



Date: October 21, 2026

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: PCJEWELLER

Sub.: Outcome of the Board Meeting held on October 21, 2026

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company at its meeting held today i.e. Wednesday, October 21, 2026, *inter-alia*, has considered and approved the following:

1) Financial results for the quarter & six months ended September 30, 2026

The Board approved the un-audited standalone and consolidated financial results of the Company for the quarter & six months ended September 30, 2026 and taken note of the limited review reports issued thereon by Statutory Auditor.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited standalone and consolidated financial results of the Company for the quarter & six months ended September 30, 2026 alongwith limited review reports issued thereon by Statutory Auditor are enclosed herewith.

The results highlights for the quarter & six months ended September 30, 2026 are also enclosed.

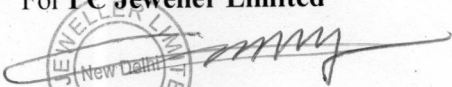
2) Taking note of the fines imposed by Stock Exchanges for delay in submission of trading approval application

The Board taken note of the fines imposed by BSE Limited and National Stock Exchange of India Limited amounting to ₹ 47,200/- (including GST) each, for delay in the submission of trading approval application. The Board also taken note of the fact that the delay of 2 days in submission of trading approval application was unintentional and that the Company has already paid the fines to both the exchanges within prescribed time. The relevant letter / mail received from the Stock Exchanges are enclosed herewith.

The Board meeting commenced at 5:00 P.M. and concluded at 5:55 P.M.

Kindly take the information on record.

Yours faithfully,
For **PC Jeweller Limited**


(VISHAN DEO)

Executive Director (Finance) & CFO
DIN: 07634994

Encl.: As above

PC Jeweller Limited

Highlights

PC Jeweller Q2 FY27 Net Operating PAT Rises 107%, Revenue Up 28%

Turns Debt-Free; Commencement of Realisation of Outstanding Export Receivables; Retail Expansion Plans Under Way; New Brand for GEN-Z customers; Vertical Integration through Mining activities

PC Jeweller Limited, one of India's prominent jewellery retailers and manufacturers of gold and diamond jewellery, has announced its unaudited financial results for the quarter and half year ended September 30, 2026. Backed with healthy consumer demand, the Company's strong performance continues in Q2FY27 as well reporting Consolidated revenues of Rs 1,054 crores, a year-on-year growth of 28%.

A key milestone during the quarter was the Company achieving debt-free status after repaying its outstanding dues to all 14 consortium banks ahead of schedule. With interest costs expected to reduce significantly from the second half of FY27, the Company expects its net profit to have a positive impact of the same.

Key Financial Highlights – Consolidated (Rs in crores) :

(Rs. In Crores)

Parameter	Q2FY27	Q2FY26	Change
Sales	1,054	825	Increase by 28%
Gross Profit	325	193	Increase by 68%
Operating EBITDA*	310	178	Increase by 74%
Operating PBT*	295	136	Increase by 116%
Operating PAT*	299	144	Increase by 107%

*excludes other income

Parameter	H1FY27	H1FY26	Change
Sales	1,932	1,550	Increase by 25%
Gross Profit	585	337	Increase by 74%
Operating EBITDA*	551	305	Increase by 81%
Operating PBT*	518	217	Increase by 139%
Operating PAT*	512	224	Increase by 129%

*excludes other income

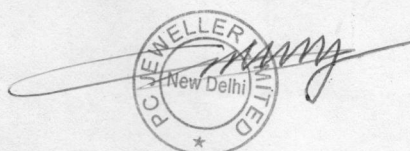
Other Key Highlights:

Highlight	Details
Debt-free status	Discharged the entire outstanding debt of its 14 consortium banks, ahead of the scheduled due dates under the settlement agreement dated September 30, 2024. The company now carries zero bank borrowings. Further, all the charges, securities, guarantees (personal as well as corporate) and undertakings provided by the Company and the personal and corporate guarantors also stand fully released.
Export receivables	Received remittances of about ₹142 Cr from export debtors during the quarter following negotiations and resolving of issues between the company and the export debtors, marking the start of realisation of long-pending receivables.

Retail expansion	Plan to rollout up to 100 large-format showrooms across Tier I, Tier II and Tier III cities over the next 12–18 months, as a mix of own as well as asset-light franchise model. The company is confident that it will start establishing new showrooms in this financial year itself.
Micro-franchise network through strategic partnership with Government under CM YUVA and NSDC	Already executed MoU's with NSDC under the Government of India and with the Government of Uttar Pradesh under the CM YUVA scheme for onboarding of upto 2,00,000 and 1,000 franchisee partners respectively under the PC Jeweller brand which will help to expand in untapped rural and semi-urban markets located in Tier 4 and below cities where no other established brand has its presence yet, thereby giving first-mover advantage to the company.
New brand for GEN-Z customers	The company is working on and planning to launch a new jewellery brand which will mainly focus on demi-fine / lightweight jewellery and lab-grown-diamond fine jewellery for younger and self-purchasing buyers. The lightweight jewellery and lab-grown diamond jewellery segment in India is expected to be a large opportunity. The segment typically carry materially higher gross margins ratio than traditional jewellery and it is capital efficient thereby improving inventory turns and the return on capital as the business scales.
Gold mining licence, Chad	PCJ Mining SARL, a step-down subsidiary of the Company, which has been granted license for semi-mechanized artisanal mining of gold in the Republic of Chad, has commenced on-site development work and related activities during the quarter ended September 2026, a step towards backward integration into gold sourcing.
Festive readiness	Showrooms are positioned to meet demand through the festive and wedding season, which falls largely in the second half of the year.

