidated financial results for the quarter and year ended 31st March 2026 (Continued)

2 Standalone/ Consolidated Cash Flow Statement for the financial year ended 31st March 2026

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31st March 2026 (Audited)	Year ended 31st March 2025 (Audited)	Year ended 31st March 2026 (Audited)	Year ended 31st March 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before taxation	3,435.53	3,066.83	3,958.67	3,486.37
Adjustments for:				
Depreciation and amortization	877.21	802.40	996.23	969.94
Allowance for doubtful debts utilised / reversed	-	(50.00)	-	(50.00)
Gain on sale / discard of property, plant & equipment (net)	28.36	(186.71)	39.27	(187.44)
Amount no longer payable written back	-	(10.74)	-	(10.74)
Unrealised foreign exchange (gain) / loss (net)	209.08	94.70	209.08	94.71
Provision for slow-moving / non-moving inventories (net)	(1.04)	45.41	58.65	130.89
Interest expenses	652.63	677.73	743.32	777.81
Interest income	(10.98)	(4.53)	(10.99)	(4.52)
	<u>1,755.26</u>	<u>1,368.26</u>	<u>2,035.56</u>	<u>1,720.65</u>
Operating profit before changes in assets and liabilities	5,190.79	4,435.09	5,994.23	5,207.02
Movements in working capital : [Current and Non-current]				
(Increase) / decrease in other financial assets and other assets	(130.36)	159.71	(241.72)	103.65
Increase in inventories	(1,866.55)	(799.49)	(1,818.68)	(505.53)
Increase in trade receivable	(1,238.40)	(789.15)	(1,530.87)	(1,128.59)
Increase in trade payable, other liabilities, provisions and other financial liabilities	1,769.91	675.65	1,582.49	400.50
	<u>(1,465.40)</u>	<u>(753.28)</u>	<u>(2,008.78)</u>	<u>(1,129.97)</u>
	3,725.39	3,681.81	3,985.45	4,077.05
Direct taxes paid (net of refund)	(709.93)	(755.50)	(737.98)	(755.32)
Net cash generated from operating activities...(A)	<u>3,015.46</u>	<u>2,926.31</u>	<u>3,247.47</u>	<u>3,321.73</u>
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, plant & equipment and intangible assets (Including capital advances and capital work in progress)	(2,382.78)	(2,298.81)	(2,393.03)	(2,300.19)
Sale / discard of Property, plant & equipment	57.39	267.35	82.27	272.52
(Increase) / decrease in other bank balances and non-current assets [Other than cash and cash equivalents]	(14.82)	143.02	(14.82)	143.02
Interest received	10.98	4.53	10.98	4.53
	<u>(2,329.23)</u>	<u>(1,883.91)</u>	<u>(2,314.60)</u>	<u>(1,880.12)</u>
Adjustment for:				
Less: Tax deducted at source on interest	(0.16)	(0.41)	(0.16)	(0.41)
Net cash used in investing activities...(B)	<u>(2,329.39)</u>	<u>(1,884.32)</u>	<u>(2,314.76)</u>	<u>(1,880.53)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	665.70	784.54	705.50	1,488.99
Repayment of long term borrowings	(852.41)	(1,070.94)	(959.01)	(1,992.54)
Payment of lease liabilities	(28.59)	(36.00)	(28.59)	(36.00)
Increase / (Decrease) in working capital loan (net)	609.93	298.24	615.78	265.83
Dividend paid	(425.81)	(339.57)	(425.82)	(339.57)
Interest paid	(652.63)	(677.75)	(743.25)	(787.66)
Net cash used in financing activities...(C)	<u>(683.81)</u>	<u>(1,041.48)</u>	<u>(835.39)</u>	<u>(1,400.94)</u>
Net increase / (decrease) in cash and cash equivalents...(A + B + C)	<u>2.25</u>	<u>0.50</u>	<u>97.32</u>	<u>40.25</u>
Cash and cash equivalents at the beginning of the year	2.53	2.03	504.46	464.21
Cash and cash equivalents at the end of the year	4.78	2.53	601.78	504.46
Net increase in cash and cash equivalents	<u>2.25</u>	<u>0.50</u>	<u>97.32</u>	<u>40.25</u>



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Statement of standalone & consolidated financial results for the quarter and year ended 31st March 2026 (Continued)

Notes to financial results :

