



Date – 21/05/2026

Ref. No. – BDH/SEC/033/2026-27

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Subject – Outcome of Board Meeting

Ref. : Compliance with Regulations 30,33and47 of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs,

The Board of Directors of the Company at their meeting held on 21st May 2026 approved the following :-

1. Pursuant to Regulation 30(2) read with Schedule III Part A Para A (4) (h) and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, approved the enclosed audited standalone financial results of the Company for the fourth quarter and year ended 31st March 2026.
2. Pursuant to Regulation 33(3)(c)(ii) and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 enclosing herewith is the Auditors Report dated 21st May 2026 of M/s. CLB & Associates, Chartered Accountants, Statutory Auditors in respect of audited annual standalone financial results of the Company for the year ended 31st March 2026. The aforesaid Audit Report is with unmodified opinion.
3. Pursuant to Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the audited standalone financial results of the Company for the fourth quarter and year ended 31st March 2026 shall be published in the newspapers as per format prescribed in Annexure XI pursuant to Sl. No. 3(h) of SEBI Circular bearing no. CIR/CFD/CMD/15/2015.
4. Pursuant to Regulation 30(2) read with Schedule III PartA ParaA(4)(a)of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the Board of Directors have recommended dividend of Rs. 5/- per equity share of face value of Rs. 10/- each for the year ended 31st March 2026, subject to approval of members by ordinary resolution at the ensuing 36th Annual General Meeting(AGM) of the Company. The said dividend, if approved by the members at 36th AGM shall be paid within 30 days from the date of declaration.
5. The 36th Annual General Meeting of members of the Company will be held on Friday, 14th August 2026 through Video Conferencing (VC) / Other Audio Video Means (OVAM).
6. Pursuant to Regulation 30(2) read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 recommended appointment of Ms. Karthika Nair as Director retiring by rotation subject to the approval of shareholders by ordinary resolution at the ensuing 36th Annual General Meeting of the Company.



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Nair Baug, Akurli Road, Kandivli (E), Mumbai-400 101. INDIA.

Tel: 61551234, 28870834/1370 • Web: www.bdhind.com • info@bdhind.com

CIN: L24100MH1990PLC059299

Disclosure under Regulation 30(2) of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015

Name – Ms. Karthika Nair (DIN – 00019695)	
Reason for change	Retirement by rotation
Date of appointment & Term of appointment	Appointment under retirement by rotation recommended for approval of shareholders at 36 th AGM
Brief Profile	Ms. Karthika Nair, 58 years holds qualification of MSc. and MMS (Marketing) from University of Mumbai. She was appointed as Director in 1999 and has experience of over 25 years in the pharmaceutical industry.
Disclosure of relationship between directors	Ms. Karthika Nair is daughter of Ms. Jayashree Nair. She is not related to any other Director of the Company.
Affirmation	Ms. Karthika Nair is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

7.Appointment of Internal Auditors for FY 2026-27

Disclosure pursuant to Regulation 30(2) of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015

Name	Chhajer Kedia & Associates, Chartered Accountants (Firm registration number : 119248W)
Reason for change viz. appointment	They are appointed as Internal Auditors for FY 2026-27 under section 138 of the Companies Act 2013 and rules made thereunder.
Date of appointment	21 st May 2026 for FY 2026-27
Brief Profile	Chhajer Kedia & Associates, Chartered Accountants are Mumbai based firm. The firm specializes in audit and taxation across various sectors.

8.Appointment of Cost Auditors for FY 2026-27 subject to ratification of their remuneration by shareholders at the 36th Annual General Meeting of the Company –

Disclosure pursuant to Regulation 30(2) of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015

Name	Krishna S. & Associates, Cost Accountant (Firm registration number : 100939)
Reason for change viz. appointment	They are appointed as Cost Auditor for FY 2026-27 under section 148 of the Companies Act 2013 and rules made thereunder.
Date of appointment	21 st May 2025 for FY 2026-27
Brief Profile	Krishna S. & Associates, Cost Accountant is a Cost & Management Accountancy firm established in 2010 at Mumbai. The firm specializes in cost audit and cost & management accounting.

The Board Meeting commenced at 4 p.m. and concluded at 6 p.m.

For BDH Industries Limited,

Nikita Phatak,
Company Secretary

Encl. – As above



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Date – 21/05/2026

Ref. No. – BDH/SEC/034/2026-27

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Subject – Declaration under Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016

Dear Sir,

In compliance with the provisions of the Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that M/s. CLB & Associates, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Statements of the Company for the for the year ended 31st March 2026.

This is for your information and record.