The Company remains committed to building a stronger, more resilient and growth-oriented organisation. With rich experience from the past, going forward, the Company is committed to expansion of its retail footprint. Initiatives like MoU's with the Government and focus on the franchise model will help the demographic expansion. The company already caters to different market segments through its jewellery design. With launch of a new brand for youngsters, the company will further expand segment wise. This will help the company to reach a broader customer base and enhance its market presence and is aligned with the Company's future roadmap for growth and creating value for its stakeholders.

Disclaimer: Certain statements this presentation concerning future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such statements. These risks and uncertainties include, but are not limited to, fluctuations in gold and diamond prices, consumer demand, competition, changes in government policies and regulations, and general economic conditions in India and overseas. PC Jeweller Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Independent Auditor's Review Report on Unaudited Standalone Financial Results of PC Jeweller Limited for the quarter ended 30th September, 2026 and year to date Unaudited Financial Results Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors
PC Jeweller Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of **PC Jeweller Limited** (the "Company") for the quarter ended 30th September, 2026 and year to date Unaudited Financial Results being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the Statement.
4. Based on our review conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter: -

- (i) We draw attention to Note No. 4 to the accompanying Statement, which describes the realisation of certain outstanding export receivables during the quarter, approval of additional discounts by the respective Authorised Dealer (AD) banks and the ongoing efforts of the Company to realise the remaining export receivables and obtain requisite approvals for applicable discounts. Based on the progress achieved, the Management does not presently anticipate any material penalty in this regard.

Our conclusion is not modified in respect of this matter.

- (ii) We draw attention to Note No. 5 to the accompanying Statement, which describes the Management's assessment of the Expected Credit Loss (ECL) allowance on outstanding export trade receivables as at September 30, 2026, in accordance with Ind AS 109, Financial Instruments, taking into consideration realisations during the quarter, outstanding export bills, agreed payment schedules and other relevant credit-risk factors. The assessment involves Management's judgement regarding the expected recoverability of outstanding balances.

Our conclusion is not modified in respect of this matter.



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Head Office : 128A, Best Business Park Netaji Subhash Place, Pitampura Delhi-110034

6. Other Matter

We draw attention to Note No. 7 to the accompanying Statement, which describes the settlement and discharge during the quarter the Company's outstanding secured banking facilities from the Consortium of Banks and its Member Banks, and the consequential derecognition of the corresponding bank liabilities upon final settlement and discharge. The Note also describes the accounting treatment of the settlement and related funding arrangements in accordance with the underlying terms and conditions and the applicable financial reporting framework.

Our conclusion is not modified in respect of this matter.

For A H P N and Associates

Chartered Accountants

FRN: 009452N

FCA Navdeep Gupta

Partner

M.No.: 091938

Place: New Delhi

Dated: 21-10-2026

UDIN: 2609193844WJxU6406



PC JEWELLER LIMITED

Regd. Office: 2713, 3rd Floor, Bank Street, Karol Bagh, New Delhi - 110005
CIN: L36911DL2005PLC134929, Phone: 011-49714971
Website: www.pcjeweller.com, email: info@pcjeweller.com

PART I

Statement of standalone unaudited financial results for the quarter and six months ended 30 September 2026

(₹ in crores except earnings per share)

S.No.	Particulars	3 months ended 30 September 2026	Preceding 3 months ended 30 June 2026	Corresponding 3 months ended 30 September 2025	6 months ended 30 September 2026	Corresponding 6 months ended 30 September 2025	Previous year ended 31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	910.32	803.82	825.25	1,714.14	1,550.16	3,352.88
II	Other income	35.66	2.33	69.84	37.99	152.96	197.29
III	Total income (I+II)	945.98	806.15	895.09	1,752.13	1,703.12	3,550.17
IV	Expenses						
a)	Cost of materials consumed	630.30	740.95	793.23	1,371.25	1,465.24	2,869.56
b)	Purchases of stock-in-trade	73.10	135.59	-	208.69	5.00	281.07
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(26.66)	(277.88)	(158.94)	(304.54)	(254.72)	(548.82)
d)	Employee benefits expense	7.32	7.00	7.24	14.32	13.93	29.23
e)	Finance costs	8.73	13.52	36.28	22.25	77.92	132.87
f)	Depreciation and amortization expense	5.44	5.34	5.01	10.78	9.92	20.22
g)	Other expenses	7.65	10.56	7.96	18.21	17.77	58.10
	Total expenses (IV)	705.88	635.08	690.78	1,340.96	1,335.06	2,842.23
V	Profit/(loss) before exceptional items and tax (III-IV)	240.10	171.07	204.31	411.17	368.06	707.94
VI	Exceptional items	-	-	-	-	-	0.67
VII	Profit/(loss) before tax (V - VI)	240.10	171.07	204.31	411.17	368.06	707.27
VIII	Tax expense						
a)	Current tax	0.02	-	(3.95)	0.02	(4.28)	(4.14)
b)	Deferred tax	(0.08)	(0.02)	0.44	(0.10)	0.37	0.79
IX	Profit/(loss) for the period, net of tax from continuing operations (VII - VIII)	240.16	171.09	207.82	411.25	371.97	710.62
X	Other comprehensive income						
(A)(i)	Items that will not be reclassified to profit/(loss)	-	-	-	-	-	(1.06)
(ii)	Income-tax relating to items that will not be reclassified to profit/(loss)	-	-	-	-	-	0.27
(B)(i)	Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
XI	Total comprehensive income for the period (comprising profit/(loss) and other comprehensive income for the period) (IX+X)	240.16	171.09	207.82	411.25	371.97	709.83
XII	Paid-up equity share capital (face value of ₹ 1/- per share)	980.78	971.05	724.86	980.78	724.86	864.86
XIII	Other equity						7,262.24
XIV	Earnings per share : (face value of ₹ 1/- per share)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(annualized)
(a)	Basic (₹)	0.25	0.18	0.30	0.43	0.56	1.00
(b)	Diluted (₹)	0.25	0.18	0.21	0.43	0.39	0.85