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 16th May 2026, the statutory auditors of the Company have carried out the audit of the standalone & consolidated financial results for the year ended 31st March 2026.
- 4 The above statements have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- 5 Export sales in standalone results include net sales made to the WOS and the SDS of the Company in USA as given below :

Particulars	Quarter ended			Year ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Pradeep Metals Limited Inc., USA (WOS) and Dimensional Machine Works, LLC (SDS)	446.68	517.80	329.33	1,506.28

- 6 Foreign exchange gain included in other income is given below: (Standalone)

Particulars	Standalone				
	Quarter ended			Year ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
Foreign exchange fluctuation gain (net)	72.03	54.38	112.71	219.26	301.39

- 7 Foreign exchange gain included in other income is given below: (Consolidated)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
Foreign exchange fluctuation gain (net)	72.03	54.38	112.71	219.26	301.39

- 8 The Board of Directors of the Company at their Meeting held on 3rd March, 2025, approved the Scheme of Amalgamation of Nami Capital Private Limited ("NCPL" or "Transferor Company") with Pradeep Metals Limited ("PML" or "Transferee Company") and their respective Shareholders ("Scheme") under Sections 230 to 232 read with Section 66 and other relevant provisions of the Companies Act, 2013 ("the Act").

Pursuant to the above, the Company filed an application with BSE Limited under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, seeking its in-principal approval / no-objection to the proposed Scheme. BSE Limited, vide its letter dated 15th July, 2025, conveyed that it has no adverse observation with respect to the proposed Scheme, in terms of the applicable SEBI Circular(s).

Thereafter, the Company filed a Company Scheme Application ("CSA") before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). The Hon'ble NCLT, upon hearing the said application, passed the First Motion Order on 8th April, 2026, thereby directing the Company to convene a Meeting of its Equity Shareholders for the purpose of considering and, if thought fit, approving the proposed Scheme of Amalgamation. Accordingly, the Meeting of the Equity Shareholders of the Company has been scheduled on 12th June, 2026.

The Second Motion hearing before the Hon'ble NCLT, for final sanction of the Scheme, is pending and shall be filed upon receipt of the requisite approvals from the Equity Shareholders. The Scheme shall become effective upon receipt of the Order of the Hon'ble NCLT sanctioning the Scheme and filing of the said Order with the Registrar of Companies, and such other statutory and regulatory approvals as may be required under applicable laws.

- 9 The Company has initiated a new greenfield project at Butibori, Nagpur, for the establishment of a manufacturing facility of Artillery Shells with an estimated investment of ₹250 crores. An advance of ₹812.96 lakhs has been made up to F.Y. 2025-26.
- 10 The Board of Directors have recommended a final dividend of Rs.2.50 per equity share on face value of Rs.10 each for financial year 2025-26 on board meeting held on 16th May 2026 and subject to approval of shareholders in ensuing annual general meeting.
- 11 Figures for the quarter ended 31st March, 2026 are balancing figures between audited figures in respect of the full financial year ended 31st March, 2026 and published year to date figures upto 31st December, 2025 of relevant standalone and consolidated financial results.



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12 Segment disclosure:

The Group is primarily engaged in manufacturing of closed die steel forging & processing and generating power from wind turbine generator and solar power generating system.

