

# SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



**SHRIRAM**

June 30, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**NSE Symbol: SHRIPISTON**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**BSE Scrip code: 544344**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Update on Agreement to Purchase Identified Assets**

**Ref: Our earlier intimations dated December 19, 2025, December 31, 2025 and March 27, 2026**

Dear Madam/ Sir,

This is with reference to our earlier intimations dated December 19, 2025, December 31, 2025 and March 27, 2026, with respect to the Asset Purchase Agreement dated December 19, 2025, as amended by the Amendment Agreement dated March 27, 2026, entered into between SPR Auto Technologies Limited (formerly Shriram Pistons & Rings Limited) ("Company") and Sunbeam Lightweighting Solutions Limited (formerly Sunbeam Lightweighting Solutions Private Limited), a wholly-owned subsidiary of Craftsman Automation Limited ("Seller"), for the purchase of certain identified plant and machinery and related assets in relation to Piston manufacturing business from the Seller, on a piecemeal basis ("Proposed Transaction"), pursuant to Regulation 30 of the SEBI Listing Regulations.

In furtherance to the above, we wish to inform you that the Company has completed the acquisition of the remaining identified plant and machinery and related assets forming part of the piston manufacturing line, upon satisfaction of the applicable closing conditions and completion of the agreed closing deliveries in accordance with the terms as set out under the Asset Purchase Agreement dated December 19, 2025 read with the Amendment Agreement dated March 27, 2026 ("APA").

Accordingly, the Proposed Transaction stands completed on June 30, 2026.

Details in accordance with the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time, are given in **Annexure-A** to this letter.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**  
(formerly Shriram Pistons & Rings Limited)

**(Krishnakumar Srinivasan)**

Managing Director & CEO  
DIN: 00692717

**CC:** AXIS Trustee Services Limited; Axis House, P B Marg, Worli, Prabhadevi, Mumbai, Maharashtra, India, 400025

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## ANNEXURE - A

**Relevant disclosure as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ <del>JV</del> is signed	Sunbeam Lightweighting Solutions Limited (formerly Sunbeam Lightweighting Solutions Private Limited) (a wholly-owned subsidiary of Craftsman Automation Limited)
2	area of agreement/ <del>JV</del>	Asset Purchase Agreement dated December 19, 2025 read with Amendment Agreement dated March 27, 2026 (" <b>APA</b> ")
3	domestic/international	Domestic
4	share exchange ratio / <del>JV</del> ratio	Not applicable
5	scope of business operation of agreement / <del>JV</del>	In furtherance of the execution of the APA and stock exchange intimation dated December 19, 2025.
6	details of consideration paid/received in agreement/ <del>JV</del>	<p>The aggregate consideration for the Proposed Transaction (for all tranches) is INR 28 Crores, exclusive of applicable GST, and shall be paid by SPRL in cash in accordance with the terms and conditions of the APA.</p> <p>Out of the aggregate consideration, INR 10 crore, exclusive of applicable GST, was paid to the Seller on December 31, 2025.</p> <p>The remaining consideration of INR 18 crore, exclusive of applicable GST, has now been paid in full upon completion of the Proposed Transaction on June 30, 2026.</p>
7	significant terms and conditions of agreement / <del>JV</del> in brief	<p>The transaction is structured as a purchase of identified assets on a piecemeal basis, to be completed in one or more tranches, subject to fulfilment of conditions precedent as specified in the APA.</p> <p>The first tranche was completed on December 31, 2025, pursuant to which the Seller transferred certain identified plant and machinery and related books and records for a consideration of INR 10 crore, exclusive of applicable GST.</p> <p>The Company has now completed the acquisition of the remaining identified plant and machinery and related assets forming part of the piston manufacturing line, upon satisfaction of the applicable closing conditions and completion of the agreed closing deliveries in accordance with the terms as set out under the APA. Accordingly, the Proposed Transaction stands completed on June 30, 2026.</p>

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8	whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The proposed transaction does not qualify as a related party transaction and is undertaken on an arm's length basis.</p> <p>The promoter/promoter group/group companies of SPRL do not have any interest in the Seller entity.</p>
9	size of the entity(ies)	Not applicable, as the transaction pertains to purchase of identified assets and not acquisition of the Seller entity.
10	rationale and benefit expected	<p>The APA relates to the purchase of identified plant and machinery and related books and records forming part of piston manufacturing line.</p> <p>The objective of the purchase is to strengthen and expand SPRL's existing piston manufacturing operations.</p> <p>The aforesaid transaction was in line with the Company's principal line of business and is expected to enhance manufacturing capacity and improve operational efficiencies.</p>

*Note: This transaction pertains solely to the purchase of certain identified assets (including plant and machinery and related books and records) from the Seller on a piecemeal basis and does not involve the acquisition of the Seller entity, its business as a going concern, or any equity interest or control therein.*