

Date: May 06, 2026

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, MH - 400001

To  
Listing Department  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra (E), Mumbai, MH - 400051

**Scrip Code: 542652 Scrip Symbol: POLYCAB**  
**ISIN: INE455K01017**

Dear Sir(s) / Madam(s),

**Subject: Press Release on the Audited (Standalone and Consolidated) Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').**

With reference to the captioned subject, please find enclosed herewith press release on the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and year ended March 31, 2026.

Kindly take the same on your record.

Thanking you

Yours Faithfully  
For **Polycab India Limited**

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**Manita Carmen A. Gonsalves**

Vice President - Legal & Company Secretary

Membership No.: A18321

Address: #29, The Ruby, 21<sup>st</sup> Floor, Senapati Bapat Marg  
Tulsi Pipe Road, Dadar (West), Mumbai, MH-400028

**POLYCAB INDIA LIMITED**

Registered Office:

Unit 4, Plot No 105, Halol Vadodara Road,  
Village Narpura, Taluka Halol,  
Panchmahal, Gujarat 389 350  
Tel: 2676- 227600 / 227700

Corporate Office:

Polycab India Limited  
CIN: L31300GJ1996PLC114183  
#29, The Ruby, 21<sup>st</sup> Floor, Senapati Bapat Marg,  
Tulsi Pipe Road, Dadar (West), Mumbai 400 028  
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## Highest Ever Yearly & Quarterly Revenue & Profitability FY26: Surpassed ₹ 285 Bn in Revenues; ₹ 27 Bn in Profitability

Results for the fourth quarter and Year ended March 31, 2026

- FY26 Revenue at ₹ 2,88,838 Mn; up 29% YoY
- FY26 EBITDA at ₹ 40,057 Mn; up 35% YoY
- FY26 PAT at ₹ 27,084 Mn; up 32% YoY
  
- Q4 FY26 Revenue at ₹ 88,645 Mn; up 27% YoY
- Q4 FY26 EBITDA at ₹ 11,613 Mn; up 13% YoY
- Q4 FY26 PAT at ₹ 7,856 Mn; up 7% YoY

**Mumbai, May 06, 2026:** Polycab India Limited (BSE: 542652, NSE: POLYCAB) today announced its results for the fourth quarter and Year ended March 31, 2026.

**Commenting on the performance, Mr. Inder T. Jaisinghani, Chairman and Managing Director, Polycab India Limited, said:** "FY26 has been a defining year for our company, marked by our strong execution and ability to capture domestic market share, which increased by approximately 3-4% during the year. This growth reflects the success of Project Spring, which has structurally strengthened our competitive position and enabled us to outperform the broader industry. We closed the year on a high note with a robust Q4 FY26 performance, delivering 27% YoY growth in consolidated revenue, driven by sustained demand across our Wires & Cables and FMEG segments. Despite a challenging external environment, we achieved our highest-ever quarterly PAT of approximately ₹7.9 billion, underscoring the resilience and strength of our operating model. Overall, FY26 stands out as a landmark year, with record revenues, EBITDA, and profitability, reinforcing our leadership in the Indian electrical industry. Backed by a strong balance sheet and continued investments in capacity expansion, innovation, and distribution, we remain confident in leveraging our enhanced market presence to drive consistent, industry-leading growth in the years ahead."

### Key Highlights (Q4 FY26)

- The Company's consolidated revenues delivered strong 27% YoY to stand at ₹ 88,645 Mn. The strong growth was driven by robust execution across both Wires & Cables (W&C) business and Fast-Moving Electrical Goods (FMEG) business.

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- The W&C segment delivered 30% YoY growth for the quarter, driven by strong domestic performance with 30% growth, despite multiple industry headwinds. This was driven by execution excellence under Project Spring, which also enabled the company to gain ~3-4% market share during the year. Cables outperformed wires during the quarter. Within the cables segment, institutional sales growth outpaced channel sales growth. The international business recorded a robust 18% YoY increase, contributing 4.4% to consolidated revenues. The margin decline on YoY basis was primarily due to an unfavorable mix shift, led by higher institutional sales, and operating deleverage. EBITDA margins continues to remain within the guided range of 12%–14%.
- The FMEG concluded a strong year with a solid Q4 performance, delivering 47% YoY growth for the quarter. All product categories sustained their growth momentum. Solar products emerged as a standout performer, delivering nearly 2x growth YoY and becoming the largest category within the FMEG portfolio. Segment profitability continued to improve, despite higher investments in brand-building initiatives. This was supported by operating leverage and a favorable product mix shift, in line with Project Spring guidance of achieving EBITDA margins of 8–10% by FY30
- The EPC business revenues were impacted by the timing of the project execution cycle, resulting in a 15% YoY decrease for the quarter. EBIT margins for quarter stood at 7.6%
- EBITDA grew by 13% YoY, with consolidated margins at 13.1%.
- PAT registered a growth of 7% YoY, with PAT margins at 8.9%

## Key Highlights (FY26)

- The Company achieved a significant milestone, with yearly revenues surpassing ₹ 285 billion for the first time ever. Revenue grew by 29% YoY to ₹ 2,88,838 Mn from ₹ 2,24,083 Mn in FY25
- - W&C business revenues grew 33% YoY to ₹ 2,51,789 Mn from ₹ 1,88,881 Mn in FY25 with strong growth across both distribution and institutional businesses. The International business contributed 5.4% of the consolidated revenue.
  - FMEG business revenues grew 25% YoY to ₹ 20,693 Mn from ₹ 16,535 Mn in FY25.
  - The EPC business registered 13% YoY decline, with EBIT margins at 9.9%.
- EBITDA grew 35% YoY to ₹ 40,057 Mn from ₹ 29,602 Mn in FY25. EBITDA margins stood at 13.9%.
- PAT increased by 32% YoY to ₹ 27,084 Mn from ₹ 20,455 Mn, to register highest ever yearly PAT. PAT margin stood at 9.4%

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- As of 31<sup>st</sup> March 2026, net cash position stood at ₹ 41.9 Bn, against ₹ 24.6 Bn in the previous year.
- The Board of Directors have proposed a dividend of ₹ 47 per share, representing 470% of the Company's face value, for FY26. This takes up the Company's dividend payout to 27.2% from 26.3% last year, in-line with Project Spring goal of increasing the dividend payout to >30% by FY30

## About Polycab

Polycab India Limited (PIL) is India's largest manufacturer of Wires and Cables and one of the fastest growing FMEG companies with a consolidated turnover of ₹ 285+ Bn in FY26. PIL is at the forefront of providing innovative, safe and energy efficient products to a diverse set of customers via a strong distribution network of 3,900+ authorized dealers and 190,000+ retail outlets. PIL's business operations span across India through 26 manufacturing facilities, 15 offices and 35 warehouses. PIL has also served customers in 94 countries globally. PIL's 4,500+ employees are dedicated to upholding robust governance practices, preserving a customer centric culture, having a purpose to serve the communities, and imbibing a genuine sense of ecological consciousness. For further information, please visit [www.polycab.com](http://www.polycab.com).

### Contact us:

Polycab India Limited

Email: [investor.relations@polycab.com](mailto:investor.relations@polycab.com)

**Disclaimer:** Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Polycab and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Polycab does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

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