Yours Faithfully,
For BDH Industries Limited,

Nikita Phatak,
Company Secretary



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CIN: L24100MH1990PLC059299

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299

Tel. No. - 022 - 6155 1234; E-mail : investors@bdhind.com; Website : www.bdhind.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2903.23	2933.89	1782.16	9595.46	6650.83
II	Other Income	61.27	53.15	57.47	224.38	183.88
III	Total Income (I+II)	2964.50	2987.04	1839.63	9819.84	6834.71
IV	Expenses					
	(a) Cost of Materials consumed	2066.35	2328.75	1177.47	7052.57	4239.43
	(b) Changes in inventories of finished goods and work-in-progress	69.68	(121.49)	(22.03)	(60.95)	(99.65)
	(c) Employee benefits expense	201.07	194.50	194.72	755.48	744.33
	(d) Finance Costs	1.01	1.44	0.61	6.09	7.30
	(e) Depreciation Expenses	21.72	21.65	22.70	86.64	90.52
	(f) Other Expenses	145.62	109.31	126.10	460.62	606.07
	Total expenses	2505.45	2534.16	1499.57	8300.45	5588.00
V	Profit before tax (III-IV)	459.05	452.88	340.06	1519.39	1246.71
VI	Tax expense					
	Current Tax	113.87	103.98	57.88	354.26	254.36
	Deferred Tax	57.27	0.00	33.31	83.75	65.02
VII	Profit after tax (V-VI)	287.91	348.90	248.87	1081.38	927.33
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss	3.89	0.00	(10.50)	3.89	(10.50)
	(ii) Income Tax relating to items that will not be reclassified subsequently to profit or loss	(0.98)	0.00	2.64	(0.98)	2.64
	Other Comprehensive Income for the period (i+ii)	2.91	0.00	(7.86)	2.91	(7.86)
IX	Total Comprehensive Income (VII+VIII)	290.82	348.90	241.01	1084.29	919.47
X	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73
XI	Other Equity (Excluding Revaluation Reserves)	-	-	-	6993.57	6168.35
XII	Earnings Per Share (Face value of ₹ 10/- each) (not annualised except for year ended)					
	- Basic and Diluted (₹)	5.00	6.06	4.32	18.78	16.11

Notes :

- 1 The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 21st May, 2026. The statutory auditors have expressed an unmodified opinion on the results for the quarter and year ended 31st March 2026 in their audit report.
- 2 The figures for the quarter ended on 31st March, 2026 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figure upto third quarter ended 31st December, 2025 and 31st December, 2024 respectively.
- 3 The Board of Directors have recommended a Dividend of ₹ 5/- per Equity Share of the face value of ₹ 10/- each for the year ended on 31st March, 2026, at their meeting held on 21st May, 2026. The recommended Dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.
- 4 The operations of the Company relate to segments Pharmaceuticals and Renewable Energy.
- 5 The Audited Standalone Financial Results for the Quarter and Year Ended on 31st March, 2026 are available on websites - www.bdhind.com and www.bseindia.com
- 6 Previous period figures have been regrouped / rearranged wherever necessary to correspond with the figures of current period.



7 Statement of Standalone Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at
	31-03-2026	31-03-2025
	Audited	Audited
Assets		
1 Non Current Assets		
Property, Plant and Equipment	1,882.13	1,965.95
Other Non Current Assets	11.76	18.01
Investments	35.00	35.00
Total Non-Current Assets	1,928.89	2,018.96
2 Current Assets		
Inventories	537.31	738.64
Financial Assets		
- Trade Receivables	3,161.20	1,418.28
- Cash and Cash Equivalents	2,935.19	3,115.79
Other Current Assets	1,160.47	1,212.81
Current Tax Assets	185.45	189.33
Total Current Assets	7,979.62	6,674.85
Total Assets	9,908.51	8,693.81
Equity and Liabilities		
3 Equity		
Equity Share Capital	575.73	575.73
Other Equity	7,125.66	6,300.44
Total Equity	7,701.39	6,876.17
4 Non-Current Liabilities		
Financial Liabilities		
Provisions	18.70	19.50
Deferred Tax Liabilities (Net)	191.19	106.46
Total Non-Current Liabilities	209.89	125.96
5 Current Liabilities		
Financial Liabilities		
- Borrowings	202.04	97.97
- Trade Payables	1,738.51	1,515.35
Provisions	2.32	10.53
Other Current Liabilities	54.36	67.83
Total Current Liabilities	1,997.23	1,691.68
Total Equity & Liabilities	9,908.51	8,693.81

