ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13

e-mail ID: info@ntcind.com; website : www.ntcind.com;

07th November 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Board of Directors at its meeting held today, i.e., 07th November 2026 has inter-alia approved/ taken on record the Un-Audited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September, 2026 along with the Limited Review Report issued by the Statutory Auditors of the Company enclosed herewith and marked as **Annexure**.

The meeting held commenced at 3:00 p.m. and concluded at 4.15 p.m.

This is for your information & records.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Tanya Bansal

ntc industries limited * Kolkata * B.T. Road *

Tanya Bansal
Company Secretary
& Compliance Officer

Encl: As above

Independent Auditor's Review Report on the Quarter and Half Year ended Unaudited Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NTC Industries Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 3. of the Statement. It describes the Company's investment in 0.001% Optionally Convertible Debentures of Creando Associates Private Limited. In view of the investee's financial position, the Company has, during the quarter, recognised a loss of ₹ 295.00 lakh on the remeasurement of the investment and reversed interest/IRR income of ₹ 197.66 lakh accrued on it. Of these amounts, ₹ 295.00 lakh has been shown as an exceptional item. The remaining carrying amount of ₹ 295.00 lakh depends on the investee's ability to raise funds and to meet its redemption obligations. Our conclusion is not modified in respect of this matter.

For **R. RAMPURIA & COMPANY,**
Chartered Accountants
FRN: 325211E

RAJENDRA RAMPURIA
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Date: 2026.11.07 16:22:04 +05'30'

(CA Rajendra Rampuria)
(Partner)
Membership Number: 108771

Date: 07-11-2026
Place: Kolkata
UDIN: 26108771EIKOZW1981

Independent Auditor's Review Report on the Quarter and Half Year ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NTC Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statements include the results of the following entities: -
   i. NTCIL Realty Private Limited
   ii. NTCIL Siliguri Estate Private Limited
   iii. NTCIL Infrastructure Private Limited
   iv. NTCIL Real Estate Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3. of the Statement. It describes the Company's investment in 0.001% Optionally Convertible Debentures of Creando Associates Private Limited. In view of the investee's financial position, the Company has, during the quarter, recognised a loss of ₹ 295.00 lakh on the remeasurement of the investment and reversed interest/IRR income of ₹ 197.66 lakh accrued on it. Of these amounts, ₹ 295.00 lakh has been shown as an exceptional item. The remaining carrying amount of ₹ 295.00 lakh depends on the investee's ability to raise funds and to meet its redemption obligations. Our conclusion is not modified in respect of this matter.

For **R. RAMPURIA & COMPANY,**
Chartered Accountants
FRN: 325211E
RAJENDRA RAMPURIA Digitally signed by RAJENDRA RAMPURIA Date: 2026.11.07 16:22:31 +05'30'
(CA Rajendra Rampuria)
(Partner)
Membership Number: 108771

Date: 07-11-2026

Place: Kolkata

UDIN: 26108771MTVVOC7327

ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Statement Of Assets And Liabilities (Standalone)

Particulars	Standalone	
	As at 30th September, 2026 (Amount in INR Lakhs)	As at 31st March, 2026 (Amount in INR Lakhs)
ASSETS	**(Un-Audited)**	**(Audited)**
1. **Non-current assets**		
(a) Property, Plant and equipment	804.15	787.05
(b) Capital work-in-progress	186.48	19.22
(c) Other Intangible Assets	0.06	0.16
(d) Financial assets		
(i) Investment	5,856.01	8,683.76
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	328.17	325.39
Total non-current assets (1)	**7,174.87**	**9,815.59**
2. **Current assets**		
(a) Inventories	1,426.33	1,051.05
(b) Financial Assets		
(i) Trade receivable	1,024.92	993.99
(ii) Cash and cash equivalents	30.71	4.16
(iii) Other bank balances	44.17	42.74
(iv) Loans	8,720.43	7,972.01
(c) Other current assets	874.66	670.21
(d) Current Tax Assets (Net)	-	-
Total current assets (2)	**12,121.22**	**10,734.16**
Total Assets (1+2)	**19,296.09**	**20,549.75**
EQUITY AND LIABILITIES		
1. **Equity**		
(a) Equity share capital	1,451.90	1,451.90
(b) Other equity	14,501.03	15,819.00
Total equity (1)	**15,952.93**	**17,270.90**
2. **Non-current liabilities**		
(a) Financial Liabilities		
(i) Borrowings	4.51	5.62
(b) Provisions	138.30	126.30
(c) Deferred tax liabilities (net)	452.45	898.38
Total non-current liabilities (2)	**595.27**	**1,030.30**
3. **Current liabilities**		
(a) Financial liabilities		
(i) Borrowings	250.67	370.12
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	193.23	68.04
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	662.22	818.81
(b) Other current liabilities	1,545.05	642.52
(c) Current Tax Liabilities (Net)	96.73	349.06
Total current liabilities (3)	**2,747.89**	**2,248.55**
Total equity and liabilities (1+2+3)	**19,296.09**	**20,549.75**

