MAJESTIC

**September 17, 2026**

**To,**
**Department of Corporate Affairs,**
**BSE Limited,**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Mumbai-400001**

**Subject:** Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulation") –** Update on Disclosure dated September 04, 2026.

**<u>Security Code: 500267</u>**

Dear Sir/Madam,

This is in furtherance to our earlier communications dated April 17, 2021, November 29, 2021, December 13, 2021, December 23, 2024, July 15, 2026, July 23, 2026, August 24, 2026, September 01, 2026 and September 04, 2026, made pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

Pursuant to the Hon'ble Supreme Court order dated July 17, 2026, Majestic Auto Limited ("Company" or "Successful Resolution Applicant" / "SRA") has successfully implemented the Resolution Plan approved for Sharan Hospitality Private Limited ("SHPL").

Pursuant thereto, the Monitoring Committee constituted for implementation of the Resolution Plan has been dissolved and the reconstituted Board of Directors of SHPL has assumed management and control of SHPL.

Further, upon completion of implementation of the Resolution Plan, the Board of Directors of SHPL at its meeting held today, i.e. September 17, 2026, approved the issuance and allotment of 50,00,000 (Fifty Lakh) Bonus Redeemable Preference Shares ("Bonus RPS") subject to approval of the members of SHPL. Subsequently, the members of SHPL at the Extraordinary General Meeting held today, i.e. September 17, 2026, accorded the requisite approval for the issuance of the aforesaid Bonus RPS. However, the credit of Bonus RPS to the demat account of the Company shall remain subject to completion of the necessary corporate actions with the depositories by SHPL.

Further, the corporate actions in respect of the Non-Convertible Debentures allotted to the Company pursuant to the Resolution Plan have been completed and the said Non-Convertible Debentures have been credited to the demat account of the Company.

Further, upon credit of the Bonus RPS to the demat account of the Company post completion of the requisite corporate actions by SHPL, the Company shall transfer the same, together with the Equity Shares and Non-Convertible Debentures already held by it, to the NovumLake Property Fund and

360 ONE Real Assets Advantage Fund ("Purchasers") in accordance with the Securities Purchase Agreements executed with such Purchasers and subject to fulfillment of applicable conditions under the transaction documents and applicable laws.

The Company shall keep the stakeholders informed of further material developments in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the relevant annexure as required under the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 (as amended from time to time), and marked the same as **Annexure A.** We request you to take the aforesaid disclosure on record.

Thanking You.
Yours faithfully
**For Majestic Auto Limited**

NISHANT SHARMA
Digitally signed by NISHANT SHARMA
Date: 2026.09.17 22:27:40 +05'30'

**Nishant Sharma**
**Company Secretary & Compliance Officer**

**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026**

| Sr. No. | Particulars | Securities Purchase and other transaction Agreements |
|---|---|---|
| a) | name(s) of parties with whom the agreement is entered | NovumLake Property Fund and 360 ONE Real Assets Advantage Fund (Purchasers) along with related transaction counterparties under escrow and funding arrangements. |
| b) | purpose of entering into the agreement | To set out the framework for proposed transfer of securities, along with related escrow and funding arrangements, as already issued to the Company pursuant to implementation of the Resolution Plan of SHPL and other related transaction documents. |
| c) | shareholding, if any, in the entity with whom the agreement is executed | NIL |
| d) | significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.; | The Agreements provides for the proposed transfer of the securities as already issued to the Company pursuant to implementation of the Resolution Plan for an agreed total Sale consideration as mentioned in the disclosure dated August 24, 2026.<br><br>The Agreement does not confer any special rights such as appointment of directors, pre-emptive rights or restrictions on the capital structure of the Company. |
| e) | whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | No. They are not related to the Promoter, Promoter Group or Group Companies of the Company. |
| f) | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | No. The Agreement does not constitute a related party transaction. |
| g) | in case of issuance of shares to the parties, details of issue price, class of shares issued | No |

| Sr. No. | Particulars | Securities Purchase and other transaction Agreements |
|---|---|---|
| h) | any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.; | Not Applicable. |
| i) | in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):<br><br>a) name of parties to the agreement;<br>b) nature of the agreement;<br>c) date of execution of the agreement;<br>d) details of amendment and impact thereof or reasons of termination and impact thereof. | Any amendment or termination shall be disclosed, if applicable, in accordance with Regulation 30 of the SEBI Listing Regulations. |