(Rs. in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Segment revenue										
(a) Closed die steel forging and processing	8,929.93	8,220.81	8,374.97	32,579.54	29,241.70	9,067.43	8,351.00	8,672.99	33,597.34	30,988.75
(b) Power generation	117.43	87.40	122.32	467.70	514.70	117.43	87.40	122.32	467.70	514.70
Total	9,047.36	8,308.21	8,497.29	33,047.24	29,756.40	9,184.86	8,438.40	8,795.31	34,065.04	31,503.45
Less: Intersegment revenue	88.53	51.20	92.13	262.37	317.32	88.53	51.20	92.13	262.37	317.32
Net sales / income from operations	8,958.83	8,257.01	8,405.16	32,784.87	29,439.08	9,096.33	8,387.20	8,703.18	33,802.67	31,186.13
Segment result										
Profit before tax, finance cost (un-allocated) from segment and other un-allocable expenses / (income)										
(a) Closed die steel forging and processing	1,102.28	909.61	916.14	3,678.20	3,165.77	1,466.92	1,091.56	1,037.98	4,499.68	3,983.17
(b) Power generation	74.33	36.75	109.49	267.54	268.02	74.33	36.75	109.49	267.54	268.02
Total	1,176.61	946.36	1,025.63	3,945.74	3,433.79	1,541.25	1,128.31	1,147.47	4,767.22	4,251.19
Less:										
(i) Finance cost (un-allocated)	159.67	128.87	134.33	545.52	544.26	204.69	176.10	188.15	743.32	777.81
(ii) Other un-allocable expenditure / (income) (net)	(34.39)	(25.11)	(83.40)	(35.32)	(177.30)	29.12	39.37	(33.24)	65.23	(12.99)
Profit before tax	1,051.34	842.60	974.70	3,435.53	3,066.82	1,307.44	912.84	992.57	3,958.67	3,486.37
Capital employed:										
Segment assets										
(a) Closed die steel forging and processing	26,227.71	24,173.64	21,225.26	26,227.71	21,225.26	29,237.73	26,735.10	23,871.73	29,237.73	23,871.73
(b) Power generation	1,934.49	1,954.51	2,060.77	1,934.49	2,060.77	1,934.49	1,954.51	2,060.77	1,934.49	2,060.77
(c) Unallocated	2,979.16	2,803.49	3,080.12	2,979.16	3,080.12	796.43	865.59	810.20	796.43	810.20
Total (A)	31,141.36	28,931.64	26,366.15	31,141.36	26,366.15	31,968.65	29,555.20	26,742.70	31,968.65	26,742.70
Segment liabilities										
(a) Closed die steel forging and processing	9,144.86	8,272.00	7,134.22	9,144.86	7,134.22	9,861.47	8,880.19	7,978.21	9,861.47	7,978.21
(b) Power generation	467.31	504.52	616.12	467.31	616.12	467.31	504.52	616.12	467.31	616.12
(c) Unallocated	5,293.10	4,727.20	4,473.13	5,293.10	4,473.13	5,216.40	4,859.52	4,427.05	5,216.40	4,427.05
Total (B)	14,905.27	13,503.72	12,223.47	14,905.27	12,223.47	15,545.18	14,244.23	13,021.38	15,545.18	13,021.38
Capital Employed (Segment Assets - Segment Liabilities) (A-B)										
(a) Closed die steel forging and processing	17,082.85	15,901.64	14,091.04	17,082.85	14,091.04	19,376.26	17,854.91	15,893.52	19,376.26	15,893.52
(b) Power generation	1,467.18	1,449.99	1,444.65	1,467.18	1,444.65	1,467.18	1,449.99	1,444.65	1,467.18	1,444.65
(c) Unallocated	(2,313.94)	(1,923.71)	(1,393.01)	(2,313.94)	(1,393.01)	(4,419.97)	(3,993.93)	(3,616.85)	(4,419.97)	(3,616.85)
Total	16,236.09	15,427.92	14,142.68	16,236.09	14,142.68	16,423.49	15,310.97	13,721.32	16,423.49	13,721.32

Business segment:

Based on the "management approach" as defined in IND AS 108 - Operating Segments, the Chief Operating decision makers evaluate the performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



For Pradeep Metals Limited
Pradeep Goyal
Chairman and Managing Director
Mumbai
Date : 16th May 2026

kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's report on annual standalone financial results of Pradeep Metals limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pradeep Metals Limited

Opinion

1. We have audited the accompanying standalone financial results of Pradeep Metals Limited ('the Company') for the year ended 31 March 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and Other Comprehensive Income and Other Financial Information for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.



5. In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The standalone financial results include the result for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

12. Attention is drawn to the fact that audited standalone financial results of the Company for the corresponding quarter and year ended 31 March 2025 were audited by predecessor statutory auditors whose report dated 22 May 2025, expressed an unmodified opinion on those audited standalone financial results.

Our opinion on the standalone financial results is not modified in respect of the above matters.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah

Partner

ICAI Membership No: 168237

UDIN: 26168237OQAHAI6171



Place: Mumbai

Date: 16 May 2026

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Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's report on annual consolidated financial results of Pradeep Metals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pradeep Metals Limited

Opinion

1. We have audited the accompanying consolidated financial results of Pradeep Metals Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:
 - 2.1. include the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Pradeep Metals Inc, USA	Wholly Owned Subsidiary
2.	Dimensional Machine Works LLC	Step Down Subsidiary

- 2.2. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- 2.3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net profit /loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application



of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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- 8.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

13. The consolidated financial results include the result for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
14. Attention is drawn to the fact that audited consolidated financial results of the Company for the corresponding quarter and year ended 31 March 2025 were audited by predecessor statutory auditors whose report dated 22 May 2025, expressed an unmodified opinion on those audited consolidated financial results.
Our opinion on the consolidated financial results is not modified in respect of the above matters.