Avijit Maity

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ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th Sep, 2026 (Standalone)

(Amount in INR Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(a) FMCG - Cigarettes	2,133.11	1,460.74	1,703.76	3,593.85	3,251.33	6,235.88
- Foods & Beverages	954.60	799.79	602.25	1,754.38	1,635.02	3,764.50
- Others	115.48	2.68	3.04	118.17	4.86	91.27
(b) Rental Income	21.82	21.82	20.87	43.64	39.85	83.49
Gross Revenue	**3,225.01**	**2,285.03**	**2,329.92**	**5,510.04**	**4,931.06**	**10,175.14**
2. Segment Results						
(a) FMCG - Cigarettes	540.74	338.73	148.56	879.47	448.29	858.70
- Foods & Beverages	22.37	15.82	7.03	38.19	91.31	88.03
- Others	28.22	2.68	3.04	30.91	4.86	12.69
Other Unallocable Income net off Unallocable Expenditure	(247.24)	251.71	238.73	4.47	490.45	990.90
Profit before tax	**344.09**	**608.94**	**397.36**	**953.03**	**1,034.91**	**1,950.32**
3. Segment Assets						
(a) FMCG - Cigarettes	4,719.65	4,796.57	4,182.13	4,719.65	4,182.13	3,893.97
Unallocated	14,576.44	15,310.59	18,653.91	14,576.44	18,653.91	16,655.77
Total Assets	**19,296.09**	**20,107.16**	**22,836.04**	**19,296.09**	**22,836.04**	**20,549.75**
4. Segment Liabilities						
(a) FMCG - Cigarettes	2,890.70	2,817.06	3,025.18	2,890.70	3,025.18	2,380.47
Unallocated	452.45	735.13	1,210.64	452.45	1,210.64	898.38
Total Liabilities	**3,343.16**	**3,552.19**	**4,235.82**	**3,343.16**	**4,235.82**	**3,278.85**

The Company has reported segment information as per IND AS 108 "Operating Segment" read with SEBI circular July 05, 2016. Segment results for the quarter ended 30.06.2026 have been regrouped: Rs 47.43 lakh moved from Foods & Beverages to FMCG - Cigarettes (cost of traded goods corrected; export incentives relate to cigarettes). Total profit for the quarter is unchanged. Segment Revenue for the quarter of the corresponding Previous Half year ended September 2025 has been regrouped for justified comparison purposes.