See accompanying notes to the financial results.



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PART II

Statement of standalone assets and liabilities

		(₹ in crore)	
	Particulars	As at 30 September 2026	As at 31 March 2026
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	12.69	13.30
	b) Capital work-in-progress	-	-
	c) Right-of-use assets	88.95	77.36
	d) Intangible assets under development	-	0.09
	e) Intangible assets	0.41	0.47
	f) Financial assets		
	i) Investments	154.74	133.93
	ii) Trade receivables	1,065.83	1,053.34
	iii) Loans	13.85	13.85
	iv) Other financial assets	15.94	9.25
	g) Deferred tax assets (net)	12.60	12.49
	h) Other non-current assets	8.62	1.67
	Total non-current assets	1,373.63	1,315.75
2	Current assets		
	a) Inventories	7,331.42	7,024.06
	b) Financial assets		
	i) Investments	-	-
	ii) Trade receivables	515.10	636.02
	iii) Cash and cash equivalents	15.48	132.32
	iv) Bank balance other than (iii) above	1.62	1.77
	v) Loans	13.93	13.98
	vi) Other financial assets	10.24	7.98
	c) Other current assets	247.25	244.90
	Total current assets	8,135.04	8,061.03
	Total assets	9,508.67	9,376.78
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	980.78	864.86
	b) Other equity	8,120.13	7,262.24
	Total equity	9,100.91	8,127.10
2	LIABILITIES		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease liabilities	88.05	77.56
	b) Provisions	3.95	3.46
	Total non-current liabilities	92.00	81.02
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	225.81	1,072.12
	ii) Lease liabilities	16.58	16.30
	iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises; and	0.01	0.01
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	18.65	15.84
	iv) Other financial liabilities	10.30	11.02
	b) Other current liabilities	41.68	50.98
	c) Provisions	2.73	2.39
	d) Current tax liabilities (net)	-	-
	Total current liabilities	315.76	1,168.66
	Total liabilities	407.76	1,249.68
	Total equity and liabilities	9,508.67	9,376.78

See accompanying notes to the financial results



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PART III

Standalone cash flow statement

		(₹ in crore)	
S.No.	Particulars	For six months ended 30 September 2026	For six months ended 30 September 2025
		(Unaudited)	(Unaudited)
A	Cash flow from operating activities:		
	Profit/(Loss) before tax	411.17	368.06
	Adjustments for:		
	Depreciation and amortisation expense	10.78	9.92
	Interest income on fixed deposit	(0.31)	(0.24)
	Interest income on loans given to subsidiaries and body corporate	(3.09)	(3.04)
	Interest received on income tax refund of previous years	(0.00)	(1.53)
	Finance costs	22.25	77.92
	Unwinding of discount on security deposits	(0.15)	(0.48)
	Discounting of rental expenses as per Ind-As 116	(15.07)	(14.01)
	Net unrealised gain on foreign exchange	10.94	(66.23)
	Provision for impairment of accrued interest on loan	2.80	2.77
	Provision for expected credit loss for trade receivables	(6.94)	(81.08)
	Operating profit/(loss) before working capital changes	432.38	292.06
	Adjustments for:		
	(Increase)/decrease in inventories	(307.36)	(257.24)
	(Increase)/decrease in financial assets	(30.03)	(18.38)
	(Increase)/decrease in non-financial assets	(9.29)	(7.49)
	(Increase)/decrease in trade receivables	104.73	(5.91)
	Increase/(decrease) in trade payables	2.64	0.58
	Increase/(decrease) in financial liabilities	19.13	16.05
	Increase/(decrease) in non-financial liabilities	(9.30)	15.60
	Increase/(decrease) in provisions	0.83	(1.38)
	Cash generated from/(used in) operating activities	203.73	33.89
	Direct taxes (paid)/refunded	(0.02)	0.33
	Net cash generated from/(used in) operating activities	203.71	34.22
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment including capital advances	(0.35)	(0.53)
	Proceeds from disposal/sale of property, plant and equipment	0.00	-
	Investment in other entities (LLP)	(20.82)	-
	Loans repaid by body corporate including subsidiary companies	0.04	0.07
	Interest received	0.59	2.04
	(Purchase)/redemption of fixed deposits, net	(0.02)	(0.13)
	Net cash generated from/(used in) investing activities	(20.56)	1.45
C	Cash flow from financing activities:		
	Proceeds from issue of shares and share warrants	578.85	669.19
	Repayment of short term borrowings, net	(862.60)	(565.38)
	Interest paid	(16.24)	(72.30)
	Net cash generated from/(used in) financing activities	(299.99)	31.51
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(116.84)	67.18
E	Cash and cash equivalents as at the beginning of the year	132.32	59.81
F	Cash and cash equivalents as at the end of the year	15.48	126.99
	Components of cash and cash equivalents:		
	Balances with banks - in current accounts	3.05	8.61
	Cheques on hand	0.01	0.09
	Cash on hand	12.42	61.75
	Deposits with original maturity of less than 3 months		56.54
		15.48	126.99