For KKC & Associates LLP

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Divesh B. Shah

Divesh. B. Shah

Partner

ICAI Membership No: 168237

UDIN: 26168237CPSOTP6447

Place: Mumbai

Date: 16 May 2026



May 16, 2026

**The Secretary
BSE limited**

PJ Towers, Dalal Street,
Mumbai 400001.

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Scrip Code: 513532

I, Kavita Choubisa Ojha, Chief Financial Officer of Pradeep Metals Limited (CIN: L99999MH1982PLC026191) having its Registered Office at R-205, MIDC, Rabale, Navi Mumbai - 400701, hereby declare that, the Statutory Auditors of the Company M/s. KKC & Associates, LLP, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2026.

This declaration is given in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this declaration on your records.

For **Pradeep Metals Limited**



**Kavita Choubisa Ojha
Chief Financial Officer**

Additional Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Dr. Kewal Krishan Nohria	Mr. Pradeep Goyal
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Dr. Kewal Krishan Nohria, (DIN: 00060015) who retires by rotation and who has attained Seventy-Five years of age, but being eligible, offers himself for reappointment, subject to the approval of Shareholders in the ensuing 43 rd Annual General Meeting.	Re-appointment of Mr. Pradeep Goyal, (DIN: 00008370) as Chairman & Managing Director of Company for a period of three years w.e.f. 17 th December, 2026, subject to the approval of Shareholders in the ensuing 43 rd Annual General Meeting.
2.	Date of appointment & terms of appointment	Dr. Nohria is a successful technocrat with B.E. (Elect.) from Banaras Hindu University, and pursued post-graduation and Management studies at Manchester Technical College, UK. He was the Chairman & Managing Director of Crompton Greaves Ltd. He is also on the board of IIM (Udaipur) and many other Indian companies. He has over 50 years experience in the Electrical and Electronics Industry.	Mr. Goyal is a metallurgist from IIT, Kanpur with a Masters degree in Material Science & Engineering from M.I.T., Cambridge, USA. He acquired advanced training in heat treatment techniques, design, manufacture and commissioning of furnaces at Degussa International, West Germany. With this diverse experience in metallurgy and marketing, Mr. Goyal founded Pradeep Metals Limited in 1983 in Mumbai, India. Presently, he oversees business strategy, innovation, global marketing and internal policies for the company.
3.	Brief Profile		

4.	Disclosure of relationship between directors	Dr. Kewal Krishan Nohria is not related to any of the Directors of the Company.	Mr. Pradeep Goyal, Promoter of the Company, is husband of Mrs. Neeru Goyal, and Father of Mr. Abhinav Goyal, both Directors of Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Dr. Kewal Krishan Nohria is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority	Mr. Pradeep Goyal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority

Annexure 2

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of the Auditor	Kirtane & Pandit LLP (Firm Registration No:- 105215W/W100057), Internal Auditors, Mumbai
Reason for change viz., appointment, resignation, re-appointment, removal, death or otherwise	Re-Appointment
Term of Appointment	Appointment for the Financial Year 2026-2027.
Brief Profile (in case of appointment)	Kirtane & Pandit LLP is an Accounting, Auditing & Consulting firm with a well-established network of financial experts across India. With extensive experience of 65+ years, the firm renders professional services in the areas of Assurance, Accounting & Advisory to reputed & listed companies from various industries across the globe.

Annexure 3

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of the Auditor	Vishesh N Patani (Firm Registration No:- 101108), Cost Auditors, Mumbai
Reason for change viz., appointment, resignation, re-appointment, removal, death or otherwise	Re-Appointment
Term of Appointment	Appointment for the Financial Year 2026-2027.
Brief Profile (in case of appointment)	Vishesh Patani is a Cost Auditor, having over 15 years of experience in Pharmaceutical, Chemical, Engineering, Steel, Service, Electrical Engineering industries.