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ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Un-Audited Financial Results for the Quarter and Half year ended 30.09.2026 (Standalone)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	**Income from operations**						
	Revenue from Operations						
	(a) Gross revenue from sales of products	3,199.60	2,260.52	2,306.01	5,460.12	4,886.35	10,082.13
	(b) Other operating income	25.41	24.50	23.92	49.91	44.71	93.01
	Other Income	142.13	328.09	314.00	470.22	724.19	1,260.79
	Total income (a+b)	**3,367.14**	**2,613.12**	**2,643.93**	**5,980.26**	**5,655.25**	**11,435.93**
2	**Expenses**						
	(a) Cost of materials consumed	1,148.91	794.47	1,098.82	1,943.38	2,075.46	3,768.74
	(b) Purchases of stock-in-trade	1,012.98	783.64	596.17	1,796.63	1,598.59	3,752.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(91.41)	(69.37)	56.92	(160.78)	(84.88)	(15.49)
	(d) Excise Duty & GST	121.59	139.64	58.67	261.23	190.11	338.47
	(e) Employee benefits expense	53.08	52.50	51.08	105.58	101.69	200.09
	(f) Finance costs	4.86	5.48	10.21	10.33	20.27	38.44
	(g) Depreciation and amortisation expense	16.92	16.35	16.03	33.27	32.95	64.93
	(h) Other expenses	461.11	281.47	358.64	742.58	686.14	1,338.21
	Total expenses (a-h)	**2,728.05**	**2,004.18**	**2,246.55**	**4,732.23**	**4,620.34**	**9,485.61**
3	**Profit/(Loss) before Exceptional Items (1-2)**	**639.10**	**608.94**	**397.38**	**1,248.03**	**1,034.91**	**1,950.32**
4	**Exceptional Items**	(295.00)	-	-	(295.00)	-	-
5	**Profit/(Loss) before tax (3+4)**	**344.10**	**608.94**	**397.38**	**953.03**	**1,034.91**	**1,950.32**
6	**Tax expense / (credit)**	**71.93**	**164.70**	**90.64**	**236.63**	**264.69**	**501.71**
	(a) For current income tax	208.73	144.71	88.56	353.44	242.39	444.88
	(b) For Deferred Tax (net)	(136.80)	19.99	2.08	(116.81)	22.30	43.23
	(c) Tax adjustments for earlier years	-	-	-	-	-	13.60
7	**Net Profit / (Loss) for the period (5-6)**	**272.17**	**444.24**	**306.74**	**716.40**	**770.22**	**1,448.61**
8	**Other Comprehensive Income / (Loss)**	**(874.21)**	**(1,160.16)**	**(545.85)**	**(2,034.37)**	**22.74**	**(1,984.96)**
A	(i) Item that will not be reclassified to profit or loss :	(1,020.08)	(1,343.40)	(636.94)	(2,363.48)	26.53	(2,314.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	145.87	183.24	91.09	329.12	(3.79)	329.40
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	**Total Comprehensive Income / (Loss) (7+8)**	**(602.04)**	**(715.92)**	**(239.11)**	**(1,317.96)**	**792.96**	**(536.36)**
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,451.90	1,451.90	1,451.90	1,451.90	1,451.90	1,451.90
11	Other Equity	-	-	-	-	-	15,819.00
12	**Earnings per share (EPS) in Rs.**						
	(a) Basic EPS	1.87	3.06	2.11	4.93	5.30	9.98
	(b) Diluted EPS	1.87	3.06	2.11	4.93	5.30	9.98

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ntc industries limited

Standalone Cash Flow Statement for the half year ended 30th September, 2026

(Amount in INR Lakhs)

Sl.No.	Particulars	For the Half Year ended 30th Sep, 2026		For the Half Year ended 30th Sep, 2025	
A.	**Cash flow from operating activities :**				
	Net profit before tax as per Statement of Profit & Loss		**953.03**		**1,034.91**
	Adjustments for :				
	Depreciation and amortization expense	33.27		32.95	
	Finance Cost	10.33		20.27	
	Finance Income INDAS	169.27		(45.99)	
	Interest Income	(468.74)		(444.46)	
	Exceptional items - ECL on OCDs & reversal of accrued finance income (non-cash)	295.00			
	Provision for Gratuity	12.00		12.00	
			51.13		(425.23)
	Cash from Operation before working capital changes		**1,004.17**		**609.69**
	(Increase) / Decrease in inventories	(375.28)		(272.68)	
	(Increase) / Decrease in trade receivables	(30.93)		(279.84)	
	Increase / (Decrease) in trade payables	(31.40)		320.93	
	Increase / (Decrease) in other payables	902.52		214.44	
	(Increase) / Decrease in other current assets	(204.45)		206.16	
	Increase / (Decrease) in borrowings	0.09		(1.22)	
	Increase/ (Decrease) in short term loans to body corporate	(748.42)		(867.82)	
			(487.85)		**(680.01)**
	Cash generated from/(used in) operations		**516.31**		**(70.33)**
	Less: Direct taxes (paid) / refunds including interest (net)		(605.77)		(213.25)
	Less: Gratuity paid		-		(38.27)
	Net cash generated from / (used in) operating activities		**(89.46)**		**(321.85)**
B.	**Cash flow from investing activities :**				
	(Increase) / Decrease in property, plant & equipment	(50.27)		(39.10)	
	(Increase) / Decrease in Capital Work in Progress	(167.26)		(5.02)	
	Investment in optionally convertible debenture	-		(100.00)	
	Investment in optionally convertible preference share	-			
	(Increase) / Decrease in Deposits	(2.78)		48.36	
	Investment in Fixed Deposits	(1.43)			
	Interest received	468.74		444.46	
	Net cash generated from / (used in) investing activities		**247.00**		**348.71**
C.	**Cash flow from financing activities :**				
	Preferential Issue of Shares				
	Interest paid	(10.33)		(20.27)	
	loan taken/(repaid)	(1.11)		(1.00)	
	Net cash generated / (used in) financing activities		**(11.44)**		**(21.27)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		146.10		5.59
	Cash and cash equivalents -Opening balance		(363.89)		(316.34)
	Cash and cash equivalents -Closing balance		**(217.79)**		**(310.75)**
	Cash And Cash Equivalents Comprise:				
	Balances with bank		29.61		3.25
	Cash Credit		(248.50)		(315.16)
	Cash on hand		1.11		1.16
			(217.79)		**(310.75)**

