TEAM24 CONSUMER PRODUCTS LIMITED

(Formerly known as Kore Foods Limited)
CIN: L33208GA1983PLC000520
Registered Office: H. No: 575/1C/G-1 Cujira, Santa Cruz, North Goa, Panjim- 403005
Email: companysecretary@korefoods.in **Tel No.:** (0832) 6650705

September 07, 2026

To,
Corporate Relations Department,
BSE Limited
Floor 25, PJ
Towers, Dalal
Street, Mumbai
400001,

Script Code: 500458

Dear Sir/ Madam,

Sub.: <u>Notice of 43rd Annual General Meeting for the Financial Year 2025-26</u>

Pursuant to provisions of Regulations 30 of the SEBI Listing Regulations 2015, Please find enclosed herewith Notice of 43rd Annual General Meeting (AGM) of the company for the Financial Year 2025-26 to be held on Tuesday, September 29,2026 at 11:00 A.M (IST) through physical mode.

The Notice of 43rd Annual General Meeting (AGM) are also made available on the website of the Company at the following Link :
www.korefoods.in

The Company has commenced dispatch (by electronic means) of the notice of 43rd Annual General Meeting (AGM) for financial year 2025-26 to the shareholders today i.e., September 07, 2026.

Cut-off date for the purpose of e-voting is Tuesday, September 22, 2026,.

The voting period of the remote e-voting will be started from Saturday, September 26, 2026 at 9.00 A.M. and ends on Monday, September 28, 2026 at 5.00 P.M.

We request you to take the above information on record.

Thanking You,
Yours faithfully

For **Team24 Consumer Products Limited**
(formerly known as Kore Foods Limited)

POOJA GOPAL SHIRODKAR

Digitally signed by POOJA GOPAL SHIRODKAR
Date: 2026.09.07 20:43:54 +05'30'

Pooja Gopal Shirodkar
Company Secretary and Compliance Officer
Membership No.: A40531

NOTICE OF 43rd ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 43rd Annual General Meeting ('AGM') of **Team 24 Consumer Products Limited** (*formerly known as 'Kore Foods Limited')* will be held on Tuesday, September 29, 2026 at 11:00 a.m. at Office No. P12, Silvio Heights, 4th Floor St. Inez, Panaji, Goa – 403001 to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 01: ADOPTION OF ANNUAL ACCOUNTS

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2026 and the Reports of the Board of Directors' and Auditors' thereon.

ITEM NO. 02: RE-APPOINTMENT OF MS. SAKSHI JALAN (DIN: 08719425), DIRECTOR RETIRING BY ROTATION

To appoint a Director in place of Ms. Sakshi Jalan (DIN: 08719425) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

ITEM NO 03: APPROVAL OF RELATED PARTY TRANSACTIONS (RPT) UNDER THE COMPANIES ACT, 2013 AND REGULATION 23 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To consider and if thought fit, pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of the Companies Act, 2013 and the Rules made thereunder, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and subject to such other approvals, consents and permissions as may be required, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into and/or continue to enter into contracts, arrangements and/or transactions with Team24 Foods and Beverages Private Limited, in the ordinary course of business and on an arm's length basis, including repetitive and recurring transactions, for the following purposes:

a) sale, purchase or supply of goods, materials or other products, directly or indirectly;
b) availing or rendering of services, including technical, financial, consultancy or other services;
c) reimbursement of expenses incurred on behalf of or for the benefit of the Company or the respective Related Party; and
d) acceptance and/or repayment of advances in connection with the supply of goods or rendering of services,

for an aggregate amount not exceeding ₹1,20,00,000/- (Rupees One Crore Twenty Lakh Only) during the financial year 2026–27, on such terms and conditions as may be mutually agreed between the Company and the respective Related Party, provided that such transactions shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and/or the Company Secretary of the Company, be and are hereby authorised, jointly and/or severally, to determine and finalise the terms and conditions of such contracts, arrangements and/or transactions, execute all necessary agreements, documents and writings, make such modifications as may be necessary or expedient, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution."