By order of the Board
For BDH Industries Limited


Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



Place : Mumbai
Date : 21st May, 2026



BDH INDUSTRIES LIMITED

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STATEMENT OF STANDALONE AUDITED CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2026

₹ in Lakhs

Particulars	Year Ended on	
	31-03-2026	31-03-2025
	Audited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	1519.39	1246.71
<u>Adjustments</u>		
Other Comprehensive Income (OCI) and others	3.89	(10.50)
Exceptional Items	0.00	0.00
Interest Received	(224.38)	(183.88)
Depreciation	86.64	90.52
Interest Paid	6.09	7.30
Operating Profit Before Working Capital Changes	1391.63	1150.15
<u>Adjustments</u>		
(Increase)/Decrease Trade Receivables and Other Assets	(1,684.31)	1457.41
(Increase)/Decrease Inventories	201.33	(238.43)
Increase/ (Decrease) Trade Payables and Other Liabilities	200.68	(598.98)
Cash Generated from the Operations	109.33	1770.15
Direct Tax Paid	(350.38)	(293.06)
Net Cash flow from Operating Activities	(241.05)	1477.09
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Interest Received	224.38	183.88
Purchase of Fixed Assets	(2.83)	(21.47)
Net Cash Flow from Investment Activities	221.55	162.41
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(6.09)	(7.30)
Proceeds from Borrowings -Short Term	104.07	(771.10)
Dividend Paid	(259.08)	(259.08)
	(161.10)	(1,037.48)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	(180.60)	602.02
Cash and Cash Equivalents Opening Balance	3115.79	2513.77
Cash and Cash Equivalents Closing Balance	2935.19	3115.79



Place : Mumbai
Date : 21st May, 2026

By order of the Board
For BDH Industries Limited


Jayashree Nair
 Chairperson & Managing Director
 DIN : 00027467



BDH INDUSTRIES LIMITED

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Standalone Segment Information for the Quarter and Year ended on 31st March, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Income)					
	- Pharmaceuticals	2884.07	2919.74	1760.79	9509.31	6546.97
	- Renewable Energy	19.16	14.15	21.37	86.15	103.86
	Revenue from Operations	2903.23	2933.89	1782.16	9595.46	6650.83
2	Segment Result (Profit before Tax and Interest)					
	- Pharmaceuticals	453.05	452.39	331.15	1488.54	1198.92
	- Renewable Energy	7.01	1.93	9.52	36.94	55.09
	Total Segment Profit before Interest and Tax	460.06	454.32	340.67	1525.48	1254.01
	- Finance Cost	1.01	1.44	0.61	6.09	7.30
	- Tax Expenses	171.14	103.98	91.19	438.01	319.38
	Profit for the period	287.91	348.90	248.87	1081.38	927.33
3	Segment Assets					
	- Pharmaceuticals	9038.61	8403.96	7782.64	9038.61	7782.64
	- Renewable Energy	869.90	879.83	911.17	869.90	911.17
	Total Assets	9908.51	9283.79	8693.81	9908.51	8693.81
4	Segment Liabilities					
	- Pharmaceuticals	2207.12	1873.23	1817.64	2207.12	1817.64
	- Renewable Energy	0.00	0.00	0.00	0.00	0.00
	- Unallocable (Share Capital & Reserves)	7701.39	7410.56	6876.17	7701.39	6876.17
	Total Liabilities	9908.51	9283.79	8693.81	9908.51	8693.81

By order of the Board
For BDH Industries Limited



JNair
Jayashree Nair

Chairperson & Managing Director

DIN : 00027467

Place : Mumbai

Date : 21st May, 2026



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail : info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Report on the date of Annual Standalone Financial Results of BDH Industries Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
BDH Industries Limited

Opinion

We have audited the standalone financial result for the year ended 31st March, 2026 included in the accompanying "statement of Standalone Financial Results for quarter and year ended 31st March, 2026 (refer "Other matter" section below) of **BDH Industries Limited** ('the company'), being submitted by the Company Pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In Our Opinion and to the best of our information and according to the explanation given to us, the standalone financial Results for the year ended 31st March, 2026:

- are presented in accordance with the requirements of Regulation 33 and 52 of the LODR regulations and
- give a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at the year ended on that date..

Basis for Opinion

- We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of audited standalone financial statements.



- The Company's Board of Director are responsible for the Preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. Relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement whether due to fraud or error.
- In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial results.
- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (I) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone finance statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (I) planning the Scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2026 being the balancing figure between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CLB & Associates
Chartered Accountants
FRN: 124305W


S Sarupria
Partner
M.No. 035783
Mumbai
Date: 21/05/2026
UDIN:26035783ABPDBT7189