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

As per our report of even date attached

Avijit Maity

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Date: 2026.11.07 16:17:38 +05'30'

ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Statement Of Assets And Liabilities (Consolidated)

(Amount in INR Lakhs)

Particulars	Consolidated	
	As at 30th September, 2026	As at 31st March, 2026
ASSETS	(Un-Audited)	(Audited)
1. **Non-current assets**		
(a) Property, Plant and equipment	856.67	841.07
(b) Investment Property	11,831.53	11,868.90
(c) Capital work-in-progress	386.63	185.82
(d) Other Intangible Assets	0.06	0.16
(e) Financial assets		
(i) Investment	5,852.01	8,679.76
(f) Other non-current assets	400.55	398.57
Total non-current assets (1)	**19,327.46**	**21,974.29**
2. **Current assets**		
(a) Inventories	1,426.33	1,051.05
(b) Financial Assets		
(i) Trade receivable	1,127.71	1,079.60
(ii) Cash and cash equivalents	93.36	122.01
(iii) Other bank balances	135.48	132.27
(iv) Loans	7,591.17	6,875.23
(c) Other current assets	908.23	708.02
(d) Current Tax Assets (Net)	72.15	56.75
Total current assets (2)	**11,354.43**	**10,024.93**
Total Assets (1+2)	**30,681.90**	**31,999.21**
EQUITY AND LIABILITIES		
1. **Equity**		
(a) Equity share capital	1,451.90	1,451.90
(b) Other equity	18,542.87	19,537.60
Total equity (1)	**19,994.77**	**20,989.50**
2. **Share application money pendingallotment**	-	-
3. **Non-current liabilities**		
(a) Financial Liabilities		
(i) Borrowings	6,556.10	6,972.75
(b) Provisions	138.30	126.30
(c) Deferred tax liabilities (net)	452.45	898.38
Total non-current liabilities (2)	**7,146.86**	**7,997.43**
4. **Current liabilities**		
(a) Financial liabilities		
(i) Borrowings	595.41	693.29
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	193.23	68.04
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	674.84	826.26
(b) Other current liabilities	1,980.06	1,075.64
(c) Current Tax Liabilities (Net)	96.73	349.06
Total current liabilities (3)	**3,540.26**	**3,012.28**
Total equity and liabilities (1+2+3)	**30,681.90**	**31,999.21**

Avijit Maity

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ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2026 (Consolidated)

(Amount in INR Lakhs)

Particulars	Quarter ended			Half Year ended		Year Ended
	30.09.2026 (Un-Audited)	30.06.2026 (Un-Audited)	30.09.2025 (Un-Audited)	30.09.2026 (Un-Audited)	30.09.2025 (Un-Audited)	31.03.2026 (Audited)
1. Segment Revenue						
(a) FMCG - Cigarettes,	2,129.92	1,460.74	1,703.76	3,590.66	3,251.33	6,235.88
- Others	1,073.27	802.47	605.29	1,875.74	1,639.88	3,855.77
(b) Rental Income	405.70	399.52	736.06	805.21	736.06	1,510.26
Gross Revenue	**3,608.89**	**2,662.72**	**3,045.11**	**6,271.61**	**5,627.27**	**11,601.91**
2. Segment Results						
(a) FMCG - Cigarettes,	582.30	293.98	160.70	876.28	504.94	858.70
- Others	9.03	63.25	7.04	72.29	48.63	100.72
(b) Rental Income	206.14	227.53	165.70	433.68	308.87	706.08
Other Unallocable Income net off Unallocable Expenditure	(270.96)	226.81	212.75	(44.15)	440.24	896.89
Profit before tax	**526.52**	**811.57**	**546.19**	**1,338.09**	**1,302.68**	**2,562.38**
3. Segment Assets						
(a) FMCG - Cigarettes, Others	4,719.65	4,796.57	4,201.18	4,719.65	4,201.18	3,893.97
(b) Rental Income	11,831.53	11,851.76	11,877.25	11,831.53	11,877.25	11,868.90
Unallocated	14,130.71	14,864.62	18,125.59	14,130.71	18,125.59	16,236.35
Total Assets	**30,681.90**	**31,512.95**	**34,204.02**	**30,681.90**	**34,204.02**	**31,999.22**
4. Segment Liabilities						
(a) FMCG - Cigarettes, Others	2,890.70	2,817.06	3,037.41	2,890.70	3,037.41	2,380.47
- Others	-	-	-	-	-	-
(b) Rental Income	7,343.96	7,360.25	7,912.48	7,343.96	7,912.48	7,735.04
Unallocated	452.45	894.20	1,210.64	452.45	1,210.64	894.20
Total Liabilities	**10,687.12**	**11,071.52**	**12,160.53**	**10,687.12**	**12,160.53**	**11,009.71**