Place: North Goa
Date: August 13, 2026

By order of the Board of Directors of
Team24 Consumer Products Limited

CIN: L33208GA1983PLC000520

Registered Office:
H. No: 575/1C/G-1 Cuijira, Santa Cruz, North Goa, Panjim- 403005

Pooja Gopal Shirodkar
(Company Secretary and Compliance Officer)
Membership No. A40531

NOTES:

1. An Explanatory Statement required under Section 102 of the Companies Act, 2013, setting out the material facts in respect of the business(es) under item no. 3 is annexed hereto.Also, the relevant details with respect to item no. 2 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Secretarial Standards on General Meetings (SS-2) are set out in **Annexure A** which forms part of the notice.

2. **Voting through Electronic Means (Remote E-Voting):**

   In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Company is pleased to provide its Members the facility to exercise their right to vote on the resolutions proposed to be considered at the 43rd Annual General Meeting through electronic means ("remote e-voting") provided by National Securities Depository Limited ("NSDL").

   The remote e-voting facility shall commence on Saturday, September 26, 2026 at 9:00 A.M. and shall end on Monday, September 28, 2026 at 5:00 P.M. During this period, Members holding shares either in physical form or in dematerialised form, as on the cut-off date, i.e. Tuesday, September 22, 2026, may cast their votes electronically. The remote e-voting facility shall be disabled by NSDL immediately thereafter and Members shall not be allowed to cast their votes beyond the said period.

   Members who have already cast their votes through remote e-voting may attend the AGM physically, but shall not be entitled to cast their vote again at the AGM.

   Members attending the AGM physically who have not cast their votes through remote e-voting shall be entitled to exercise their voting rights at the AGM through ballot paper.

   The Company has appointed Agrawal Mundra & Associates, Practising Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process and the voting through ballot paper at the AGM in a fair and transparent manner.

   The Scrutinizer shall, after scrutinizing the votes cast through remote e-voting and ballot paper at the AGM, submit his report to the Chairman or any person authorised by him, who shall declare the results of the voting in accordance with the applicable provisions of law.

3. **Voting at the AGM through ballot paper.**

   Members attending the 43rd Annual General Meeting physically who have not cast their votes through remote e-voting shall be entitled to exercise their voting rights at the AGM through ballot paper.

   Members who have already cast their votes through remote e-voting prior to the AGM may attend the AGM, but shall not be entitled to cast their vote again at the AGM.

   The Company will provide ballot papers to eligible Members attending the AGM for casting their votes on the resolutions proposed to be considered at the AGM. The Scrutinizer appointed by the Board shall scrutinize the votes cast through ballot paper at the AGM along with the votes cast through remote e-voting.

4. **A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote at the AGM on his/her behalf, and such proxy need not be a Member of the Company.** A person can act as a proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Member.

   The instrument appointing the proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than forty-eight (48) hours before the commencement of the AGM. Proxies submitted on behalf of companies, societies, trusts, bodies corporate, etc. must be supported by appropriate resolutions/authority, as applicable.

5. The attendance of the Members attending the AGM physically will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

6. Members attending the AGM through physical presence are requested to bring their attendance slip duly filled in at the venue for the convenience of the Members and for proper conduct of the AGM.

7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names shall be entitled to vote.

8. The Register of Directors and Key Managerial Personnel ('KMP') and their shareholding, maintained under Section 170 of the Act and the Register of Contracts and Arrangements, in which the Directors are interested, maintained under Section 189 of the Act, shall be available for inspection during the 43rd AGM. Members seeking to inspect such documents can send an email to companysecretary@team24.in.

9. Members are requested to note that the Company's Equity shares are under compulsory DEMAT trading for all class of investors, as per the provisions of SEBI circular dated 29th May, 2000. In view of above, members are advised in their own interest to dematerialize the shares held by them in physical form to avoid inconvenience and avail various benefits of dematerialization.

10. In line with MCA and SEBI circulars, the Notice of the 43rd AGM along with the Annual Report 2025-26 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that the Notice and Annual Report 2025-26 is also being available on the Company's website at www.korefoods.inand on the website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.

11. The voting rights of the members shall be in proportion to the number of equity shares held by them as on the cut-off date i.e.,Tuesday, September 22, 2026.