The above standalone cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

Notes:

- The standalone unaudited financial results of PC Jeweller Limited ('PCJ' or the 'Company') for the quarter and six months ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st October 2026. The Statutory Auditors of the Company have issued a unmodified review conclusion on these results.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in the business of trade, manufacture and sale of gold, diamond, silver, precious stone, gold jewellery/items, diamond studded jewellery and silver articles of various designs/specifications. The Company's manufacturing facilities are located in India.
- During the quarter, the Company realised ₹ 142.14 crore from Export Receivables against outstanding export bills. The bankers have also approved additional discounts of ₹ 13.16 crore to foreign buyers. Going Forward the Management expects further realisations against outstanding export bills and is pursuing approval from the Authorised Dealer (AD) Banks for discounts on the remaining outstanding bills, as applicable. Since the Company started receiving realisation from export receivables and the bankers starting giving approval, the Management does not presently anticipate any material penalty in this regard.



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- (5) Taking into account the realisations during the quarter, outstanding export bills and other relevant developments, the Management has reassessed the Expected Credit Loss (ECL) allowance on outstanding export trade receivables in accordance with Ind AS 109, considering subsequent realisations, agreed payment schedules and other relevant credit risk factors. Based on this assessment, the ECL allowance is considered adequate as at September 30, 2026. The assessment will be reviewed at each reporting date in light of subsequent realisations and other developments.
- (6) During the quarter ended 30th September 2026, the Board of Directors of the Company by means of resolutions passed by circulations allotted total 9,72,22,222 equity shares of ₹1 each to Shri Balram Garg in total 5 tranches i.e., i) 3,05,50,000 equity shares on 30th July 2026; ii) 1,10,50,000 equity shares on 3rd August 2026; iii) 74,07,500 equity shares on 22nd September 2026; iv) 1,18,52,500 equity shares on 23rd September 2026; and v) 3,63,62,222 equity shares on 24th September 2026, upon conversion of Warrants allotted during the financial year ended 31 March 2026 after receipt of balance 75% of ₹ 18 each as the Issue Price per Warrant. Such allotment has been appropriately considered in the equity related presentation and earning per share disclosure. For more information regarding allotment of shares pursuant to conversion of Warrants, investors can visit the Company's website www.pcjeweller.com.
- (7) Pursuant to the Settlement Agreement dated 30 September 2024, the Company fully repaid its outstanding dues to the consortium of 14 banks on 25 September 2026, ahead of the scheduled repayment dates. During the quarter ended 30 September 2026, the Company received final no-objection, no-dues and release letters from all 14 lender banks, confirming settlement and discharge of the corresponding obligations. Subsequently, on 8 October 2026, the lender banks released the mortgaged assets, original title deeds and related charges, securities, guarantees and undertakings associated with the settled facilities. Upon final settlement and discharge, the corresponding bank liability was derecognised, and the related funding arrangements were appropriately accounted for and disclosed in the financial statements.
- (8) The figures for the corresponding previous period/ year have been regrouped/rearranged wherever considered necessary to make them comparable.

Place: New Delhi
Date: 21 October 2026



For and on behalf of the Board of Directors
PC Jeweller Limited

Balram Garg
Managing Director
DIN-00032083

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of PC Jeweller Limited for the quarter ended 30th September, 2026 and year to date Unaudited Financial Results Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors
PC Jeweller Limited
New Delhi

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results ('The Statement') of **PC Jeweller Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended 30th September, 2026 and year to date Unaudited Financial Results being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the Statement.
4. Based on our review conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the results of the following entities:

Parent Company: PC Jeweller Limited

Subsidiaries:

- (i) Luxury Products Trendsetter Private Limited;
- (ii) PC Jeweller Global FZCO (Formerly known as PC Jeweller Global DMCC); and
- (iii) PCJ Gems & Jewellery Limited

Step down Subsidiary:

PCJ Mining SARL (Subsidiary of PCJ Gems & Jewellery Limited)



Branch Office : 487/40, 2nd Floor, Gopal Tower, Near Metro Station, Peeragarhi, New Delhi-110087

Ph.: +91-11-25270173, +91-11-25255200 Mobile : +91-9810343503

E-mail : ngaooffice@gmail.com website : www.ahpnindia.com

Head Office : 128A, Best Business Park Netaji Subhash Place, Pitampura Delhi-110034

5. Emphasis of Matter: -

- (i) We draw attention to Note No. 5 to the accompanying Statement, which describes the realisation of certain outstanding export receivables during the quarter, approval of additional discounts by the respective Authorised Dealer (AD) banks and the ongoing efforts of the Holding Company to realise the remaining export receivables and obtain requisite approvals for applicable discounts. Based on the progress achieved, the Management does not presently anticipate any material penalty in this regard.

