



Date: 18th June, 2026

Ref.: PIL/ANB/L-023/2026-27

Company Code: PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001

Sub.: Voting results and Scrutinizer's Report on Postal Ballot

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Voting results and Scrutinizer's Report dated 18th June, 2026 regarding Postal Ballot for appointment of Mr. Sachin Raole (DIN: 00431438) as a Joint Managing Director & Chief Financial Officer for a period of five (5) years with effect from 30th April, 2026 till 29th April, 2031 (not liable to retire by rotation).

You are requested to kindly take the same on your record.

Thanking you,

FOR PRAJ INDUSTRIES LTD.

**ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)**

Encl.: As above

Praj Industries Limited

Regd. Office: 'Praj Tower', 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. Ph.: +91-20-71802000 / 22941000
f: +91-20-22941299 e: info@praj.net w: www.praj.net

CIN: L27101PN1985PLC038031



RESULTS OF POSTAL BALLOT THROUGH REMOTE ELECTRONIC VOTING CONDUCTED FOR RESOLUTIONS SET OUT IN THE POSTAL BALLOT NOTICE

The Board of Directors of the Company, at their meeting held on 28th April, 2026, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, in respect of the proposals for passing Resolutions by way of postal ballot only by voting through electronic means.

The Company had made arrangements for e-voting and availed the services of National Securities Depository Ltd. (NSDL) to provide the facility to the Members for e-voting. Members whose names appear on the Register of Members/List of Beneficial Owners as on 8th May, 2026 i.e. cut-off date, were considered eligible for the purpose of voting. In view of prevailing MCA Circulars on postal ballot process, the voting on the Resolutions covered in the Notice took place through e-voting only and no physical ballots were collected. The Members were requested to cast their votes electronically up to 5:00 p.m. on Tuesday, the 16th June, 2026.

The voting period commenced on Monday, the 18th May, 2026 at 9:00 a.m. and ended on Tuesday, the 16th June, 2026 at 5:00 p.m. (inclusive of both the days). The e-voting module was disabled by NSDL at 5:00 p.m. on Tuesday, the 16th June, 2026.

Accordingly, the shareholders voted on the following Resolutions, proposed in the Postal Ballot Notice dated 28th April, 2026.

Special Businesses:

Sr. No.	Details of Agenda	Type of Resolution
1.	To approve the appointment of Mr. Sachin Raole (DIN: 00431438) as a Joint Managing Director (JMD) and Chief Financial Officer (CFO) for a period of five (5) years with effect from 30 th April, 2026 till 29 th April, 2031.	Ordinary
2.	To approve terms of remuneration of Mr. Sachin Raole (DIN: 00431438) as a Joint Managing Director (JMD) and Chief Financial Officer (CFO).	Special

The Company had appointed Mr. Nishad Umranikar, Partner, MSN Associates, Practicing Company Secretaries as Scrutinizer to submit his report on Postal Ballot voting.

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Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

1.	Date of Annual General Meeting/Extra Ordinary General Meeting	Not applicable
2.	Date of Postal Ballot Notice	28 th April, 2026
3.	Total number of shareholders on record date	3,94,114
4.	Number of shareholder present in the meeting either in person or through proxy:	Not applicable
	Promoters and Promoter Group:	
	Public:	
5.	Number of shareholders attended meeting through video conferencing:	Not applicable
	Promoters and Promoter Group:	
	Public:	

On the basis of the report received from Mr. Nishad Umranikar, Partner, MSN Associates, Practicing Company Secretaries and Scrutinizer, the Resolutions are duly passed as Ordinary Resolution and Special Resolution respectively as mentioned in the notice dated 28th April, 2026, with requisite majority, as per Annexure 1.

Thanking you,

Yours faithfully,

FOR PRAJ INDUSTRIES LTD.

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)

Date: 18th June, 2026

Place: Pune

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Annexure 1

Resolution No. 1:

Resolution required: (Ordinary)			To approve the appointment of Mr. Sachin Raole (DIN: 00431438) as a Joint Managing Director (JMD) and Chief Financial Officer (CFO) for a period of five (5) years with effect from 30 th April, 2026 till 29 th April, 2031					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in Favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	60300000	60300000	100.0000	60300000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60300000	60300000	100.0000	60300000	0	100.0000
Public Institutions	E-voting	58560616	45358420	77.4555	45245983	112437	99.7521	0.2479
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58560616	45358420	77.4555	45245983	112437	99.7521
Public Non-Institutions	E-voting	64952472	1223263	1.8833	1215810	7453	99.3907	0.6093
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		64952472	1223263	1.8833	1215810	7453	99.3907
Total		183813088	106881683	58.1469	106761793	119890	99.8878	0.1122

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Resolution No. 2:

Resolution required: (Special)			To approve terms of remuneration of Mr. Sachin Raole (DIN: 00431438) as a Joint Managing Director (JMD) and Chief Financial Officer (CFO)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in Favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	60300000	60300000	100.0000	60300000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60300000	60300000	100.0000	60300000	0	100.0000
Public- Institutions	E-voting	58560616	45358420	77.4555	44083569	1274851	97.1894	2.8106
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58560616	45358420	77.4555	44083569	1274851	97.1894
Public- Non- Institutions	E-voting	64952472	1221638	1.8808	1208661	12977	98.9377	1.0623
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		64952472	1221638	1.8808	1208661	12977	98.9377
Total		183813088	106880058	58.1461	105592230	1287828	98.7951	1.2049

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Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Praj Industries Limited,
Pune.

I, Nishad Umranikar, Partner of MSN Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Praj Industries Limited ("the Company") in its meeting held on 28th April, 2026 for the purpose of scrutinizing the Postal Ballot, including voting by electronic means, for seeking members' approval to the resolution as specified in the Postal Ballot Notice dated 28th April, 2026.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 p.m. IST on Tuesday, 16th June, 2026.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, relating to postal ballot through voting by electronic means.

My responsibility as the scrutinizer is restricted to make a scrutinizer's report of the votes cast in favour / against the resolution contained in the Postal Ballot Notice dated 28th April, 2026 based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorised agency to provide remote e-voting facilities, engaged by the Company for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("the Rules"), and other circulars issued in this behalf along with General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs



("MCA Circulars"), the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), for seeking consent / approval of the resolution as set out hereunder.

2. In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. In compliance with the MCA Circulars, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those Members whose email addresses are registered with the Company / depository participant(s).
3. The Company has on 15th May, 2026 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Company, Share Transfer Agents (STA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, 8th May, 2026. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
4. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in "Financial Express" ('English Newspaper') & "Loksatta" ('Marathi Newspaper') on Saturday, 16th May, 2026 informing about the completion of dispatch of Postal Ballot notices/ forms, to the Members along with other related matters mentioned therein.
5. The Remote e-voting facility was provided by NSDL. The Postal Ballot remote e-voting period commenced on 9.00 a.m. IST on Monday, the 18th May, 2026 and ended on 5.00 p.m. IST on Tuesday, the 16th June, 2026.
6. After the time fixed for closing of the e-voting, the votes were unblocked on Tuesday, 16th June, 2026 at 5.00 p.m. IST in the presence of two witnesses who are not in the employment of the Company, on the e-voting website of NSDL and a final electronic report was generated by me. The data generated was diligently scrutinized.



Witnesses:

1. Vrushali Pangarkar :



2. Mrunmayee Bakshi :



7. The data for the purpose of verification of the number of shares was taken as of Friday, 8th May, 2026 which was the relevant date (cut-off date), fixed for determining voting rights of the Members entitled to participate in the voting process.
8. This report is based on votes cast through e-voting, which was downloaded from the website <https://nsdl.co.in/>.
9. The results of the remote e-voting in respect to the resolution contained in the Postal Ballot Notice dated 28th May, 2026 is as under:

Special Business:

Resolution No. 1 [Ordinary Resolution] –

To approve the appointment of Mr. Sachin Raole (DIN: 00431438) as a Joint Managing Director (JMD) and Chief Financial Officer (CFO) for a period of five (5) years with effect from 30th April, 2026 till 29th April, 2031:

Total No. of Shares of the company	No. of Votes Polled	Votes in Favour of Resolution		Votes Against the Resolution		Invalid Votes
		No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
18,38,13,088	10,68,81,683	10,67,61,793	99.89	1,19,890	0.11	0

Accordingly, Resolution No. 1 has been passed as Ordinary Resolution with requisite majority.



Resolution No.2 [Special Resolution] -

To approve terms of remuneration of Mr. Sachin Raole (DIN: 00431438) as a Joint Managing Director (JMD) and Chief Financial Officer (CFO):

Total No. of Shares of the company	No. of Votes Polled	Votes in Favour of Resolution		Votes Against the Resolution		Invalid Votes
		No. of Votes	% of Total No. of Valid Votes Cast	No. of Votes	% of Total No. of Valid Votes Cast	
18,38,13,088	10,68,80,058	10,55,92,230	98.80	12,87,828	1.20	0

Accordingly, Resolution No. 2 has been passed as Special Resolution with requisite majority.

The above resolutions are deemed to be passed on the last date of voting through postal ballot i.e. Tuesday, 16th June 2026 at 5.00 p.m.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you.

Yours faithfully,

**For MSN Associates
Company Secretaries**

Nishad Umranikar



CS Nishad Umranikar

Partner

FCS No. 4910

C. P. No. 3070

UDIN: F004910H000646056

Place: Pune

Date: 18th June, 2026