    E-voting period will start from Saturday, September 26, 2026 at 9.00 a.m. and will end on Monday, September 28, 2026 at 5.00 p.m. Members holding shares as at the close of business hours on Tuesday, September 22, 2026 (being 'cut-off date') shall be entitled to vote on the matters provided in this Notice.

12. Members who have not yet registered their email addresses are requested to register the same with their Depository Participants ("DPs") in case the shares are held by them in electronic form

and with Datamatics Business Solutions Limited, Company's Registrar and Share Transfer Agent/RTA (DBSL) in case the shares are held by them in physical form.

13. SEBI vide its notification dated June 8, 2018, amended the Listing Regulations and mandated that the transfer of securities would be carried out in dematerialised form only effective April 1, 2019. Accordingly, requests for effecting transfer of physical securities cannot be processed unless the securities are held in dematerialised form with any DP. Therefore, the RTA and the Company have not been accepting any request for the transfer of shares in physical form w.e.f. April 1, 2019.

    Special Window for Re-lodgement of Transfer requests of physical shares of the Company.

    Pursuant to SEBI Circular No. SEBI/HO/MIRSD/ MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a Special Window is being opened for a period of six months from July 07, 2025 to January 06, 2026 to facilitate re-lodgement of transfer requests of physical shares. This facility is available for Transfer deeds lodged prior to April 01, 2019 and which were rejected, returned, or not attended to due to deficiencies in documents/process/ or otherwise.

    Investors who have missed the earlier deadline of March 31, 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's RTA.

14. Route map giving directions to reach the venue of the AGM is given at the endof the Annual Report.

INSTRUCTIONS FOR VOTING IN ELECTRONIC FORM (E-VOTING):

Remote e-Voting Instructions for shareholders:

The remote e-voting period begins on September 26, 2026 at 09:00 A.M. and ends on September 28, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 22, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 22, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for remote e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during

	the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on

	www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for remote e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.

9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.

   a. Select the relevant “EVEN” of the Company for which you wish to cast your vote during the remote e-Voting period. After selecting the appropriate EVEN, click on “Login” and proceed to cast your vote electronically in accordance with the instructions provided on the NSDL e-Voting system.

2. Now you are ready for e-Voting as the Voting page opens.

3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

4. Upon confirmation, the message “Vote cast successfully” will be displayed.

5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to partner@cs-ama.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Suketh Shetty at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to companysecretary@team24.in).

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (companysecretary@team24.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

ANNEXURE A

INFORMATION REQUIRED TO BE FURNISHED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015AND IN PURSUANCE OF SECRETARIAL STANDARD – 2 ON GENERAL MEETINGS RELATED TO PROFILE OF MS. SAKSHI JALAN SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING.

Name of Director	:	Ms. Sakshi Jalan
DIN	:	08719425
Age	:	36 years
Qualification	:	Graduation in interior designing
Experience	:	14 years
Terms & Conditions	:	Ms. Sakshi Jalanis a non- executive Director and does not draw any remuneration from the Company.
Details of Remuneration	:	Nil
Date of first appointment on the Board	:	March 26, 2025
Shareholding in the Company	:	Nil
Relationship with other Directors, Manager & KMPs	:	None
Number of Board Meetings attended during the Year	:	Nil
Directorship held in other listed companies as on March 31, 2026	:	Nil
Names of other entities holding Chairmanship and NIL/ or Committee Membership in other companies	:	None

Place : North Goa
Date : August 13, 2026

By order of the Board of Directors of
Team24 Consumer Products Limited

CIN: L33208GA1983PLC000520

Registered Office:
H. No: 575/1C/G-1 Cuijira, Santa Cruz,
North Goa, Panjim- 403005

Pooja Gopal Shirodkar
(Company Secretary and Compliance Officer)
Membership No.:A40531

EXPLANATORY STATEMENT SETTING OUT MATERIAL FACTS UNDER THE COMPANIES ACT, 2013 IN RESPECT OF ITEMS OF SPECIAL BUSINESS AS PER THE NOTICE

ITEM NO 03:

APPROVAL OF RELATED PARTY TRANSACTIONS (RPT) UNDER THE COMPANIES ACT, 2013 AND REGULATION 23 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As required under Section 102 of the Companies Act, 2013, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Explanatory Statement sets out the material facts relating to the Ordinary Resolution proposed for approval of the members in respect of the material Related Party Transactions ("RPTs") proposed to be entered into with Team24 Foods and Beverages Private Limited ("Team24 Foods").

