

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 484/2026
(IA Nos. 1376 & 1377/2026)

In the matter of:

Sri Manish Kapoor

...Appellant

Vs

**Surender Devasani,
Liquidator of Vikram Structures
Pvt Ltd & Anr.**

...Respondents

Present :

For Appellant : Ms. Deepika Murali, Advocate

For Respondents : Mr. Surender Devasani, Liquidator
Mr. V. Shree Kumar, Advocate for R1
Mr. Abhijit Atur, Advocate for R2

O R D E R
(Hybrid Mode)

06.10.2026:

The short issue involved in this appeal is that the appellant, though has purchased the commercial space in a property developed by the corporate debtor sometime in 2019, has not been given possession. As required by this Tribunal, the liquidator has not only filed his affidavit but also appeared before us personally and explained that inasmuch as the property in question was sold by the corporate debtor sometime in 2019, and before the commencement of CIRP, the property was not included in the liquidation estate of the corporate debtor.

The learned counsel for the corporate debtor/auction purchaser submits that it is ready to hand over possession of the said property to the appellant. We now require the auction purchaser to file an affidavit to that effect. He is also required to communicate his intent to hand over possession to the appellant through email.

List this appeal on **07.10.2026**, under the same caption.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

VG/PC/MS