Our conclusion is not modified in respect of this matter.

- (ii) We draw attention to Note No. 6 to the accompanying Statement, which describes the Management's assessment of the Expected Credit Loss (ECL) allowance on outstanding export trade receivables as at September 30, 2026, in accordance with Ind AS 109, Financial Instruments, taking into consideration realisations during the quarter, outstanding export bills, agreed payment schedules and other relevant credit-risk factors. The assessment involves Management's judgement regarding the expected recoverability of outstanding balances.

Our conclusion is not modified in respect of this matter.

6. Other Matter

- (i) We draw attention to Note No. 8 to the accompanying Statement, which describes the settlement and discharge during the quarter the Holding Company's outstanding secured banking facilities from the Consortium of Banks and its Member Banks, and the consequential derecognition of the corresponding bank liabilities upon final settlement and discharge. The Note also describes the accounting treatment of the settlement and related funding arrangements in accordance with the underlying terms and conditions and the applicable financial reporting framework.

Our conclusion is not modified in respect of this matter.

- (ii) We did not review the interim financial results of subsidiaries and a step-down subsidiary included in the Statement, whose financial information reflects ₹ 144.15 Crore total revenue (before consolidation adjustments), total comprehensive Income of ₹ 94.54 Crore (before consolidation adjustments) for the Quarter ended September 30, 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors, whose review reports have been furnished to us by the Management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the step-down subsidiary, is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

For A H P N and Associates

Chartered Accountants

FRN: 009452N



FCA Navdeep Gupta

Partner

M.No.: 091938

Place: New Delhi

Dated: 21-10-2026

UDIN: 26091938NDYGW+6881

PC JEWELLER LIMITED

Regd. Office: 2713, 3rd Floor, Bank Street, Karol Bagh, New Delhi - 110005

CIN: L36911DL2005PLC134929, Phone: 011-49714971

Website: www.pcjeweller.com, email: info@pcjeweller.com

PART I

Statement of consolidated unaudited financial results for the quarter and six months ended 30 September 2026

(₹ in crores except earnings per share)

S. no.	Particulars	3 months ended 30 September 2026	Preceding 3 months ended 30 June 2026	Corresponding 3 months ended 30 September 2025	6 months ended 30 September 2026	Corresponding 6 months ended 30 September 2025	Previous year ended 31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,054.47	877.04	825.25	1,931.51	1,550.16	3,352.88
II	Other income	35.56	2.23	69.68	37.79	152.65	196.70
III	Total income (I+II)	1,090.03	879.27	894.93	1,969.30	1,702.81	3,549.58
IV	Expenses						
a)	Cost of materials consumed	630.30	740.95	793.23	1,371.25	1,465.24	2,869.56
b)	Purchases of stock-in-trade	259.42	166.00	-	425.42	5.00	281.07
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(160.38)	(289.68)	(161.13)	(450.06)	(257.11)	(557.25)
d)	Employee benefits expense	7.49	7.13	7.35	14.62	14.14	29.72
e)	Finance costs	8.73	13.52	36.28	22.25	77.92	132.90
f)	Depreciation and amortization expense	5.84	5.46	5.15	11.30	10.21	20.78
g)	Other expenses	8.02	11.08	7.97	19.10	17.75	58.64
	Total expenses (IV)	759.42	654.46	688.85	1,413.88	1,333.15	2,835.42
V	Profit/(loss) before exceptional items and tax (III-IV)	330.61	224.81	206.08	555.42	369.66	714.16
VI	Exceptional items	-	-	-	-	-	0.67
VII	Profit/(loss) before tax (V - VI)	330.61	224.81	206.08	555.42	369.66	713.49
VIII	Tax expense						
a)	Current tax	0.02	-	(3.95)	0.02	(4.28)	(4.14)
b)	Deferred tax	(0.07)	2.93	0.49	2.86	2.47	3.17
IX	Profit/(loss) for the period, net of tax from continuing operations (VII - VIII)	330.66	221.88	209.54	552.54	371.47	714.46
X	Other comprehensive income						
(A)(i)	Items that will not be reclassified to profit/(loss)	-	-	-	-	-	(1.06)
(ii)	Income tax relating to items that will not be reclassified to profit/(loss)	-	-	-	-	-	0.27
(B)(i)	Items that will be reclassified to profit/(loss)	4.06	(7.14)	4.57	(3.08)	4.81	8.46
(ii)	Income tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
XI	Total comprehensive income for the period (comprising profit/(loss) and other comprehensive income for the period) (IX+X)	334.72	214.74	214.11	549.46	376.28	722.13
	Net (loss)/profit attributable to:						
	Owners of the Holding Company	331.08	222.18	209.54	553.26	371.47	714.46
	Non-controlling interests	(0.42)	(0.30)	-	(0.72)	-	-
	Other comprehensive income attributable to:						
	Owners of the Holding Company	4.04	(7.14)	4.57	(3.10)	4.81	7.67
	Non-controlling interests	0.02	-	-	0.02	-	-
XII	Paid-up equity share capital (face value of ₹ 1/- per share)	980.78	971.05	724.86	980.78	724.86	864.86
XIII	Other equity						7309.34
XIV	Earnings per share : (face value of ₹ 1/- per share)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(annualized)
(a)	Basic (₹)	0.34	0.23	0.30	0.57	0.55	1.00
(b)	Diluted (₹)	0.34	0.23	0.21	0.57	0.39	0.86

See accompanying notes to the financial results.