Team24 Foods is a company based in Goa, engaged in the business of manufacturing and sale of Food and Beverages. It is the Holding Company of the Company and, accordingly, forms part of the Promoter Group of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held on August 13, 2026, approved the proposal, subject to the approval of the members, to seek omnibus approval for entering into various transactions with Team24 Foods, as and when required, for a period not exceeding one financial year, i.e., FY 2026–27.

The proposed transactions primarily comprise the sale and purchase of goods, including Food and Beverages, and the payment/receipt of service charges in relation to Sales and Marketing support, Global Sourcing and Supply Chain services. The aggregate value of the proposed transactions with Team24 Foods shall not exceed ₹1,20,00,000/- (Rupees One Crore Twenty Lakh Only) during the financial year 2026–27.

Although the transaction is undertaken in the ordinary course of business and on an arm's length basis, but the total value of transaction may exceeds the materiality threshold prescribed under Regulation 23(1) of the Listing Regulations and therefore requires prior approval of the Members by way of Ordinary Resolution.

Mr. Sachin R. Rane, Promoter and Non-Executive Director of the Company, is a Director of Team24 Foods. Further, Mr. Manzoor ul Haque Butt, Managing Director of the Company, also serves as a Director of Team24 Foods. Except for the aforesaid individuals, none of the other Promoters, Directors, Key Managerial Personnel ("KMPs") of the Company, or their respective relatives, has any direct or indirect interest, financial or otherwise, in the proposed resolution.

Based on the recommendation of the Audit Committee, the Board of Directors recommends the Ordinary resolution as set out at Item No. 3 of this Notice for your approval.

Minimum information to be provided to the Audit Committee and shareholders for approval of Related Party Transactions as per RPT Industry Standards:

A. Details of the related party and transactions with the related party

A(1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Team24 Foods and Beverages Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Manufacture of Food Products and Beverages

A(2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise)	Team24 Foods and Beverages Private Limited is the Holding Company of the Company and, accordingly, is a Related Party and forms part of the Promoter Group of the Company. Further, Mr. Sachin R. Rane, Promoter and Non-Executive Director of the Company, and Mr. Manzoor ul Haque Butt, Managing Director of the Company, are also Directors of Team24 Foods. The proposed transactions are in the ordinary course of business and are undertaken in connection with the Company's business requirements, including purchase and sale of goods and availing/providing Sales & Marketing support, Global Sourcing and Supply Chain services.
2.	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
3.	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary)	Not Applicable
4.	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Team24 Foods and Beverages Private Limited, being the Holding Company of the Company, holds 72.54% of the equity share capital of the Company.

A(3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	Purchase from Related Party – ₹12.02 lakh
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought	₹3.09 lakh
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year	None

A(4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders</td><td>₹120.00 lakh (Rupees One Hundred Twenty Lakh Only)</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>77.94%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Not Applicable</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available</td><td>₹120.00 lakh constitutes approx. 10% of Team24 Foods Annual Standalone Turnover for the financial year ended March 31, 2026.</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td><td><table><tr><th>Particulars</th><th>For the year ended March 31, 2025</th></tr><tr><td>Turnover</td><td>Rs. 1014.40 Lakhs</td></tr></table></td></tr>
</table>

		Profit After Tax	Rs. 26.26 Lakhs
		Net Worth	Rs. 1501.71 Lakhs

A(5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction	Sale of Finished Goods, Semi Finished Goods Sale of raw materials, Purchase of raw materials, components. Reimbursement of expenses incurred on behalf of or for the benefit of the Company or the respective Related Party
2.	Details of each type of the proposed transaction	Sale of Goods: Sale of Food and Beverage products and other goods manufactured, traded or dealt in by the Company in the ordinary course of its business. Purchase of Goods: Purchase of Food and Beverage products, raw materials, ingredients, packaging materials and other goods or components required for the Company's manufacturing and business operations.
3.	Tenure of the proposed transaction	As and when, depending on business requirements for a maximum period of one financial year i.e., FY 2026-27
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated breakup financial year-wise	₹120.00 lakh (Rupees One Hundred Twenty Lakh Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions ("RPTs") are in the interest of the Company as they are intended to support and facilitate the Company's business operations and enable it to efficiently meet its operational and commercial requirements. The proposed transactions, including availing/providing Sales and Marketing support, Global Sourcing and Supply Chain services and other allied services, are expected to provide operational efficiencies, facilitate access to relevant resources and expertise, and support the Company in carrying out its business activities in an efficient and timely manner. The transactions are proposed to be