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ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Un-Audited Financial Results for the Quarter and Half year ended 30.09.2026 (Consolidated)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30.09.2026 (Un-Audited)	30.06.2026 (Un-Audited)	30.09.2025 (Un-Audited)	30.09.2026 (Un-Audited)	30.09.2025 (Un-Audited)	31.03.2026 (Audited)
1	**Income from operations**						
	Revenue from Operations						
	(a) Gross revenue from sales of products	3,199.60	2,260.52	2,306.01	5,460.12	4,886.35	10,082.13
	(b) Other operating income	409.29	402.20	378.88	811.49	740.93	1,519.78
	Other Income	134.17	316.36	301.52	450.53	698.54	1,224.81
	Total income	**3,743.05**	**2,979.09**	**2,986.41**	**6,722.14**	**6,325.82**	**12,826.72**
2	**Expenses**						
	(a) Cost of materials consumed	1,148.91	794.47	1,098.82	1,943.38	2,075.46	3,768.74
	(b) Purchases of stock-in-trade	1,012.98	783.64	596.17	1,796.63	1,598.59	3,752.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(91.41)	(69.37)	56.92	(160.78)	(84.88)	(15.49)
	(d) Excise Duty & GST	121.59	139.64	58.67	261.23	190.11	338.47
	(e) Employee benefits expense	63.15	61.83	59.06	124.99	118.49	235.97
	(f) Finance costs	157.76	127.84	163.01	285.60	338.96	649.56
	(g) Depreciation and amortisation expense	37.90	37.08	36.75	74.98	74.16	147.03
	(h) Other expenses	470.65	292.38	370.81	763.03	712.24	1,387.85
	Total expenses	**2,921.53**	**2,167.52**	**2,440.21**	**5,089.05**	**5,023.13**	**10,264.34**
3	**Profit/(Loss) before Exceptional Items (1-2)**	**821.52**	**811.57**	546.20	**1,633.09**	**1,302.69**	**2,562.38**
4	**Exceptional Items**	(295.00)	-	-	(295.00)	-	-
5	**Profit/(Loss) before tax (3+4)**	**526.52**	**811.57**	**546.20**	**1,338.09**	**1,302.69**	**2,562.38**
6	**Tax expense**	**98.97**	**199.48**	**110.42**	**298.45**	**300.08**	**606.06**
	(a) For current income tax	235.77	179.48	108.34	415.26	277.78	535.30
	(b) Tax adjustments for earlier years	-	-	-	-	-	27.53
	(c) For Deferred Tax	(136.80)	19.99	2.08	(116.81)	22.30	43.23
7	**Net Profit / (Loss) for the period (5-6)**	**427.55**	**612.09**	**435.78**	**1,039.64**	**1,002.61**	**1,956.32**
8	**Other Comprehensive Income**	**(874.21)**	**(1,160.16)**	**(545.85)**	**(2,034.37)**	**22.74**	**(1,984.96)**
A	(i) Item that will not be reclassified to profit or loss :	(1,020.08)	(1,343.40)	(636.94)	(2,363.48)	26.53	(2,314.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	145.87	183.24	91.09	329.12	(3.79)	329.40
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified	-	-	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**(446.66)**	**(548.07)**	**(110.07)**	**(994.73)**	**1,025.35**	**(28.64)**
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,451.90	1,451.90	1,451.90	1,451.90	1,451.90	1,451.90
11	Other Equity	18,542.87	-	-	18,542.87	-	19,537.60
12	**Earnings per share (EPS) in Rs.**						
	(a) Basic EPS	2.94	4.22	3.78	7.16	6.91	13.47
	(b) Diluted EPS	2.94	4.22	3.78	7.16	6.91	13.47

