ONIDA
OWNER'S PRIDE

August 07, 2026 **Ref. No. 36/2026-27**

To,

BSE Limited
P.J. Towers, Dalal Street.
Mumbai-400 001.

Scrip Code – 500279

Through: BSE Listing Centre

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol – ONIDA

Through: NEAPS

Respected Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors held on August 07, 2026

Ref: Regulations 30, 33 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' / 'SEBI Listing Regulations').

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday August 07, 2026 at Raheja Artesia, Worli, Mumbai, Maharashtra 400030, inter alia, considered and approved the following matters:

1. Unaudited Financial Results for the first quarter ended June 30, 2026 along with the Limited Review Report by M/s. M M Nissim & Co LLP, Statutory Auditors of the Company are enclosed herewith as **Annexure A.**

2. Allotment of 1,35,480 Equity Shares of Re. 1/- each pursuant to the exercise of vested Employee Stock Options by the eligible employee(s) under the Onida Electronics Employee Stock Option Plan, 2023, at an exercise price of Rs. 14.10 per Equity Share.

   Consequent to the aforesaid allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 36,95,27,844/- divided into 36,95,27,844 Equity Shares of Re. 1/- each.

   Details required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure B.**

The meeting commenced at 3:45 pm and concluded at 7:10 pm.

The above information is also available on the Company's website i.e. https://www.onida.com/.

You are requested to kindly take the same on record.

Thanking you.

for Onida Electronics Limited
(formerly known as MIRC Electronics Limited)

VIJAY JAIKRISHIN MANSUKHANI
Digitally signed by VIJAY JAIKRISHIN MANSUKHANI
Date: 2026.08.07 19:32:19 +05'30'

Vijay Mansukhani
Chairman & Managing Director
DIN: 01041809

Encl: - As above

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

Annexure -A

Regd. Office : Barodawala Mansion,
B-Wing, 3rd Floor,
81, Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
Tel. : +91 22 6987 9900
: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

Limited Review Report on the unaudited financial results of ONIDA ELECTRONICS LIMITED (formerly known as MIRC Electronics Limited) for the Quarter ended 30th June 2026

To,

The Board of Directors

ONIDA Electronics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of ONIDA ELECTRONICS LIMITED (formerly known as MIRC Electronics Limited) ("the Company") for the quarter ended 30th June 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**

   The Financial results for the quarter ended 30th June 2025 had been reviewed by another auditor who had expressed an unmodified opinion on those results based on their review.

For M M Nissim & Co LLP
Chartered Accountants
Firm Registration No: 107122W/W100672

A. A. Shah

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

Ankur Shah
Partner
Membership No. 114771
UDIN: 26114771VSØATØ8873
Place: Mumbai
Date: August 7, 2026

ONIDA ELECTRONICS LIMITED (Formerly known as Mirc Electronics Limited)

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093

CIN No. : L32300MH1981PLC023637. Website : www.onida.com

Unaudited Financial Results for the Quarter ended 30th June, 2026

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
	Income				
1	Revenue from operations	18,241	14,381	14,085	66,001
2	Other Income	241	490	64	1,082
3	**Total Income (1+2)**	**18,482**	**14,871**	**14,149**	**67,083**
	Expenses				
	a. Cost of raw materials and components consumed	1,917	1,661	1,854	8,675
	b. Purchase of Contract Manufactured goods	19,707	5,833	7,375	36,169
	c. (Increase) / decrease in inventories of finished goods, work-in-progress and Contract Manufactured goods	(7,048)	2,764	2,255	(1,791)
	d. Project bought outs and other direct costs	515	1,568	301	14,372
	e. Employee benefits expense (refer note 5)	1,924	1,245	1,373	5,439
	f. Finance cost	346	349	347	1,639
	g. Depreciation and amortisation expense	170	170	162	649
	h. Other expenses	2,369	2,838	1,731	8,033
4	**Total Expenses**	**19,900**	**16,428**	**15,398**	**73,185**
5	**Profit / (Loss) before tax (3-4)**	**(1,418)**	**(1,557)**	**(1,249)**	**(6,102)**
6	Exceptional items	-	(3,179)	-	(1,372)
7	**Profit / (Loss) after exceptional item and before tax (5+6)**	**(1,418)**	**(4,736)**	**(1,249)**	**(7,474)**
8	Tax Expense	-	-	-	-
9	**Profit / (Loss) after tax (7-8)**	**(1,418)**	**(4,736)**	**(1,249)**	**(7,474)**
10	**Other Comprehensive Income**				
	Items that will not be reclassified to Profit or Loss	7	(13)	(27)	26
11	**Total Comprehensive Profit / (Loss) (9+10)**	**(1,411)**	**(4,749)**	**(1,276)**	**(7,448)**
12	Paid Up Equity Share Capital (face value of Re.1/- each)	3,696	3,696	2,311	3,696
13	Other equity				20,082
14	Earnings Per Share* (face value of Re.1/- each) - in Rupees				
	Basic and Diluted - before exceptional item	(0.38)	(0.42)	(0.54)	(2.00)
	Basic and Diluted - after exceptional item	(0.38)	(1.28)	(0.54)	(2.45)