		undertaken in the ordinary course of business and on terms and conditions that are considered fair and reasonable and are not prejudicial to the interests of the Company or its members. The proposed arrangements will also enable the Company to leverage the existing relationship and capabilities of the Related Party, thereby facilitating continuity and efficiency in its business operations. Accordingly, the Audit Committee and the Board of Directors are of the view that the proposed RPTs are in the best interests of the Company and its stakeholders.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. A.) Name of the director / KMP B.) Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Sachin R. Rane, Promoter and Non-Executive Director of the Company, is a Director of Team24 Foods and Beverages Private Limited ("Team24 Foods"). His direct or indirect shareholding, if any, in Team24 Foods is 99.98%. Mr. Manzoor ul Haque Butt, Managing Director of the Company, is also a Director of Team24 Foods. His direct or indirect shareholding, if any, in Team24 Foods is 0.02%. Except for the aforesaid individuals, none of the other Promoters, Directors or Key Managerial Personnel of the Company has any direct or indirect interest in the proposed transactions.
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Owing to the omnibus and routine nature of the proposed transaction being Sale and purchase of goods, availing service and warranty charges, the valuation report or other external party report is not applicable. Therefore, QR Code / Weblinks not applicable.
9.	Other information relevant for decision making.	None

Part B: Additional information for proposed transactions including information on Material Related Party Transactions as per Industry Standards

B(1). Additional details for proposed transactions relating to sale, purchase or supply of goods or services or any other similar business transaction.

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or	The bidding process is not considered suitable for the proposed transactions,

	supply of goods or services.	considering the nature and recurring requirements of the business. The proposed transactions are based on the routine and operational requirements of the Company and are undertaken in connection with its usual business activities. The proposed Related Party Transactions are in the ordinary course of business and are expected to be undertaken on terms and conditions that are fair, reasonable and generally comparable with those prevailing in the relevant industry and market in which the Company operates. The transactions are intended to facilitate the smooth and efficient conduct of the Company's business operations and are not prejudicial to the interests of the Company or its members.
2.	Basis of determination of price.	The Company ensures that the proposed Related Party Transactions are undertaken on an arm's length basis, taking into consideration various relevant factors, including comparable transactions with unrelated parties, cost plus a reasonable margin, prevailing market prices, or other appropriate pricing methodologies, including the Transaction Net Margin Method ("TNMM"), wherever applicable and feasible. The pricing may also be supported by certification or validation from an independent agency, wherever considered appropriate. The Company ensures compliance with the arm's length principle in accordance with the applicable provisions of the transfer pricing regulations and other applicable laws. The pricing and terms of the proposed transactions are determined after considering the nature of the goods or services, prevailing market conditions, commercial considerations and other relevant factors, with a view to ensuring that the transactions are fair, reasonable and in the best interests of the Company.
3.	In case of Trade advance (of up to 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	The transactions proposed in this resolution occur at an arm's length basis where parties do not extend trade advances to each other therefore disclosure to this effect is not applicable.

	a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating	NA NA NA

Disclosure requirements under Part C is not applicable considering the material RPTs are not covered under specific type transactions required to be reported under Part C.

Place: North Goa
Date: August 13, 2026

By order of the Board of Directors of
Team24 Consumer Products Limited

CIN: L33208GA1983PLC000520

Registered Office:
H. No: 575/1C/G-1 Cuijira, Santa Cruz, North Goa, Panjim- 403005

Pooja Gopal Shirodkar
(Company Secretary and Compliance Officer)
Membership No. A40531

ROUTE MAP

43rd Annual General Meeting – September 29, 2026 at 11:00 am
at Office No. P12, Silvio Heights, 4th Floor St. Inez, Panaji, Goa – 403001