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PC JEWELLER LIMITED

Regd. Office: 2713, 3rd Floor, Bank Street, Karol Bagh, New Delhi - 110005

CIN: L36911DL2005PLC134929, Phone: 011-49714971

Website: www.pcjeweller.com, email: info@pcjeweller.com

PART II

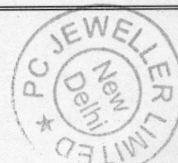
Statement of consolidated assets and liabilities

		(₹ in crore)	
	Particulars	As at 30 September 2026	As at 31 March 2026
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	26.69	18.44
	b) Capital work-in-progress	1.86	-
	c) Right-of-use assets	88.95	77.36
	d) Intangible assets under development	-	0.09
	e) Intangible assets	0.42	0.48
	f) Financial assets		
	i) Investments	20.83	0.01
	ii) Trade receivables	1,065.83	1,053.34
	iii) Loans	8.23	8.23
	iv) Other financial assets	15.94	9.25
	g) Deferred tax assets (net)	13.12	15.96
	h) Other non-current assets	8.62	1.67
	Total non-current assets	1,250.49	1,184.83
2	Current assets		
	a) Inventories	7,663.61	7,214.04
	b) Financial assets		
	i) Investments	0.33	-
	ii) Trade receivables	575.18	636.02
	iii) Cash and cash equivalents	76.61	134.40
	iv) Bank balance other than (iii) above	1.62	1.77
	v) Loans	0.05	0.10
	vi) Other financial assets	10.30	8.03
	c) Other current assets	255.35	245.57
	Total current assets	8,583.05	8,239.93
	Total assets	9,833.54	9,424.76
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	980.78	864.86
	b) Other equity	8,306.06	7,309.34
	c) Non-controlling interest	12.85	0.05
	Total equity	9,299.69	8,174.25
2	LIABILITIES		
	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	8.83	0.42
	ii) Lease liabilities	88.05	77.56
	b) Provisions	3.95	3.46
	Total non-current liabilities	100.83	81.44
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	226.00	1,072.28
	ii) Lease liabilities	16.58	16.30
	iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises; and	0.01	0.01
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	135.51	15.84
	iv) Other financial liabilities	10.51	11.27
	b) Other current liabilities	41.68	50.98
	c) Provisions	2.73	2.39
	d) Current tax liabilities (net)	-	-
	Total current liabilities	433.02	1,169.07
	Total liabilities	533.85	1,250.51
	Total equity and liabilities	9,833.54	9,424.76

See accompanying notes to the financial results



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PART III

Consolidated cash flow statement

S. no.	Particulars	(₹ in crore)	
		For six months ended 30 September 2026	For six months ended 30 September 2025
		(Unaudited)	(Unaudited)
A	Cash flow from operating activities:		
	Profit/(loss) before tax	555.42	369.66
	Adjustments for:		
	Depreciation and amortisation expense	11.30	10.21
	Interest income on fixed deposit	(0.31)	(0.24)
	Interest income on loans given to body corporate	(2.90)	(2.74)
	Interest income on refund of income tax	(0.00)	(1.53)
	Finance costs	22.25	77.92
	Unwinding of discount on security deposits	(0.15)	(0.48)
	Discounting of rental expenses as per Ind-As 116	(15.07)	(14.01)
	(Profit)/ Loss on Foreign Currency Translation	(3.03)	4.81
	Net unrealised gain on foreign exchange	11.47	(66.23)
	Provision for impairment of accrued interest on loan	2.61	2.47
	Provision for expected credit loss for trade receivables	(6.94)	(81.08)
	Operating profit/(loss) before working capital changes	574.65	298.76
	Adjustments for:		
	(Increase)/decrease in inventories	(449.58)	(264.09)
	(Increase)/decrease in financial assets	(30.03)	(18.31)
	(Increase)/decrease in non-financial assets	(16.73)	(7.41)
	(Increase)/decrease in trade receivables	44.66	(5.91)
	Increase/(decrease) in trade payables	119.68	0.58
	Increase/(decrease) in financial liabilities	19.01	16.07
	Increase/(decrease) in non-financial liabilities	(9.30)	15.60
	Increase/(decrease) in provisions	0.83	(1.38)
	Cash generated from/(used in) operating activities	253.19	33.91
	Direct taxes (paid)/refunded	(0.02)	0.33
	Net cash generated from/(used in) operating activities	253.17	34.24
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment including capital advances	(11.75)	(0.86)
	Proceeds from disposal/sale of property, plant and equipment	0.00	-
	Investment in other entities (LLP)	(20.82)	-
	Loans repaid by body corporate	0.04	0.07
	Interest received	0.59	2.04
	(Purchase)/redemption of fixed deposits, net	(0.02)	(0.13)
	Net cash generated from/(used in) investing activities	(31.96)	1.12
C	Cash flow from financing activities:		
	Proceeds from issuance of Preference share capital	13.49	-
	Repayment of short term borrowings, net	(862.60)	(565.38)
	Proceeds from long term borrowings	7.50	-
	Proceeds from issue of shares and share warrants	578.85	669.19
	Interest Paid	(16.24)	(72.30)
	Net cash generated from/(used in) financing activities	(279.00)	31.51
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(57.79)	66.87
E	Cash and cash equivalents as at the beginning of the year	134.40	62.19
F	Cash and cash equivalents as at the end of the year	76.61	129.06