* Not annualised for the quarters.

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Notes :-

1. The above results as reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on 7th August, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)(Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.

2. The Statutory auditors of the Company have conducted a limited review of these financial results of the Company for the quarter ended 30th June, 2026 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended and have expressed an unmodified opinion of these audited results.

3. The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full year ended 31st March, 2026 and the reviewed figures of nine months ended 31st December, 2025.

4. During the quarter, the Company completed the process of change of its name from "MIRC Electronics Limited" to "Onida Electronics Limited" pursuant to the approval of the shareholders, the Central Registration Centre, Ministry of Corporate Affairs, and other applicable regulatory authorities.

5. During the quarter, the comapany has granted 3,11,00,000 Employee Stock Options (ESOPs) to eligible employees under the Company's Employee Stock Option Scheme. The expense is recognized over the vesting period in accordance with the applicable accounting standards for share-based payments and is included in Employee benefits expense.

6. The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, organisation reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments."

7. Previous quarters, and previous year ended figures have been regrouped and rearranged wherever necessary to confirm to the current quarter's classifications.

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For ONIDA ELECTRONICS LIMITED

Place : Mumbai

Date : 7th August, 2026

V. J. Mansukhani

Chairman and Managing Director

DIN : 01041809

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Annexure B

Pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

Sr. No.	Particulars	Details
1.	**Company name and address of Registered Office**	Onida Electronics Limited (Formerly known as MIRC Electronics Limited), Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai – 400093
2.	**Name of the recognised Stock Exchanges on which the company's shares are listed**	BSE Limited and National Stock Exchange of India Limited
3.	**Filing date of the statement referred to in Regulation 10(b)**	Filing date NSE: - February 02, 2026 BSE: - February 02, 2026 In- principle approval letter receipt date: NSE: - March 13, 2026 BSE: - March 16, 2026
4.	**Filing Number, if any**	NSE: - NSE/LIST/53244 BSE: - DCS/ESOP/IP/TS/4126/2025-26
5.	**Title of the Scheme pursuant to which shares are issued**	MIRC Electronics Employee Stock Option Plan, 2023
6.	**Kind of security to be listed**	Equity Shares
7.	**Par value of the shares**	Re. 1/- per Equity Share
8.	**Date of allotment of shares**	07 August 2026
9.	**Number of shares issued**	1,35,480 Equity Shares
10.	**Share Certificate No., if applicable**	Not Applicable
11.	**Distinctive number of the shares, if applicable**	Not Applicable
12.	**ISIN Number of the shares if issued in Demat**	INE831A01028
13.	**Exercise price per share**	₹14.10 per Equity Share
14.	**Premium per share**	₹13.10 per Equity Share
15.	**Total alloted shares after this issue**	36,95,27,844

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16.	**Total issued share capital after this issue**	₹36,95,27,844
17.	**Details of any lock-in on the shares**	Nil
18.	**Date of expiry of lock-in**	Not Applicable
19.	**Whether shares are identical in all respects to existing shares? If not, when will they become identical?**	Yes. The Equity Shares rank pari passu in all respects with the existing Equity Shares of the Company.
20.	**Details of listing fees, if payable**	Listing fees already paid

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	**Details**
Type of Securities proposed to be issued	Equity Shares of ₹1/- each
Type of issue	Allotment of Equity Shares pursuant to the exercise of vested Employee Stock Options under the MIRC Electronics Employee Stock Option Plan, 2023
Total number of securities proposed to be issued	1,35,480 Equity Shares