

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.102 - C.P.(IB)/107(AHM)2026

With

ITEM No.103 - IA/733(AHM)2026

ITEM No.104 - IA/734(AHM)2026

**Proceedings under Section 9 of IB Code, 2016**

**IN THE MATTER OF:**

Conart Engineers Limited

V/s

Senores Pharmaceuticals Limited

.....Applicant

.....Respondent

**Order delivered on: 08/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant

:Mr. Nipun Singhvi, Adv. a. w. Mr. Mayur Jugtawat, Adv.  
& Mr. Rahul Bhavsar, Adv.

For the Respondent

:Mr. Sanjay Majmudar, PCA a. w. Mr. Vivek Zalavadiya,  
PCA

**ORDER**  
**(Hybrid Mode)**

**C.P.(IB)/107(AHM)2026 with IA/733(AHM)2026 & IA/734(AHM)2026**

**C.P.(IB)/107(AHM)2026**

Re-list for arguments on 23.06.2026.

**IA/733(AHM)2026**

1. This Application has been filed by the Applicant/Financial Creditor under Rule 11 of the National Company Law Tribunal Rules, 2016 seeking recall/modification of the order dated 28.04.2026, inter alia, for exemption from payment of cost of Rs.50,000/- and extension of time for filing rejoinder.
2. It is submitted that, vide order dated 17.04.2026, the reply filed by the Respondent/Corporate Debtor was taken on record subject to payment of cost of Rs.50,000/- within three days and liberty was granted to the Applicant to file rejoinder within seven days from communication of payment of cost.
3. It is stated that the Respondent deposited the cost on 21.04.2026 and communicated the same on 22.04.2026. The Applicant filed its rejoinder on 02.05.2026. The Applicant contends that the order dated 28.04.2026 imposing cost of Rs.50,000/- for extension of time deserves to be modified as the authorised signatory was travelling abroad.

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4. We have considered the submissions and perused the record. The order dated 28.04.2026 records that the Applicant sought extension of time up to 04.05.2026 for filing rejoinder, which was allowed subject to payment of cost of Rs.50,000/-.
5. Admittedly, the rejoinder was not filed within the time granted under the order dated 17.04.2026. The explanation that the authorised signatory was travelling abroad does not constitute sufficient cause. The Applicant Company could have acted through any other authorised representative, officer, or director for filing the rejoinder within the stipulated period.
6. In view of the above, no ground is made out for recall or modification of the order dated 28.04.2026.
7. Accordingly, **IA/733(AHM)2026** is dismissed.
8. The Applicant shall deposit the cost of Rs.50,000/- with the Prime Minister's National Relief Fund within three days from the date of this order and shall place proof of such deposit on record.

**IA/734(AHM)2026**

This is an application filed by the Applicant under Section 65 and 76 of IB Code, 2016 r. w. Rule 11 & 34 of NCLT Rules, 2016 for dismissal of the company petition with the following prayers:-

- a. Allow the present application;
- b. Impose the highest level of penalty/fine on the Respondent under the provisions of Section 65 and/or Section 76 of the Insolvency and Bankruptcy Code, 2016.
- c. Dismiss Company Petition No. 107 (AHM) of 2026 and pass appropriate order for the costs.
- d. Any such other and further reliefs as may be deemed fit in the interest of justice.

Learned counsel for the Respondent/Operational Creditor appears and waives the notice. Let reply, if any, be filed within a period of ten days with an advance copy to the opposite side.

Re-list for arguments on 23.06.2026.

Sd/-

**SANJEEV SHARMA  
MEMBER (TECHNICAL)**

Sd/-

**SHAMMI KHAN  
MEMBER (JUDICIAL)**