



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.
Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

08.06.2026

To,
The General Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers, Dalal Street,
Mumbai- 400 001

Company Scrip Code: 524174

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors of the Company held on June 08, 2026.

Ref: Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that, the Members of the Board of Directors of the Company at its Meeting held today i.e., Monday, June 08, 2026 has inter alia transacted the following businesses:

1. Allotment of 1,50,00,000 Equity Shares to Promoter Group, Category upon Exercising Option on Conversion of the Convertible Warrants

Further to our letter dated December 10, 2024 this is to inform you that two of the Warrants holders of the Preferential issue made pursuant to Special Resolution passed through Extra-Ordinary General Meeting dated November 13, 2024 and allotted by the Board of Directors in their Meeting held on December 10, 2024, exercised the option for the conversion of total 1,50,00,000 (One Crore Fifty Lakhs) Warrants into equivalent Equity Shares having face value of Re. 1/- (Rupee One Only) each of the Company.

In this regard, we wish to inform you that, upon receipt of an amount aggregating to Rs 21,15,00,000/- (Rupees Twenty-One Crores Fifteen Lakhs Only), being 75% of the balance amount on the said Warrants, the Board of Directors of the Company at their Meeting held today i.e. June 08, 2026, have allotted 1,50,00,000 Equity Shares to Promoter Group having face value of Re. 1/- (Rupee One Only) each at a premium of Rs. 17.80/- (Rupees Seventeen and Eighty Paise Only) per shares. The details of the Allottees are given below:

Name of Allottees	Category	No. of warrants held	Number of warrants converted into Equity Shares
Dinesh Shankarlal Sharma	Promoter Group	86,00,000	75,00,000
Shreyas Dinesh Sharma	Promoter Group	86,00,000	75,00,000



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Total		1,72,00,000	1,50,00,000
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Consequently, w.e.f. June 08, 2026, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 11,16,73,170/- (Rupees Eleven Crores Sixteen Lakhs Seventy-Three Thousand One Hundred Seventy Only) each.

The new Equity Shares so allotted, shall rank *pari passu* with the existing Equity Shares of the Company.

Details relating to preferential issue of convertible warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (“SEBI Circular”), are provided in **Annexure-I**.

2. Forfeiture of 25% Upfront Money Received Against Non-Exercised Convertible Warrants and Cancellation of Warrants

Further to our letter dated December 10, 2024 and pursuant to Regulation 169 (3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we wish to inform you that, 52,00,000 (Fifty Two Lakhs) warrants held by Promoter and Non-Promoter Group failed to pay the balance 75% of the amount with the due date and hence have not exercised the option to convert these warrants into Equity shares and thus these warrants lapsed / cancelled and initial amount paid i.e., 25% upfront application money amounting to Rs. 2,44,40,000/- (Rupees Two Crores Forty Four Lakhs Forty Thousand Only) at the time of allotment of warrants, have been forfeited in accordance with the terms of the issue/ allotment. Further details are provided in Annexure II enclosed herewith.

Kindly take the aforesaid information on your records.
Thanking you,

Yours Faithfully,
For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Wholtime Director
(DIN 08286732)



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ANNEXURE I

Disclosure of Event and Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares pursuant to conversion of Warrants
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and other applicable laws
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	1. Allotment of 1,50,00,000 Equity Shares to Promoter Group having face value of Re. 1/- (Rupee One Only) each upon conversion of equal number of Warrants at an issue price of Rs. 18.80/- each (Rupees Eighteen and Eighty Paise Only) upon receipt of balance amount at the rate of Rs. 14.10 (Rupees Fourteen and Ten Paise Only) per warrant (being 75% of the issue price per warrant) amounting to Rs. 21,15,00,000/- (Rupees Twenty-One Crores Fifteen Lakhs Only)

In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):

I	Name of the Investors	1. Dinesh Shankarlal Sharma 2. Shreyas Dinesh Sharma			
ii	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Name of Allottees	Category	Issue Pric/ Allotted Price	No. of Equity shares allotted upon conversion of warrants
		1.Dinesh Shankarlal Sharma	Promoter Group	18.80	75,00,000
		2.Shreyas Dinesh Sharma	Promoter Group	18.80	75,00,000
		Pursuant to conversion of the aforesaid warrants into Equity Shares, the Issued, subscribed and paid-up capital of the			



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		Company stands increased to 11,16,73,170 (Eleven Crores Sixteen Lakhs Seventy-Three Thousand One Hundred Seventy Only) Equity Shares of Re. 1/- (Rupee One Only) each.
iii	Number of Allottee	2 (Two)
iv	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 1,50,00,000 Equity Shares, having face value of Re. 1/- (Rupee One Only) each, pursuant to the conversion of 1,50,00,000 warrants.
v	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not Applicable
vi	Lock-In	The Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI (ICDR) Regulations, 2018 as amended.



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Annexure II

Sr. No	Particulars of Securities	Details of Securities		
a)	Type of securities	Convertible Warrants		
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and other applicable laws		
c)	Total number of warrants originally allotted and issue price	52,00,000 warrants carrying an entitlement to subscribe for equivalent number of fully paid-up equity shares of Re. 1/- each, at a price of Rs. 18.80/- per equity share (including a premium of Rs. 17.80/- per equity share)		
d)	Upfront amount received at the time of allotment of warrants	Rs. 2,44,40,000/- being 25% upfront money of the Issue Size		
e)	Number of warrants exercised within conversion period	NIL		
f)	Number of warrants lapsed/ cancellation due to non-exercise within the conversion period	52,00,000		
g)	Name of the warrant holders and (number of warrants lapsed/ cancelled)	Name of Warrant Holders	Category	Number of warrants
		Dinesh Shankarlal Sharma	Promoter	11,00,000
		Shreyas Dinesh Sharma	Promoter	11,00,000
		Asish Kumar Mukherjee	Non-Promoter	2,25,000
		Mira Mukherjee	Non-Promoter	2,25,000
		Babita Dugar	Non-Promoter	1,50,000



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		Rajesh Kumar Dugar	Non-Promoter	1,50,000
		Tanushree Panjwani	Non-Promoter	1,50,000
		Vincent Commercial Co. Limited	Non-Promoter	19,00,000
		Pooja Jain	Non-Promoter	2,00,000
		Total		52,00,000
h)	Amount forfeited	Rs. 2,44,40,000/-		
i)	Any change in capital structure due to lapse/cancellation of warrants	None		