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ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Consolidated Cash Flow Statement for the half year ended 30th September, 2026

(Amount in INR Lakhs)

Sl.No.	Particulars	For the Half Year ended 30th September, 2026		For the Half Year ended 30th September, 2025	
A.	**Cash flow from operating activities :**				
	Net profit before tax as per Statement of Profit & Loss		**1,338.09**		**1,302.68**
	Adjustments for :				
	Exceptional items - ECL on OCDs & reversal of accrued finance income (non-cash)	295.00			
	Depreciation and amortization expense	74.98		74.16	
	Finance Cost	349.68		413.35	
	Finance Income IND-AS	169.27		(45.99)	
	Interest Income	(484.19)		(468.64)	
	Profit on sale of fixed assets	-			
	Provision for Gratuity	12.00		12.00	
			416.73		(15.12)
	Cash from operation before working capital changes		**1,754.82**		**1,287.57**
	(Increase) / Decrease in inventories	(375.28)		(272.68)	
	(Increase) / Decrease in trade receivables	(48.10)		(285.06)	
	(Increase) / Decrease in other current assets	(208.16)		217.82	
	Increase / (Decrease) in trade payables	(19.93)		255.02	
	Increase/ (Decrease) in other payables	906.08		255.82	
	Increase/ (Decrease) in borrowings	(341.21)		(1,057.46)	
	(Increase) / Decrease in short term loans to body corporate	(748.42)		(867.82)	
			(835.02)		**(1,754.36)**
	Cash generated from / (used in) operations		**919.80**		**(466.79)**
	Less: Direct taxes (paid) / refunds including interest (net)		(682.99)		(283.93)
	Less: Gratuity paid		-		(38.27)
	Net cash generated from / (used in) operating activities		**236.80**		**(789.00)**
B.	**Cash flow from investing activities :**				
	Loan Repaid by Body Corporate	-			
	(Increase) / Decrease in property, plant & equipment	(53.11)		(39.10)	
	(Increase) / Decrease in Capital Work in Progress	(200.81)		(5.02)	
	Investment in optionally convertible debenture	-		(100.00)	
	Investment in optionally convertible preference share	-			
	Loan given	(20.20)		937.47	
	(Increase) / Decrease in Deposits	(1.98)		45.63	
	Investment in Fixed Deposits	(3.21)		-	
	Interest received	484.19		468.64	
	Net cash generated from / (used in) investing activities		**204.88**		**1,307.62**
C.	**Cash flow from financing activities :**				
	Preferential Issue of Shares	-			
	Interest paid	(349.68)		(413.35)	
	Loan taken/ (repaid)	(1.11)		(1.00)	
	Net cash generated / (used in) financing activities		**(350.78)**		**(414.35)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		90.90		104.28
	Cash and cash equivalents -Opening balance		(246.04)		(293.47)
	Cash and cash equivalents -Closing balance		**(155.14)**		**(189.19)**
	Cash And Cash Equivalents Comprise:				
	Balances with bank		92.02		124.31
	Cash Credit		(248.50)		(315.16)
	Cash on hand		1.34		1.66
			(155.14)		**(189.19)**

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

As per our report of even date attached

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Notes :

1) The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2) The above Unaudited Financial Results for the quarter and half year ended 30th September, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07th November 2026. Limited Review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2026, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
3) The Company holds 0.001% Optionally Convertible Debentures of Creando Associates Private Limited, with a principal of ₹ 590 lakh. In view of the investee's financial position, as seen from its audited financial statements for FY 2025-26 received during the quarter, the Company has:
   * recognised a loss of ₹ 295 lakh (50% of the principal) on the remeasurement of the debentures; and
   * reversed interest/IRR income of ₹ 197.66 lakh accrued but not received.

   Of these, ₹ 295 lakh is shown as an exceptional item, and ₹ 197.66 lakh, relating to interest, has been adjusted against other income. No further income will be accrued until its receipt is reasonably certain. The carrying amount will be reviewed every quarter.
4) The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
5) These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com and CSE Limited www.cse-india.com.
6) To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

For ntc industries limited

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Avijit Maity
Managing Director
DIN: 10456050

Date: 07.11.2026
Place : Kolkata