Components of cash and cash equivalents:

Balances with banks - in current accounts	64.03	10.60
Cheques on hand	0.01	0.09
Cash on hand	12.57	61.83
Deposits with original maturity of less than 3 months	0.00	56.54
	76.61	129.06

The above consolidated cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

Notes:

- The consolidated unaudited financial results of the Group, (comprising of PC Jeweller Limited, the Holding Company and its subsidiaries) for the quarter and six months ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st October 2026. The statutory auditors of the Holding Company have issued a unmodified review conclusion on these results.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The consolidated unaudited financial results of the Group includes results of the following entities:
 - Holding Company : PC Jeweller Limited
 - Subsidiaries : a) Luxury Products Trendsetter Private Limited
: b) PCJ Gems & Jewellery Limited
: c) PC Jeweller Global FZCO (Formerly known as PC Jeweller Global DMCC)
 - Step down Subsidiary : PCJ Mining SARL (Subsidiary of PCJ Gems & Jewellery Limited)

PCJ Gems & Jewellery Limited, a subsidiary of the Holding Company, hold 66% controlling interest in PCJ Mining SARL, resulting in PCJ Mining SARL becoming a step-down subsidiary of the Ultimate Holding Company. The balance 34% interest in SARL is recognised as Non-Controlling Interest in accordance with Ind AS 110, Consolidated Financial Statements.

During the quarter ended 30th September 2026, PCJ Gems and Jewellery Limited issued 1,09,90,200 Compulsorily Convertible Preference Shares ("CCPS") having face value of ₹ 10 each, by way of preferential allotment on private placement basis to a body corporate, resulting in change in Non-Controlling Interest. The resultant change has been recognised directly in equity, in accordance with Ind AS 110, Consolidated Financial Statements.



PC JEWELLER LIMITED

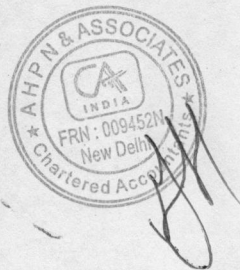
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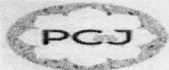
- (4) The Group is engaged in the business of trade, manufacture and sale of gold, diamond, silver, precious stone, gold jewellery/items, diamond studded jewellery and silver articles of various designs/specifications. The Group's manufacturing facilities are located in India.
- (5) During the quarter, the Holding Company realised ₹ 142.14 crore from Export Receivables against outstanding export bills. The bankers have also approved additional discounts of ₹ 13.16 crore to foreign buyers. Going Forward the Management expects further realisations against outstanding export bills and is pursuing approval from the Authorised Dealer (AD) Banks for discounts on the remaining outstanding bills, as applicable. Since the Holding Company started receiving realisation from export receivables and the bankers starting giving approval, the Management does not presently anticipate any material penalty in this regard.
- (6) Taking into account the realisations during the quarter, outstanding export bills and other relevant developments, the Management of the Holding Company has reassessed the Expected Credit Loss (ECL) allowance on outstanding export trade receivables in accordance with Ind AS 109, considering subsequent realisations, agreed payment schedules and other relevant credit risk factors. Based on this assessment, the ECL allowance is considered adequate as at September 30, 2026. The assessment will be reviewed at each reporting date in light of subsequent realisations and other developments.
- (7) During the quarter ended 30th September 2026, the Board of Directors of the Holding Company by means of resolutions passed by circulations allotted total 9,72,22,222 equity shares of ₹1 each to Shri Balram Garg in total 5 tranches i.e., i) 3,05,50,000 equity shares on 30th July 2026; ii) 1,10,50,000 equity shares on 3rd August 2026; iii) 74,07,500 equity shares on 22nd September 2026; iv) 1,18,52,500 equity shares on 23rd September 2026; and v) 3,63,62,222 equity shares on 24th September 2026, upon conversion of Warrants allotted during the financial year ended 31 March 2026 after receipt of balance 75% of ₹ 18 each as the Issue Price per Warrant. Such allotment has been appropriately considered in the equity related presentation and earning per share disclosure. For more information regarding allotment of shares pursuant to conversion of Warrants, investors can visit the Holding Company's website www.pcjeweller.com.
- (8) Pursuant to the Settlement Agreement dated 30 September 2024, the Holding Company fully repaid its outstanding dues to the consortium of 14 banks on 25 September 2026, ahead of the scheduled repayment dates. During the quarter ended 30 September 2026, the Holding Company received final no-objection, no-dues and release letters from all 14 lender banks, confirming settlement and discharge of the corresponding obligations. Subsequently, on 8 October 2026, the lender banks released the mortgaged assets, original title deeds and related charges, securities, guarantees and undertakings associated with the settled facilities. Upon final settlement and discharge, the corresponding bank liability was derecognised, and the related funding arrangements were appropriately accounted for and disclosed in the financial statements.
- (9) The figures for the corresponding previous period/ year have been regrouped/rearranged wherever considered necessary to make them comparable.

