September 25, 2026

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol – SALSTEEL

Dear Sir/Madam,

Sub: Summary of Proceedings of 23rd Annual General Meeting ("AGM") of the Company held on Friday, 25th September, 2026 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that 23rd Annual General Meeting of the members of S A L Steel Limited was held today on Friday, 25th September, 2026 at 12:30 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For & on behalf of S A L Steel Limited

DEVILAL
JAMNALAL
SHAH

Digitally signed by DEVILAL JAMNALAL SHAH
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Devilal J Shah
Company Secretary and Compliance Officer
ICSI Mem. No: A58287

SUMMARY OF PROCEEDINGS OF THE
23rd ANNUAL GENERAL MEETING OF S A L STEEL LIMITED

The 23rd Annual General Meeting ("AGM") of SAL Steel Limited ("the Company") was held today on Friday, 25th September, 2026 at 12:30 P .M. (IST), through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities Exchange and Board of India ("the SEBI") and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder.

The deemed venue of the AGM was the Registered Office of the Company, i.e 604, Zion Z1, Near Avalon Hotel, Sindu Bhawan Road, Bodakdev, Ahmedabad-380059.

The following Directors & KMP's were present through VC during the meeting.

Sr. No.	Name of the Persons	Designation
1.	Shri Mahesh Kumar Agarwal	Chairman and Managing Director
2.	Shri Kaustubh Agarwal	Managing Director
3.	Shri Anil Kumar Singh	Whole Time Director and CFO
4.	Shri Rajesh Mangal	Non-Executive Non-Independent Director
5.	Shri Hiren S Mahadevia	Non-Executive Independent Director
6.	Shri Bipinbhai A Gosalia	Non-Executive Independent Director
7.	Smt. Nipa Jairaj Shah	Non-Executive Independent Director
8.	Smt. Monika Goyal	Non-Executive Independent Director
9.	Shri Devilal J Shah	Company Secretary

Other Invitees in attendance (all present through VC)

Sr. No.	Name of the Persons	Designation
1.	M/s Parikh & Majmudar, Chartered Accountants	Statutory Auditors
2.	M/s Kamlesh M Shah and Co.	Secretarial Auditor & Scrutinizer

Quorum

A total of 54 members attended the meeting

Chairman

Shri Kaustubh Agarwal - Managing Director, chaired the meeting.

Proceedings

Shri Devilal J Shah, Company Secretary, has initiated the process of meeting with a welcome to the members of the Company and briefed them about the process to participate in the meeting. He informed that the statutory registers and other documents as required under applicable laws, were made available for Inspection. It was further informed that as the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable and hence, the proxy register was not available for inspection. The members were also briefed about the process for questions & answers.

Shri Kaustubh Agarwal ("the Managing Director") chaired the meeting and welcomed the members to the 23rd AGM of the Company. The requisite quorum being present as per statutory requirements, he called the meeting to order.

The Company Secretary briefed about the process of e-voting. It was further informed that Shri Kamlesh. M. Shah, Practicing Company Secretary, (Membership No. A8356 and COP No. 2072) had been appointed as the Scrutinizer to scrutinize the votes cast through e-voting at the AGM & remote e-voting and to submit a consolidated report thereon.

Thereafter, the Chairman addressed the Members and highlighted the key parameters for the financial performance, significant milestones achieved, major investments undertaken during the financial year ended March 31, 2026, and the Company's outlook and expected performance for the financial year 2026-27.

The notice of AGM and Annual Report including Director's Report, Annexures & Financial Statements along with Auditor's Report thereon were taken as read. Thereafter, all the resolutions were taken up as below.

Sr. No.	Resolutions	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2026, and the Reports of Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint Shri Mahesh Kumar Agarwal (DIN: 00168517) , who retires by rotation as a Director and being eligible, offers himself for re- appointment	Ordinary Resolution
3.	To ratify the remuneration payable to, Cost Auditors of the Company for the financial year ending 31st March, 2027	Ordinary Resolution

Sr. No.	Resolutions	Type of Resolution
4.	To approve regularization of Mrs. Monika Goyal (DIN: 11881952), as an additional director in the capacity of non-executive independent Woman director.	Special Resolution

Thereafter, the shareholders who have not voted already were requested to vote during the AGM and the speaker shareholders were invited to ask their questions and give their opinions and suggestions, if any, and the same were addressed.

The Managing Director, Kaustubh Agarwal thanked the members, the Directors and Auditors present at the meeting for their participation. The AGM remained open for 30 minutes for e-voting & concluded at **13.20 P.M.** (IST) [Including time allowed for e-voting at the AGM].

The Company Secretary proposed a vote of thanks to the Chair and the Meeting ended.

Thanking You.

For & on behalf of S A L Steel Limited

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Date: 2026.09.25 16:20:12 +05'30'

Devilal J Shah
Company Secretary and Compliance Officer
ICSI Mem. No: A58287