Place: New Delhi
Date: 21 October 2026



For and on behalf of the Board of Directors
PC Jeweller Limited

Balram Garg
Managing Director
DIN-00032083

**Fine for Non-Compliance with SEBI Circular -SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 -PC Jeweller Ltd**

1 message

Rucha Banwade <Rucha.Banwade@bseindia.com>

Fri, Sep 25, 2026 at 4:32 PM

To: "info@pcjeweller.com" <info@pcjeweller.com>, "vpanwar.cs@pcjeweller.com" <vpanwar.cs@pcjeweller.com>
Cc: BSE Furtherlisting <bse.furtherlisting@bseindia.com>

Dear Team,

This is with reference to your application (case id- 282161) dated 23/09/2026 seeking Exchange's approval for trading of 1,10,50,000 equity shares issued on a preferential basis pursuant to conversion of warrants where, it has been observed that your company has not approached the exchange for trading application (i.e. along with the credit confirmations) of 1,10,50,000 equity shares issued under preferential issue within 7 working days from the date of grant of Listing approval by the Exchange as per sub point 4 of point 4 of SEBI Master circular SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, ("SEBI Circular")

In this regard, kindly note that as per SEBI Master circular SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, Stock Exchange shall impose fine on the companies for such non-compliance as given below:

Regulation	Fine
Listed entities shall make an application for trading approval to the stock exchange/s within 7 working days from the date of grant of listing approval by the stock exchange/s	Rs. 20,000/- per day of non-compliance till the date of compliance

Accordingly, the fine calculated for the aforesaid non-compliance as on the date of this email is given hereunder:

Case ID 282161 (1,10,50,000 shares)	Due date of compliance	Actual date of compliance	No. of days of non-compliance	Fine amount (Rs.)
	21/09/2026	23/09/2026	2	40,000+ 18% GST

You are hereby notified to pay the fine amount at the earliest, failing which the Exchange would initiate action as per aforesaid SEBI circular.

Bank A/c details:

Customer Name	Department	Bank Name	Virtual Bank Account Number	Bank Code IFSC	Bank Address
PC Jeweller Ltd	LOD	ICICI BANK LTD	BSEALOD10152L	ICIC0000104	1ST FLOOR EMPIRE COMPLEX 414 S.B MARG LOWER PAREL MUMBAI 400 013

Kindly share the payment details and confirmation once the payment is done.

The fine paid as above will be credited to IPF as envisaged in the circulars

Regards,

Rucha Banwade

Listing - Reviewer

BSE Limited,

P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct) : 00 Mobile : 7507010712

www.bseindia.com

NSE/LIST/C/2026/1115

October 01, 2026

The Company Secretary
PC Jeweller Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations")

Your attention is drawn towards SEBI Master Circular No. HO/49/14/14(2)2026-CFD-POD2/1/4518/2026 issued on June 21, 2023 and last updated on February 09, 2026 (hereinafter referred to as 'Master Circular'), specifying actions to be taken and fines to be imposed in case of non-compliance with SEBI ICDR Regulations, 2018. On verification of the Exchange records, it has been observed that your Company has delayed complied with SEBI (ICDR) Regulations, 2018. The details of delayed compliance, total fine payable by the Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Board about identified delayed compliance and make the payment of fines within 15 days failing which the Exchange shall initiate appropriate action under Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that *compliance is a prerequisite for applying for waiver*. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Non-refundable processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **Exchange**.

Kindly send waiver request on cdaga@nse.co.in, nsalvi@nse.co.in, and listingSOP@nse.co.in.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

This Document is Digitally Signed



Signed by: Sonam Yadav
Date: Thu, Oct 1, 2026 15:46:37 IST
Location: NSE



National Stock Exchange Of India Limited

Continuation

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Komal Singh
- Ms. Madhu Kadam
- Ms. Chanchal Daga (Waiver request)
- Ms. Neha Salvi (Waiver request)

Yours faithfully
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

This Document is Digitally Signed



Signed by: Sonam Yadav
Date: Thu, Oct 1, 2026 15:46:37 IST
Location: NSE

Annexure

Violation	Application No.	Month	Fine amount per Day (Rs.)	No. of Day(s)	Fine amount (Rs.)
<i>Listed entities shall make an application for trading approval to the stock exchange/s within 7 working days from the date of grant of listing approval by the stock exchange/s</i>	Preferential Issue (Application No. 57646)	September 2026	20000	2	40000
Total Fine					40000
GST (@18%)					7200
Total					47200

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed


Signed by: Sonam Yadav
Date: Thu, Oct 1, 2026 15:46:37 IST
Location: NSE